

Trends in Overseas Subsidiaries

(Quarterly Survey of Overseas Subsidiaries)

Survey from October to November 2007 (Actual result/DI)

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March 21, 2008
Enterprise Statistics Office
Research and Statistics Department
Ministry of Economy, Trade and Industry

I. Quarterly Survey of Overseas Subsidiaries

1. Outline of the survey

(1) Purpose of the survey

The purpose of this survey is to identify overseas economic trends in advance by surveying the results and prospects for the overseas business activities of Japanese companies, as well as to understand trends in overseas activities and the degree of globalization of Japanese enterprises. A further purpose is to contribute to the development of flexible industrial and trade policies.

(2) Legal basis of the survey

These are officially authorized statistics compiled in accordance with Article 4 of the Statistical Reports Coordination Law.

(3) Date of the survey

The survey was based on the period ending on the last day of December 2007.

(The deadline for submitting survey responses for this quarter was January 15, 2008.)

(4) Survey targets

The survey covers companies that met all the following criteria as of the end of March 2007:

- ① All industries except finance, insurance, and real estate
- ② Companies with 100 million yen or more in capital
- ③ Companies with 50 or more employees
- ④ Companies with overseas subsidiaries

This survey also targets overseas subsidiaries of the above Japanese parent companies (including overseas subsidiaries that were established during the term of the survey) that meet all of the following criteria as of the end of the surveyed quarter:

- ① Manufacturing companies
- ② Companies with 50 or more employees
- ③ Companies with 50% or more of their capital coming from parent companies, including both direct and indirect funds (such as funds provided via local subsidiaries).

(5) Survey method

The survey was conducted via mail, using self-declarations submitted by parent companies.

(6) Survey content

The survey covers actual figures and DI (business confidence) in the three areas of: Sales, the acquisition price of tangible fixed assets, and the number of employees. Starting with the April – June 2004 survey, the DI survey period was revised to three months (please see Page 25-26 for details).

(7) Response rate

The responses to the survey for this quarter are summarized below:

Number of companies covered by the survey (overseas subsidiaries)	Number of companies that responded	Response rate
4,152	3,240	78.0%

2. Usage notes

(1) Regarding listed currencies

This “Quarterly Survey of Overseas Subsidiaries”, which consists of the former “Trend Survey of Japanese Companies” (excluding the “Survey of Parent Companies”), has been conducted since the April – June quarter of 2003, and focuses on overseas subsidiaries engaged in manufacturing overseas. Accordingly, amounts relating to overseas subsidiaries listed in local currencies are analyzed by converting them into US dollars at the average exchange rate for the quarter announced by the IMF.

(For exchange rates of major currencies relative to the US dollar, please see Page 23.)

(2) Adjustments to deal with gaps in reported values

Previously omitted parts were added, starting with the April – June quarter of 2004, resulting in a gap between results for that quarter and those for previous quarters. Therefore, comparisons between the current quarter and the corresponding quarter of the previous year are calculated and estimated by totaling the figures only for overseas subsidiaries (new establishment company is included) continuously subject to the survey since the corresponding quarter of the previous year.

(3) Method for determining numerical values

① Quarterly numerical values

Numerical values for the current quarter are finalized in the succeeding quarter.

② Numerical values for the previous year (quarterly values, fiscal year totals)

Previous-year figures are finalized in the quarter immediately following the last quarter of the fiscal year (i.e., the April – June quarter) with inter-fiscal year adjustments. Therefore, final figures for FY 2004 (April 2004 – March 2005) will differ from cumulative totals seen in the January – March quarter of 2005.

(4) Annotations in the statistical tables

- : Calculation impossible ones.

p : Indicates preliminary estimated values. Numerical values for this quarter are preliminary estimates, and may be revised in the succeeding quarter.

x : Indicates that data is not being disclosed because there are only one or two overseas subsidiaries involved. Data may also be undisclosed when there are three or more companies, in order to avoid the risk of enabling the calculation of “**x**” from the data provided.

r : Indicates changes from released figures (other than preliminary estimates) for the previous quarter. However, this mark is not attached when a change occurs due to compensation between fiscal years.

(5) Tabulation method

Data for all companies covered by the survey is tabulated after estimating the results for companies that did not submit responses, based on the following formula in each region and industry (the number of employees given in the previous quarter is used in the case of employees). All items are estimated except the “amount of acquired tangible fixed assets.”

Estimated values for this quarter for companies not submitting data =

Value for corresponding quarter in previous year for relevant companies ×

Total values for this quarter for companies that submitted data both this quarter and
in the same quarter of the previous year

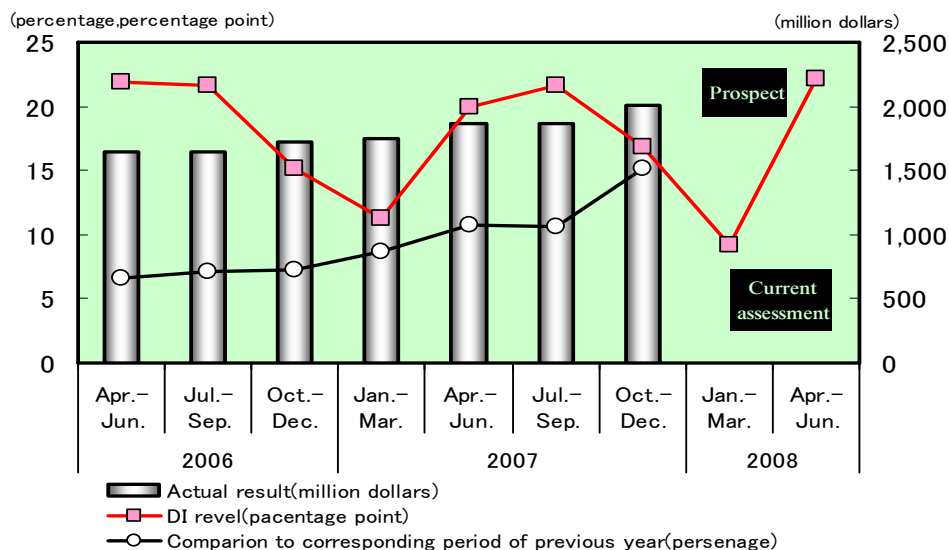
Total values for same quarter of the previous year for companies that submitted data both this quarter and
in the same quarter of the previous year

II. Survey Results

1. Trends in sales

- The Sales Current Assessment DI (January-March 2008) declined by 7.6 percentage points from the previous quarter, slightly falling in positive margin. The Prospect DI (April-June 2008) increased by 13.0 percentage points from the previous quarter, growing in positive margin.
 - The Current Assessment DI declined in positive margin in all the regions except Europe.
 - As for the Prospects DI, Asia increased sharply in positive margin. Europe declined in positive margin, but all the regions stood at a two-digit positive DI.
- The actual results increased by 15.1% from the same quarter in the previous year, reporting double-digit growth for the third consecutive quarter. In Asia, China reported large growth for the fourth consecutive quarter as transportation equipment and chemicals continued to grow rapidly and electrical machinery reported a double-digit growth for the second consecutive quarter. ASEAN4 reported double-digit growth for the fourth consecutive quarter as transportation equipment and industrial machinery grew fast and electrical machinery and chemicals also increased. NIEs3 reported a double-digit growth for the first time in eleven quarters as chemicals and industrial machinery increased by more than 10% and electrical machinery also rose, though transportation equipment declined marginally. North America grew less than 10% for the tenth consecutive quarter as electrical machinery increased and transportation equipment and other sectors reported a single-digit growth, though iron & steel and industrial machinery declined. Europe reported a large growth for the fourth consecutive quarter as transportation equipment and industrial machinery grew fast and electrical machinery increased by more than 10%. **(Chart 1)**

Chart 1 Sales DI and Actual result



(1) DI

The Sales Current Assessment DI (January-March 2008) stood at 9.2 percentage points, declining in positive margin by 7.6 percentage points from the Current Assessment DI for the previous quarter (October-December 2007). The Prospects DI (April-June 2008) stood at 22.2 percentage points, increasing in positive margin by 13.0 percentage points from the Current Assessment DI for the current quarter (January-March 2008). **(Table 1)**

Table 1 Sales DI (according to area/industrial classifications)

According to area	DI			Comparison to the previous quarter	
	Survey of previous term	Survey of present term		Current assessment [②-①]	Prospect [③-②]
	① Current assessment (2007.Oct.-Dec.)	② Current assessment (2008.Jan.-Mar.)	③ Prospect (2008.Apr.-Jun.)		
Total (All areas)	16.8	→ 9.2	→ 22.2	(-7.6)	13.0
North america	11.0	→ 8.6	→ 14.9	(-2.4)	6.3
Asia	18.9	→ 8.8	→ 25.6	(-10.1)	16.8
ASEAN4	9.6	→ 7.9	→ 20.3	(-1.7)	12.4
NIEs3	16.4	→ 0.4	→ 17.1	(-16.0)	16.7
China(including Hong Kong)	24.3	→ 9.0	→ 30.5	(-15.3)	21.5
Europe	15.9	→ 17.0	→ 10.8	(1.1)	-6.2

Industrial classification	DI			Comparison to the previous quarter	
	Survey of previous term	Survey of present term		Current assessment [②-①]	Prospect [③-②]
	① Current assessment (2007.Oct.-Dec.)	② Current assessment (2008.Jan.-Mar.)	③ Prospect (2008.Apr.-Jun.)		
Total (All manufacturing industry)	16.8	→ 9.2	→ 22.2	(-7.6)	13.0
Transportation equipment	21.1	→ 21.9	→ 22.2	(0.8)	0.3
Electrical machinery	13.0	→ -1.6	→ 18.6	(-14.6)	20.2
Industrial machinery	23.8	→ 14.7	→ 28.2	(-9.1)	13.5
Chemicals	18.2	→ 16.5	→ 28.3	(-1.7)	11.8
Iron and steel	11.0	→ 5.4	→ 30.0	(-5.6)	24.6

(Unit : percentage point)

The Current Assessment DI*1 declined in positive margin in all the regions except Europe. As for the prospects DI, all the regions stood at a two-digit positive figure as Asia increased sharply in positive margin though Europe declined in positive margin.

The Prospects DI rose by 13.0 percentage points from the previous quarter, increasing in positive margin. Asia rose by 16.8 percentage points from the previous quarter, increasing sharply in positive margin. China*2 increased sharply in positive margin as iron & steel and chemicals rose in positive margin and electrical machinery turned to a positive figure, though transportation equipment fell slightly in positive margin.

NIEs3*3 increased sharply in positive margin as iron & steel and chemicals turned to a positive figure, industrial machinery shrunk its negative margin, and electrical machinery increased fast in positive margin, though transportation equipment fell slightly in positive margin. ASEAN4*4 increased in positive margin as electrical machinery turned to a positive figure, iron & steel increased in positive margin, and industrial machinery, chemicals and transportation equipment also rose in positive margin. North America increased in positive margin as industrial machinery, electrical machinery and other sectors increased in positive margin and iron & steel shrunk its negative margin, though transportation equipment fell slightly in positive margin. Europe declined in positive margin as electrical machinery turned to a negative figure and transportation equipment and general machinery declined in positive margin, though chemicals increased marginally in positive margin

(Table 2)

Table2 Sales DI for main industries classified by area

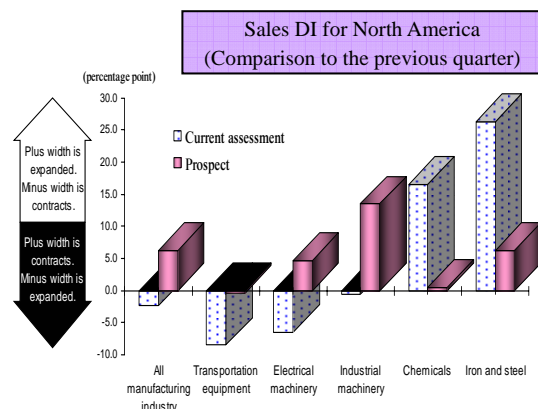
North america						Asia					
Sales	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)				Sales	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter		Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	11.0	8.6	-2.4	14.9	6.3	All manufacturing industry	18.8	8.8	-10.0	25.6	16.8
Transportation equipment	15.2	6.7	-8.5	6.3	-0.4	Transportation equipment	27.6	28.7	1.1	30.4	1.7
Electrical machinery	15.8	9.3	-6.5	14.0	4.7	Electrical machinery	11.6	-3.3	-14.9	21.7	25.0
Industrial machinery	10.2	9.6	-0.6	23.1	13.5	Industrial machinery	26.9	14.6	-12.3	34.2	19.6
Chemicals	8.0	24.5	16.5	25.0	0.5	Chemicals	23.2	16.4	-6.8	34.1	17.7
Iron and steel	-41.7	-15.4	26.3	-9.1	6.3	Iron and steel	22.1	10.6	-11.5	40.0	29.4

ASEAN4						NIEs3					
Sales	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)				Sales	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter		Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	9.6	7.9	-1.7	20.3	12.4	All manufacturing industry	16.4	0.4	-16.0	17.1	16.7
Transportation equipment	17.2	25.5	8.3	25.8	0.3	Transportation equipment	28.1	20.6	-7.5	18.8	-1.8
Electrical machinery	4.3	-8.1	-12.4	15.2	23.3	Electrical machinery	2.7	1.5	-1.2	18.5	17.0
Industrial machinery	28.3	16.4	-11.9	24.5	8.1	Industrial machinery	17.4	-38.8	-56.2	-5.6	33.2
Chemicals	0.0	12.7	12.7	18.1	5.4	Chemicals	20.5	-7.0	-27.5	11.6	18.6
Iron and steel	15.4	7.7	-7.7	30.8	23.1	Iron and steel	40.0	-25.0	-65.0	50.0	75.0

China(including HongKong)						Europe					
Sales	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)				Sales	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter		Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	24.3	9.0	-15.3	30.5	21.5	All manufacturing industry	15.9	17.0	1.1	10.8	-6.2
Transportation equipment	37.9	33.1	-4.8	32.6	-0.5	Transportation equipment	17.8	28.0	10.2	13.7	-14.3
Electrical machinery	17.4	-3.1	-20.5	28.3	31.4	Electrical machinery	18.2	15.7	-2.5	-7.8	-23.5
Industrial machinery	27.5	24.1	-3.4	48.3	24.2	Industrial machinery	32.6	21.4	-11.2	14.3	-7.1
Chemicals	44.2	32.1	-12.1	60.5	28.4	Chemicals	-2.3	9.8	12.1	10.0	0.2
Iron and steel	28.0	16.0	-12.0	47.8	31.8	Iron and steel	0.0	0.0	0.0	0.0	0.0

North America

The Prospects DI (14.9 percentage points)*5 grew by 6.3 percentage points from the previous quarter, increasing in positive margin. Industrial machinery (23.1 percentage points) grew by 13.5 percentage points, increasing in positive margin. Iron & steel (minus 9.1 percentage points) increased by 6.3 percentage points, shrinking its negative margin. Electrical machinery (14.0 percentage points) increased in positive margin by 4.7 percentage points from the previous quarter. Chemicals (25.0 percentage points) grew by 0.5 percentage points, increasing slightly in positive margin. Transportation equipment (6.3 percentage points) declined by 0.4 percentage points, falling marginally in positive margin.



ASEAN4

The Prospects DI (20.3 percentage points) grew by 12.4 percentage points from the previous quarter, increasing in positive margin. Electrical machinery (15.2 percentage points) grew by 23.3 percentage points from the previous quarter, turning to a positive figure. Iron & steel (30.8 percentage points) grew by 23.1 percentage points from the previous quarter, increasing sharply in positive margin. Industrial machinery (24.5 percentage points) grew by 8.1 percentage points from the previous quarter, increasing in positive margin, and chemicals (18.1 percentage point) also rose by 5.4 percentage points from the previous quarter, increasing in positive margin. Transportation equipment (25.8 percentage points) grew by 0.3 percentage points from the previous quarter, increasing marginally in positive margin.

NIEs3

The Prospects DI (17.1 percentage points) grew by 16.7 percentage points from the previous quarter, increasing sharply in positive margin. Iron & steel (50.0 percentage points) grew by 75.0 percentage points from the previous quarter, turning to a positive figure. Industrial machinery (minus 5.6 percentage points) grew by 33.2 percentage points from the previous quarter, shrinking rapidly its negative margin. Chemicals (11.6 percentage points) grew by 18.6 percentage points from the previous quarter, turning to a positive figure. Electrical machinery (18.5 percentage points) grew by 17.0 percentage points from the previous quarter, rapidly increasing in positive margin. Transportation equipment (18.8 percentage points) declined by 1.8 percentage points from the previous quarter, slightly falling in positive margin.

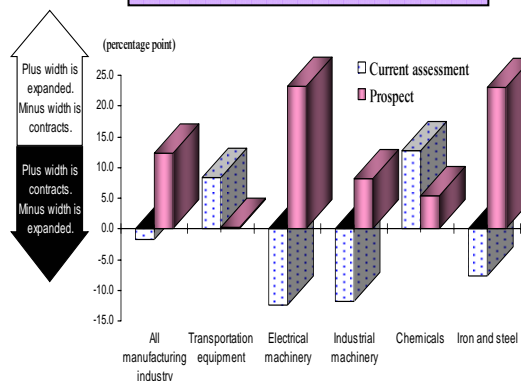
China (including Hong Kong)

The Prospects DI (30.5 percentage points) grew by 21.5 percentage points from the previous quarter, increasing sharply in positive margin. Iron & steel (47.8 percentage points) grew by 31.8 percentage points from the previous quarter, increasing sharply in positive margin. Electrical machinery (28.3 percentage points) grew by 31.4 percentage points from the previous quarter, turning to a positive figure. Chemicals (60.5 percentage points) grew by 28.4 percentage points from the previous quarter, increasing sharply in positive margin, and industrial machinery (48.3 percentage points) also grew by 24.2 percentage points from the previous quarter, increasing sharply in positive margin. Transportation equipment (32.6 percentage points) declined by 0.5 percentage points from the previous quarter, slightly falling in positive margin, but maintained a high level.

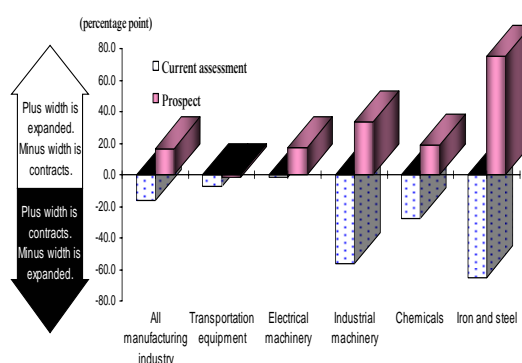
Europe

The Prospects DI (10.8 percentage points) fell by 6.2 percentage points from the previous quarter, declining in positive margin. Electrical machinery (minus 7.8 percentage points) fell by 23.5 percentage points from the previous quarter, turning to a negative figure. Transportation equipment (13.7 percentage points) fell by 14.3 percentage points from the previous quarter, declining in positive margin, and industrial machinery (14.3 percentage points) also fell by 7.1 percentage points from the previous quarter, declining in positive margin. Chemicals (10.0 percentage points) grew by 0.2 percentage points from the previous quarter, slightly increasing in positive margin. Iron & steel (0.0 percentage points) remained unchanged from the previous quarter, leveling off.

