

Quarterly Survey of Overseas Subsidiaries (Survey from January to March 2015)

Summary of the Results



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I Overview

Figure I - 1 Long-Term Trends in Sales, etc. of Overseas Subsidiaries

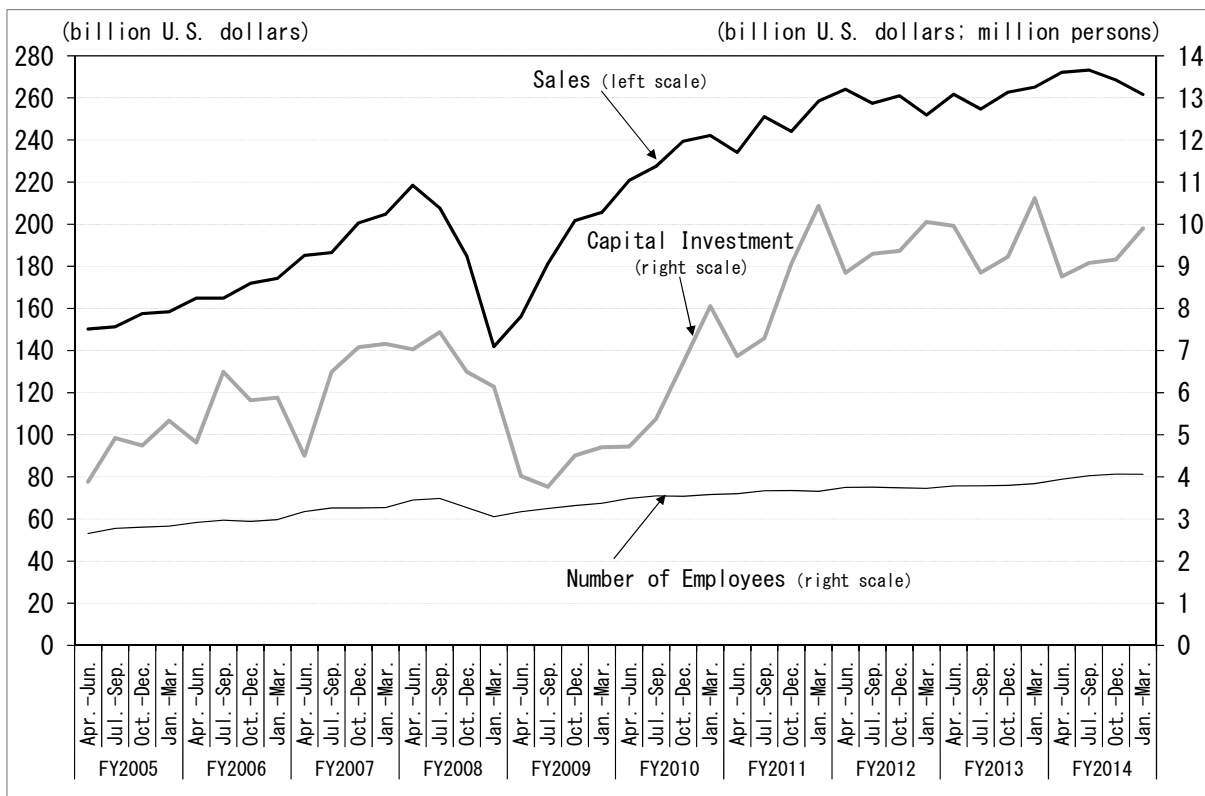


Figure I - 2 Diffusion Index (DI) for Sales Forecast (Current DI and Next DI)

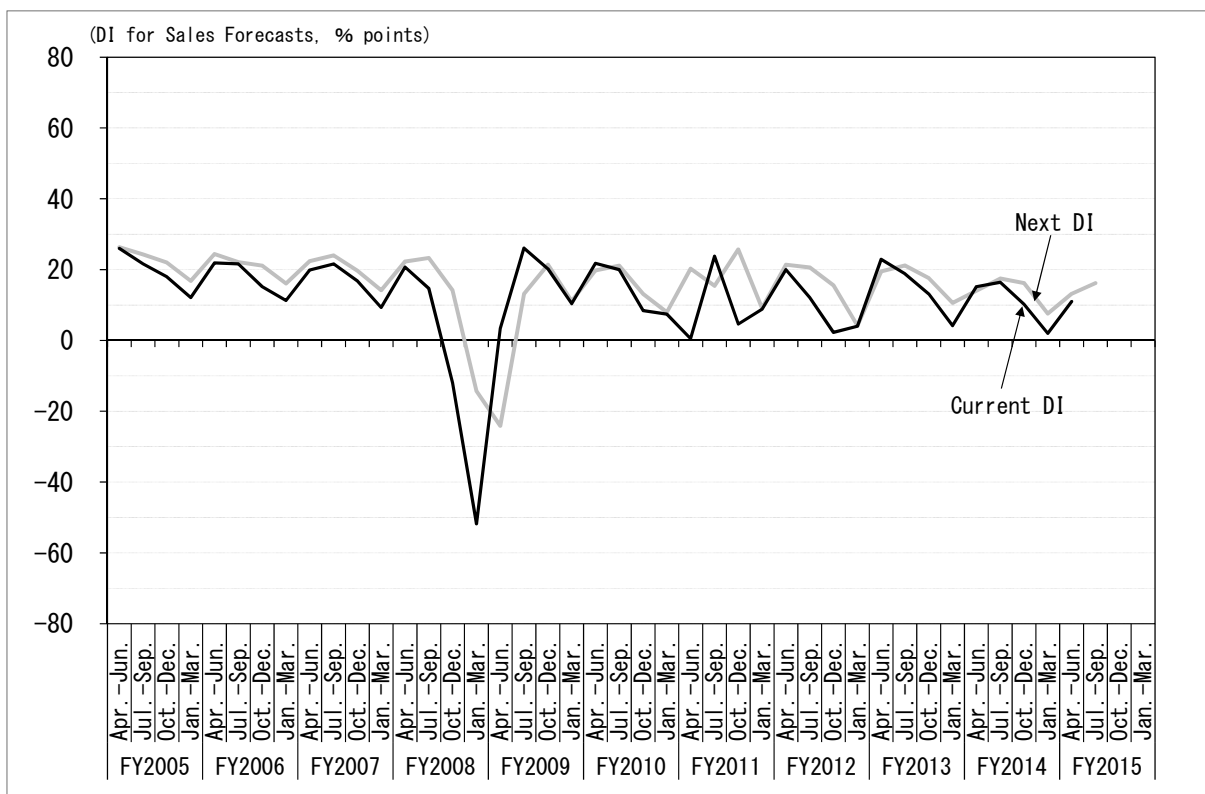


Table I - 1 Summary Table of the Survey

	Sales				Capital Investment				Number of Employees			
	Results		Forecasts	Forecasts	Results		Forecasts	Forecasts	Results		Forecasts	Forecasts
	Jan.-Mar. 2015		Current DI Apr.-Jun. 2015	Next DI Jul.-Sep. 2015	Jan.-Mar. 2015		Current DI Apr.-Jun. 2015	Next DI Jul.-Sep. 2015	End of Mar. 2015		Current DI Jun. 2015	Next DI Sep. 2015
Billion USD	y/y % chg.	%points	%points	Billion USD	y/y % chg.	%points	%points	Mil. Persons	y/y % chg.	%points	%points	
All Regions	261.7	-3.4	11.0	16.2	9.90	-7.9	7.6	5.5	4.061	1.7	6.5	5.4
Chemicals	19.3	-7.2	14.5	19.7	0.52	-11.3	12.5	6.9	0.160	-8.3	13.6	10.8
General-purpose machinery	23.4	-4.2	8.2	11.6	0.54	8.8	6.8	3.6	0.428	1.2	12.8	7.9
Electrical machinery	44.0	-4.3	13.1	17.1	1.06	11.5	6.5	7.1	1.093	0.0	5.0	5.4
Transportation equipment	138.3	-2.1	4.9	14.0	6.71	-9.1	0.7	0.1	1.514	5.1	5.2	5.4
North America	80.7	4.4	10.8	4.6	3.03	10.4	2.3	0.7	0.523	5.7	8.1	4.4
Chemicals	5.2	6.9	6.7	9.1	0.16	12.0	2.8	-8.3	0.025	8.0	18.6	13.6
General-purpose machinery	7.2	1.0	15.9	0.0	0.15	1.0	0.0	-3.4	0.047	6.6	16.2	0.0
Electrical machinery	7.5	5.6	7.0	4.8	0.08	16.1	3.1	0.0	0.056	7.6	7.0	9.5
Transportation equipment	49.2	6.4	9.8	0.0	2.44	14.0	-3.3	-1.4	0.252	8.2	3.6	2.5
Asia	130.7	-4.7	11.7	19.8	4.78	-12.9	9.2	6.7	2.903	0.5	6.0	5.8
Chemicals	8.5	-11.4	18.1	22.8	0.28	-11.7	13.2	9.9	0.102	-13.7	13.5	11.5
General-purpose machinery	12.6	-3.2	6.6	18.3	0.30	11.3	9.2	5.7	0.340	0.5	13.3	11.0
Electrical machinery	30.3	-4.1	14.0	18.5	0.91	14.7	7.3	8.3	0.968	-0.8	4.3	4.4
Transportation equipment	61.3	-4.7	3.0	21.5	2.67	-18.6	3.5	0.2	0.901	4.4	5.5	7.1
ASEAN 4	48.9	-3.3	7.3	17.6	2.21	-18.6	8.1	5.6	1.151	1.7	3.5	5.1
Chemicals	2.7	-14.6	20.2	22.7	0.17	-2.9	14.1	5.1	0.043	0.9	8.0	8.1
General-purpose machinery	2.9	4.4	3.9	17.1	0.06	-13.8	12.5	-1.6	0.116	-1.1	13.1	13.2
Electrical machinery	10.1	2.2	8.6	20.7	0.42	31.2	2.0	9.2	0.362	2.7	-1.2	-0.5
Transportation equipment	26.1	-5.4	-2.3	12.4	1.33	-25.5	-0.4	-4.2	0.395	2.0	4.6	7.6
NIEs 3	13.9	-5.9	17.5	10.8	0.26	-34.5	10.7	12.8	0.137	1.3	11.8	10.6
Chemicals	3.3	-5.7	13.8	11.7	0.05	-11.9	-2.3	11.6	0.015	0.0	17.6	17.6
General-purpose machinery	1.8	-0.1	28.5	8.9	0.02	-12.3	14.3	35.7	0.021	2.1	13.5	16.2
Electrical machinery	4.0	-12.2	10.4	6.2	0.06	-9.2	4.2	6.4	0.040	1.1	12.5	10.4
Transportation equipment	2.2	2.4	25.0	18.5	0.05	-34.6	37.0	8.0	0.018	-0.1	10.7	7.4
China (incl. Hong Kong)	56.1	-7.3	14.0	20.2	1.42	-12.2	9.5	6.0	1.165	-0.9	5.2	3.8
Chemicals	2.0	-1.1	18.3	26.1	0.05	-13.8	20.2	13.1	0.034	-1.2	15.2	11.4
General-purpose machinery	7.2	-6.8	5.0	17.4	0.13	15.4	0.7	0.7	0.157	0.2	10.7	8.8
Electrical machinery	15.0	-5.4	18.9	18.9	0.39	3.8	9.6	8.9	0.456	-2.8	5.3	6.2
Transportation equipment	24.9	-9.2	7.3	29.0	0.60	-28.7	6.9	3.5	0.295	4.4	5.5	4.7
Europe	32.1	-16.3	3.2	2.1	0.95	-15.1	2.8	2.5	0.355	4.1	4.9	4.3
Chemicals	5.3	-12.7	2.3	11.7	0.07	-37.7	18.4	7.9	0.030	-1.7	9.1	4.7
General-purpose machinery	3.3	-15.3	12.9	-1.6	0.08	19.7	1.9	1.9	0.032	0.9	8.1	1.6
Electrical machinery	5.3	-19.3	0.0	2.9	0.04	-38.1	-3.5	-11.1	0.039	-4.5	10.8	8.3
Transportation equipment	13.3	-17.7	-3.9	-9.3	0.55	-16.1	-9.0	-6.0	0.167	6.9	-4.2	0.0

