

Trend of the price of spot-LNG
(Preliminary Figures for March 2014)

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The average price of spot-LNG imported into Japan that is contracted in March 2014 is 18.3USD/MMBtu.

(Unit : USD/MMBtu)

Month		Contract-based Price	Arrival-based Price
2014	March*	18.3	—

*Preliminary figures

(Notes)

- "Spot-LNG" refers to LNG that are traded on a cargo to cargo basis, and does not mean term contracts of LNG (so-called long, medium, short-term contracts). In addition, for spot-LNG, the price of which is linked to a particular price index (for example "Henry Hub link", "JKM link") is excluded from objects of this statistics, objects of this statistics are spot-LNGs the price of which are determined at the time of contract (so-called "fixed price").
- Delivery conditions of prices (prior to averaging) are all converted into equivalent DES basis.
- Prices in the table are the simple average of all contract-based (or arrival-based) prices of spot-LNGs in Japan (not weighted average).
- Subjects of these statistics are companies which are end-consumer of spot-LNGs. In order to avoid double counting, companies that mediate transactions (for example trading companies) are excluded from subjects of this statistics.
- Arrival-based prices in the table may include LNG the actual arrived month of which is different from the arrived month in the table, because arrived month in questionnaire will be filled in on a planned basis at the time of contract.
- We can publish the price of the spot-LNG only in the case which there are two or more reporters which imported spot-LNG. If there is only one reporter, or none at all, we will not publish.

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