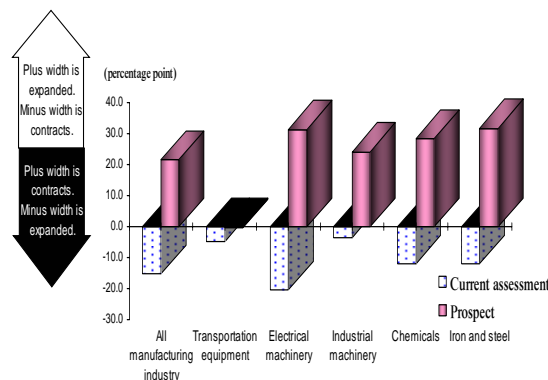
Sales DI for ASEAN4
(Comparison to the previous quarter)



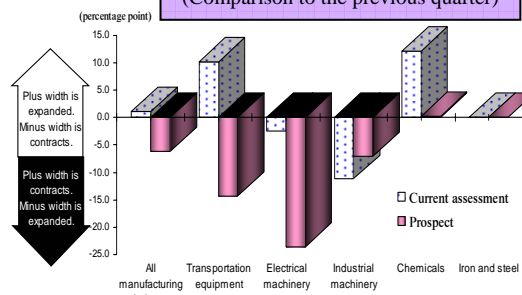
Sales DI for NIEs3
(Comparison to the previous quarter)



Sales DI for China
(Comparison to the previous quarter)

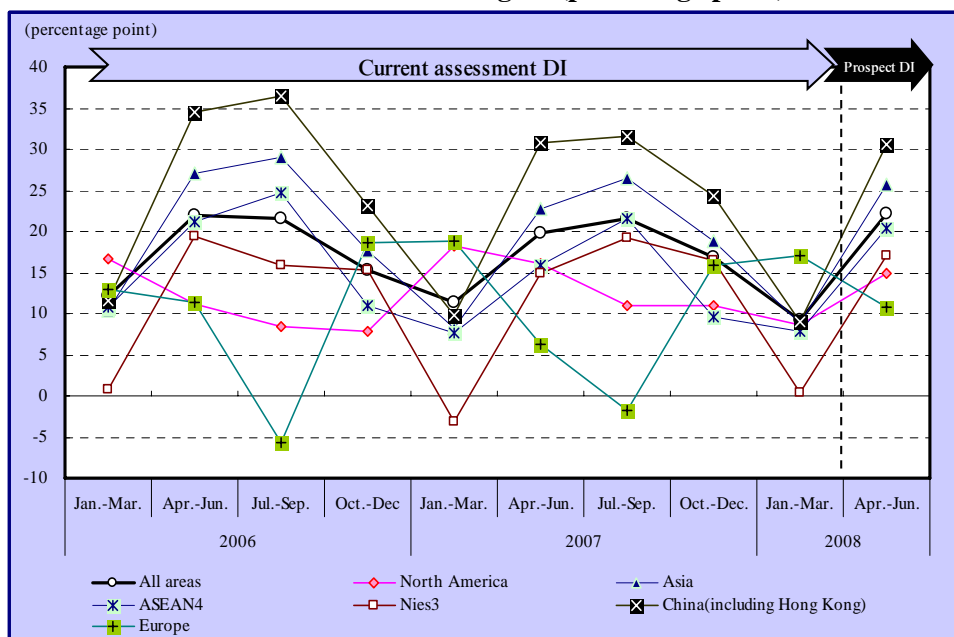


Sales DI for Europe
(Comparison to the previous quarter)



- Notes: *1 DI = [Proportion of companies that responded they would expect an increase] - [Proportion of companies that responded they would expect a decrease];
 Quarterly Changes in Current Assessment DI= [Current Assessment DI for the current quarter] - [Current Assessment DI for the previous quarter];
 Quarterly Changes in Current Assessment DI= [Current Assessment DI for the current quarter] - [Current Assessment DI for the previous quarter];
 Current Assessment DI for the previous quarter: (current assessment figures for the period from October to December 2007 at the July - September 2007 survey);
 Current Assessment DI for the current quarter: (current assessment figures for the period from January to March 2008 at the October to December 2007 survey);
 Prospects DI for the current quarter: (prospects figures for the period from April to June 2008 at the October -December 2007 survey);
- *2 China: including Hong Kong;
 *3 NIEs3: Singapore, Taiwan, and South Korea;
 *4 ASEAN4: Indonesia, Thailand, the Philippines, and Malaysia;
 *5 Figures in parentheses represent levels;

Chart 1-1 Sales DI for region (percentage point)



(2) Actual Results

Total sales amounted to US\$200,593,990,000, up 15.1% from the same quarter of the previous year, accelerating growth and reaching a double-digit increase for the third consecutive quarter. By industry, transportation equipment grew by 17.1% from the same quarter of the previous year, reporting a double-digit increase for the fifth consecutive quarter. Chemicals grew by 14.1% from the same quarter of the previous year, reporting a double-digit increase for the fourth consecutive quarter. Electrical machinery grew by 10.8% from the same quarter of the previous year, reporting double-digit growth for the first time in 13 quarters. Industrial machinery grew by 10.3% from the same quarter of the previous year, reporting a double-digit increase. Iron & steel declined by 0.8% from the same quarter of the previous year, decreasing for the second consecutive quarter.

(Table 3)

Table 3 Actual result of sales

Industrial classification	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total (All areas)	7.2	8.7	10.7	10.6	15.1
North america	1.6	0.9	0.1	2.4	4.2
Asia	8.9	11.6	15.2	14.2	19.0
ASEAN4	7.9	10.4	14.4	11.3	17.1
NIEs3	-0.1	0.4	2.5	4.6	10.9
China(including Hong Kong)	12.2	15.3	19.5	19.0	22.9
Europe	10.5	15.9	19.1	18.2	23.7

Industrial classification	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total (All manufacturing industry)	7.2	8.7	10.7	10.6	15.1
Transportation equipment	10.0	11.3	14.0	13.4	17.1
Electrical machinery	2.0	3.3	0.6	4.7	10.8
Industrial machinery	14.1	12.4	10.6	6.5	10.3
Chemicals	6.9	10.2	12.3	10.4	14.1
Iron and steel	3.4	1.8	4.9	-1.5	-0.8

(Unit : percentage)

By region, Asia grew by 19.0% from the same quarter of the previous year, reporting a double-digit increase for the fourth consecutive quarter. In the region, transportation equipment remained strong, and electrical machinery reported double-digit growth for the first time in 13 quarters. China increased sharply for the fourth consecutive quarter as transportation equipment and chemicals continued to grow fast and electrical machinery reported double-digit growth for the second consecutive period. ASEAN4 reported a double-digit increase for the fourth consecutive quarter as transportation equipment and industrial machinery grew fast and electrical equipment also grew for the fourth consecutive quarter. NIEs3 reported double-digit growth for the first time in eleven quarters as chemicals and industrial equipment grew by more than 10% and electrical machinery increased for the first time in three quarters, though transportation equipment declined slightly. North America reported single-digit growth for the tenth consecutive quarter as chemicals and electrical machinery increased and transportation equipment reported single-digit increase, though iron & steel decreased and industrial machinery also declined for the fourth consecutive quarter. Europe reported a sharp increase for the fourth consecutive quarter as transportation equipment and industrial machinery grew fast and chemicals and electrical machinery increased by more than 10%. (Table 4)

Table 4 Sales actual result for main industries

North america

Sales	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	1.6	0.9	0.1	2.4	4.2
Transportation equipment	1.2	1.0	0.6	2.3	2.0
Electrical machinery	-0.5	0.7	-5.6	0.0	7.2
Industrial machinery	1.5	-0.7	-7.7	-4.0	-1.4
Chemicals	6.8	6.3	6.3	4.5	7.1
Iron and steel	-13.2	-13.0	-13.8	-23.5	-2.8

Asia

Sales	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	8.9	11.6	15.2	14.2	19.0
Transportation equipment	21.0	21.4	28.3	29.2	29.9
Electrical machinery	0.2	3.5	5.4	6.0	11.3
Industrial machinery	19.7	9.7	11.8	6.2	11.3
Chemicals	7.0	11.7	12.5	9.6	19.3
Iron and steel	14.0	13.9	15.7	11.2	2.2

ASEAN4

Sales	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	7.9	10.4	14.4	11.3	17.1
Transportation equipment	16.0	13.0	20.5	18.2	20.3
Electrical machinery	-1.1	5.3	5.3	3.0	9.4
Industrial machinery	10.7	11.8	16.0	18.5	19.0
Chemicals	11.3	11.4	9.2	6.0	7.5
Iron and steel	5.6	10.4	16.8	17.0	10.1

NIEs3

Sales	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	-0.1	0.4	2.5	4.6	10.9
Transportation equipment	-14.4	-22.5	-7.6	18.0	-0.4
Electrical machinery	-0.1	0.7	-2.4	-0.1	5.6
Industrial machinery	9.6	12.0	2.8	9.0	12.3
Chemicals	1.1	8.3	9.4	4.8	26.9
Iron and steel	x	x	x	x	x

China(including Hong Kong)

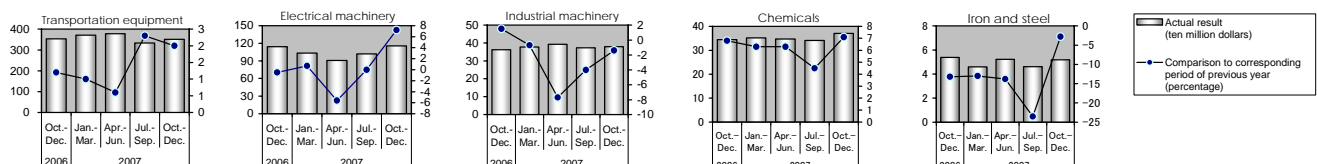
Sales	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	12.2	15.3	19.5	19.0	22.9
Transportation equipment	41.9	43.9	49.7	48.0	50.7
Electrical machinery	1.1	2.7	8.6	11.1	14.8
Industrial machinery	21.5	7.1	9.2	0.2	7.7
Chemicals	16.4	21.2	28.2	29.2	27.6
Iron and steel	9.3	11.0	10.7	6.8	14.5

Europe

Sales	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	10.5	15.9	19.1	18.2	23.7
Transportation equipment	11.8	21.3	26.6	18.3	30.2
Electrical machinery	7.6	5.6	-4.3	5.6	12.4
Industrial machinery	22.1	35.4	32.7	18.2	21.8
Chemicals	7.1	12.0	17.7	16.8	14.2
Iron and steel	x	x	x	x	x

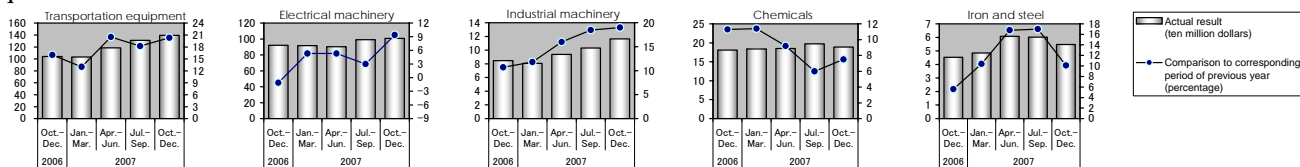
North America

Total sales amounted to US\$63,687,070,000 (31.7% of total sales in all regions), up 4.2% from the same quarter of the previous year, reporting single-digit growth for the tenth consecutive quarter. Electrical machinery increased by 7.2% from the same quarter of the previous year, accelerating growth. Chemicals increased by 7.1% from the same quarter of the previous year, growing less than 10% for the seventh consecutive quarter. Transportation equipment increased by 2.0% from the same quarter of the previous year, growing less than 10% for the fifth consecutive quarter. Iron & steel declined by 2.8% from the same quarter of the previous year, falling for the fifth consecutive quarter. Industrial machinery declined by 1.4% from the same quarter of the previous year, reporting a single-digit decrease for the fourth consecutive quarter..



ASEAN4

Total sales amounted to US\$32,644,830,000 (16.3% of total sales in all regions), up 17.1% from the same quarter of the previous year, reporting double-digit growth for the fourth consecutive quarter. Transportation equipment grew fast, up 20.3% from the same quarter of the previous year, double-digit growth for the sixth consecutive quarter. Industrial machinery also grew rapidly, up 19.0% from the same quarter of the previous year, reporting double-digit growth for the sixth consecutive quarter. Iron & steel increased by 10.1% from the same quarter of the previous year, reporting double-digit growth for the fourth consecutive quarter. Electrical machinery increased by 9.4% from the same quarter of the previous year, reporting single-digit growth for the fourth consecutive quarter. Chemicals increased by 7.5% from the same quarter of the previous year, reporting single-digit growth for the third consecutive quarter.



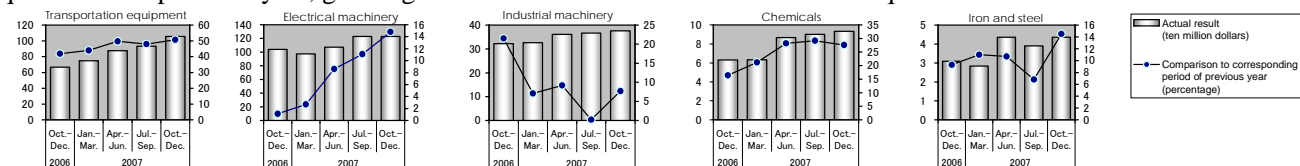
NIEs3

Total sales amounted to US\$11,125,680,000 (5.5% of total sales in all regions), up 10.9% from the same quarter of the previous year, growing for the fourth consecutive quarter. Chemicals increased sharply, up 26.9% from the same quarter of the previous year, reporting double-digit growth for the first time in nine quarters. Industrial machinery increased by 12.3% from the same quarter of the previous year, growing by more than 10% for the first time in three quarters. Electrical machinery increased by 5.6% from the same quarter of the previous year, reporting growth for the first time in three quarters. Transportation equipment decreased by 0.4% from the same quarter of the previous year, falling marginally.



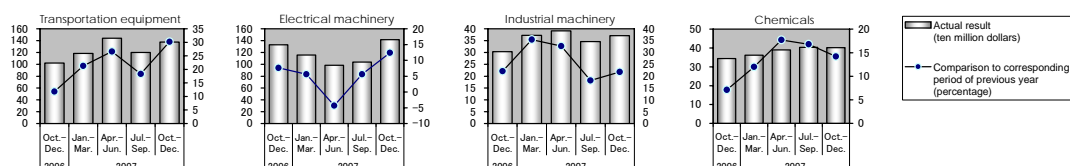
China (including Hong Kong)

Total sales amounted to US\$32,200,670,000 (16.1% of total sales in all regions), up 22.9% from the same quarter of the previous year, reporting a sharp increase and maintaining double-digit growth. Transportation equipment continued to grow fast, up 50.7% from the same quarter of the previous year. Chemicals also increased rapidly, up 27.6% from the same quarter of the previous year. Electrical machinery increased by 14.8% from the same quarter of the previous year, reporting double-digit growth for the second consecutive quarter. Industrial machinery continued to grow, up 14.5% from the same quarter of the previous year. Industrial machinery increased by 7.7% from the same quarter of the previous year, growing less than 10% for the fourth consecutive quarter.

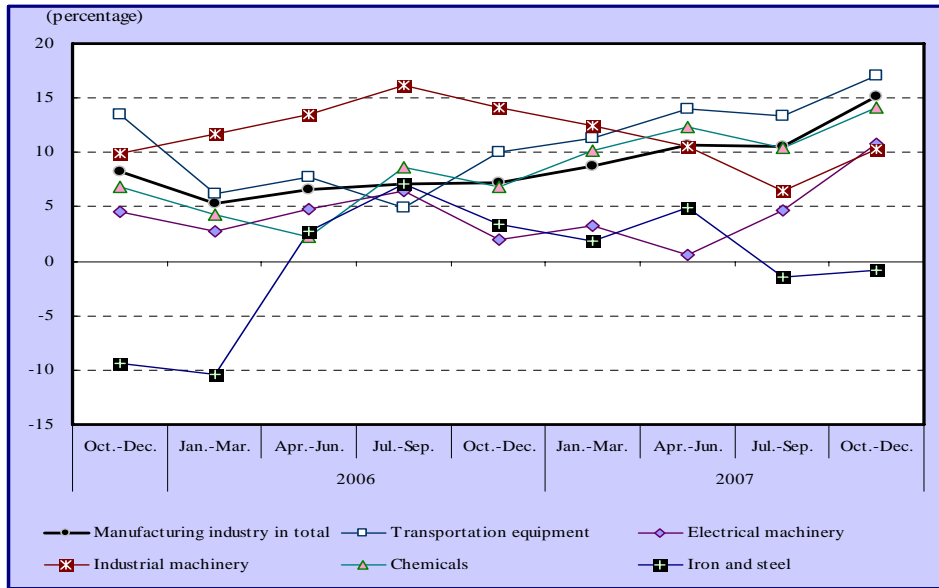


Europe

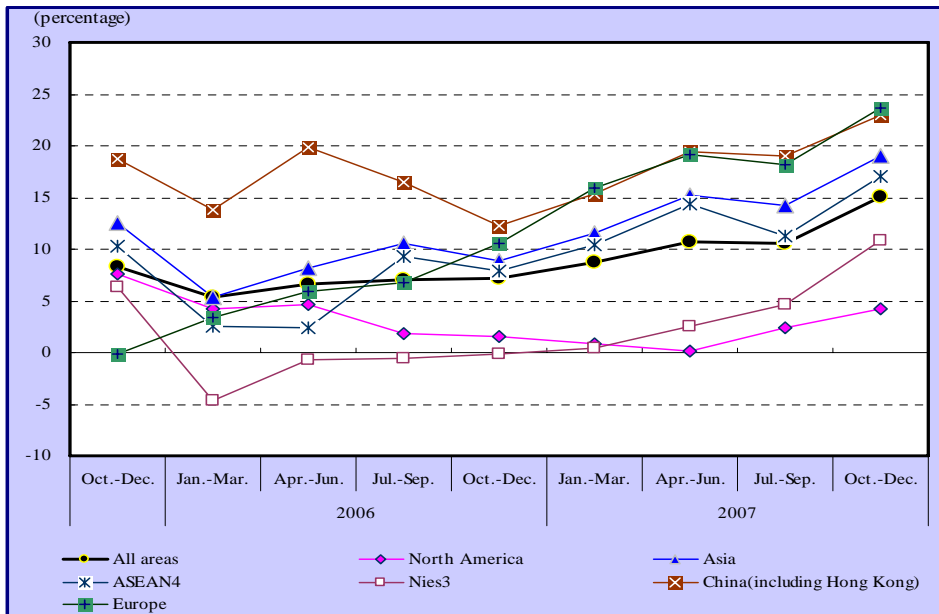
Total sales amounted to US\$40,985,720,000 (20.4% of total sales in all regions), up 23.7% from the same quarter of the previous year, growing fast for the fourth consecutive quarter. Transportation equipment increased by 30.2% from the same quarter of the previous year, growing fast for the fourth consecutive quarter. Industrial machinery increased by 21.8% from the same quarter of the previous year, growing fast for the sixth consecutive quarter. Chemicals increased by 14.2% from the same quarter of the previous year, growing fast for the third consecutive quarter. Electric machinery increased by 12.4% from the same quarter of the previous year, reporting double-digit growth for the first time in five quarters.