Summary of Activities by Overseas Subsidiaries: Sales, Capital Investment, and Employment

1. Sales Results and Forecasts

- Sales results for January to March 2015 (in U.S. dollars) totaled \$261.7 billion (¥31.1605 trillion). In a year-on-year comparison,¹ this was a decrease of 3.4%, marking the second consecutive quarter of decrease. Of the four major sectors:² chemicals had a year-on-year decrease of 7.2%, marking the first decrease in eight quarters; electrical machinery had a year-on-year decrease of 4.3%, marking the third consecutive quarter of decrease; general-purpose machinery had a year-on-year decrease of 4.2%, marking the second consecutive quarter of decrease; and transportation equipment had a year-on-year decrease of 2.1%, marking the second consecutive quarter of decrease. By region:³ Europe had a year-on-year decrease of 16.3%, marking the second consecutive quarter of decrease; Asia had a year-on-year decrease of 4.7%, marking the fourth consecutive quarter of decrease; while North America had a year-on-year increase of 4.4%, marking the seventh consecutive quarter of increase.
- Current DI⁴ for sales forecasts (April–June 2015) posted 11.0, marking the twenty-fifth consecutive quarter of positive figures. This was a year-on-year decrease of 4.2 points (compared with the Current DI of the April–June 2014 quarter), marking the fifth consecutive quarter of decrease. All of the four major sectors posted positive figures. All regions posted positive figures.
- Next DI for sales forecasts (July–September 2015) posted 16.2, marking the twenty-fifth consecutive quarter of positive figures. This was a year-on-year decrease of 1.3 points, marking the sixth consecutive quarter of decrease. All of the four major sectors posted positive figures. All regions posted positive figures.

a. North America: 30.8% of total sales in all regions

- Sales results (in U.S. dollars) totaled \$80.7 billion. This was a year-on-year increase of 4.4%, marking the seventh consecutive quarter of increase. Of the four major sectors: chemicals had a year-on-year increase of 6.9%, marking the twelfth consecutive quarter of increase; transportation equipment had a year-on-year increase of 6.4%, marking the seventh consecutive quarter of increase; electrical machinery had a year-on-year increase of 5.6%, marking the second consecutive quarter of increase; and general-purpose machinery had a year-on-year increase of 1.0%, marking the third consecutive quarter of increase.
- Current DI posted 10.8, marking the eleventh consecutive quarter of positive figures. This was a year-on-year decrease of 1.8 points. All of the four major sectors posted positive figures.
- Next DI posted 4.6, marking the twenty-fifth consecutive quarter of positive figures. This was a year-on-year decrease of 5.9 points. Of the four major sectors: chemicals and electrical machinery posted positive figures; and general-purpose machinery and transportation equipment posted no change (0.0).

b. Asia: 50.0% of total sales in all regions

- Sales results (in U.S. dollars) totaled \$130.7 billion. This was a year-on-year decrease of 4.7%, marking the fourth consecutive quarter of decrease. Of the four major sectors: chemicals had a year-on-year decrease of 11.4%, marking the second consecutive quarter of decrease; transportation equipment had a year-on-year decrease of 4.7%, marking the fourth consecutive quarter of decrease; electrical machinery had a year-on-year decrease of 4.1%, marking the third consecutive quarter of decrease; and general-purpose machinery had a year-on-year decrease of 3.2%, marking the fifth consecutive quarter of decrease. China (down 7.3% year-on-year) and NIEs3 (down 5.9%) had year-on-year decreases, marking the second consecutive quarter of decrease: ASEAN4 (down 3.3%) had a year-on-year decrease, marking the seventh consecutive quarter of decrease.
- Current DI posted 11.7, marking the first increase in two quarters. This was a year-on-year decrease of 5.5 points. All of the four major sectors posted positive figures. NIEs3 (17.5), China (14.0), and ASEAN4 (7.3) posted positive figures.
- Next DI posted 19.8, marking the twenty-fifth consecutive quarter of positive figures. This was a year-on-year decrease of 0.4 points. All of the four major sectors posted positive figures. China (20.2), ASEAN4 (17.6), and NIEs3 (10.8) posted positive figures.

c. Europe: 12.3% of total sales in all regions

- Sales results (in U.S. dollars) totaled \$32.1 billion. This was a year-on-year decrease of 16.3%, marking the second consecutive quarter of decrease. Of the four major sectors: electrical machinery had a year-on-year decrease of 19.3%, marking the third consecutive quarter of decrease; transportation equipment had a year-on-year decrease of 17.7%, marking the third consecutive quarter of decrease; general-purpose machinery had a year-on-year decrease of 15.3%, marking the second consecutive quarter of decrease; and chemicals had a year-on-year decrease of 12.7%, marking the first decrease in ten quarters.
- Current DI posted 3.2, marking the third consecutive quarter of positive figures. This was a year-on-year increase of 1.8 points. Of the four major sectors: general-purpose machinery and chemicals posted positive figures; electrical machinery posted no change (0.0); while transportation equipment posted a negative figure.
- Next DI posted 2.1, marking the fourth consecutive quarter of positive figures. This was a year-on-year increase of 2.8 points. Of the four major sectors: chemicals and electrical machinery posted positive figures; while general-purpose machinery and transportation equipment posted negative figures.

Table I - 2 Sales Results and Forecasts in All Regions (by Region)

Sales in All Regions (by region)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
All Regions	Forecasts: Next DI, % points	10.6	14.0	17.5	16.2	7.6	13.2	16.2
	Forecasts: Current DI, % points	4.2	15.2	16.4	10.2	2.0	11.0	—
	Results: Year-on-Year changes, %	3.0	2.7	2.5	-1.3	-3.4	—	—
	Results: Billion U.S. dollars	265.1	272.1	273.2	268.5	261.7	—	—
North America	Forecasts: Next DI, % points	19.0	15.4	10.5	10.9	14.1	15.1	4.6
	Forecasts: Current DI, % points	19.5	12.6	11.2	2.4	10.2	10.8	—
	Results: Year-on-Year changes, %	0.9	7.6	9.1	7.0	4.4	—	—
Asia	Forecasts: Next DI, % points	9.0	14.7	20.2	18.3	5.3	13.2	19.8
	Forecasts: Current DI, % points	0.0	17.2	18.8	10.8	-1.2	11.7	—
	Results: Year-on-Year changes, %	3.9	-1.1	-0.6	-4.8	-4.7	—	—
ASEAN4	Forecasts: Next DI, % points	14.5	16.3	16.4	19.4	11.1	15.4	17.6
	Forecasts: Current DI, % points	5.7	10.7	15.0	11.0	8.9	7.3	—
	Results: Year-on-Year changes, %	-13.4	-11.9	-5.7	-6.4	-3.3	—	—
NIEs3	Forecasts: Next DI, % points	1.3	14.0	13.1	10.1	0.4	17.2	10.8
	Forecasts: Current DI, % points	2.5	16.8	8.4	8.6	0.8	17.5	—
	Results: Year-on-Year changes, %	-0.2	1.5	2.1	-6.2	-5.9	—	—
China (incl. Hong Kong)	Forecasts: Next DI, % points	3.6	12.7	23.6	16.0	-0.3	10.1	20.2
	Forecasts: Current DI, % points	-6.5	20.2	20.3	8.0	-10.3	14.0	—
	Results: Year-on-Year changes, %	27.3	8.8	0.5	-5.8	-7.3	—	—
Europe	Forecasts: Next DI, % points	12.2	7.2	-0.7	7.8	14.8	12.8	2.1
	Forecasts: Current DI, % points	18.0	1.4	-2.3	12.1	14.0	3.2	—
	Results: Year-on-Year changes, %	8.8	9.3	0.3	-6.2	-16.3	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Table I - 3 Sales Results and Forecasts in All Regions (by Industry Sector)

