Trends of Shipments from Domestic Corporations and Overseas Affiliates in Manufacturing Industries

【Analysis Point 1】
～The destinations of Japanese manufacturing industries in China accounted for 40%～

【Characteristics】
• The number of overseas affiliates of Japanese manufactures (based on companies that responded to the survey) gradually increased to 10,425 in the latest figures of FY2012 (as of March 2013).
• By region, the number of overseas affiliates in Asia was showing an increasing trend over the long term, accounting for 76.4% of the entire world in FY2012.
• The number of overseas affiliates in China accounted for 39.7% of the total in FY2012, with a remarkable increase in composition ratio.

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Changes in the number of overseas affiliates by region (manufacturing industries)

Note: 1. Asia is divided into four regions: China (including Hong Kong), ASEAN4, NIEs3 and other Asian countries.
2. ASEAN4: Indonesia, Thailand, Philippines and Malaysia (The same shall apply hereafter)
3. NIEs3: Singapore, Taiwan and the Republic of Korea (The same shall apply hereafter)
Source: “Survey of Overseas Business Activities”

【Analysis Point 2】
～Ratio of overseas shipments in manufacturing industries rose to 27.3% in the October-December quarter of 2013～

【Characteristics】
• The indices of global shipments, which integrate domestic shipments with overseas shipments in manufacturing industries, increased by 7.4% from the same quarter last year, up for the two consecutive quarter, in the October-December quarter of 2013.
• Ratio of overseas shipments in manufacturing industries (ratio of shipments from overseas affiliates to the indices of global shipments) gradually increased over the long term to 27.3% in the October-December quarter of 2013.

Changes in indices of global shipments (manufacturing industries, 2010 = 100)

Note: The method of calculation of each item can be found in the main document.
Source: “Indices of Global Shipments in Manufacturing Industries” (estimated values)
【Analysis Point 3】
〜Ratio of shipment value from overseas affiliates in China (Electrical machinery industry) rose to about 30% in 2013.〜

【Characteristics】
• When looking at shipment value from overseas affiliates by region, there was an increase in shipment value in Asia and particularly shipment value in China significantly increased from about 3 trillion yen in 2003 to about 6 trillion yen in 2013.
• When looking at the ratio of shipment value by region, the ratio of shipment value in China to the entire world increased to 33.7% in 2013, while the ratio of shipment value in North America and Europe declined.

![Changes in shipment value and ratio of shipments (ship-from) from overseas affiliates (Electrical machinery industry)](image)

【Analysis Point 4】
〜Ratio of shipment value from overseas affiliates in Asia (Transport equipment industry) rose to about 50% in 2013.〜

【Characteristics】
• When looking at shipment value from overseas affiliates by region, there was a significant increase in ASEAN4 and China in 2013 with about 12 trillion yen and about 8 trillion yen respectively.
• When looking at the ratio of shipment value by region, the ratio of shipment value in ASEAN4 and China to the entire world significantly increased to 23.4% and 15.8% respectively, while the ratio in North America and Europe declined.

![Changes in shipment value and ratio of shipments (ship-from) from overseas affiliates (Transport equipment industry)](image)