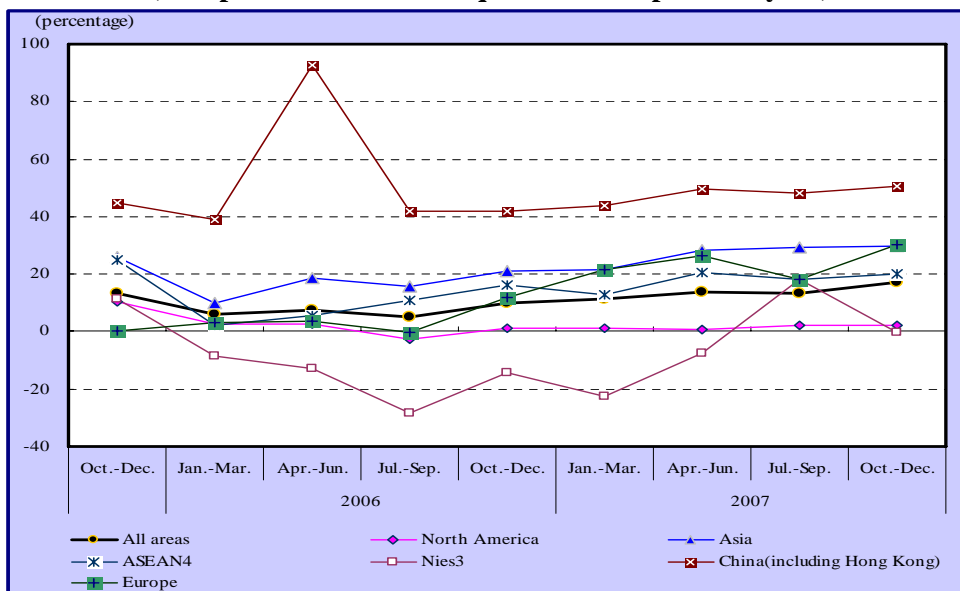
**Chart 1-2 Transition of the actual sales track record according to main industries
(Comparison of the same quarter of the previous year)**



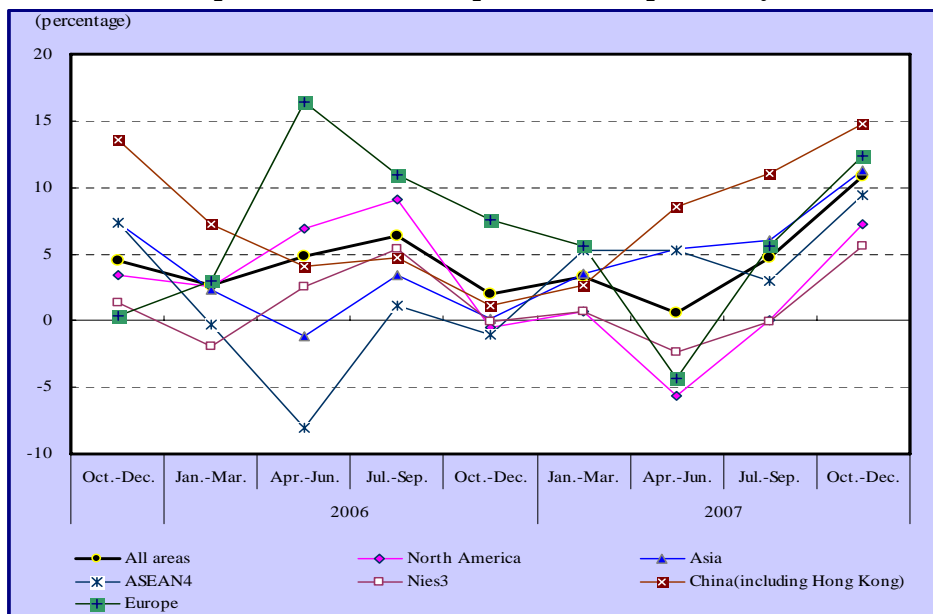
**Chart 1-3 Transition of the actual sales track record according to area
(Comparison of the same quarter of the previous year)**



**Chart 1-4 Actual sales track record according to transportation machinery
(Comparison of the same quarter of the previous year)**



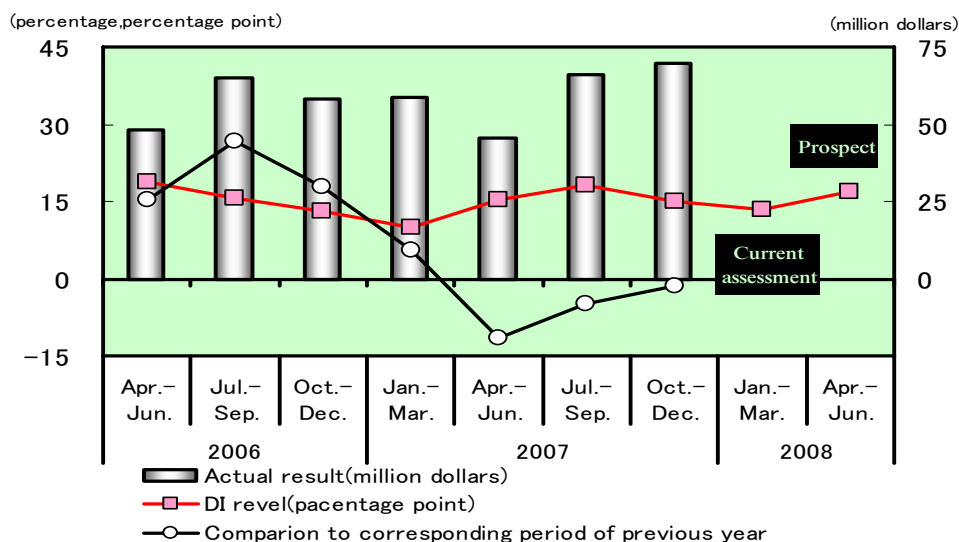
**Chart 1-5 Actual sales track record according to electrical machinery
(Comparison of the same quarter of the previous year)**



2. Trends in capital investment

- The Capital Investment Current Assessment DI (January-March 2008) decreased by 1.8 percentage points from the previous quarter, declining slightly in positive margin. The Prospect DI (April-June 2008) increased by 3.6 percentage points from the previous quarter, growing in positive margin.
- As for the Current Assessment DI, all the regions maintained a positive figure though NIEs3 and Europe fell in positive margin.
- As for the Prospects DI, all the regions grew in positive margin, and all the regions, except Europe, stood at a two-digit positive DI.
- The actual results declined by 1.4% from the same quarter in the previous year, falling for the third consecutive quarter. Asia (down 4.0% from the same quarter in the previous year) declined for the third consecutive quarter. NIEs3 declined sharply for the third consecutive quarter as four major industries all decreased. China declined for the third consecutive quarter as electrical machinery decreased by more than 10% and transportation equipment and others fell for the third consecutive quarter, though iron & steel grew significantly and industrial machinery increased fast. ASEAN4 grew for the first time in three quarters as iron & steel and other sectors increased fast and transportation equipment also rose, though electrical machinery and others declined. North America grew by less than 10% for the third consecutive quarter as chemicals declined sharply, though industrial machinery increased significantly and iron & steel, electrical machinery and other sectors grew. Europe declined for the third consecutive four quarter as chemicals, industrial machinery, and other sectors grew fast, though electrical machinery fell sharply. (Chart2)

Chart 2 Capital Investment DI and Actual Result



(1) DI

The Capital Investment Current Assessment DI (January-March 2008) stood at 13.3 percentage points, declining slightly in positive margin by 1.8 percentage points from the Current Assessment DI for the previous quarter (October-December 2007). The Prospects DI (April-June 2008) stood at 16.9 percentage points, increasing in positive margin by 3.6 percentage points from the Current Assessment DI for the previous quarter (January-March 2008). (Table 5)

Table 5 Capital Investment DI (according to area/industrial classification)

According to area	DI				
	Survey of present term			Comparison to the previous quarter	
	①Current assessment (2007.Oct.-Dec.)	②Current assessment (2008.Jan.-Mar.)	③Prospect (2008.Apr.-Jun.)	Current assessment [②-①]	Prospect [③-②]
Total (All areas)	15.1	→ 13.3	→ 16.9	(-1.8)	3.6
North america	10.4	→ 10.9	→ 12.1	(0.5)	1.2
Asia	16.9	→ 16.1	→ 19.5	(-0.8)	3.4
ASEAN4	14.4	→ 15.4	→ 18.1	(1.0)	2.7
NIEs3	12.8	→ 5.2	→ 14.6	(-7.6)	9.4
China(including Hong Kong)	17.3	→ 17.6	→ 20.3	(0.3)	2.7
Europe	12.1	→ 3.8	→ 6.7	(-8.3)	2.9

Industrial classification	DI				
	Survey of present term			Comparison to the previous quarter	
	①Current assessment (2007.Oct.-Dec.)	②Current assessment (2008.Jan.-Mar.)	③Prospect (2008.Apr.-Jun.)	Current assessment [②-①]	Prospect [③-②]
Total (All manufacturing industry)	15.1	→ 13.3	→ 16.9	(-1.8)	3.6
Transportation equipment	22.6	→ 18.4	→ 20.4	(-4.2)	2.0
Electrical machinery	12.4	→ 9.5	→ 12.7	(-2.9)	3.2
Industrial machinery	6.4	→ 14.2	→ 18.6	(7.8)	4.4
Chemicals	8.9	→ 9.5	→ 18.3	(0.6)	8.8
Iron and steel	21.4	→ 21.6	→ 22.8	(0.2)	1.2

(Unit : percentage point)

The Prospects DI increased by 3.6 percentage points from the previous quarter as all the regions grew in positive margin. In Asia (up 3.4 percentage points from the previous quarter), NIEs3 (up 9.4 percentage points from the previous quarter) increased in positive margin as iron & steel and industrial machinery grew sharply in positive margin and transportation equipment and electrical machinery also rose in positive margin, though chemicals leveled off. ASEAN4 (up 2.7 percentage points from the previous quarter) increased in positive margin as chemicals, electrical machinery, transportation equipment and other sectors grew in positive margin, though iron & steel declined slightly in positive margin. China (up 2.7 percentage points from the previous quarter) increased in positive margin as chemicals and transportation equipment grew in positive margin and electrical machinery also rose marginally in positive margin, though iron & steel and industrial machinery declined in positive margin. North America (up 1.2 percentage points from the previous quarter) increased slightly in positive margin as industrial machinery turned to a positive figure and iron & steel and chemicals grew in positive margin, though electrical machinery turned to a negative figure and transportation equipment declined in positive margin. Europe (up 2.9 percentage points from the previous quarter) increased in positive margin as chemicals turned to a positive margin and transportation equipment grew in positive margin, though electrical machinery expanded its negative margin.

(Table 6)

Table 6 Capital investment DI for main industries by area

North america						Asia					
Capital Investment	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)				Capital Investment	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter		Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
Transportation equipment	15.7	20.8	5.1	12.3	-8.5	25.6	21.7	-3.9	26.1	4.4	
Electrical machinery	-2.1	7.0	9.1	-4.7	-11.7	15.6	11.6	-4.0	16.3	4.7	
Industrial machinery	12.5	-4.9	-17.4	9.8	14.7	7.0	23.9	16.9	26.8	2.9	
Chemicals	4.6	10.0	5.4	22.5	12.5	9.7	10.6	0.9	18.1	7.5	
Iron and steel	16.6	28.6	12.0	42.9	14.3	22.5	21.6	-0.9	20.8	-0.8	

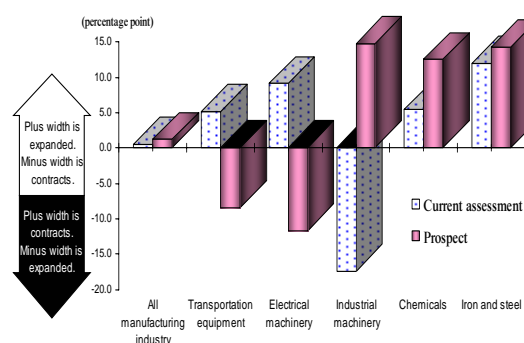
ASEAN4						NIEs3					
Capital Investment	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)				Capital Investment	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter		Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
Transportation equipment	27.9	20.6	-7.3	24.4	3.8	14.3	0.0	-14.3	13.8	13.8	
Electrical machinery	16.1	8.5	-7.6	16.3	7.8	10.9	6.6	-4.3	15.2	8.6	
Industrial machinery	6.7	26.2	19.5	28.6	2.4	12.5	0.0	-12.5	26.7	26.7	
Chemicals	10.2	6.3	-3.9	17.4	11.1	-2.2	5.7	7.9	5.7	0.0	
Iron and steel	4.1	9.1	5.0	8.7	-0.4	0.0	0.0	0.0	66.7	66.7	

China(including HongKong)						Europe					
Capital Investment	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)				Capital Investment	Survey of previos term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter		Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
Transportation equipment	21.9	23.7	1.8	28.8	5.1	25.4	12.0	-13.4	19.2	7.2	
Electrical machinery	15.8	16.6	0.8	17.0	0.4	-2.1	0.0	2.1	-4.9	-4.9	
Industrial machinery	3.9	26.9	23.0	25.6	-1.3	0.0	0.0	0.0	0.0	0.0	
Chemicals	13.7	11.6	-2.1	23.3	11.7	16.1	-6.6	-22.7	3.3	9.9	
Iron and steel	47.6	37.5	-10.1	28.6	-8.9	0.0	0.0	0.0	0.0	0.0	

North America

The Prospects DI (12.1 percentage points) increased by 1.2 percentage points from the previous quarter, growing slightly in positive margin. Industrial machinery (9.8 percentage points) increased by 14.7 percentage points from the previous quarter, turning to a positive figure. Iron & steel (42.9 percentage points) increased by 14.3 percentage points from the previous quarter, growing in positive margin, and chemicals (22.5 percentage points) also increased by 12.5 percentage points from the previous quarter, growing in positive margin. Electrical machinery (minus 4.7 percentage points) declined by 11.7 percentage points from the previous quarter, turning to a negative figure. Transportation equipment (12.3 percentage points) decreased by 8.5 percentage points from the previous quarter, declining in positive margin.

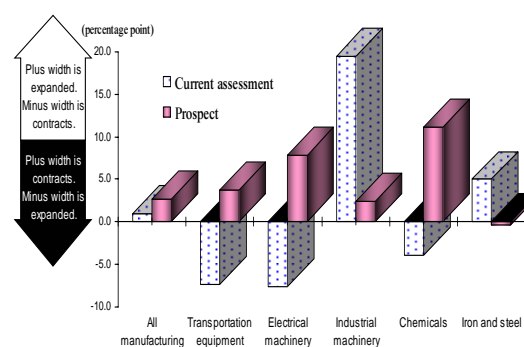
Capita Investment DI for North America
(Comparison to the previous quarter)



ASEAN4

The Prospects DI (18.1 percentage points) increased by 2.7 percentage points from the previous quarter, growing in positive margin. Chemicals (17.4 percentage points) increased by 11.1 percentage points from the previous quarter, growing in positive margin. Electrical machinery (16.3 percentage points) increased by 7.8 percentage points from the previous quarter, growing in positive margin, and transportation equipment (24.4 percentage points) also increased by 3.8 percentage points from the previous quarter, growing in positive margin. Industrial machinery (28.6 percentage points) increased by 2.4 percentage points from the previous quarter, growing in positive margin. Iron & steel (8.7 percentage points) decreased by 0.4 percentage points from the previous quarter, declining slightly in positive margin.

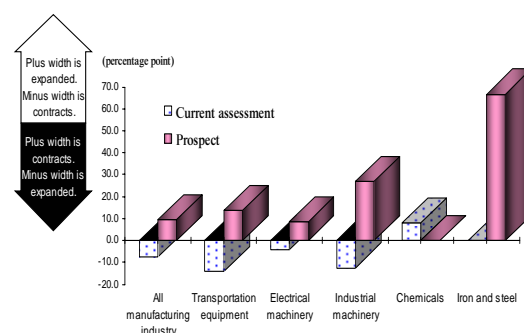
Capita Investment DI for ASEAN4
(Comparison to the previous quarter)



NIEs3

The Prospects DI (14.6 percentage points) increased by 9.4 percentage points from the previous quarter, growing in positive margin. Iron & steel (66.7 percentage points) increased by 66.7 percentage points from the previous quarter, growing sharply in positive margin, and industrial machinery (26.7 percentage points) also increased by 26.7 percentage points from the previous quarter, growing fast in positive margin. Transportation equipment (13.8 percentage points) increased by 13.8 percentage points from the previous quarter, growing in positive margin. Electrical machinery (15.2 percentage points) increased by 8.6 percentage points from the previous quarter, growing in positive margin. Chemicals (5.7 percentage points) remained unchanged from the previous quarter, leveling off.

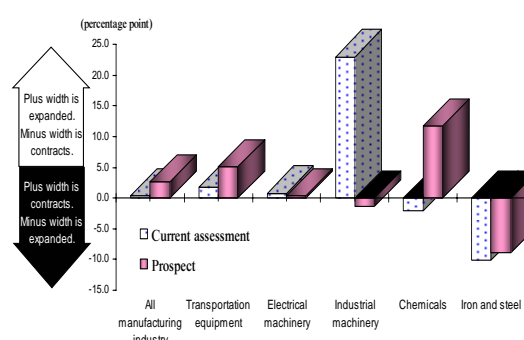
Capita Investment DI for NIEs3
(Comparison to the previous quarter)



China(including Hong Kong)

The Prospects DI (20.3 percentage points) increased by 2.7 percentage points from the previous quarter, growing in positive margin. Chemicals (23.3 percentage points) increased by 11.7 percentage points from the previous quarter, growing in positive margin. Transportation equipment (28.8 percentage points) also increased by 5.1 percentage points from the previous quarter, growing in positive margin. Electrical machinery (17.0 percentage points) increased by 0.4 percentage points from the previous quarter, growing marginally in positive margin. Iron & steel (28.6 percentage points) declined by 8.9 percentage points from the previous quarter, falling in positive margin. Industrial machinery (25.6 percentage points) also declined by 1.3 percentage points from the previous quarter, falling slightly in positive margin.

Capita Investment DI for China
(Comparison to the previous quarter)



Europe

The Prospects DI (6.7 percentage points) increased by 2.9 percentage points from the previous quarter, growing in positive margin. Chemicals (3.3 percentage points) increased by 9.9 percentage points from the previous quarter, turning to a positive figure. Transportation equipment (19.2 percentage points) increased by 7.2 percentage points from the previous quarter, growing in positive margin. Industrial machinery (0.0 percentage points) and iron & steel (0.0 percentage points) remained unchanged from the previous quarter, leveling off. Electrical machinery (minus 4.9 percentage points) declined by 4.9 percentage points from the previous quarter, turning to a negative figure.