Sales in All Regions (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	10.6	14.0	17.5	16.2	7.6	13.2	16.2
	Forecasts: Current DI, % points	4.2	15.2	16.4	10.2	2.0	11.0	—
	Results: Year-on-Year changes, %	3.0	2.7	2.5	-1.3	-3.4	—	—
Chemicals	Forecasts: Next DI, % points	12.7	19.4	19.6	17.7	8.4	19.1	19.7
	Forecasts: Current DI, % points	10.3	21.7	18.4	12.9	4.5	14.5	—
	Results: Year-on-Year changes, %	5.6	7.0	9.0	1.9	-7.2	—	—
General-purpose machinery	Forecasts: Next DI, % points	7.9	13.2	14.5	17.6	6.7	6.8	11.6
	Forecasts: Current DI, % points	9.2	15.8	20.5	6.0	3.3	8.2	—
	Results: Year-on-Year changes, %	-0.4	-4.0	0.1	-5.1	-4.2	—	—
Electrical machinery	Forecasts: Next DI, % points	1.3	7.8	14.4	10.4	-1.3	10.6	17.1
	Forecasts: Current DI, % points	-8.4	14.0	14.2	12.1	-5.2	13.1	—
	Results: Year-on-Year changes, %	3.8	3.7	-1.0	-1.6	-4.3	—	—
Transportation equipment	Forecasts: Next DI, % points	20.5	9.1	16.7	16.2	17.2	11.6	14.0
	Forecasts: Current DI, % points	9.3	5.9	13.4	8.4	5.4	4.9	—
	Results: Year-on-Year changes, %	3.3	2.3	2.0	-0.8	-2.1	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

- Notes: 1. In a year-on-year comparison, values are calculated from the aggregate values of only those overseas subsidiaries (including newly established companies) that were surveyed continuously from the previous year. Therefore, the values may vary from those calculated from the results.
2. The four major industry sectors out of the total of 12 industry sectors are chemicals, general-purpose machinery (general-purpose, production, and business-oriented machinery), electrical machinery, and transportation equipment.
3. North America: the United States and Canada. Asia: ASEAN4, NIEs3, China (including Hong Kong), and other Asian countries. ASEAN4: Indonesia, Thailand, the Philippines, and Malaysia. NIEs3: Singapore, Taiwan, and the Republic of Korea. China: including Hong Kong. Other Asian countries: India, Cambodia, Sri Lanka, Pakistan, Bangladesh, Brunei, Vietnam, Myanmar, and Laos. Europe: Ireland, the United Kingdom, Italy, Ukraine, Austria, the Netherlands, Greece, Switzerland, Sweden, Spain, Slovakia, the Czech Republic, Denmark, Germany, Turkey, Hungary, Finland, France, Bulgaria, Belgium, Poland, Portugal, Montenegro, Luxembourg, Romania, and Russia.
4. Diffusion Index (DI) = [Proportion of companies that responded that they expect an increase] - [Proportion of companies that responded that they expect a decrease]

2. Capital Investment Results and Forecasts

- Capital investment results for January to March 2015 (in U.S. dollars) totaled \$9.90 billion (¥1.1791 trillion). This was a year-on-year decrease of 7.9%, marking the fourth consecutive quarter of decrease. Of the four major sectors: chemicals had a year-on-year decrease of 11.3%, marking the first decrease in two quarters; transportation equipment had a year-on-year decrease of 9.1%, marking the fourth consecutive quarter of decrease; while general-purpose machinery had a year-on-year increase of 8.8%, marking the third consecutive quarter of increase; and electrical machinery had a year-on-year increase of 11.5%, marking the third consecutive quarter of increase. By region: Europe had a year-on-year decrease of 15.1%, marking the third consecutive quarter of decrease; Asia had a year-on-year decrease of 12.9%, marking the ninth consecutive quarter of decrease; while North America had a year-on-year increase of 10.4%, marking the third consecutive quarter of increase.
- Current DI for capital investment forecasts (April–June 2015) posted 7.6, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 5.7 points, marking the third consecutive quarter of decrease. All of the four major sectors posted positive figures. All regions posted positive figures.
- Next DI for capital investment forecasts (July–September 2015) posted 5.5, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 4.7 points, marking the first decrease in two quarters. All of the four major sectors posted positive figures. All regions posted positive figures.

a. North America: 30.6% of total capital investment in all regions

- Capital investment results (in U.S. dollars) totaled \$3.03 billion. This was a year-on-year increase of 10.4%, marking the third consecutive quarter of increase. Of the four major sectors: electrical machinery had a year-on-year increase of 16.1%, marking the second consecutive quarter of increase; transportation equipment had a year-on-year increase of 14.0%, marking the third consecutive quarter of increase; chemicals had a year-on-year increase of 12.0%, marking the second consecutive quarter of increase; and general-purpose machinery had a year-on-year increase of 1.0%, marking the third consecutive quarter of increase.
- Current DI posted 2.3, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 6.8 points. Of the four major sectors: electrical machinery and chemicals posted positive figures; general-purpose machinery posted no change (0.0); while transportation equipment posted a negative figure.
- Next DI posted 0.7, marking the twenty-second consecutive quarter of positive figures. This was a year-on-year decrease of 7.3 points. Of the four major sectors: electrical machinery posted no change (0.0); while transportation equipment, general-purpose machinery and chemicals posted negative figures.

b. Asia: 48.3% of total capital investment in all regions

- Capital investment results (in U.S. dollars) totaled \$4.78 billion. This was a year-on-year decrease of 12.9%, marking the ninth consecutive quarter of decrease. Of the four major sectors: transportation equipment had a year-on-year decrease of 18.6%, marking the fourth consecutive quarter of decrease; chemicals had a year-on-year decrease of 11.7%, marking the first decrease in two quarters; while general-purpose machinery had a year-on-year increase of 11.3%, marking the second consecutive quarter of increase; and electrical machinery had a year-on-year increase of 14.7%, marking the third consecutive quarter of increase. NIEs3 (down 34.5% year-on-year) had a year-on-year decrease, marking the fourth consecutive quarter of decrease; ASEAN4 (down 18.6%) had a year-on-year decrease, marking the ninth consecutive quarter of decrease; and China (down 12.2%) had a year-on-year decrease, marking the first decrease in two quarters.
- Current DI posted 9.2, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 5.9 points. All of the four major sectors posted positive figures. NIEs3 (10.7), China (9.5), and ASEAN4 (8.1) posted positive figures.
- Next DI posted 6.7, marking the twenty-fifth consecutive quarter of positive figures. This was a year-on-year decrease of 4.5 points. All of the four major sectors posted positive figures. NIEs3 (12.8), China (6.0), and ASEAN4 (5.6) posted positive figures.

c. Europe: 9.6% of total capital investment in all regions

- Capital investment results (in U.S. dollars) totaled \$0.95 billion. This was a year-on-year decrease of 15.1%, marking the third consecutive quarter of decrease. Of the four major sectors: electrical machinery had a year-on-year decrease of 38.1%, marking the fourth consecutive quarter of decrease; chemicals had a year-on-year decrease of 37.7%, marking the second consecutive quarter of decrease; transportation equipment had a year-on-year decrease of 16.1%, marking the third consecutive quarter of decrease; while general-purpose machinery had a year-on-year increase of 19.7%, marking the first increase in three quarters.
- Current DI posted 2.8, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 6.1 points. Of the four major sectors: chemicals and general-purpose machinery posted positive figures; electrical machinery and transportation equipment posted negative figures.
- Next DI posted 2.5, marking the second consecutive quarter of positive figures. This was a year-on-year increase of 0.1 points. Of the four major sectors: chemicals and general-purpose machinery posted positive figures; transportation equipment and electrical machinery posted negative figures.

Table I - 4 Capital Investment Results and Forecasts in All Regions (by Region)

Capital Investment in All Regions (by region)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
All Regions	Forecasts: Next DI, % points	5.1	6.6	10.2	7.8	3.3	7.2	5.5
	Forecasts: Current DI, % points	7.6	13.3	19.7	11.0	7.4	7.6	—
	Results: Year-on-Year changes, %	0.3	-15.3	-6.5	-5.7	-7.9	—	—
	Results: Billion U.S. dollars	10.62	8.76	9.08	9.16	9.90	—	—
North America	Forecasts: Next DI, % points	7.2	3.9	8.0	3.8	2.6	7.0	0.7
	Forecasts: Current DI, % points	9.8	9.1	16.7	6.3	6.5	2.3	—
	Results: Year-on-Year changes, %	5.4	-11.3	9.2	9.8	10.4	—	—
Asia	Forecasts: Next DI, % points	4.8	7.4	11.2	8.8	3.2	7.6	6.7
	Forecasts: Current DI, % points	6.7	15.1	20.0	12.4	7.9	9.2	—
	Results: Year-on-Year changes, %	-11.1	-17.9	-9.4	-6.6	-12.9	—	—
ASEAN4	Forecasts: Next DI, % points	6.1	6.2	8.3	7.3	2.9	7.5	5.6
	Forecasts: Current DI, % points	8.8	11.4	20.2	13.1	9.8	8.1	—
	Results: Year-on-Year changes, %	-9.9	-5.6	-0.6	-19.7	-18.6	—	—
NIEs3	Forecasts: Next DI, % points	3.0	4.9	8.8	6.5	5.2	7.1	12.8
	Forecasts: Current DI, % points	1.5	3.2	13.7	7.0	6.1	10.7	—
	Results: Year-on-Year changes, %	4.9	-60.2	-60.6	-32.1	-34.5	—	—
China (incl. Hong Kong)	Forecasts: Next DI, % points	4.4	8.9	13.5	8.6	1.3	6.9	6.0
	Forecasts: Current DI, % points	7.2	19.6	20.5	11.2	6.3	9.5	—
	Results: Year-on-Year changes, %	-2.3	-23.2	-11.6	20.8	-12.2	—	—
Europe	Forecasts: Next DI, % points	4.8	5.7	2.4	7.3	-0.4	5.2	2.5
	Forecasts: Current DI, % points	12.1	8.9	15.7	9.8	7.3	2.8	—
	Results: Year-on-Year changes, %	2.4	3.2	-27.9	-21.1	-15.1	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Table I - 5 Capital Investment Results and Forecasts in All Regions (by Industry Sector)

Capital Investment in All Regions (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	5.1	6.6	10.2	7.8	3.3	7.2	5.5
	Forecasts: Current DI, % points	7.6	13.3	19.7	11.0	7.4	7.6	—
	Results: Year-on-Year changes, %	0.3	-15.3	-6.5	-5.7	-7.9	—	—
Chemicals	Forecasts: Next DI, % points	10.4	6.5	15.9	11.0	4.9	10.3	6.9
	Forecasts: Current DI, % points	8.1	11.8	17.7	5.5	9.1	12.5	—
	Results: Year-on-Year changes, %	-18.8	-13.8	-26.8	17.2	-11.3	—	—
General-purpose machinery	Forecasts: Next DI, % points	2.0	6.3	2.2	3.8	0.5	3.7	3.6
	Forecasts: Current DI, % points	9.1	12.5	13.1	9.9	7.2	6.8	—
	Results: Year-on-Year changes, %	-33.2	-24.9	2.3	10.8	8.8	—	—
Electrical machinery	Forecasts: Next DI, % points	-6.4	4.4	6.6	9.6	2.2	11.5	7.1
	Forecasts: Current DI, % points	5.1	13.4	21.4	14.7	10.0	6.5	—
	Results: Year-on-Year changes, %	-14.5	-21.2	9.4	12.9	11.5	—	—
Transportation equipment	Forecasts: Next DI, % points	10.0	5.7	14.4	7.2	3.1	4.7	0.1
	Forecasts: Current DI, % points	11.9	11.8	24.8	12.1	7.3	0.7	—
	Results: Year-on-Year changes, %	12.3	-6.7	-3.0	-4.7	-9.1	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

3. Number of Employees Results and Forecasts

- The number of employees as of the end of March 2015 totaled 4.061 million. This was a year-on-year increase of 1.7%, marking the fifth consecutive quarter of increase. Of the four major sectors: transportation equipment had a year-on-year increase of 5.1%, marking the twenty-first consecutive quarter of increase; general-purpose machinery had a year-on-year increase of 1.2%, marking the first increase in three quarters; electrical machinery had a year-on-year change of 0.0%; while chemicals had a year-on-year decrease of 8.3%, marking the first decrease in five quarters. By region: North America had a year-on-year increase of 5.7%, marking the fifteenth consecutive quarter of increase; Europe had a year-on-year increase of 4.1%, marking the seventh consecutive quarter of increase; and Asia had a year-on-year increase of 0.5%, marking the third consecutive quarter of increase.
- Current DI for employment forecasts (as of the end of June 2015) posted 6.5, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 1.5 points, marking the fifth consecutive quarter of decrease. All of the four major sectors posted positive figures. All regions posted positive figures.
- Next DI for employment forecasts (as of the end of September 2015) posted 5.4, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 0.2 points, marking the sixth consecutive quarter of decrease. All of the four major sectors posted positive figures. All regions posted positive figures.

a. North America: 12.9% of the total number of employees in all regions

- The number of employees as of the end of March 2015 totaled 0.523 million. This was a year-on-year increase of 5.7%, marking the fifteenth consecutive quarter of increase. Of the four major sectors: transportation equipment had a year-on-year increase of 8.2%, marking the fifteenth consecutive quarter of increase; chemicals had a year-on-year increase of 8.0%, marking the fourth consecutive quarter of increase; electrical machinery had a year-on-year increase of 7.6%, marking the fourth consecutive quarter of increase; and general-purpose machinery had a year-on-year increase of 6.6%, marking the eighteenth consecutive quarter of increase.
- Current DI posted 8.1, marking the twenty-second consecutive quarter of positive figures. This was a year-on-year decrease of 4.8 points. All of the four major sectors posted positive figures.
- Next DI posted 4.4, marking the twentieth consecutive quarter of positive figures. This was a year-on-year decrease of 4.9 points. Of the four major sectors: chemicals, electrical machinery and transportation equipment posted positive figures; general-purpose machinery posted no change (0.0).

b. Asia: 71.5% of the total number of employees in all regions

- The number of employees as of the end of March 2015 totaled 2.903 million. This was a year-on-year increase of 0.5%, marking the third consecutive quarter. Of the four major sectors: transportation equipment had a year-on-year increase of 4.4%, marking the third consecutive quarter of increase; general-purpose machinery had a year-on-year increase of 0.5%, marking the first increase in nine quarters; while electrical machinery had a year-on-year decrease of 0.8%, marking the sixteenth consecutive quarter of decrease; and chemicals had a year-on-year decrease of 13.7%, marking the first decrease in twenty-five quarters. ASEAN4 (up 1.7% year-on-year), and NIEs3 (up 1.3%) had year-on-year increases, while China (down 0.9%) had a year-on-year decrease.
- Current DI posted 6.0, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year decrease of 1.9 points. All of the four major sectors posted positive figures. NIEs3 (11.8), China (5.2), and ASEAN4 (3.5) posted positive figures.
- Next DI posted 5.8, marking the twenty-fourth consecutive quarter of positive figures. This was a year-on-year increase of 0.1 points. All of the four major sectors posted positive figures. NIEs3 (10.6), ASEAN4 (5.1), and China (3.8) posted positive figures.

c. Europe: 8.7% of the total number of employees in all regions

- The number of employees as of the end of March 2015 totaled 0.355 million. This was a year-on-year increase of 4.1%, marking the seventh consecutive quarter of increase. Of the four major sectors: transportation equipment had a year-on-year increase of 6.9%, marking the seventh consecutive quarter of increase; general-purpose machinery had a year-on-year increase of 0.9%, marking the sixth consecutive quarter of increase; while chemicals had a year-on-year decrease of 1.7%, marking the first decrease in three quarters; and electrical machinery had a year-on-year decrease of 4.5%, marking the sixteenth consecutive quarter of decrease.
- Current DI posted 4.9, marking the nineteenth consecutive quarter of positive figures. This was a year-on-year increase of 2.4 points. Of the four major sectors: electrical machinery, chemicals and general-purpose machinery posted positive figures; while transportation equipment posted a negative figure.
- Next DI posted 4.3, marking the fourth consecutive quarter of positive figures. This was a year-on-year increase of 4.6 points. Of the four major sectors: electrical machinery, chemicals and general-purpose machinery posted positive figures; transportation equipment posted no change (0.0).

Table I - 6 Number of Employees Results and Forecasts in All Regions (by Region)

Number of Employees in All Regions (by region)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
All Regions	Forecasts: Next DI, % points	5.1	6.3	5.6	5.0	2.7	5.5	5.4
	Forecasts: Current DI, % points	4.6	8.0	9.1	6.1	3.5	6.5	—
	Results: Year-on-Year changes, %	0.3	1.5	1.4	2.0	1.7	—	—
	Results: Million persons	3.843	3.945	4.028	4.065	4.061		
North America	Forecasts: Next DI, % points	7.7	12.0	9.3	8.5	4.7	5.3	4.4
	Forecasts: Current DI, % points	10.8	12.9	12.7	6.2	9.5	8.1	—
	Results: Year-on-Year changes, %	5.8	9.1	6.4	7.5	5.7	—	—
Asia	Forecasts: Next DI, % points	4.8	5.6	5.7	4.3	2.1	5.5	5.8
	Forecasts: Current DI, % points	4.2	7.9	9.1	5.9	2.5	6.0	—
	Results: Year-on-Year changes, %	-1.4	-0.3	0.2	0.7	0.5	—	—
ASEAN4	Forecasts: Next DI, % points	4.8	3.2	3.6	2.5	1.2	7.4	5.1
	Forecasts: Current DI, % points	2.4	4.6	6.5	4.4	5.1	3.5	—
	Results: Year-on-Year changes, %	-1.5	0.2	0.6	1.1	1.7	—	—
NIEs3	Forecasts: Next DI, % points	3.8	6.2	5.3	7.7	10.7	10.7	10.6
	Forecasts: Current DI, % points	5.4	6.9	10.1	11.5	9.8	11.8	—
	Results: Year-on-Year changes, %	2.9	7.1	2.8	1.1	1.3	—	—
China (incl. Hong Kong)	Forecasts: Next DI, % points	2.6	5.9	6.6	2.8	-0.3	2.7	3.8
	Forecasts: Current DI, % points	4.5	10.1	9.7	3.5	-1.5	5.2	—
	Results: Year-on-Year changes, %	-2.8	-2.1	-1.3	-1.3	-0.9	—	—
Europe	Forecasts: Next DI, % points	2.8	3.0	-0.3	4.8	3.4	4.5	4.3
	Forecasts: Current DI, % points	2.1	2.5	1.4	5.8	3.8	4.9	—
	Results: Year-on-Year changes, %	3.6	4.9	3.7	3.6	4.1	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Table I - 7 Number of Employees Results and Forecasts in All Regions (by Industry Sector)

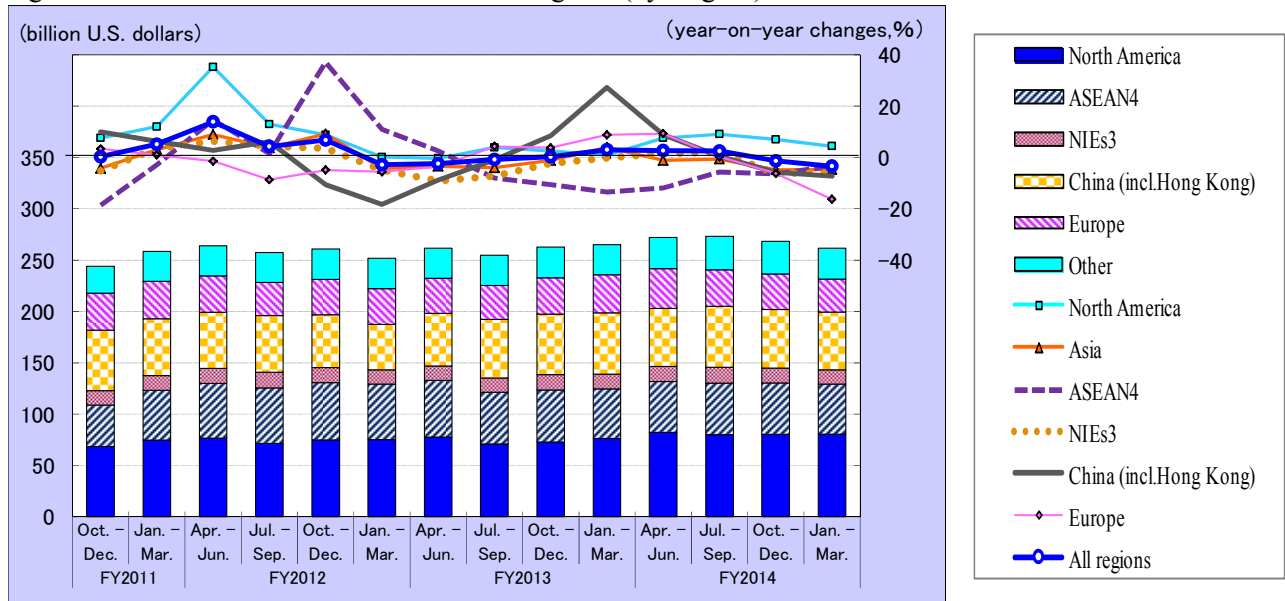
Number of Employees in All Regions (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	5.1	6.3	5.6	5.0	2.7	5.5	5.4
	Forecasts: Current DI, % points	4.6	8.0	9.1	6.1	3.5	6.5	—
	Results: Year-on-Year changes, %	0.3	1.5	1.4	2.0	1.7	—	—
Chemicals	Forecasts: Next DI, % points	9.5	10.3	9.6	11.3	9.6	11.5	10.8
	Forecasts: Current DI, % points	10.3	12.7	15.5	12.3	8.4	13.6	—
	Results: Year-on-Year changes, %	1.1	4.1	2.9	3.4	-8.3	—	—
General-purpose machinery	Forecasts: Next DI, % points	7.3	7.9	4.2	10.0	5.7	8.6	7.9
	Forecasts: Current DI, % points	7.0	7.1	10.9	8.6	9.7	12.8	—
	Results: Year-on-Year changes, %	-0.5	0.6	-0.1	-0.6	1.2	—	—
Electrical machinery	Forecasts: Next DI, % points	-0.1	1.3	4.2	-2.0	-5.1	3.2	5.4
	Forecasts: Current DI, % points	-1.9	5.6	8.9	2.5	-2.5	5.0	—
	Results: Year-on-Year changes, %	-2.6	-2.1	-2.1	-0.5	0.0	—	—
Transportation equipment	Forecasts: Next DI, % points	11.9	9.6	9.3	7.1	4.9	6.7	5.4
	Forecasts: Current DI, % points	6.4	10.1	8.5	9.2	6.2	5.2	—
	Results: Year-on-Year changes, %	2.2	2.5	3.9	4.7	5.1	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