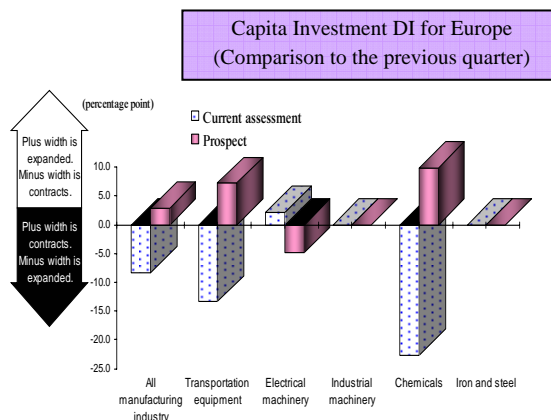
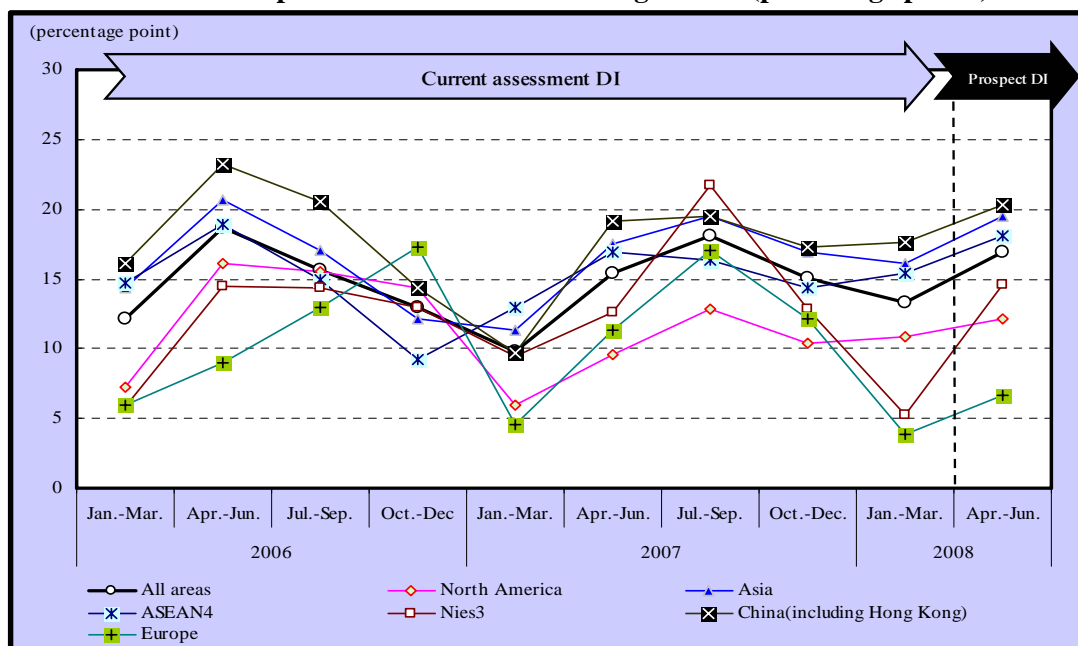


Chart 2-1 Capital investment DI according to area (percentage points)



(2) Actual Results

Total capital investment (acquisition costs of fixed assets except land) amounted to US\$7,036,720,000, down 1.4% from the same quarter of the previous year, declining for the third consecutive quarter. By industry, chemicals declined by 32.0% from the same quarter of the previous year, falling sharply for the third consecutive quarter. Transportation equipment declined by 6.0% from the same quarter of the previous year, falling for the fourth consecutive quarter. Electrical machinery declined by 5.0% from the same quarter of the previous year, turning down. Iron & steel increased by 27.7% from the same quarter of the previous year, growing sharply for the second consecutive quarter. Industrial machinery increased by 14.9% from the same quarter of the previous year, reporting double-digit growth for fifth consecutive quarter.

(Table 7)

Table 7 Actual result of Capital investment

Capital investment	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total (All areas)	17.8	5.6	-11.5	-4.9	-1.4
North america	-13.1	14.1	6.3	1.8	4.4
Asia	48.7	4.7	-16.0	-6.4	-4.0
ASEAN4	39.3	2.9	-24.4	-1.1	6.2
NIEs3	28.1	6.9	-16.1	-27.7	-24.7
China(including Hong Kong)	37.8	2.2	-16.7	-0.6	-1.5
Europe	15.9	20.6	-14.2	-12.7	-3.2

Industrial classification	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total (All manufacturing industry)	17.8	5.6	-11.5	-4.9	-1.4
Transportation equipment	8.1	-0.4	-10.1	-10.8	-6.0
Electrical machinery	58.1	10.6	-15.5	16.6	-5.0
Industrial machinery	32.7	38.3	13.4	24.1	14.9
Chemicals	13.9	28.3	-44.6	-32.3	-32.0
Iron and steel	27.2	5.9	-21.7	19.9	27.7

(Unit : percentage)

By region, Asia (down 4.0% from the same quarter of the previous year) declined for the third consecutive quarter. In particular, transportation equipment fell for the fourth consecutive quarter. NIEs3 (down 24.7% from the same quarter of the previous year) fell sharply for the third consecutive quarter as chemicals and transportation equipment declined significantly and electrical machinery decreased by more than 10% for the second consecutive quarter. China (down 1.5% from the same quarter of the previous year) declined slightly as electrical machinery decreased by more than 10% and transportation equipment and chemicals fell for the third consecutive quarter, though iron & steel increased significantly and industrial machinery grew fast. ASEAN4 (up 6.2% from the same quarter of the previous year) increased for the first time in three quarters as iron & steel and chemicals grew fast and transportation equipment increased for the first time in four quarters, though industrial machinery fell sharply and electrical machinery also declined. North America (up 4.4% from the same quarter of the previous year) grew by less than 10% as transportation equipment stayed at single-digit growth for the third consecutive quarter and chemicals fell sharply, though industrial machinery increased significantly and iron & steel and electrical machinery grew fast. Europe (down 3.2% from the same quarter of the previous year) declined for the third consecutive quarter as chemicals, industrial machinery and transportation equipment fell sharply, though electrical machinery increased fast for the second consecutive quarter. (Table 8)

Table 8 Actual result of capital investment for main industries by area

North america

Capital investment	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	-13.1	14.1	6.3	1.8	4.4
Transportation equipment	-19.0	12.1	8.1	3.1	4.0
Electrical machinery	-0.2	9.6	17.4	4.5	17.2
Industrial machinery	-5.8	30.2	-32.1	-5.4	156.2
Chemicals	38.3	8.8	-33.4	-17.5	-50.0
Iron and steel	-22.1	5.6	1.8	69.2	31.7

Asia

Capital investment	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	48.7	4.7	-16.0	-6.4	-4.0
Transportation equipment	51.1	-12.9	-21.3	-23.2	-9.9
Electrical machinery	74.0	11.6	-16.6	17.6	-10.7
Industrial machinery	29.3	61.3	28.9	18.1	0.3
Chemicals	35.1	98.3	-14.5	-20.3	-12.4
Iron and steel	46.5	15.1	-28.9	42.8	36.2

ASEAN4

Capital investment	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	39.3	2.9	-24.4	-1.1	6.2
Transportation equipment	13.7	-32.1	-36.1	-25.6	5.1
Electrical machinery	77.4	27.9	-23.2	25.6	-5.0
Industrial machinery	59.7	102.5	57.0	3.9	-29.6
Chemicals	4.0	117.2	-30.9	0.1	16.9
Iron and steel	53.1	-58.9	-36.3	-11.1	57.8

NIEs3

Capital investment	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	28.1	6.9	-16.1	-27.7	-24.7
Transportation equipment	-38.4	-42.6	-37.7	-50.9	-29.9
Electrical machinery	100.3	12.5	0.3	-10.2	-12.9
Industrial machinery	-32.7	-24.8	-6.8	-31.3	-5.6
Chemicals	112.1	164.1	-0.9	-34.4	-35.0
Iron and steel	x	x	x	x	x

China(including Hong Kong)

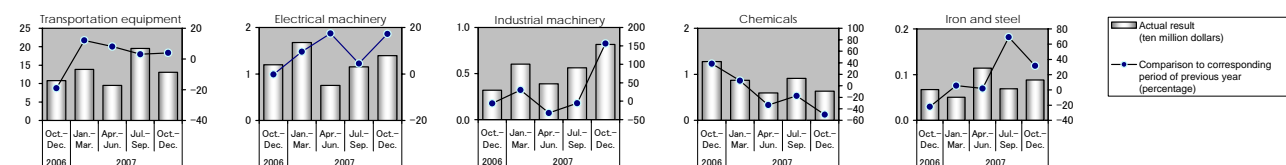
Capital investment	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	37.8	2.2	-16.7	-0.6	-1.5
Transportation equipment	67.2	47.4	-18.3	-17.2	-4.9
Electrical machinery	58.6	-17.4	-7.3	25.6	-16.6
Industrial machinery	5.3	15.4	-11.2	16.2	41.6
Chemicals	-3.0	5.0	-32.0	-9.3	-10.8
Iron and steel	-53.1	413.8	488.8	394.5	419.0

Europe

Capital investment	Actual resaut (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	15.9	20.6	-14.2	-12.7	-3.2
Transportation equipment	22.1	35.9	1.7	-26.6	-22.0
Electrical machinery	11.6	4.9	-36.5	25.7	39.4
Industrial machinery	82.2	9.2	51.0	49.8	-22.3
Chemicals	-26.8	-21.7	-74.3	-64.7	-41.9
Iron and steel	x	x	x	x	x

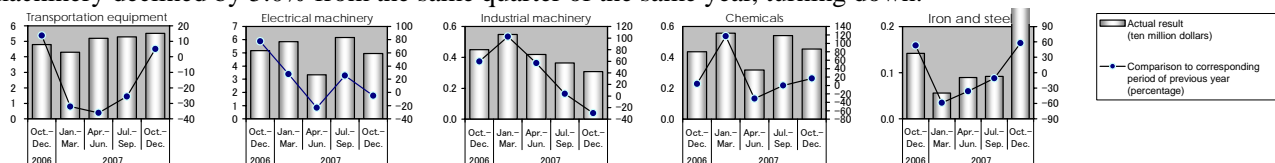
North America

Total capital investment amounted to US\$1,726,520,000 (24.5% of total capital investment in all regions), up 4.4% from the same quarter of the same year, growing by less than 10% for the third consecutive quarter. Industrial machinery increased by 156.2% from the same quarter of the same year, growing sharply. Iron & steel increased by 31.7% from the same quarter of the same year, growing fast for the second consecutive quarter. Electric machinery increased by 17.2% from the same quarter of the same year, growing sharply. Transportation equipment increased by 4.0% from the same quarter of the same year, growing by less than 10% for the third consecutive quarter. Chemicals declined by 50.0% from the same quarter of the same year, falling sharply for the third consecutive quarter.



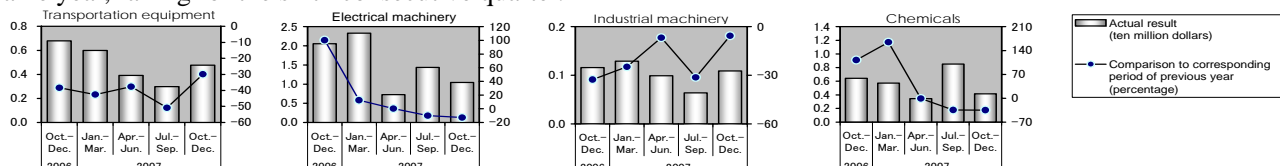
ASEAN4

Total capital investment amounted to US\$1,445,820,000 (20.5% of total capital investment in all regions) up 6.2% from the same quarter of the same year, increasing for the first time in three quarters. Iron & steel increased by 57.8% from the same quarter of the same year, growing fast for the first time in four quarters. Chemicals increased by 16.9% from the same quarter of the same year, growing sharply. Transportation equipment increased by 5.1% from the same quarter of the same year, growing for the first time in four quarters. Industrial machinery decreased by 29.6% from the same quarter of the same year, declining sharply for the first time in five quarters. Electric machinery declined by 5.0% from the same quarter of the same year, turning down.



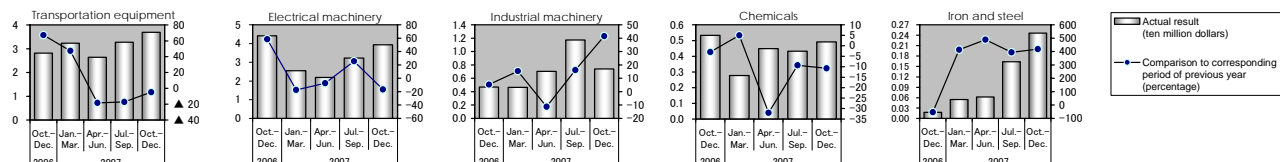
NIEs3

Total capital investment amounted to US\$245,170,000 (3.5% of total capital investment in all regions) down 24.7% from the same quarter of the same year, falling sharply for the third consecutive quarter. Chemicals declined by 35.0% from the same quarter of the same year, falling sharply for the second consecutive quarter. Transportation equipment declined by 29.9% from the same quarter of the same year, reporting large decline for the sixth consecutive quarter. Electric machinery declined by 12.9% from the same quarter of the same year, falling by more than 10% for the second consecutive quarter. Industrial machinery declined by 5.6% from the same quarter of the same year, falling for the sixth consecutive quarter.



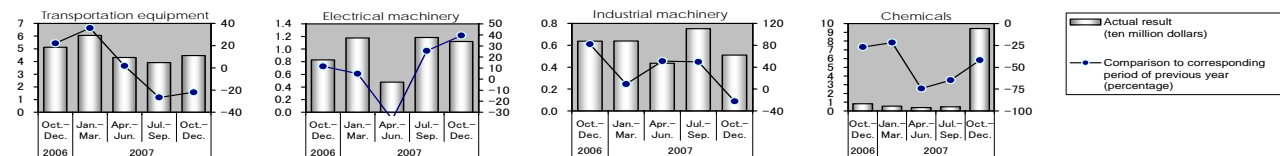
China(including Hong Kong)

Total capital investment amounted to US\$1,150,900,000 (16.4% of total capital investment in all regions) down 1.5% from the same quarter of the same year, falling for the third consecutive quarter. Electric machinery declined by 16.6% from the same quarter of the same year, falling sharply. Chemicals declined by 10.8% from the same quarter of the same year, falling for the third consecutive quarter. Transportation equipment declined by 4.9% from the same quarter of the same year, also falling for the third consecutive quarter. Iron & steel increased by 419.0% from the same quarter of the same year, reporting significant growth for the fourth consecutive quarter. Industrial machinery increased by 41.6% from the same quarter of the same year, growing sharply for the second consecutive quarter.

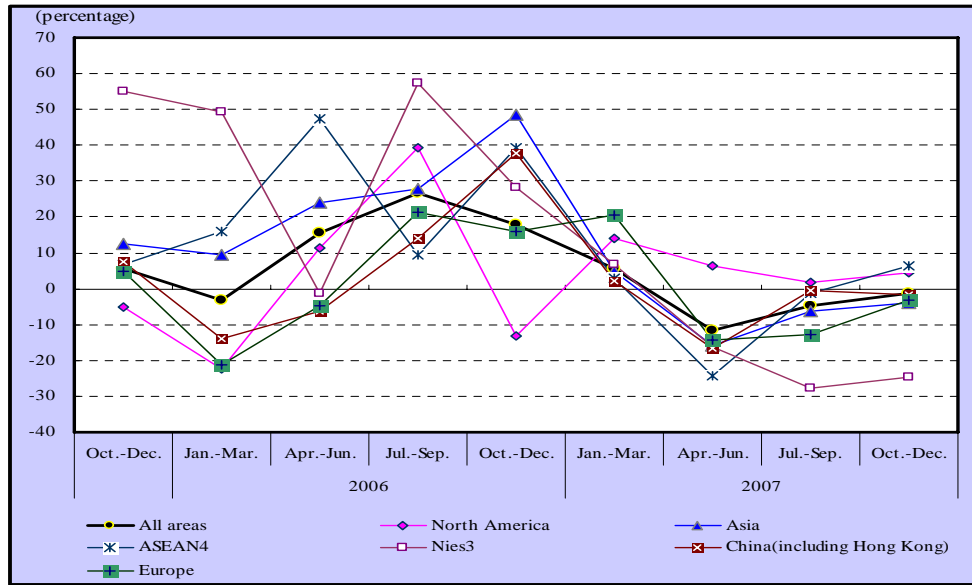


Europe

Total capital investment amounted to US\$1,787,260,000 (25.4% of total capital investment in all regions) down 3.2% from the same quarter of the same year, falling for the third consecutive quarter. Chemicals fell by 41.9% from the same quarter of the same year, reporting sharp decline for the fifth consecutive quarter. Industrial machinery decreased by 22.3% from the same quarter of the same year, declining sharply for the first time in six quarters. Transportation equipment decreased by 22.0% from the same quarter of the same year, declining sharply for the second consecutive quarter. Electric machinery increased by 39.4% from the same quarter of the same year, growing fast for the second consecutive quarter.



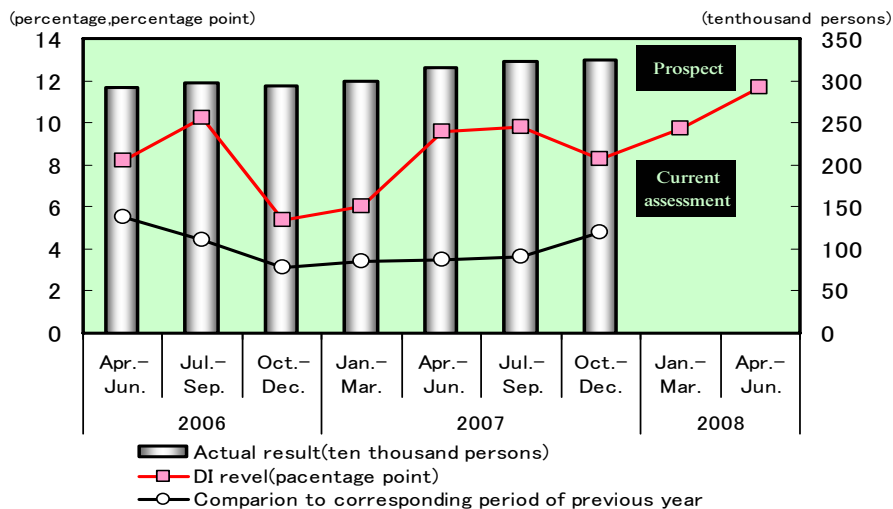
**Chart 2-2 Actual result of capital investment according to area
(Comparison of the same quarter of the previous year)**



3. Trends in employment (the number of employees)

- The Current Assessment DI of the number of employees (January-March 2008) increased by 1.4 percentage points from the previous quarter, slightly growing in positive margin. The Prospect DI (April-June 2008) increased by 2.0 percentage points from the previous quarter, growing further in positive margin.
 - The Current Assessment DI increased in positive margin in all the regions. Europe tuned to a positive figure.
 - The Prospects DI increased in positive margin in all the regions, except Europe. China maintained a double-digit positive DI.
- The actual results (at the end of December 2007) increased by 4.8% from the same quarter in the previous year, continuing to grow. In Asia, NIEs3 declined for the fifth consecutive quarter, but China continued to grow. North America to grow for the fourth consecutive quarter, and Europe reported double-digit growth. (Chart 3)

Chart 3 Number of employee DI and actual result



(1) DI

The Current Assessment DI of the number of employees (January-March 2008) stood at 9.7 percentage points, increasing slightly in positive margin by 1.4 percentage points from the Current Assessment DI for the previous quarter (October-December 2007). The Prospects DI (April-June 2008) stood at 11.7 percentage points, increasing further in positive margin by 2.0 percentage points from the Current Assessment DI for the current quarter (January-March 2008). (Table 9)

Table 9 Number of employee DI (according to area /industrial classification)

Table 9 Number of employee DI and actual results(according to area/industrial classifications)

According to area	DI					
	Survey of previous term		Survey of present term		Comparison to the previous quarter	
	①Current assessment (2007.Oct.-Dec.)	②Current assessment (2008.Jan.-Mar.)	③Prospect (2008.Apr.-Jun.)	Current assessment [②-①]	Prospect [③-②]	
Total (All areas)	8.3	9.7	11.7	(1.4)	2.0	
North america	3.2	4.5	5.7	(1.3)	1.2	
Asia	10.8	11.9	14.7	(1.1)	2.8	
ASEAN4	5.9	8.0	9.4	(2.1)	1.4	
NIEs3	3.0	3.1	3.9	(0.1)	0.8	
China(including Hong Kong)	15.6	15.9	19.8	(0.3)	3.9	
Europe	-1.4	2.8	1.8	(4.2)	-1.0	