II Statistical Tables and Figures

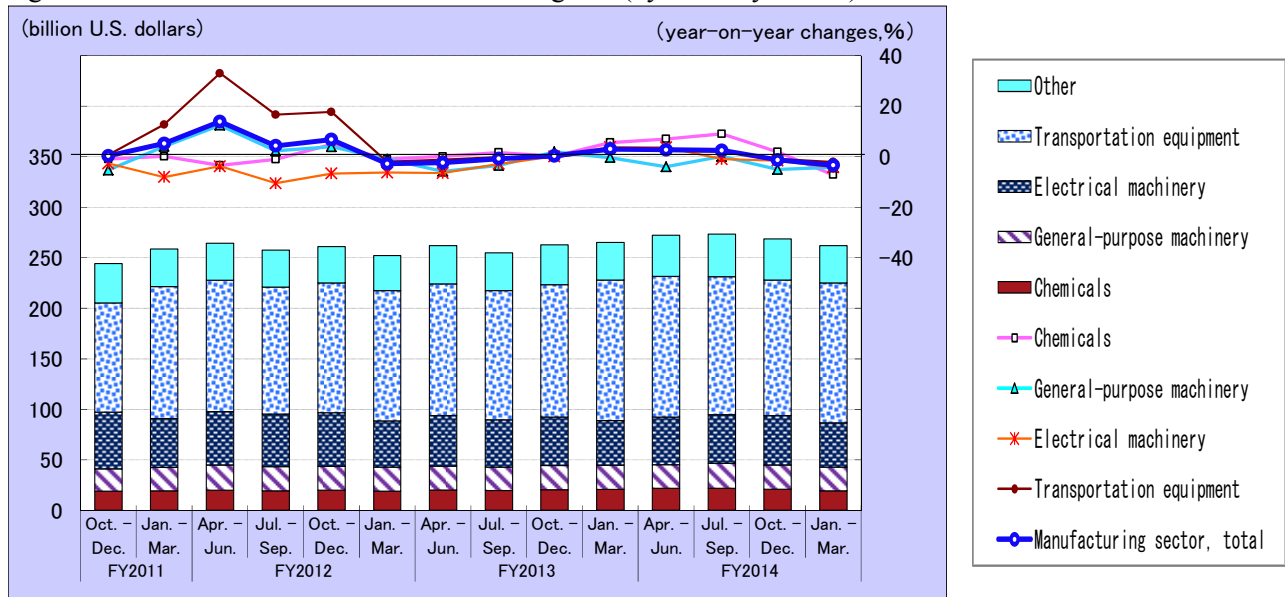
1 - (1) Sales Results in All Regions

Figure II - 1 - 1 Total Sales Results in All Regions (by Region)



Note: The bar chart represents values and the line chart shows year-on-year changes.

Figure II - 1 - 2 Total Sales Results in All Regions (by Industry Sector)



Note: The bar chart represents values and the line chart shows year-on-year changes.

Figure II - 1 - 3 Composition Ratio of Sales by Region

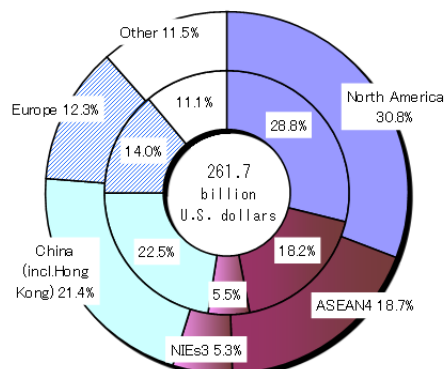
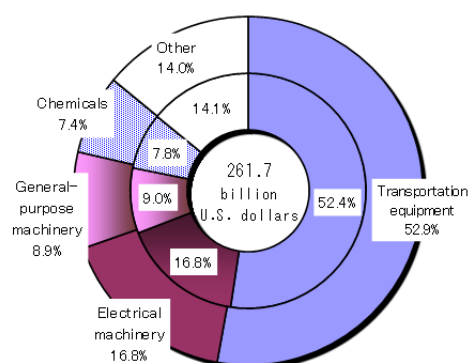


Figure II - 1 - 4 Composition Ratio of Sales by Industry Sector



Notes: 1. The outer parts of the pie charts represent data for January–March 2015. The inner parts represent data for January–March 2014. The core parts represent data for January–March 2015. 2. The totals may not match due to rounding.

1 - (1) Sales Forecasts in All Regions

Figure II - 1 - 5 DI for Sales Forecasts in All Regions

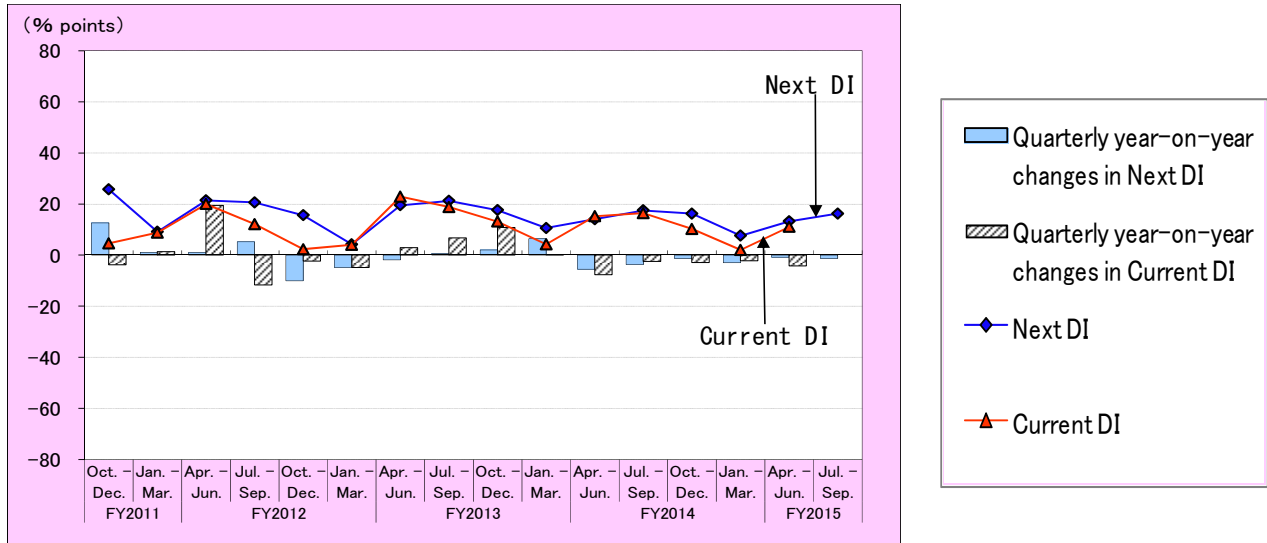


Figure II - 1 - 6 DI for Sales Forecasts by Region (Next DI)

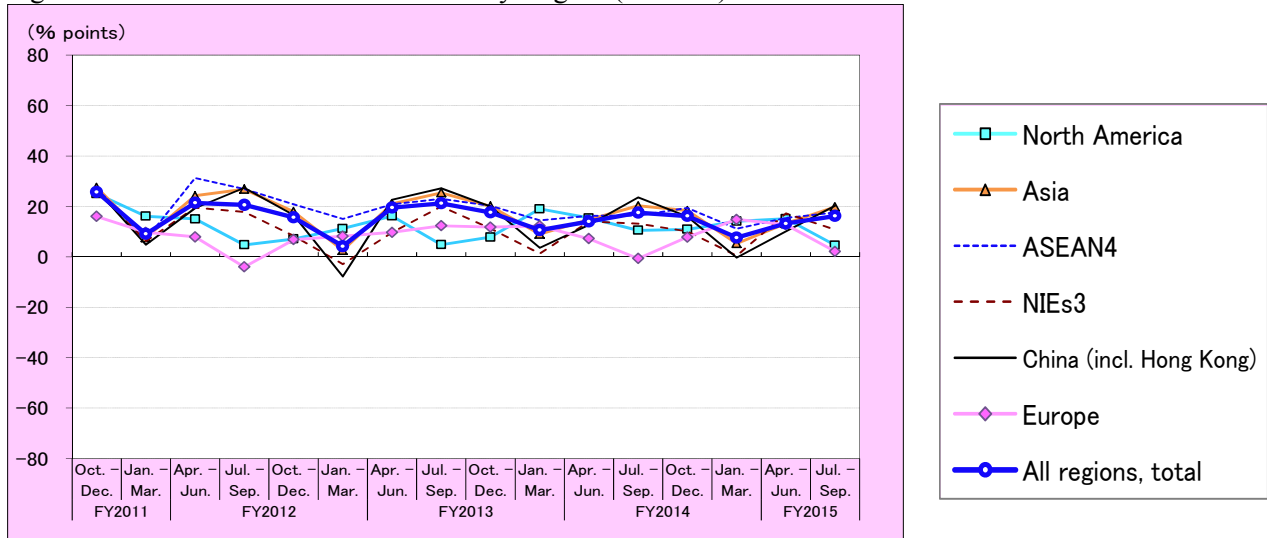
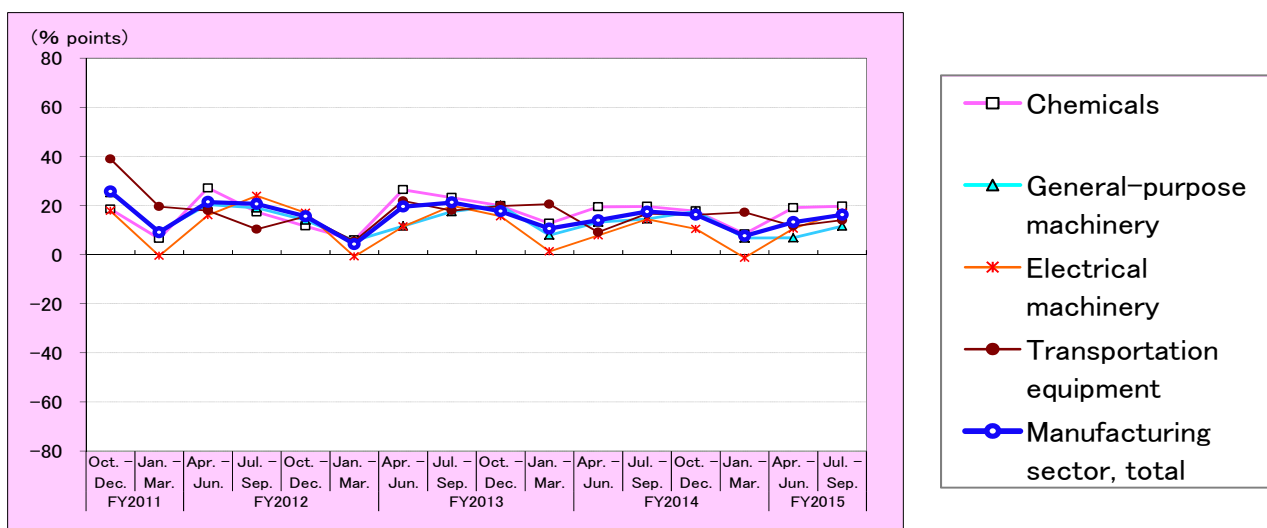


Figure II - 1 - 7 DI for Sales Forecasts in All Regions by Industry Sector (Next DI)



1 - (2) Sales Results and Forecasts in North America

Table II - 1 - 1 Sales Results and Forecasts in North America (by Industry Sector)

Sales in North America (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	19.0	15.4	10.5	10.9	14.1	15.1	4.6
	Forecasts: Current DI, % points	19.5	12.6	11.2	2.4	10.2	10.8	—
	Results: Year-on-Year changes, %	0.9	7.6	9.1	7.0	4.4	—	—
	Results: Billion U.S. dollars	76.5	82.1	80.2	80.5	80.7	—	—
Chemicals	Forecasts: Next DI, % points	12.7	17.3	14.2	0.0	12.5	8.7	9.1
	Forecasts: Current DI, % points	17.3	24.5	16.0	0.0	6.5	6.7	—
	Results: Year-on-Year changes, %	1.8	7.1	12.7	5.6	6.9	—	—
General-purpose machinery	Forecasts: Next DI, % points	15.5	19.7	11.0	23.7	16.7	21.0	0.0
	Forecasts: Current DI, % points	16.9	4.7	13.5	4.9	0.0	15.9	—
	Results: Year-on-Year changes, %	-2.1	-5.0	9.2	2.3	1.0	—	—
Electrical machinery	Forecasts: Next DI, % points	15.9	-2.4	8.7	9.3	20.4	8.7	4.8
	Forecasts: Current DI, % points	2.3	-2.2	14.0	12.2	23.4	7.0	—
	Results: Year-on-Year changes, %	-5.0	-2.0	-2.3	3.9	5.6	—	—
Transportation equipment	Forecasts: Next DI, % points	30.0	12.1	7.2	8.0	21.7	16.2	0.0
	Forecasts: Current DI, % points	26.5	10.1	2.8	-1.8	15.8	9.8	—
	Results: Year-on-Year changes, %	1.4	10.3	9.4	9.4	6.4	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 1 - 8 Sales Results in North America

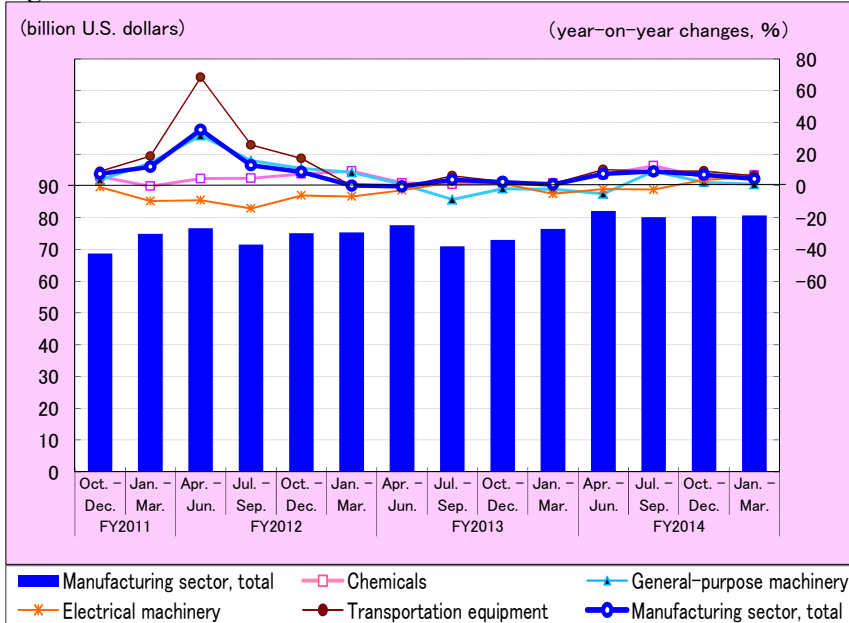
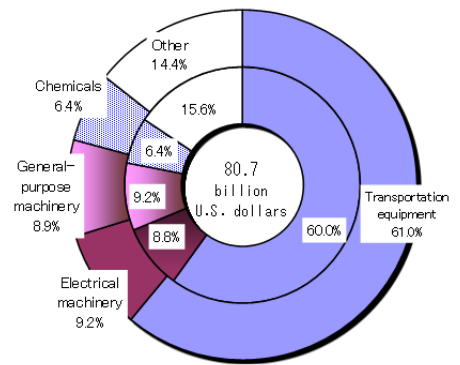
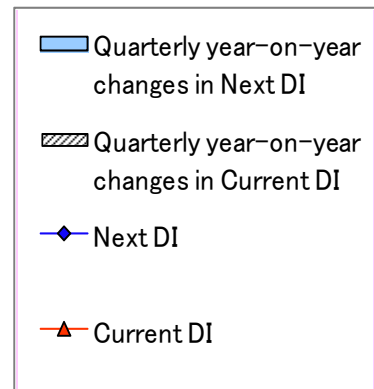
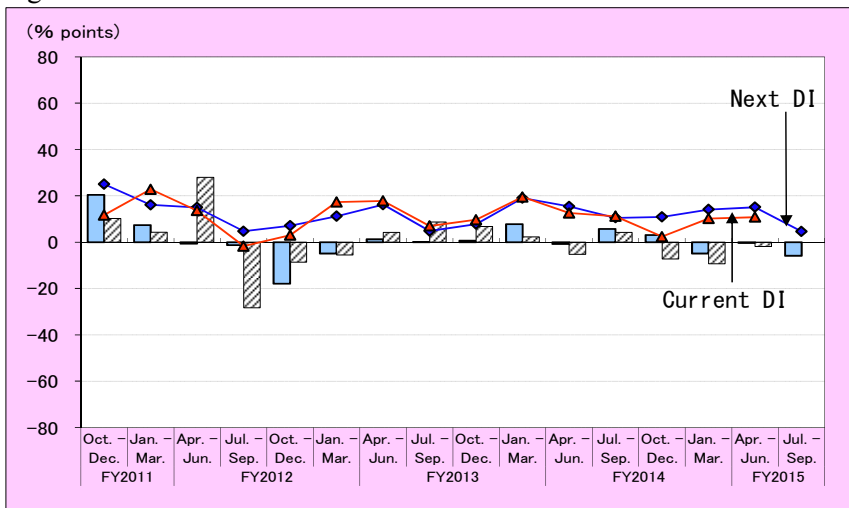


Figure II-1-9 Composition Ratio of Sales in North America by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015.
2. The total may not match due to rounding.