Industrial classification	DI					
	Survey of previous term		Survey of present term		Comparison to the previous quarter	
	①Current assessment (2007.Oct.-Dec.)	②Current assessment (2008.Jan.-Mar.)	③Prospect (2008.Apr.-Jun.)	Current assessment [②-①]	Prospect [③-②]	
Total (All manufacturing industry)	8.3	9.7	11.7	(1.4)	2.0	
Transportation equipment	12.1	14.0	11.6	(1.9)	-2.4	
Electrical machinery	9.5	4.6	9.1	(-4.9)	4.5	
Industrial machinery	11.0	13.4	15.8	(2.4)	2.4	
Chemicals	7.9	12.2	16.6	(4.3)	4.4	
Iron and steel	15.3	12.5	27.0	(-2.8)	14.5	

(Unit : percentage point)

The Prospects DI rose by 2.0 percentage points from the previous quarter, growing in positive margin. All the regions, except Europe, increased in positive margin. In Asia (up 2.8 percentage points from the previous quarter), China (up 3.9 percentage points from the previous quarter) increased in positive margin as iron & steel grew fast in positive margin, and electrical machinery, chemicals and other sectors also rose in positive margin, though transportation equipment declined slightly in positive margin. ASEAN4 (up 1.4 percentage points from the previous quarter) increased slightly in positive margin as iron & steel, chemicals and other sectors rose in positive margin and electrical machinery turned to a positive figure, though transportation equipment declined in positive margin. NIEs3 (up 0.8 percentage points from the previous quarter) slightly increased in positive margin iron & steel grew sharply in positive margin and chemicals and transportation equipment rose in positive margin, though industrial machinery and electrical machinery expanded their negative margin. North America (up 1.2 percentage points from the previous quarter) increased slightly in positive margin as industrial machinery turned to a positive figure, iron & steel shrunk its negative margin, and electrical machinery grew in positive margin, though transportation equipment turned to a negative figure. Europe (down 1.0 percentage points from the previous quarter) declined in positive margin as industrial machinery decreased in positive margin and transportation equipment expanded its negative margin, though chemicals increased in positive margin and iron & steel grew slightly in positive margin. (Table 10)

Table 10 Number of employee DI for main industries by area

North america

Number of employee	Survey of previous term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	3.2	4.5	1.3	5.7	1.2
Transportation equipment	3.2	5.2	2.0	-0.5	-5.7
Electrical machinery	9.6	5.2	-4.4	6.9	1.7
Industrial machinery	0.0	-2.0	-2.0	10.0	12.0
Chemicals	2.0	16.7	14.7	19.2	2.5
Iron and steel	-16.7	-10.0	6.7	0.0	10.0

Asia

(Unit : percentage point)

Number of employee	Survey of previous term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	10.8	11.9	1.1	14.7	2.8
Transportation equipment	18.6	22.5	3.9	21.7	-0.8
Electrical machinery	10.2	4.5	-5.7	9.4	4.9
Industrial machinery	17.6	18.7	1.1	20.8	2.1
Chemicals	10.2	13.8	3.6	18.5	4.7
Iron and steel	22.4	17.3	-5.1	33.3	16.0

ASEAN4

Number of employee	Survey of previous term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	5.9	8.0	2.1	9.4	1.4
Transportation equipment	18.3	19.0	0.7	15.4	-3.6
Electrical machinery	1.4	-4.2	-5.6	2.0	6.2
Industrial machinery	21.6	14.6	-7.0	18.7	4.1
Chemicals	2.6	2.8	0.2	14.1	11.3
Iron and steel	-8.0	9.1	17.1	22.7	13.6

NIEs3

Number of employee	Survey of previous term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	3.0	3.1	0.1	3.9	0.8
Transportation equipment	-3.1	3.0	6.1	3.1	0.1
Electrical machinery	4.4	-1.5	-5.9	-3.1	-1.6
Industrial machinery	4.4	0.0	-4.4	-4.8	-4.8
Chemicals	2.0	10.9	8.9	13.0	2.1
Iron and steel	20.0	0.0	-20.0	33.3	33.3

China(including HongKong)

Number of employee	Survey of previous term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	15.6	15.9	0.3	19.8	3.9
Transportation equipment	23.7	30.6	6.9	29.3	-1.3
Electrical machinery	17.1	11.4	-5.7	17.6	6.2
Industrial machinery	18.2	25.3	7.1	27.6	2.3
Chemicals	17.2	24.4	7.2	26.9	2.5
Iron and steel	56.0	24.0	-32.0	44.0	20.0

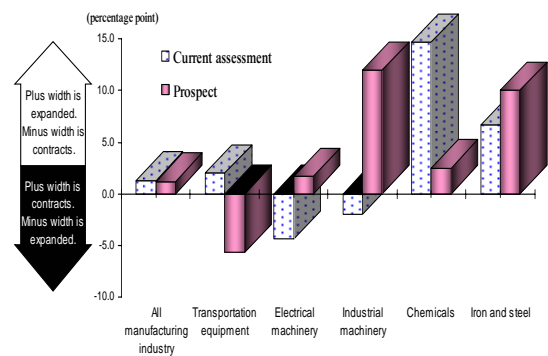
Europe

Number of employee	Survey of previous term (Jul.-Sep.2007)	Survey of the present term(Oct.-Dec.2007)			
	Current assessment (Oct.-Dec.2007)	Current assessment (Jan.-Mar.2007)	comparison to the previous quarter	Prospect (Apr.-Jun.2008)	comparison to the previous quarter
All manufacturing industry	-1.4	2.8	4.2	1.8	-1.0
Transportation equipment	2.7	0.0	-2.7	-4.9	-4.9
Electrical machinery	0.0	3.9	3.9	4.0	0.1
Industrial machinery	2.1	11.6	9.5	4.6	-7.0
Chemicals	-2.3	0.0	2.3	7.5	7.5
Iron and steel	0.0	0.0	0.0	0.0	0.0

North America

The Prospects DI (5.7 percentage points) increased by 1.2 percentage points from the previous quarter, slightly growing in positive margin. Industrial machinery (10.0 percentage points) increased by 12.0 percentage points from the previous quarter, turning to a positive figure. Iron & steel (0.0 percentage points) increased by 10.0 percentage points from the previous quarter, shrinking its negative margin. Chemicals (19.2 percentage points) increased by 2.5 percentage points from the previous quarter, growing in positive margin. Electrical machinery (6.9 percentage points) increased by 1.7 percentage points from the previous quarter, growing slightly in positive margin. Transportation equipment (minus 0.5 percentage points) declined by 5.7 percentage points from the previous quarter, turning to a negative figure.

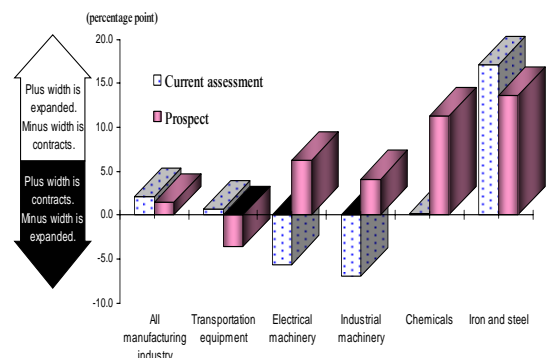
Number of employee DI for North America
(Comparison to the previous quarter)



ASEAN4

The Prospects DI (9.4 percentage points) increased by 1.4 percentage points from the previous quarter, growing slightly in positive margin. Iron & steel (22.7 percentage points) increased by 13.6 percentage points from the previous quarter, growing in positive margin. Chemicals (14.1 percentage points) increased by 11.3 percentage points from the previous quarter, growing in positive margin. Electrical machinery (2.0 percentage points) increased by 6.2 percentage points from the previous quarter, turning to a positive figure. Industrial machinery (18.7 percentage points) increased by 4.1 percentage points from the previous quarter, growing in positive margin. Transportation equipment (15.4 percentage points) declined by 3.6 percentage points from the previous quarter, falling in positive margin..

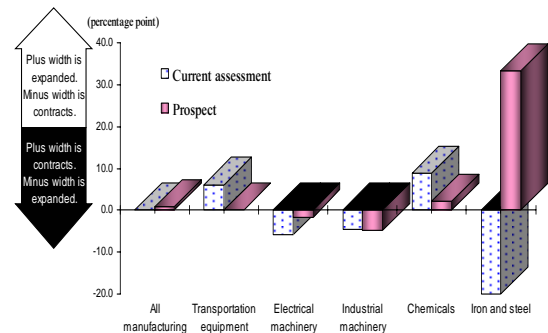
Number of employee DI for ASEAN4
(Comparison to the previous quarter)



NIEs3

The Prospects DI (3.9 percentage points) increased by 0.8 percentage points from the previous quarter, growing slightly in positive margin. Iron & steel (33.3 percentage points) increased by 33.3 percentage points from the previous quarter, growing rapidly in positive margin. Chemicals (13.0 percentage points) increased by 2.1 percentage points from the previous quarter, growing in positive margin. Transportation equipment (3.1 percentage points) increased by 0.1 percentage points from the previous quarter, growing slightly in positive margin. Industrial machinery (minus 4.8 percentage points) declined by 4.8 percentage points from the previous quarter, expanded its negative margin, and electrical machinery (minus 3.1 percentage points) fell by 1.6 percentage points from the previous quarter, slightly expanding its negative margin.

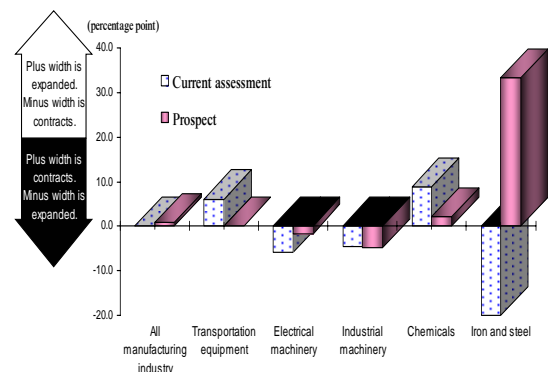
Number of employee DI for NIEs3
(Comparison to the previous quarter)



China(including Hong Kong)

The Prospects DI (19.8 percentage points) increased by 3.9 percentage points from the previous quarter, growing in positive margin. Iron & steel (44.0 percentage points) increased by 20.0 percentage points from the previous quarter, growing fast in positive margin. Electrical machinery (17.6 percentage points) increased by 6.2 percentage points from the previous quarter, growing in positive margin, and chemicals (26.9 percentage points) increased by 2.5 percentage points from the previous quarter, growing in positive margin. Industrial machinery (27.6 percentage points) increased by 2.3 percentage points from the previous quarter, growing in positive margin. Transportation equipment (29.3 percentage points) decreased by 1.3 percentage points from the previous quarter, declined slightly in positive margin.

Number of employee DI for China
(Comparison to the previous quarter)



Europe

The Prospects DI (1.8 percentage points) decreased by 1.0 percentage points from the previous quarter, declining slightly in positive margin. Industrial machinery (4.6 percentage points) decreased by 7.0 percentage points from the previous quarter, declining in positive margin. Transportation equipment (minus 4.9 percentage points) decreased by 4.9 percentage points from the previous quarter, expanding its negative margin. Chemicals (7.5 percentage points) increased by 7.5 percentage points from the previous quarter, growing in positive margin. Electrical machinery (4.0 percentage points) increased by 0.1 percentage points from the previous quarter, growing slightly in positive margin. Iron & steel (0.0 percentage points) remained unchanged from the previous quarter, leveling off.

Number of employee DI for Europe
(Comparison to the previous quarter)

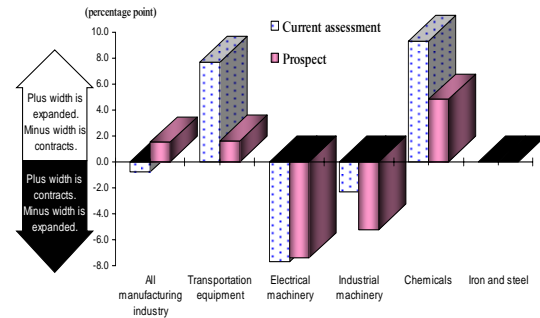
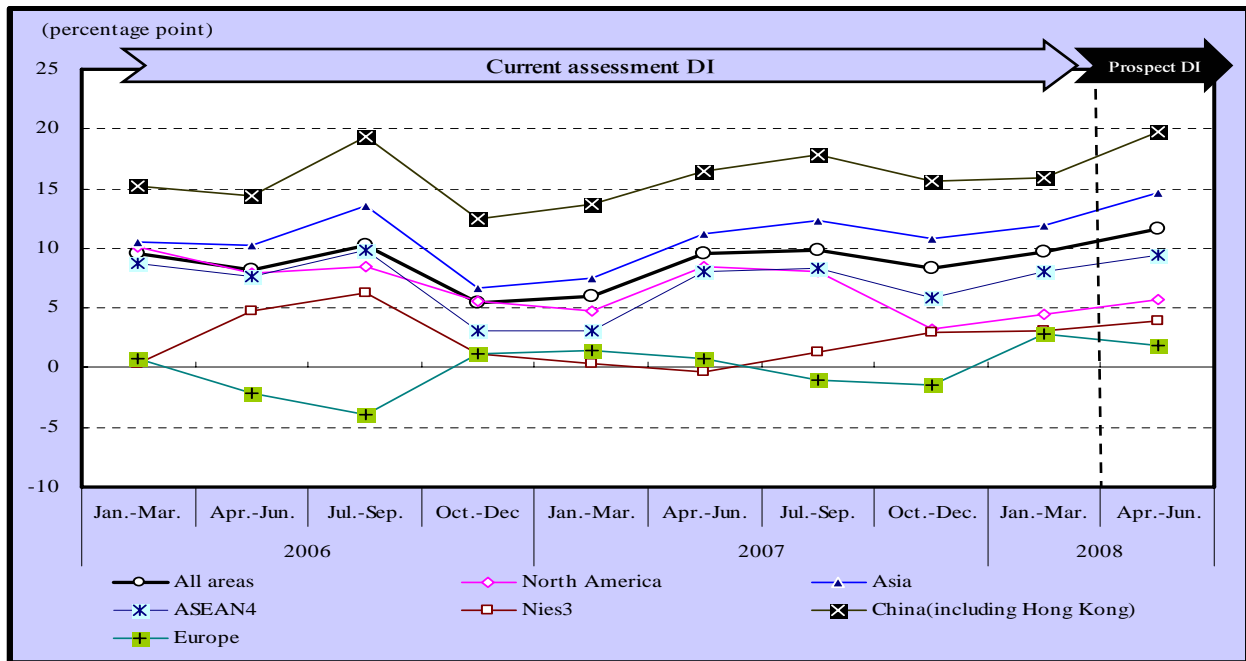


Chart 3-1 Number of employee DI according to area (percentage points)



(2) Actual Results

The number of employees amounted to 3,240,000 people, up 4.8% from the same quarter of the previous year, continuing to grow. By industry, transportation equipment (950,000 employees) increased by 10.1% from the same quarter of the previous year, continuing to grow. Industrial machinery (200,000 employees) increased by 5.9% from the same quarter of the previous year, growing less than 10% for the sixth consecutive quarter. Electrical machinery (1,240,000 employees) increased by 0.3% from the same quarter of the previous year, growing for the first time in four quarters. Iron & steel (20,000 employees) declined by 16.3% from the same quarter of the previous year, falling for the second consecutive quarter. Chemicals (120,000 employees) declined by 1.6% from the same quarter of the previous year, falling slightly for the second consecutive quarter.

(Table 11)

Table 11 Actual result of Number of employee (according to area /industrial classification)

Number of employee	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total (All areas)	3.1	3.4	3.5	3.6	4.8
North america	-3.0	1.1	0.5	3.4	4.9
Asia	4.4	4.0	3.5	3.1	3.7
ASEAN4	0.4	1.7	0.1	0.0	0.9
NIEs3	-0.3	-3.1	-1.5	-4.7	-1.8
China(including Hong Kong)	7.2	5.1	5.5	4.9	5.1
Europe	0.1	0.3	9.1	9.8	14.5

Industrial classification	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
Total (All manufacturing industry)	3.1	3.4	3.5	3.6	4.8
Transportation equipment	7.9	13.1	10.0	10.9	10.1
Electrical machinery	1.6	-1.6	-2.4	-2.2	0.3
Industrial machinery	5.9	3.1	3.9	4.2	5.9
Chemicals	1.2	0.9	1.8	-1.8	-1.6
Iron and steel	14.0	15.6	2.1	-7.2	-16.3

(Unit : percentage)

Asia increased by 3.7% from the same quarter of the previous year, continuing to grow. China (up 5.1% from the same quarter of the previous year) continued to increase as transportation equipment continued to grow fast, iron & steel grew by more than 10% for the third consecutive quarter, and industrial machinery and chemicals also grew. ASEAN4 (up 0.9% from the same quarter of the previous year) increased slightly as industrial machinery, transportation equipment and other sectors grew, though chemicals declined by more than 10% for the second consecutive quarter and electrical machinery also decreased for the fifth consecutive quarter. NIEs3 (down 1.8% from the same quarter of the previous year) declined for the fifth consecutive quarter as transportation equipment decreased for the seventh consecutive quarter and electrical machinery and chemicals fell slightly, though industrial machinery increased. North America (up 4.9% from the same quarter of the previous year) increased for the fourth consecutive quarter as transportation, chemicals and electrical machinery grew, though iron & steel declined by more than 10% for the third consecutive quarter and industrial machinery decreased slightly. Europe (up 14.5% from the same quarter of the previous year) increased by more than 10% as transportation equipment reported double-digit growth and industrial machinery and electrical machinery also rose for the first time in five quarters. Among industries other than major sectors, ceramics and stone & clay grew remarkably by 150.5% (more than 20,000 employees) from the same quarter of the previous year. (Table 12)

Table 12 Actual result of number of employee for main industries by area

North America

Number of employee	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	-3.0	1.1	0.5	3.4	4.9
Transportation equipment	0.6	7.2	7.3	10.6	9.8
Electrical machinery	-6.1	-2.7	-9.3	0.0	2.1
Industrial machinery	-9.4	-5.5	-7.4	0.9	-0.5
Chemicals	1.8	1.8	0.7	0.1	4.1
Iron and steel	36.8	34.6	-12.1	-13.7	-38.0

Asia

Number of employee	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	4.4	4.0	3.5	3.1	3.7
Transportation equipment	11.1	15.7	11.9	11.8	10.9
Electrical machinery	2.3	-0.7	-1.1	-1.5	0.1
Industrial machinery	14.1	8.8	11.1	9.6	8.2
Chemicals	2.7	3.1	2.9	-3.4	-4.4
Iron and steel	7.1	10.0	5.7	-4.4	-8.6

ASEAN4

Number of employee	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	0.4	1.7	0.1	0.0	0.9
Transportation equipment	4.6	11.3	3.9	6.4	4.2
Electrical machinery	-2.6	-3.5	-4.1	-4.5	-2.2
Industrial machinery	4.5	1.5	6.0	5.6	5.0
Chemicals	0.4	2.4	1.4	-10.5	-11.3
Iron and steel	0.8	6.0	4.9	9.0	1.8

NIEs3

Number of employee	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	-0.3	-3.1	-1.5	-4.7	-1.8
Transportation equipment	-9.7	-15.8	-9.7	-7.5	-5.8
Electrical machinery	1.5	-4.4	-1.7	-6.3	-1.4
Industrial machinery	0.8	3.6	2.0	0.3	3.2
Chemicals	4.0	1.2	0.3	-1.1	-1.1
Iron and steel	x	x	x	x	x

China(including Hong Kong)

Number of employee	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	7.2	5.1	5.5	4.9	5.1
Transportation equipment	23.1	21.7	25.9	17.0	21.2
Electrical machinery	5.8	1.4	0.7	0.0	0.4
Industrial machinery	17.7	9.7	10.4	8.9	8.7
Chemicals	4.8	4.0	5.4	3.1	0.7
Iron and steel	3.6	4.3	11.8	18.3	18.6

Europe

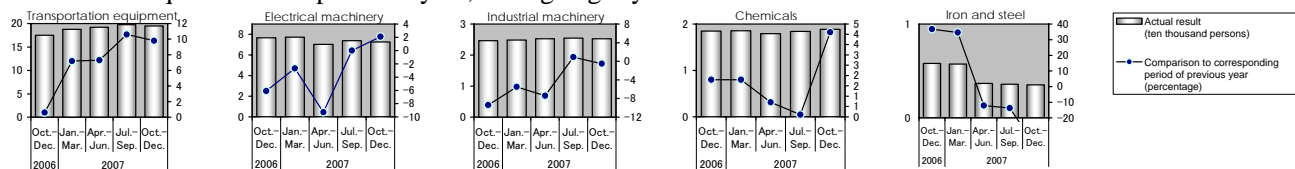
Number of employee	Actual result (comparison to corresponding period of previous year : percentage)				
	2006		2007		
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All manufacturing industry	0.1	0.3	9.1	9.8	14.5
Transportation equipment	6.6	6.9	7.2	7.6	10.0
Electrical machinery	-1.8	-4.2	-5.2	-4.3	0.4
Industrial machinery	-10.7	-11.4	-13.6	-14.9	2.1
Chemicals	-2.6	-4.6	-0.1	0.3	1.3
Iron and steel	x	x	x	x	x

(Ceramics, stone and clay)

145.4 150.5

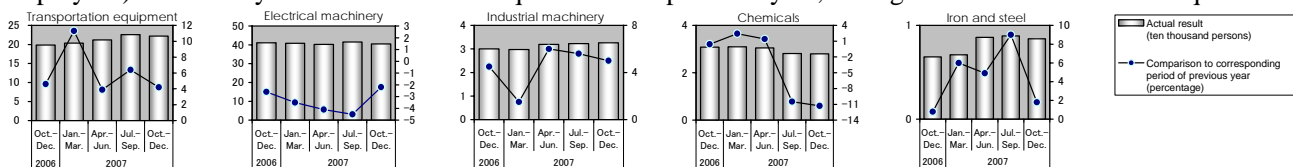
North America

The number of employees was 440,000 (13.5% of the total number of employees in all regions), up 4.9% from the same quarter of the previous year, growing for the fourth consecutive quarter. Transportation equipment (190,000 employees) increased by 9.8% from the same quarter of the previous year, continuing to grow. Chemicals (20,000 employees) increased by 4.1% from the same quarter of the previous year, growing less than 10% for the sixth consecutive quarter. Electrical machinery (70,000 employees) increased by 2.1% from the same quarter of the previous year. Iron & steel (4,000 employees) declined by 38.0% from the same quarter of the previous year, falling by more than 10% for the first third consecutive quarter. Industrial machinery (30,000 employees) declined by 0.5% from the same quarter of the previous year, falling slightly.



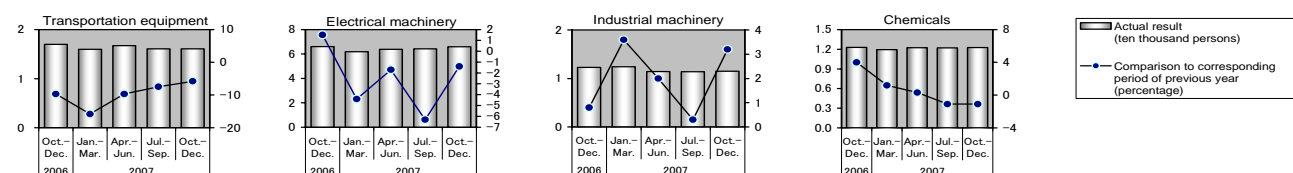
ASEAN4

The number of employees was 900,000 (27.8% of the total number of employees in all regions), up 0.9% from the same quarter of the previous year, increasing slightly. Industrial machinery (30,000 employees) increased by 5.0% from the same quarter of the previous year, growing for the 12th consecutive quarter. Transportation equipment (220,000 employees) increased by 4.2% from the same quarter of the previous year, continuing to grow. Iron & steel (9,000 employees) increased by 1.8% from the same quarter of the previous year, growing by less than 10% for the fifth consecutive quarter. Chemicals (30,000 employees) declined by 11.3% from the same quarter of the previous year, falling by more than 10% for the second consecutive quarter. Electrical machinery (400,000 employees) declined by 2.2% from the same quarter of the previous year, falling for the fifth consecutive quarter.



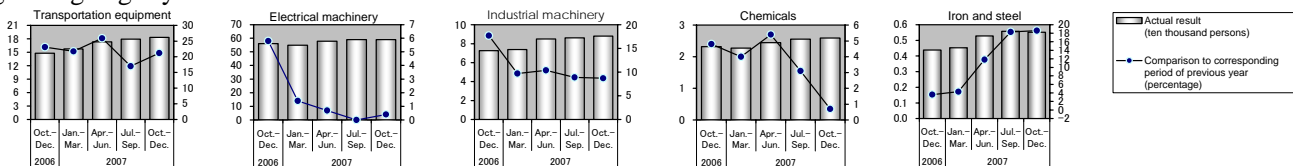
NIEs3

The number of employees was 140,000 (4.2% of the total number of employees in all regions), down 1.8% from the same quarter of the previous year, declining by less than 10% for the fifth consecutive quarter. Transportation equipment (20,000 employees) declined by 5.8% from the same quarter of the previous year, falling for the seventh consecutive quarter. Electrical machinery (70,000 employees) declined by 1.4% from the same quarter of the previous year, falling for the fourth consecutive quarter. Chemicals (10,000 employees) fell by 1.1% from the same quarter of the previous year, declining slightly for the second consecutive quarter. Industrial machinery (10,000 employees) increased by 3.2% from the same quarter of the previous year, growing for the eighth consecutive quarter.



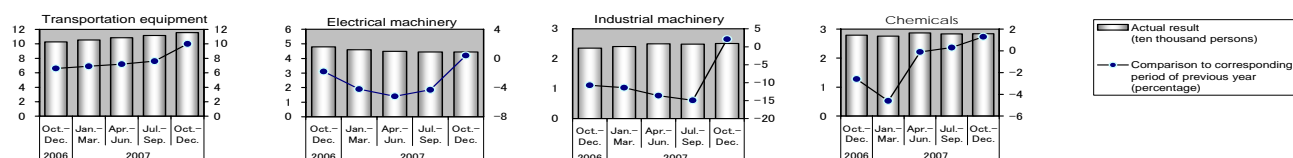
China(including Hong Kong)

The number of employees was 1,110,000 (34.4% of the total number of employees in all regions), up 5.1% from the same quarter of the previous year, continuing to grow. Transportation equipment (180,000 employees) increased by 21.2% from the same quarter of the previous year, continuing to grow. Iron & steel (6,000 employees) increased by 18.6% from the same quarter of the previous year, growing for the fifth consecutive quarter. Industrial machinery (90,000 employees) increased by 8.7% from the same quarter of the previous year, continuing to grow. Chemicals (30,000 employees) increased by 0.7% from the same quarter of the previous year, growing for the sixth consecutive quarter. Electrical machinery (590,000 employees) increased by 0.4% from the same quarter of the previous year, growing slightly.

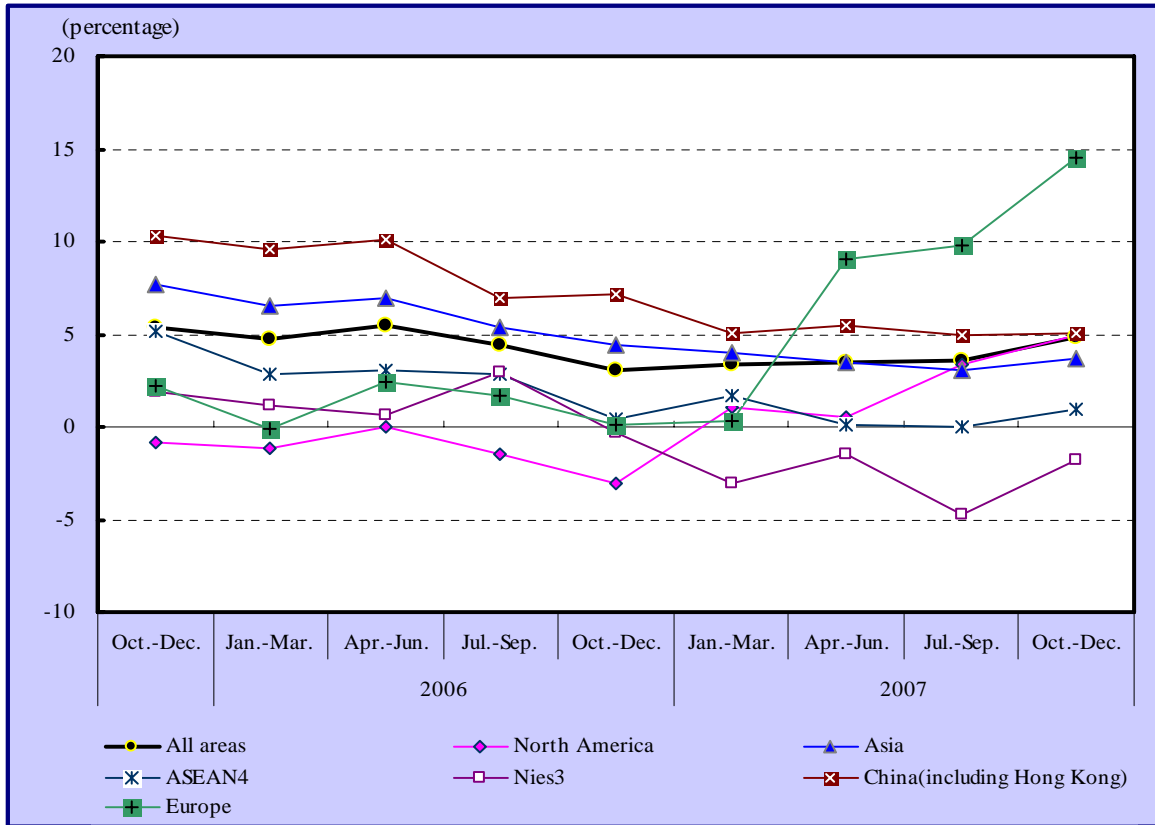


Europe

The number of employees was 290,000 (8.9% of the total number of employees in all regions), up 14.5% from the same quarter of the previous year, continuing to grow. Transportation equipment (120,000 employees) increased by 10.0% from the same quarter of the previous year, continuing to grow. Industrial machinery (30,000 employees) increased by 2.1% from the same quarter of the previous year, growing for the first time in five quarters. Chemicals (30,000 employees) increased by 1.3% from the same quarter of the previous year, growing for the second consecutive quarter. Electrical machinery (40,000 employees) increased by 0.4% from the same quarter of the previous year, growing slightly for the first time in five quarters. Among industries other than major sectors, ceramics and stone & clay (40,000 employees) increased significantly, up 151.3% from the same quarter of the previous year.



**Chart 3-2 Actual result of the number of employee according to area
(Comparison of the same quarter of the previous year)**



(Reference)

1. Classification of countries (regions)

The countries (regions) in which overseas subsidiaries were located were classified as follows (in alphabetical order):

• North America: Canada and USA

• Asia

ASEAN4: Indonesia, Malaysia, the Philippines, Thailand

NIEs3: Singapore, Taiwan, Republic of Korea

China (including Hong Kong): the People's Republic of China

(including Hong Kong Special Administrative District)

Other Asia: (including Bangladesh, India, Myanmar, Pakistan, Sri Lanka and Vietnam)

• Europe: Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Netherlands, Poland, Portugal, Romania, Russia, Slovakia, Spain, Sweden, Switzerland, Turkey, UK

• Others: Argentina, Australia, Brazil, Chile, Colombia, Costa Rica, Egypt, El Salvador, Guatemala, the Republic of Ivory Coast, Mexico, New Zealand, Nicaragua, Papua New Guinea, Peru, Puerto Rico (USA), South Africa, Swaziland, Tanzania, UAE, Venezuela

2. Changes in the exchange rates of major currencies against the US dollar, by region

(Average term rates published by IMF)

	Jul.-Sep. 2006	Oct.-Dec. 2006	Jan.-Mar. 2007	Apr.-Jun. 2007	Jul.-Sep. 2007	Oct.-Dec. 2007
Yen	116.19	117.71	119.43	120.74	117.78	113.07
ASAEAN4						
Rupiah (Indonesia)	9122.5	9124.9	9,107.20	8968.3	9257.8	9240.2
Ringgit (Malaysia)	3.6681	3.6252	3.4984	3.4284	3.4667	3.3567
Peso (Philippines)	51.387	49.771	48.604	46.932	45.943	43.114
Baht (Thailand)	37.643	36.526	35.544	34.647	34.064	33.892
NIEs3						
Won (Republic of Korea)	954.98	938.48	939.10	928.62	928.59	921.05
Dollar (Singapore)	1.5793	1.5588	1.5322	1.5245	1.5174	1.4542
Dollar (Taiwan)	32.7763	32.8510	32.9163	32.9937	32.9083	32.4337
People's Republic of China (Hong Kong is including)						
Yuan (People's Republic of China)	7.9668	7.8644	7.7611	7.6774	7.5597	7.4320
Dollar (Hong Kong)	7.776	7.780	7.808	7.816	7.806	7.776
Europe						
Pound(United Kingdom)	1.8745	1.9168	1.9545	1.9864	2.0198	2.0460
Euro(Euro Area)	0.78491	0.77542	0.76315	0.74176	0.72766	0.68997

INTERNATIONAL FINANCIAL STATISTICS (IMF)

3. Record of changes in the content of the survey (For details, refer to materials published for each term.)

○ **The October-December quarter of 1996, and January-March quarter of 1997**

A test survey was conducted, and findings were published under the approval of the Management and Coordination Agency.

○ **From the April-June quarter of FY 1998**

- Survey periods for "the amount of acquired tangible fixed assets excluding land" (with regard to parent companies, together with "overseas direct investment") were excluded from quarterly surveys, and researched every other quarter, such as July-September, and January-March. Accordingly, the results and prospects of surveys are conducted semi-annually instead of quarterly. The content of the surveys was also changed from "tangible fixed assets completed or acquired except land during the term" to "tangible fixed assets acquired (including temporary construction accounts) except land during the term." With regard to parent companies, findings of the "Ministry of International Trade and Industry Survey on Investment in Plant and Equipment" were used.
- Quarterly prospects were also changed to semi-annual prospects.

○ **From the April-June quarter of FY 1999**

- A coefficient of connection was created and used for data before fiscal 1997 (the January-March quarter of 1998) to maintain consistency with past data, because dropped companies were added to the survey from fiscal 1998 (the April-June quarter of 1998).
- Because of a change in estimating methods, results were decided not by the rate of increase compared with the previous term, but by the rate of increase compared with the same period of the previous year.

○ **From the April-June quarter of FY 2001**

- "Company Trends Survey" was renewed by combining the "Industry Economic Trends Survey" with the "Company Trends Survey," both of which had been under the control of the Ministry of Economy, Trade and Industry. In addition, the "Overseas Affiliated Company Edition" was published separately from the "Parent Company Edition."

○ **From the April-June quarter of FY 2002**

- A coefficient of connection was created and used for data before fiscal 2000 (the January-March quarter of 2001) to maintain consistency with past data, because companies included in the survey, questions to be asked, and other items surveyed were reviewed in order to reorganize and consolidate the surveys (the April-June quarter of 2001 and later).
- Region/country classifications were revised to separate "China (including Hong Kong)" from "China and other Asian countries," and create another independent category.

○ **The April-June quarter of FY 2003**

- The "Parent Company Survey" in the former "Company Trend Survey" was discontinued, and from the April-June quarter of 2003 the survey was conducted as the "Quarterly Survey of Overseas Subsidiaries," which was focused on overseas subsidiaries conducting manufacturing abroad.
Since companies included in the survey were reviewed and the scope of the survey was expanded (as defined on Page 1: "Outline of the survey" (4)-(iii)③, from "over 50% of a controlling share" to "50% or more of a controlling share") beginning with the April-June quarter of 2003, differences between results for this quarter and those of previous quarters have become apparent. The ratio to the same period of the previous year is estimated only on the basis of the total figures of companies which were continuously included in the survey from the previous fiscal year to the current quarter.

○ **The April – June quarter of FY 2004**

- From the survey for the April – June quarter of 2004, the period of the DI survey was changed. The former six-month survey period was divided into: “estimation of the present assessment of the current situation” and “future prospects,” and both were surveyed for three months respectively.
- Due to the review of companies covered by the survey from the April – June quarter of 2004, there is a gap between the results of that quarter and those of previous quarters. Comparisons between the current quarter and the corresponding quarter of the previous year are calculated by totaling figures only for overseas subsidiaries continuously covered by the survey since the corresponding quarter of the previous year.
- The coefficient of connection was calculated and used for data before FY2002 (the January – March quarter of 2003) to maintain consistency with past data, because companies included in the survey were reviewed and the scope of the survey was expanded.
- Classification of regions and countries was changed, and the category of “other Asian countries,” which used to be included under the totals for “Asia”, was extracted and listed separately.

○ **The April – June quarter of FY2005**

- The coefficient of connection was calculated and used for data before FY2003 (the January – March quarter of 2004) to maintain consistency with past data, because companies included in the survey were reviewed.

○ **The April – June quarter of FY2006**

- The coefficient of connection was calculated and used for data before FY2004 (the January – March quarter of 2005) to maintain consistency with past data, because companies included in the survey were reviewed.

○ **The April – June quarter of FY2007**

- The coefficient of connection was calculated and used for data before FY2005 (the January – March quarter of 2006) to maintain consistency with past data, because companies included in the survey were reviewed.

4. Connecting coefficients for FY2006

As some of the companies to be surveyed were replaced before the April - June 2006 survey, there are discontinuities between actual results of the April - June 2006 survey and those of surveys conducted for the period of January - March 2006 and before it.

To bridge the discontinuities, changes (percentage and percentage point) for the quarters in FY2006 from the same quarter of the previous year are calculated on the basis of totals of Japanese overseas subsidiaries that have been surveyed straightly since FY2005 (including newly established companies).

When definitive figures were published, connecting coefficients based on companies surveyed for the 2006 surveys were calculated to maintain continuity with former series of data.

*Tables of connecting coefficients can be found on page 46 and 47 in the statistics table.

(1) Connecting period

The period of FY2005 and those before it (from the period of October - December 1996 to the period of January - March 2006) are connected to the period of FY2006 (from the period of April - June 2006 to the period of January - March 2007).

(2) Connecting coefficient

When figures for FY2005 or those before the year are compared with those for FY2006, connecting coefficients to be applied to the former figures are calculated by multiplying

-Factors to be added for FY2006 (to be attached to companies surveyed (excluding newly established companies)).....(A)
- by
-Factors to be subtracted for FY2006 (to be excluded from companies surveyed (excluding companies liquidated, etc.)).....(B)

$$\text{Coefficient of connection} = \left(\frac{\text{Actual results for FY2006}}{\text{Actual results for FY2006 of Companies surveyed straightly}} \right) \times \left(\frac{\text{Actual results for FY2005 of Companies surveyed straightly}}{\text{Actual results for FY2005}} \right)$$

* “Companies surveyed straightly” are composed of those which were surveyed for both FY2005 and FY2006 and those newly established.