Figure II - 1 - 10 DI for Sales Forecasts in North America



1 - (3) Sales Results and Forecasts in Asia

Table II - 1 - 2 Sales Results and Forecasts in Asia (by Industry Sector)

Sales in Asia (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	9.0	14.7	20.2	18.3	5.3	13.2	19.8
	Forecasts: Current DI, % points	0.0	17.2	18.8	10.8	-1.2	11.7	—
	Results: Year-on-Year changes, %	3.9	-1.1	-0.6	-4.8	-4.7	—	—
	Results: Billion U.S. dollars	133.2	132.2	137.0	133.7	130.7	—	—
Chemicals	Forecasts: Next DI, % points	11.5	20.4	22.7	23.5	6.8	23.0	22.8
	Forecasts: Current DI, % points	6.4	23.5	20.3	15.7	2.6	18.1	—
	Results: Year-on-Year changes, %	4.2	3.7	7.9	-0.6	-11.4	—	—
General-purpose machinery	Forecasts: Next DI, % points	5.3	10.8	15.8	16.6	3.4	5.0	18.3
	Forecasts: Current DI, % points	8.7	18.3	26.0	5.0	5.2	6.6	—
	Results: Year-on-Year changes, %	-1.8	-5.2	-4.5	-7.8	-3.2	—	—
Electrical machinery	Forecasts: Next DI, % points	0.9	9.7	15.4	9.8	-3.1	10.8	18.5
	Forecasts: Current DI, % points	-9.9	16.2	16.2	10.5	-9.5	14.0	—
	Results: Year-on-Year changes, %	6.1	4.6	-0.3	-1.2	-4.1	—	—
Transportation equipment	Forecasts: Next DI, % points	18.5	11.0	23.6	21.9	14.4	9.7	21.5
	Forecasts: Current DI, % points	3.6	7.5	19.3	9.9	1.3	3.0	—
	Results: Year-on-Year changes, %	5.5	-4.3	-2.1	-6.8	-4.7	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 1 - 11 Sales Results in Asia

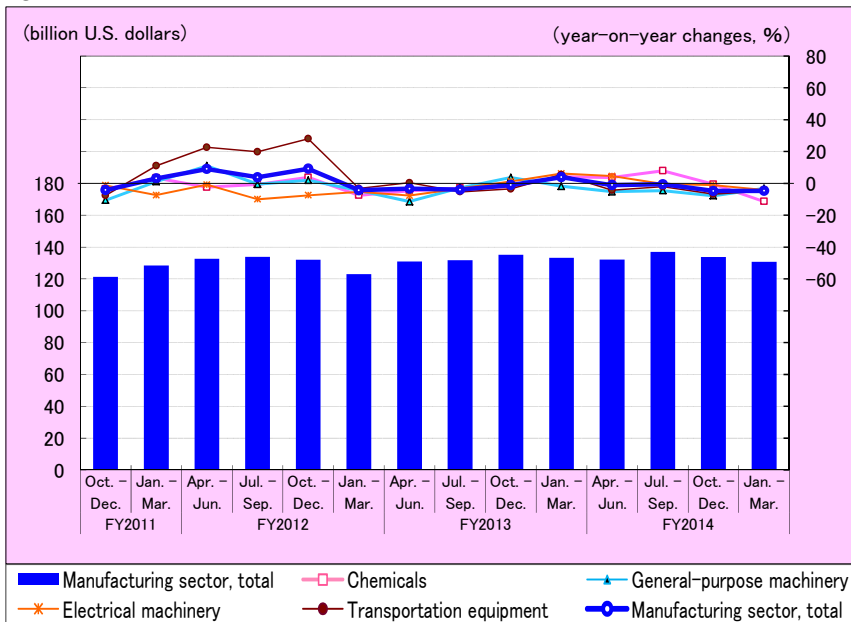
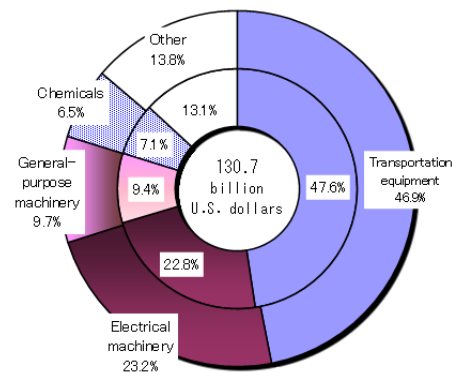
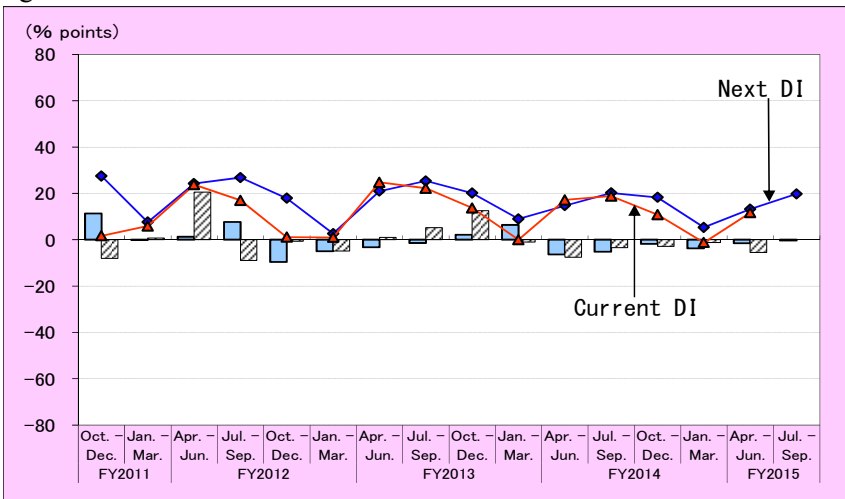


Figure II-1-12 Composition Ratio of Sales in Asia by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 1 - 13 DI for Sales Forecasts in Asia



1 - (3) - (a) Sales Results and Forecasts in ASEAN4

Table II - 1 - 3 Sales Results and Forecasts in ASEAN4 (by Industry Sector)

Sales in ASEAN4 (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	14.5	16.3	16.4	19.4	11.1	15.4	17.6
	Forecasts: Current DI, % points	5.7	10.7	15.0	11.0	8.9	7.3	—
	Results: Year-on-Year changes, %	-13.4	-11.9	-5.7	-6.4	-3.3	—	—
	Results: Billion U.S. dollars	48.1	49.6	50.2	50.0	48.9	—	—
Chemicals	Forecasts: Next DI, % points	12.7	23.2	17.0	31.1	10.6	23.8	22.7
	Forecasts: Current DI, % points	21.0	20.8	17.6	21.5	14.6	20.2	—
	Results: Year-on-Year changes, %	0.9	2.0	6.5	-1.5	-14.6	—	—
General-purpose machinery	Forecasts: Next DI, % points	2.7	14.7	13.7	2.7	5.3	4.1	17.1
	Forecasts: Current DI, % points	10.2	5.5	20.0	-9.2	8.3	3.9	—
	Results: Year-on-Year changes, %	-20.6	-18.9	-8.2	-9.7	4.4	—	—
Electrical machinery	Forecasts: Next DI, % points	12.2	10.6	13.4	7.3	6.6	11.4	20.7
	Forecasts: Current DI, % points	-1.7	11.7	11.7	15.8	1.1	8.6	—
	Results: Year-on-Year changes, %	-1.0	2.7	0.5	3.1	2.2	—	—
Transportation equipment	Forecasts: Next DI, % points	15.7	10.6	16.6	20.9	17.1	14.1	12.4
	Forecasts: Current DI, % points	4.8	0.0	11.5	5.1	10.3	-2.3	—
	Results: Year-on-Year changes, %	-18.8	-18.8	-10.8	-10.9	-5.4	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 1 - 14 Sales Results in ASEAN4

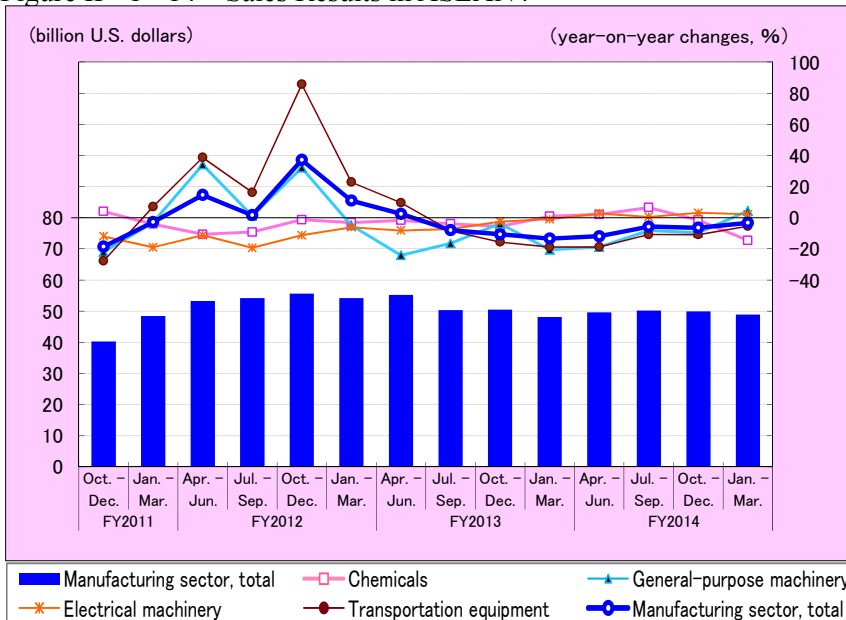
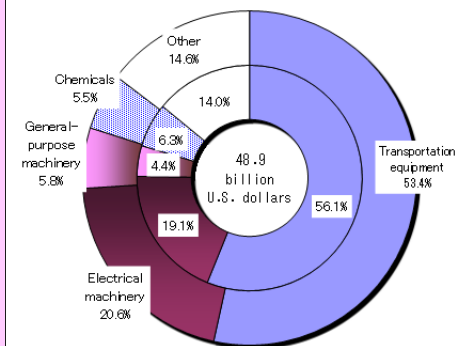
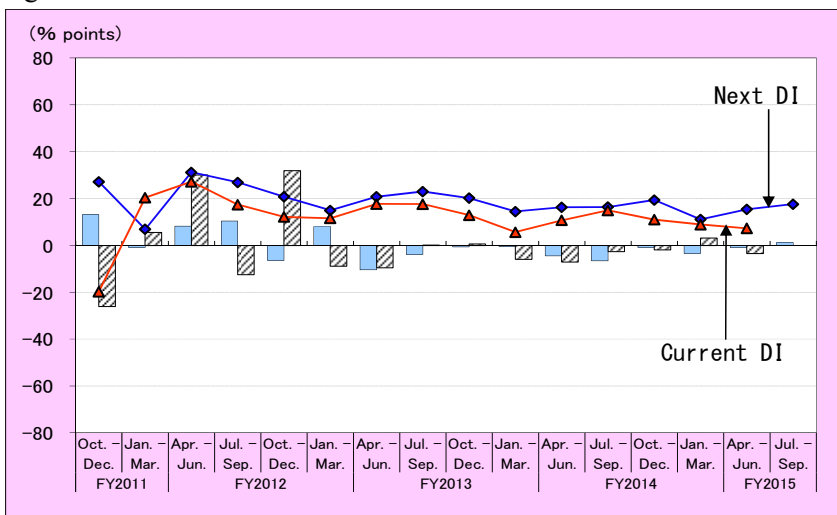