(3) Cells which connecting coefficients are applied to

Publication format, or all the cells of [region] × [sector] × [items].

For “acquisition costs of fixed assets except land”, one of the survey items, connecting coefficients are not calculated.

(4) Processing to be done for published data

- “Actual figures” → Coefficient processing is not conducted, and actual results are published.
If you connect actual results, you must multiply actual results for FY2005 or those for before the year by relevant connecting coefficients.
To find “connecting coefficients,” see the statistics table.
- Changes (percentage and percentage point) from the same quarter of the previous year

→ Changes calculated on the basis of totals of Japanese overseas subsidiaries that have been surveyed straightly since the previous year are published.

< **Appendix table 1 > Sales result**

Units (results : US\$10,000; number of employees: persons, comparison to the same quarter of the previous year: percentage)

All areas	Statistics (US\$10,000)												comparison to the same quarter of the previous year											
	2006						2007						2006						2007					
	FY 2005	FY 2006	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.		
Total value of electrical machinery	17,673,322	18,621,206	4,966,516	4,550,677	4,350,708	4,823,045	P	5,400,640	2.7	▲ 4.0	2.0	3.3	3.9	9.5	10.3	▲ 4.7	P	10.8						
Electrical machines and apparatuses	3,688,915	3,904,045	960,334	1,018,149	996,841	1,075,960	P	1,083,926	0.1	0.75	3.4	3.4	3.9	9.5	10.3	▲ 4.7	P	14.4						
Information and communications machines and equipment	8,456,472	8,934,296	2,443,499	2,185,127	1,905,938	2,151,926	P	2,472,249	1.9	4.6	2.1	4.7	▲ 1.8	1.3	▲ 1.3	▲ 6.8								
Electronic parts and devices	5,527,934	5,782,865	1,562,683	1,347,401	1,447,929	1,595,159	P	1,844,465	5.7	3.5	1.1	0.5	▲ 1.6	▲ 5.9	▲ 5.9	▲ 14.5								
Total value of transportation equipment	27,074,730	30,153,688	7,571,269	8,079,039	8,806,926	8,271,059	P	8,985,859	16.0	8.5	10.0	11.3	14.0	13.4	▲ 17.1									
Transportation machines and equipment	20,134,713	21,970,436	5,506,758	5,848,936	6,275,316	5,814,319	P	6,324,266	18.7	7.5	8.7	9.7	12.3	11.4	▲ 16.1									
Parts and accessories for transportation machinery	6,940,017	8,183,252	2,070,511	2,230,103	2,531,609	2,456,740	P	2,661,573	8.8	11.7	13.4	15.9	18.7	18.9	▲ 19.5									

North America	Statistics (US\$10,000)												comparison to the same quarter of the previous year											
	2006						2007						2006						2007					
	FY 2005	FY 2006	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	
Total value of electrical machinery	4,042,533	4,292,916	1,142,510	1,034,369	907,668	1,020,226	P	1,156,840	0.8	3.8	▲ 0.5	0.7	▲ 5.6	0.0	▲ 7.2									
Electrical machines and apparatuses	747,415	793,769	190,685	212,361	175,864	172,788	P	178,499	8.1	3.1	4.5	3.1	▲ 7.8	▲ 3.7	▲ 2.5									
Information and communications machines and equipment	2,701,960	2,867,382	799,866	664,198	577,839	676,201	P	803,836	▲ 2.3	3.4	▲ 1.6	▲ 0.1	▲ 7.8	▲ 1.1	▲ 6.4									
Electronic parts and devices	593,158	631,765	151,960	157,810	153,965	171,237	P	174,505	7.9	6.5	▲ 0.4	1.2	▲ 3.7	9.0	▲ 16.5									
Total value of transportation equipment	13,959,693	14,242,588	3,531,375	3,713,466	3,774,826	3,330,138	P	3,512,871	11.3	0.7	1.2	1.0	0.6	2.3	▲ 2.0									
Transportation machines and equipment	10,593,824	10,520,428	2,608,932	2,712,370	2,759,553	2,343,325	P	2,506,418	12.5	▲ 0.7	0.0	▲ 0.8	▲ 0.9	0.4	▲ 0.4									
Parts and accessories for transportation machinery	3,365,869	3,722,160	922,442	1,001,097	1,015,273	986,814	P	1,006,453	7.9	5.0	4.8	6.4	5.4	7.6	▲ 5.3									

Asia	Statistics (US\$10,000)												comparison to the same quarter of the previous year											
	2006						2007						2006						2007					
	FY 2005	FY 2006	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	
Total value of electrical machinery	9,152,524	9,408,096	2,390,412	2,295,036	2,395,787	2,695,499	P	2,721,868	3.9	1.5	0.2	3.5	5.4	6.0	▲ 11.3									
Electrical machines and apparatuses	2,500,607	2,696,008	690,736	702,596	722,686	799,131	P	763,430	0.5	5.6	5.2	6.2	12.9	13.5	▲ 17.9									
Information and communications machines and equipment	3,212,879	3,277,911	859,196	781,427	765,933	875,767	P	884,645	5.1	1.8	2.7	6.9	6.2	1.8	▲ 4.5									
Electronic parts and devices	3,439,039	3,424,177	880,480	811,013	907,168	1,020,601	P	1,073,793	5.5	▲ 1.8	▲ 5.4	▲ 1.7	▲ 0.1	4.3	▲ 12.9									
Total value of transportation equipment	6,304,659	7,969,201	2,064,496	2,177,239	2,491,859	2,685,130	P	2,906,754	27.2	19.2	21.0	21.4	28.3	29.2	▲ 29.9									
Transportation machines and equipment	4,006,938	5,043,498	1,311,047	1,384,629	1,545,679	1,695,065	P	1,824,718	38.8	18.9	24.0	21.0	30.9	30.3	▲ 30.3									
Parts and accessories for transportation machinery	2,297,720	2,925,703	753,448	792,610	946,179	990,065	P	1,082,036	11.3	19.7	16.2	22.0	24.3	27.3	▲ 29.3									

ASEAN4	Statistics (US\$10,000)												comparison to the same quarter of the previous year											
	2006						2007						2006						2007					
	FY 2005	FY 2006	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	
Total value of electrical machinery	3,687,151	3,674,191	919,639	917,084	901,957	992,455	P	1,008,348	2.2	▲ 0.7	▲ 1.1	5.3	5.3	3.0	▲ 9.4									
Electrical machines and apparatuses	994,197	1,037,036	247,055	286,278	284,348	296,675	P	294,302	▲ 0.4	4.3	4.9	7.0	14.3	22.0	▲ 20.9									
Information and communications machines and equipment	1,413,243	1,396,937	366,502	324,332	295,971	349,430	P	355,244	▲ 0.3	▲ 1.2	▲ 0.6	7.6	0.9	▲ 7.4	▲ 0.5									
Electronic parts and devices	1,279,712	1,240,218	306,083	306,474	321,638	346,350	P	358,803	7.4	▲ 4.2	▲ 5.9	1.4	2.3	0.8	▲ 11.6									
Total value of transportation equipment	3,421,257	3,962,602	1,041,109	1,033,462	1,185,415	1,310,186	P	1,392,980	26.2	11.4	16.0	13.0	20.5	18.2	▲ 20.3									
Transportation machines and equipment	2,329,566	2,678,767	702,679	702,200	802,585	896,302	P	959,843	41.9	11.0	15.0	12.7	21.9	17.6	▲ 21.3									
Parts and accessories for transportation machinery	1,091,692	1,283,834	338,429	331,263	382,830	413,884	P	433,138	1.6	12.2	18.1	13.6	17.8	19.4	▲ 18.2									

NIE's3	Statistics (US\$10,000)												comparison to the same quarter of the previous year											
	2006						2007						2006						2007					
	FY 2005	FY 2006	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	Jan-Mar.	Apr-Jun.	Jul-Sep.	Oct-Dec.	
Total value of electrical machinery	1,544,764	1,587,927	402,980	374,658	394,063	440,809	P	447,044	▲ 4.9	2.2	▲ 0.1	0.7	▲ 2.4	▲ 0.1	▲ 5.6									
Electrical machines and apparatuses	231,128	243,190	58,772	58,203	52,338	57,158	P	49,227	#####	1.0	2.2	▲ 5.6	▲ 4.9	▲ 1.3	▲ 6.0									
Information and communications machines and equipment	451,221	508,229	127,184	127,620	114,835	113,425	P	119,950	0.9	12.6	6.5	16.0	▲ 5.6	▲ 8.9	▲ 6.1									
Electronic parts and devices	862,415	836,508	217,024	188,834	226,890	270,226	P	277,868	▲ 4.8	▲ 4.8	▲ 4.1	▲ 6.1	0.3	5.1	▲ 16.0									
Total value of transportation equipment	565,317	488,748	123,194	119,095	130,796	124,651	P	122,856	18.4	▲ 19.4	#####	#####	▲ 7.6	18.0	▲ 0.4									
Transportation machines and equipment	337,862	234,571	55,711	59,585	66,401	63,143	P	56,988	16.4	▲ 30.6	#####	#####	▲ 8.2	34.5	▲ 2.3									
Parts and accessories for transportation machinery	227,455	254,178	67,483	59,510	64,395	61,508	P	65,868	21.5	▲ 2.8	4.4	#####	▲ 6.9	4.8	▲ 2.7									

	Statistics (US\$10. Statistics (US\$10,000)													
	2006						2007							
	FY 2005	FY 2006	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	FY 2005	FY 2006	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
China(including Hong Kong)	3,818,912	4,035,051	1,039,979	974,172	1,071,716	1,229,133	P 1,230,589	10.2	3.1	1.1	2.7	8.6	11.1	P 14.8
Total value of electrical machinery	1,253,702	1,393,472	339,771	352,040	379,231	438,769	P 413,236	4.6	7.5	5.9	7.8	14.9	10.2	P 19.2
Electrical machines and apparatuses	1,282,703	1,303,493	347,880	311,453	339,555	393,496	P 387,982	14.9	1.1	4.6	2.6	14.7	16.0	P 12.9
Information and communications machines and equipment	1,282,507	1,338,086	352,329	310,680	352,929	396,869	P 429,371	12.3	1.0	6.1	▲ 2.2	▲ 2.9	7.2	P 12.2
Electronic parts and devices	1,529,841	2,565,595	666,787	746,951	875,234	931,678	P 1,057,462	40.6	50.4	41.9	43.9	49.7	48.0	P 50.7
Total value of transportation equipment	661,318	1,316,548	353,353	388,976	433,442	476,662	P 540,962	94.7	71.3	89.1	49.2	72.3	59.0	P 58.2
Transportation machines and equipment	868,522	1,249,047	313,434	357,975	441,791	455,015	P 516,500	21.3	34.5	16.0	38.3	35.1	36.5	P 44.3
Parts and accessories for transportation machinery														
Other Asia														
Total value of electrical machinery	101,696	110,927	27,814	29,121	28,050	33,102	P 35,887	14.1	8.9	15.0	10.8	5.3	12.4	P 22.9
Electrical machines and apparatuses	21,580	22,309	5,138	6,075	6,768	6,529	P 6,665	29.4	3.4	5.8	4.7	18.1	21.7	P 29.7
Information and communications machines and equipment	65,712	69,253	17,631	18,021	15,571	19,416	P 21,470	9.0	5.4	13.0	11.7	▲ 1.8	9.5	P 21.8
Electronic parts and devices	14,404	19,365	5,045	5,025	5,711	7,157	P 7,752	18.3	33.2	35.5	15.8	14.0	12.9	P 20.0
Total value of transportation equipment	788,244	952,256	233,406	277,732	300,414	318,615	P 333,456	18.3	20.1	26.0	31.9	38.1	33.5	P 38.0
Transportation machines and equipment	678,192	813,612	199,303	233,869	243,251	258,957	P 266,926	17.4	19.4	26.3	30.2	34.9	28.9	P 33.3
Parts and accessories for transportation machinery	110,052	138,644	34,102	43,863	57,163	59,658	P 66,530	24.4	24.7	24.7	42.5	57.8	63.6	P 65.2
Europe														
Total value of electrical machinery	4,191,135	4,617,556	1,331,869	1,156,096	983,850	1,039,041	P 1,416,640	1.6	9.8	7.6	5.6	▲ 4.3	5.6	P 12.4
Electrical machines and apparatuses	404,828	375,010	105,896	93,435	90,280	93,750	P 126,065	#####	▲ 9.0	▲ 8.3	▲ 9.0	4.5	12.7	P 12.3
Information and communications machines and equipment	2,400,013	2,631,415	734,864	703,141	532,702	569,508	P 741,507	2.3	9.4	4.7	7.7	▲ 5.7	3.1	P 9.7
Electronic parts and devices	1,386,294	1,611,131	491,109	359,520	360,869	375,783	P 549,068	5.8	16.0	16.5	5.8	▲ 4.2	7.9	P 16.4
Total value of transportation equipment	3,811,171	4,199,837	1,020,223	1,184,666	1,441,531	1,200,927	P 1,374,332	10.0	9.0	11.8	21.3	26.6	18.3	P 30.2
Transportation machines and equipment	2,823,454	3,058,345	732,506	857,419	1,012,580	857,353	P 956,492	12.0	8.3	5.8	18.6	21.4	14.9	P 28.0
Parts and accessories for transportation machinery	987,716	1,141,492	287,716	327,247	428,951	343,574	P 417,840	4.6	11.1	31.5	29.3	40.8	27.7	P 34.3
Other														
Total value of electrical machinery	287,129	302,639	101,725	65,176	63,403	68,279	P 105,292	5.9	5.4	5.7	▲ 3.4	14.1	14.2	P 17.3
Electrical machines and apparatuses	36,066	39,259	13,018	9,757	8,011	10,290	P 15,932	5.5	8.9	6.4	3.1	▲ 2.6	24.6	P 22.4
Information and communications machines and equipment	141,620	157,588	49,573	36,361	29,465	30,451	P 42,261	10.0	11.3	17.8	▲ 4.6	33.6	11.3	P 15.2
Electronic parts and devices	109,444	105,792	39,134	19,058	25,927	27,538	P 47,099	1.1	▲ 3.3	▲ 6.7	▲ 4.2	2.2	13.8	P 17.6
Total value of transportation equipment	2,999,208	3,742,061	961,176	1,003,667	1,098,710	1,054,863	P 1,191,902	26.6	22.1	24.9	24.1	27.8	14.3	P 23.1
Transportation machines and equipment	2,710,496	3,348,164	854,272	894,517	957,505	918,577	P 1,036,658	27.9	21.5	23.6	22.7	25.9	11.6	P 22.0
Parts and accessories for transportation machinery	288,711	393,897	106,903	109,149	141,206	136,286	P 155,245	14.7	27.3	36.0	36.8	45.2	38.7	P 31.7

<Appendix table 2>- Prospect for sale(DI) (Unit:Percentage point)

All area	D I											
	Oct.- Dec. 2006 period investigation		Jan.- Mar. 2007 period investigation		Apr.- Jun. 2007 period investigation		Jul.- Sep. 2007 period investigation		Oct.- Dec. 2007 period investigation		Oct.- Dec. 2007 period investigation	
	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008
Total value of electrical machinery	-3.2	11.4	10.7	18.5	18.1	11.0	13.0	4.0	P -1.6	P -14.6	P 18.6	P 20.2
Electrical machines and apparatuses	4.8	13.4	6.9	8.5	10.2	13.7	11.2	12.3	P 13.3	P 2.1	P 20.7	P 7.4
Information and communications machines and equipment	-2.6	12.8	12.2	21.2	20.8	5.4	5.1	2.0	P -9.3	P -14.4	P 10.5	P 19.8
Electronic parts and devices	▲ 9.9	9.1	12.9	24.6	22.9	12.7	19.9	-1.0	P -8.3	P -28.2	P 22.5	P 30.8
Total value of transportation equipment	29.2	24.6	20.5	22.0	14.3	21.7	21.1	24.3	P 21.9	P 0.8	P 22.2	P 0.3
Transportation machines and equipment	31.8	19.4	17.4	19.2	17.8	9.2	8.9	21.1	P 22.1	P 13.2	P 19.8	P -2.3
Parts and accessories for transportation machinery	28.7	25.2	20.9	22.2	13.7	23.3	23.0	24.7	P 21.8	P -1.2	P 22.5	P 0.7

Asia	D I											
	Oct.- Dec. 2006 period investigation		Jan.- Mar. 2007 period investigation		Apr.- Jun. 2007 period investigation		Jul.- Sep. 2007 period investigation		Oct.- Dec. 2007 period investigation		Oct.- Dec. 2007 period investigation	
	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008
Total value of electrical machinery	-4.7	13.9	13.1	18.5	18.9	8.8	11.6	2.9	P -3.3	P -14.9	P 21.7	P 25.0
Electrical machines and apparatuses	-0.6	12.7	7.9	8.2	9.6	10.2	10.4	9.5	P 10.0	P -0.4	P 23.6	P 13.6
Information and communications machines and equipment	2.2	15.8	12.8	16.4	20.6	2.1	-1.3	0.7	P -9.0	P -7.7	P 14.4	P 23.4
Electronic parts and devices	#####	13.4	17.1	26.7	24.7	11.5	19.7	-0.4	P -9.5	P -29.2	P 24.5	P 34.0
Total value of transportation equipment	29.7	27.7	24.0	35.5	26.4	27.6	27.6	29.5	P 28.7	P 1.1	P 30.4	P 1.7
Transportation machines and equipment	27.7	9.5	14.6	25.6	29.4	6.7	19.2	26.1	P 27.1	P 7.9	P 28.6	P 1.5
Parts and accessories for transportation machinery	29.8	30.6	25.5	36.9	26.0	30.4	29.0	29.9	P 28.9	P -0.1	P 30.6	P 1.7

NIES3	D I											
	Oct.- Dec. 2006 period investigation		Jan.- Mar. 2007 period investigation		Apr.- Jun. 2007 period investigation		Jul.- Sep. 2007 period investigation		Oct.- Dec. 2007 period investigation		Oct.- Dec. 2007 period investigation	
	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008
Total value of electrical machinery	#####	1.3	7.6	15.6	18.3	-2.8	2.7	1.5	P 1.5	P -1.2	P 18.5	P 17.0
Electrical machines and apparatuses	4.2	4.3	4.3	17.4	5.2	10.5	10.5	22.2	P 29.4	P 18.9	P 11.7	P -17.7
Information and communications machines and equipment	0.0	-8.3	0.0	7.7	0.0	#####	#####	#####	P 7.2	P 20.5	P 7.2	P 0.0
Electronic parts and devices	#####	2.3	11.6	17.1	31.6	-5.2	5.2	0.0	P #####	P -18.1	P 25.6	P 38.5
Total value of transportation equipment	6.9	33.3	13.3	21.4	-3.2	-3.3	28.1	23.3	P 20.6	P -7.5	P 18.8	P -1.8
Transportation machines and equipment	50.0	0.0	33.3	0.0	33.3	#####	#####	#####	P 50.0	P 33.3	P 66.7	P 0.0
Parts and accessories for transportation machinery	3.7	34.6	11.1	23.1	-6.9	0.0	34.5	21.4	P 19.4	P -15.1	P 20.0	P 0.6

North America	D I											
	Oct.- Dec. 2006 period investigation		Jan.- Mar. 2007 period investigation		Apr.- Jun. 2007 period investigation		Jul.- Sep. 2007 period investigation		Oct.- Dec. 2007 period investigation		Oct.- Dec. 2007 period investigation	
	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008
Total value of electrical machinery	-2.9	15.0	6.0	21.2	22.0	19.0	15.8	20.6	P 9.3	P -6.5	P 14.0	P 4.7
Electrical machines and apparatuses	0.0	34.6	23.1	23.1	20.8	20.8	16.7	33.3	P 13.0	P -3.7	P 21.8	P 8.8
Information and communications machines and equipment	0.0	9.1	9.1	36.4	27.8	23.5	23.8	19.0	P 0.0	P #####	P 5.0	P 5.0
Electronic parts and devices	#####	-5.3	#####	0.0	17.6	11.7	5.6	5.6	P 14.3	P 8.7	P 14.3	P 0.0
Total value of transportation equipment	31.4	22.3	17.6	5.7	0.0	14.1	15.2	17.1	P 6.7	P -8.5	P 6.3	P -0.4
Transportation machines and equipment	33.3	42.9	17.6	0.0	-5.6	21.4	22.2	0.0	P 11.1	P #####	P 0.0	P -11.1
Parts and accessories for transportation machinery	31.1	20.3	17.6	6.1	0.6	13.5	14.5	18.5	P 6.2	P -8.3	P 6.9	P 0.7

ASEAN4	D I											
	Oct.- Dec. 2006 period investigation		Jan.- Mar. 2007 period investigation		Apr.- Jun. 2007 period investigation		Jul.- Sep. 2007 period investigation		Oct.- Dec. 2007 period investigation		Oct.- Dec. 2007 period investigation	
	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008
Total value of electrical machinery	-4.4	13.2	3.8	16.3	16.9	0.0	4.3	-3.4	P -8.1	P #####	P 15.2	P 23.3
Electrical machines and apparatuses	0.0	1.9	-5.3	-3.7	3.7	3.8	0.0	2.0	P 11.3	P 11.3	P 18.9	P 7.6
Information and communications machines and equipment	2.0	28.0	13.0	24.1	30.9	-5.4	-7.5	-7.5	P #####	P -2.9	P 8.3	P 18.7
Electronic parts and devices	#####	11.8	3.9	23.0	16.1	1.0	12.5	-3.9	P #####	P #####	P 16.5	P 34.1
Total value of transportation equipment	22.5	15.1	11.1	28.0	23.9	27.2	17.2	25.8	P 25.5	P 8.3	P 25.8	P 0.3
Transportation machines and equipment	19.2	12.5	8.0	26.1	19.3	8.3	19.2	29.2	P 36.0	P 16.8	P 26.1	P -9.9
Parts and accessories for transportation machinery	23.5	18.8	11.8	28.4	24.6	30.4	16.8	25.1	P 23.7	P 6.9	P 25.9	P 2.2

China(including Hong Kong)	D I											
	Oct.- Dec. 2006 period investigation		Jan.- Mar. 2007 period investigation		Apr.- Jun. 2007 period investigation		Jul.- Sep. 2007 period investigation		Oct.- Dec. 2007 period investigation		Oct.- Dec. 2007 period investigation	
	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jan.-Mar. 2007	Prospect assessment Apr.-Jun. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jul.-Sep. 2007	Prospect assessment Oct.-Dec. 2007	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008	Current assessment Jan.-Mar. 2008	Prospect assessment Apr.-Jun. 2008
Total value of electrical machinery	-3.6	17.0	22.2	20.1	20.4	17.4	17.4	4.5	P -3.1	P #####	P 28.3	P 31.4
Electrical machines and apparatuses	-2.3	22.9	16.3	13.6	13.8	13.8	16.2	11.2	P 6.0	P #####	P 28.6	P 22.6
Information and communications machines and equipment	1.6	6.3	18.6	10.0	15.4	9.3	0.0	4.4	P #####	P #####	P 21.0	P 33.7
Electronic parts and devices	-8.3	18.9	29.9	32.3	30.6	26.5	30.7	-2.0	P -6.2	P #####	P 32.6	P 38.8
Total value of transportation equipment	38.1	37.9	38.4	45.6	33.6	32.3	37.9	28.4	P 33.1	P -4.8	P 32.6	P -0.5
Transportation machines and equipment	25.0	#####	11.1	25.0	45.4	11.1	27.3	0.0	P 11.1	P #####	P 28.6	P 17.5
Parts and accessories for transportation machinery	38.5	41.1	40.4	46.8	32.5	33.8	38.9	30.4	P 34.5	P -4.4	P 32.8	P -1.7

	D I											
	Oct.-Dec. 2006 period investigation		Jan.-Mar. 2007 period investigation		Apr.-Jun. 2007 period investigation		Jul.-Sep. 2007 period investigation		Oct.-Dec. 2007 period investigation		Comparison to previous quarter	
	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect
Europe	Jan.-Mar. 2007	Apr.-Jun. 2007	Jul.-Sep. 2007	Oct.-Dec. 2007	Jan.-Mar. 2008	Apr.-Jun. 2008	Jul.-Sep. 2008	Oct.-Dec. 2008	Jan.-Mar. 2009	Apr.-Jun. 2009	Jul.-Sep. 2009	Oct.-Dec. 2009
Total value of electrical machinery	12.5	###	-8.9	14.8	0.0	25.5	18.2	-3.7	15.7	2.5	-7.8	-23.5
Electrical machines and apparatuses	55.0	-5.3	###	-5.0	###	35.0	19.1	0.0	47.4	28.3	0.0	-47.4
Information and communications machines and equipment	###	4.8	4.5	33.3	19.0	10.0	8.7	0.0	0.0	-8.7	###	-13.6
Electronic parts and devices	7.1	###	###	15.4	-9.1	36.4	36.4	###	###	###	###	0.0
Total value of transportation equipment	22.5	15.9	12.7	-6.7	###	14.5	17.8	14.5	28.0	10.2	13.7	-14.3
Transportation machines and equipment	55.6	14.3	33.3	###	###	14.3	###	0.0	44.4	66.6	14.3	-30.1
Parts and accessories for transportation machinery	17.7	16.1	9.3	-5.7	###	14.5	23.5	16.1	26.0	2.5	13.7	-12.3

	D I											
	Oct.-Dec. 2006 period investigation		Jan.-Mar. 2007 period investigation		Apr.-Jun. 2007 period investigation		Jul.-Sep. 2007 period investigation		Oct.-Dec. 2007 period investigation		Comparison to previous quarter	
	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect
Other Asia	Jan.-Mar. 2007	Apr.-Jun. 2007	Jul.-Sep. 2007	Oct.-Dec. 2007	Jan.-Mar. 2008	Apr.-Jun. 2008	Jul.-Sep. 2008	Oct.-Dec. 2008	Jan.-Mar. 2009	Apr.-Jun. 2009	Jul.-Sep. 2009	Oct.-Dec. 2009
Total value of electrical machinery	13.6	30.0	21.7	31.9	23.5	31.2	42.1	52.6	26.3	15.8	15.8	-10.5
Electrical machines and apparatuses	0.0	0.0	16.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Information and communications machines and equipment	12.5	50.0	###	28.6	28.6	28.6	50.0	62.5	0.0	-50.0	12.5	12.5
Electronic parts and devices	25.0	28.6	50.0	50.0	25.0	42.8	44.5	55.6	55.6	11.1	22.2	-33.4
Total value of transportation equipment	54.9	46.7	41.9	46.7	36.8	36.1	36.8	55.6	34.1	-2.7	52.6	18.5
Transportation machines and equipment	45.5	20.0	27.3	30.0	36.4	10.0	25.0	36.4	18.2	-6.8	40.0	21.8
Parts and accessories for transportation machinery	60.0	60.0	50.0	55.0	37.0	46.2	42.3	64.0	40.0	-2.3	57.1	17.1

	D I											
	Oct.-Dec. 2006 period investigation		Jan.-Mar. 2007 period investigation		Apr.-Jun. 2007 period investigation		Jul.-Sep. 2007 period investigation		Oct.-Dec. 2007 period investigation		Comparison to previous quarter	
	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect
Other's	Jan.-Mar. 2007	Apr.-Jun. 2007	Jul.-Sep. 2007	Oct.-Dec. 2007	Jan.-Mar. 2008	Apr.-Jun. 2008	Jul.-Sep. 2008	Oct.-Dec. 2008	Jan.-Mar. 2009	Apr.-Jun. 2009	Jul.-Sep. 2009	Oct.-Dec. 2009
Total value of electrical machinery	-4.4	0.0	13.6	18.2	33.3	16.7	30.0	5.0	###	-66.8	15.8	52.6
Electrical machines and apparatuses	14.3	0.0	###	0.0	66.7	16.7	###	42.9	0.0	14.3	0.0	0.0
Information and communications machines and equipment	###	0.0	25.0	25.0	12.5	12.5	55.6	###	###	###	25.0	87.5
Electronic parts and devices	25.0	0.0	33.3	33.3	25.0	25.0	50.0	###	###	-90.0	20.0	60.0
Total value of transportation equipment	29.2	24.4	18.6	31.0	22.9	16.9	-2.0	26.1	14.5	16.5	27.6	13.1
Transportation machines and equipment	27.3	33.3	16.7	40.0	33.3	0.0	###	44.5	0.0	36.4	11.1	11.1
Parts and accessories for transportation machinery	29.7	22.2	19.4	28.1	20.4	20.4	7.8	21.6	17.7	9.9	30.6	12.9

Result and DI in the main countries (Units : results=US\$10,000, number of employees=persons, comparison to the same quarter of the previous year=percentage, DI=percentage point)

	Result												DI				
	2006			2007			2006			2007			2006		2007		
	Oct-Dec period	Jan-Mar period	Apr-Jun period	Jul-Sep period	Oct-Dec period	Jan-Mar period	Apr-Jun period	Jul-Sep period	Oct-Dec period	Jan-Mar period	Apr-Jun period	Jul-Sep period	Oct-Dec period	Jan-Mar period	Apr-Jun period	Jul-Sep period	Oct-Dec period
Sales	5,568,426	5,634,172	5,709,625	5,532,748	5,709,595	5,709,625	5,532,748	5,709,595	5,709,625	5,532,748	5,709,625	5,532,748	5,709,595	5,709,625	5,532,748	5,709,595	5,709,625
Acquisition of tangible fixed assets (excluding land)	132,803	146,271	97,021	-12.6	185,023	-14.1	129,950	-16.4	185,023	-14.1	129,950	-16.4	185,023	-14.1	129,950	-16.4	185,023
Number of employees	385,448	398,843	405,181	0.3	411,471	3.5	412,546	5.7	411,471	3.5	412,546	5.7	411,471	3.5	412,546	5.7	411,471
Acquisition of tangible fixed assets (excluding land)	461,547	497,837	630,219	13.9	668,563	17.4	668,563	27.4	668,563	17.4	668,563	27.4	668,563	17.4	668,563	27.4	668,563
Number of employees	33,226	23,226	27,814	-11.3	26,644	-30.0	31,601	-4.3	26,644	-30.0	31,601	-4.3	26,644	-30.0	31,601	-4.3	26,644
Acquisition of tangible fixed assets (excluding land)	209,600	212,040	216,914	-3.3	225,930	-21.1	220,137	-0.4	225,930	-21.1	220,137	-0.4	225,930	-21.1	220,137	-0.4	225,930
Number of employees	504,462	480,934	497,370	4.4	550,583	0.3	538,732	6.7	550,583	0.3	538,732	6.7	550,583	0.3	538,732	6.7	550,583
Acquisition of tangible fixed assets (excluding land)	28,800	34,616	27,182	63.8	39,665	98.6	34,357	19.8	39,665	98.6	34,357	19.8	39,665	98.6	34,357	19.8	39,665
Number of employees	146,767	146,356	143,600	-4.8	148,068	-2.7	143,069	-2.7	148,068	-2.7	143,069	-2.7	148,068	-2.7	143,069	-2.7	148,068
Acquisition of tangible fixed assets (excluding land)	282,075	288,191	287,534	9.9	309,307	8.0	309,509	11.2	309,307	8.0	309,509	11.2	309,307	8.0	309,509	11.2	309,307
Number of employees	15,312	14,974	7,699	-0.5	132,583	-10.0	185,72	19.5	132,583	-10.0	185,72	19.5	132,583	-10.0	185,72	19.5	132,583
Acquisition of tangible fixed assets (excluding land)	135,505	133,151	149,488	11.6	1,499,488	-0.5	1,352,666	2.0	1,499,488	-0.5	1,352,666	2.0	1,499,488	-0.5	1,352,666	2.0	1,499,488
Number of employees	1,392,883	1,433,029	1,499,488	15.1	1,653,027	14.3	1,747,679	18.6	1,653,027	14.3	1,747,679	18.6	1,653,027	14.3	1,747,679	18.6	1,653,027
Acquisition of tangible fixed assets (excluding land)	54,598	55,443	51,292	-38.9	61,136	-14.3	60,052	1.5	61,136	-14.3	60,052	1.5	61,136	-14.3	60,052	1.5	61,136
Number of employees	368,067	375,124	391,248	6.9	404,124	5.9	404,124	2.7	404,124	5.9	404,124	2.7	404,124	5.9	404,124	2.7	404,124
Acquisition of tangible fixed assets (excluding land)	245,848	226,109	278,041	-4.0	278,041	0.6	306,683	12.4	278,041	0.6	306,683	12.4	278,041	0.6	306,683	12.4	278,041
Number of employees	13,606	11,994	6,949	-27.8	9,462	-43.0	7,873	-44.4	9,462	-43.0	7,873	-44.4	9,462	-43.0	7,873	-44.4	9,462
Acquisition of tangible fixed assets (excluding land)	29,122	29,256	29,388	-2.1	29,388	-5.9	29,502	-5.1	29,388	-5.9	29,502	-5.1	29,388	-5.9	29,502	-5.1	29,388
Number of employees	392,877	382,771	367,543	5.3	373,547	-2.0	417,932	8.6	373,547	-2.0	417,932	8.6	373,547	-2.0	417,932	8.6	373,547
Acquisition of tangible fixed assets (excluding land)	17,357	145.8	19,908	82.0	6,023	-1.3	8,290	-12.0	6,023	-1.3	8,290	-12.0	6,023	-1.3	8,290	-12.0	6,023
Number of employees	56,041	52,760	52,487	3.7	52,788	3.4	55,108	3.8	52,788	3.4	55,108	3.8	52,788	3.4	55,108	3.8	52,788
Acquisition of tangible fixed assets (excluding land)	334,979	316,753	366,000	0.9	387,056	14.2	387,953	12.5	387,056	14.2	387,953	12.5	387,056	14.2	387,953	12.5	387,056
Number of employees	9,368	7,061	6,633	-14.0	10,817	56.5	8,874	-8.0	10,817	56.5	8,874	-8.0	10,817	56.5	8,874	-8.0	10,817
Acquisition of tangible fixed assets (excluding land)	51,620	49,736	51,820	-6.4	51,820	-5.4	50,749	-5.6	51,820	-5.4	50,749	-5.6	51,820	-5.4	50,749	-5.6	51,820
Number of employees	2,453,111	2,452,501	2,822,651	15.3	2,822,651	19.0	3,220,067	22.9	2,822,651	19.0	3,220,067	22.9	2,822,651	19.0	3,220,067	22.9	2,822,651
Acquisition of tangible fixed assets (excluding land)	100,151	75,757	72,311	-16.7	103,336	-0.6	115,090	-1.5	103,336	-0.6	115,090	-1.5	103,336	-0.6	115,090	-1.5	103,336
Number of employees	988,852	992,993	1,073,408	5.1	1,073,408	4.9	1,112,799	5.1	1,073,408	4.9	1,112,799	5.1	1,073,408	4.9	1,112,799	5.1	1,073,408
Acquisition of tangible fixed assets (excluding land)	197,864	221,835	248,241	34.3	248,241	37.3	256,639	27.9	248,241	34.3	256,639	27.9	248,241	34.3	256,639	27.9	248,241
Number of employees	31,507	9,858	12,872	130.8	23,379	-21.7	22,034	-31.9	23,379	-21.7	22,034	-31.9	23,379	-21.7	22,034	-31.9	23,379
Acquisition of tangible fixed assets (excluding land)	33,692	35,815	38,799	4.4	39,451	6.2	39,064	6.6	39,451	6.2	39,064	6.6	39,451	6.2	39,064	6.6	39,451
Number of employees	121,726	125,411	142,524	29.1	157,079	33.7	179,054	39.1	157,079	33.7	179,054	39.1	157,079	33.7	179,054	39.1	157,079
Acquisition of tangible fixed assets (excluding land)	7,060	9,040	150.5	11.3	30,635	6.6	9,035	5.0	30,635	6.6	9,035	5.0	30,635	6.6	9,035	5.0	30,635
Number of employees	91,580	98,821	110,444	23.5	117,778	22.2	122,762	20.8	117,778	22.2	122,762	20.8	117,778	22.2	122,762	20.8	117,778
Acquisition of tangible fixed assets (excluding land)	956,313	919,249	1,100,439	9.4	1,100,439	28.5	990,785	40.0	1,100,439	9.4	990,785	40.0	1,100,439	9.4	990,785	40.0	1,100,439
Number of employees	17,922	36,382	55.9	47.8	22,868	17.1	23,853	22.7	22,868	17.1	23,853	22.7	22,868	17.1	23,853	22.7	22,868
Acquisition of tangible fixed assets (excluding land)	57,667	57,649	79,057	33.1	79,029	31.8	79,576	46.5	79,029	31.8	79,576	46.5	79,029	31.8	79,576	46.5	79,029
Number of employees	362,115	371,198	373,881	26.1	373,881	17.9	340,331	17.5	373,881	17.9	340,331	17.5	373,881	17.9	340,331	17.5	373,881
Acquisition of tangible fixed assets (excluding land)	7,790	9,274	6,408	-8.8	7,820	-3.4	7,993	-1.1	7,820	-3.4	7,993	-1.1	7,820	-3.4	7,993	-1.1	7,820
Number of employees	21,615	22,009	22,806	4.5	22,806	0.2	22,848	3.0	22,806	0.2	22,848	3.0	22,806	0.2	22,848	3.0	22,806
Acquisition of tangible fixed assets (excluding land)	389,069	401,372	392,519	10.2	384,168	14.3	437,300	14.8	384,168	14.3	437,300	14.8	384,168	14.3	437,300	14.8	384,168
Number of employees	6,585	5,074	5,074	-7.3	6,021	-45.6	10,248	46.3	6,021	-45.6	10,248	46.3	6,021	-45.6	10,248	46.3	6,021
Acquisition of tangible fixed assets (excluding land)	31,792	30,302	31,615	-1.3	31,620	-0.7	32,509	3.4	31,620	-0.7	32,509	3.4	31,620	-0.7	32,509	3.4	31,620
Number of employees	570,517	596,676	526,283	6.5	526,283	5.7	632,980	10.9	526,283	5.7	632,980	10.9	526,283	5.7	632,980	10.9	526,283
Acquisition of tangible fixed assets (excluding land)	25,381	131.0	7,835	-12.2	5,490	-70.1	8,962	-64.3	5,490	-70.1	8,962	-64.3	5,490	-70.1	8,962	-64.3	5,490
Number of employees	35,121	35,330	34,995	-7.4	34,746	-4.7	35,238	0.3	34,746	-4.7	35,238	0.3	34,746	-4.7	35,238	0.3	34,746

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URL

<http://www.meti.go.jp/statistics/index.html>

* Time series tables for past data are available on the website at the above address.