Figure II-1-15 Composition Ratio of Sales in ASEAN4 by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 1 - 16 DI for Sales Forecasts in ASEAN4



1 - (3) - (b) Sales Results and Forecasts in NIEs3

Table II - 1 - 4 Sales Results and Forecasts in NIEs3 (by Industry Sector)

Sales in NIEs3 (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	1.3	14.0	13.1	10.1	0.4	17.2	10.8
	Forecasts: Current DI, % points	2.5	16.8	8.4	8.6	0.8	17.5	—
	Results: Year-on-Year changes, %	-0.2	1.5	2.1	-6.2	-5.9	—	—
	Results: Billion U.S. dollars	14.5	14.8	15.4	14.5	13.9	—	—
Chemicals	Forecasts: Next DI, % points	2.0	16.4	20.0	12.7	3.6	18.8	11.7
	Forecasts: Current DI, % points	3.7	27.3	9.1	0.0	1.9	13.8	—
	Results: Year-on-Year changes, %	9.7	7.5	7.9	-1.4	-5.7	—	—
General-purpose machinery	Forecasts: Next DI, % points	-5.7	2.9	21.2	18.1	0.0	18.2	8.9
	Forecasts: Current DI, % points	8.4	27.3	27.3	25.7	15.1	28.5	—
	Results: Year-on-Year changes, %	-4.7	-1.9	-15.0	-11.4	-0.1	—	—
Electrical machinery	Forecasts: Next DI, % points	-5.8	2.1	5.7	15.7	1.9	18.0	6.2
	Forecasts: Current DI, % points	-12.5	5.8	17.7	13.0	-10.0	10.4	—
	Results: Year-on-Year changes, %	-1.8	-4.3	-1.8	-4.4	-12.2	—	—
Transportation equipment	Forecasts: Next DI, % points	0.0	20.8	3.7	-10.3	10.7	20.7	18.5
	Forecasts: Current DI, % points	3.9	7.2	-23.4	3.5	-3.3	25.0	—
	Results: Year-on-Year changes, %	3.7	17.0	11.7	-1.5	2.4	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 1 - 17 Sales Results in NIEs3

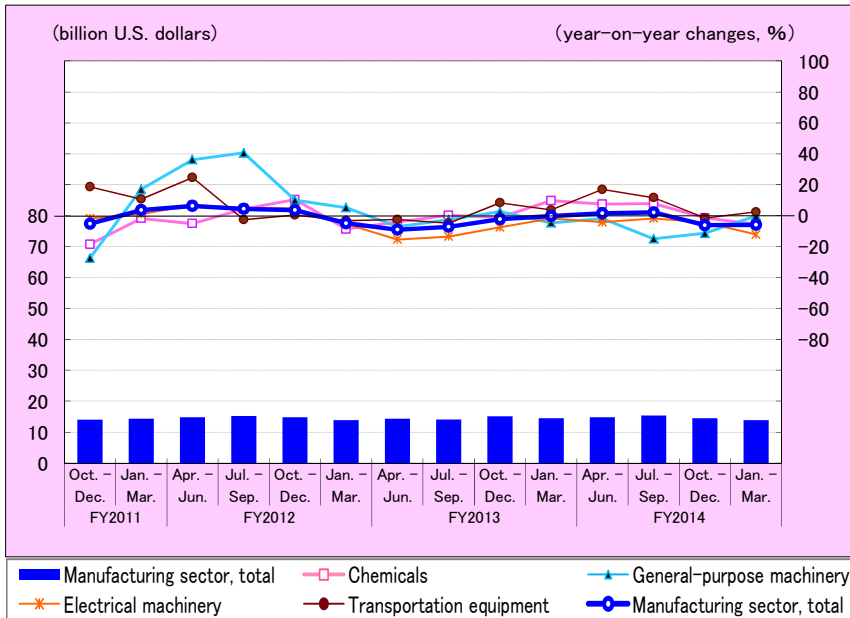
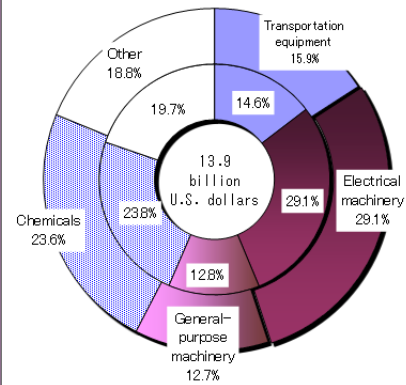
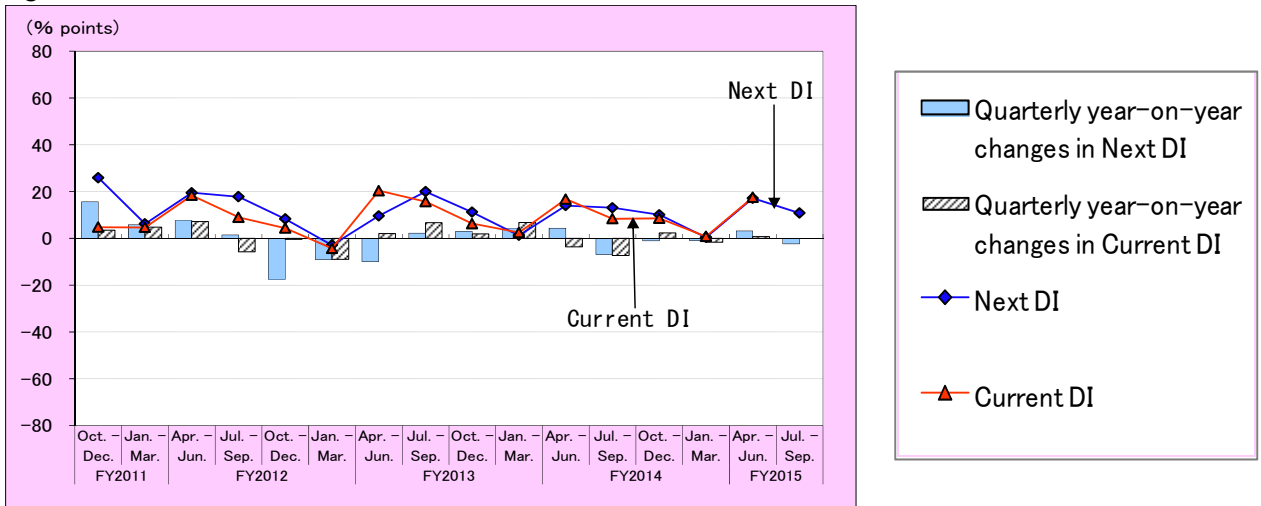


Figure II-1-18 Composition Ratio of Sales in NIEs3 by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 1 - 19 DI for Sales Forecasts in NIEs3



1 - (3) - (c) Sales Results and Forecasts in China

Table II - 1 - 5 Sales Results and Forecasts in China (by Industry Sector)

Sales in China (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	3.6	12.7	23.6	16.0	-0.3	10.1	20.2
	Forecasts: Current DI, % points	-6.5	20.2	20.3	8.0	-10.3	14.0	-
	Results: Year-on-Year changes, %	27.3	8.8	0.5	-5.8	-7.3	-	-
	Results: Billion U.S. dollars	59.6	56.5	59.4	57.1	56.1	-	-
Chemicals	Forecasts: Next DI, % points	13.8	20.0	30.2	22.9	2.7	23.7	26.1
	Forecasts: Current DI, % points	-1.8	25.7	28.0	18.6	-6.0	18.3	-
	Results: Year-on-Year changes, %	5.2	3.8	6.0	2.4	-1.1	-	-
General-purpose machinery	Forecasts: Next DI, % points	2.1	8.2	14.2	19.2	0.0	0.7	17.4
	Forecasts: Current DI, % points	5.1	21.1	24.5	0.7	-1.3	5.0	-
	Results: Year-on-Year changes, %	5.3	-0.3	-2.2	-8.2	-6.8	-	-
Electrical machinery	Forecasts: Next DI, % points	-4.7	8.3	17.2	7.5	-11.8	9.7	18.9
	Forecasts: Current DI, % points	-16.1	20.0	16.5	5.2	-15.6	18.9	-
	Results: Year-on-Year changes, %	11.1	8.7	-0.2	-2.9	-5.4	-	-
Transportation equipment	Forecasts: Next DI, % points	21.2	10.6	34.7	26.4	12.8	1.9	29.0
	Forecasts: Current DI, % points	0.4	14.0	29.5	11.6	-11.4	7.3	-
	Results: Year-on-Year changes, %	60.5	13.1	1.8	-8.6	-9.2	-	-

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 1 - 20 Sales Results in China

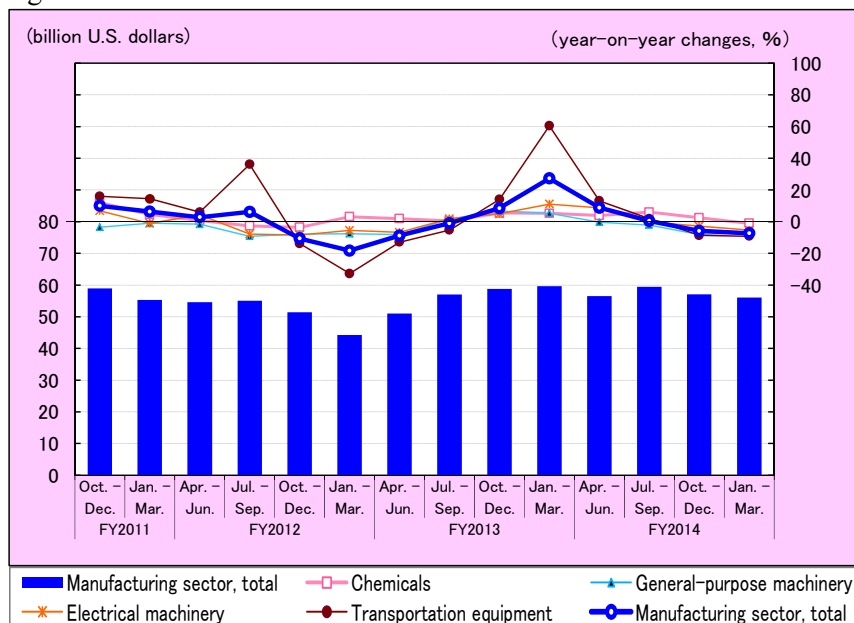
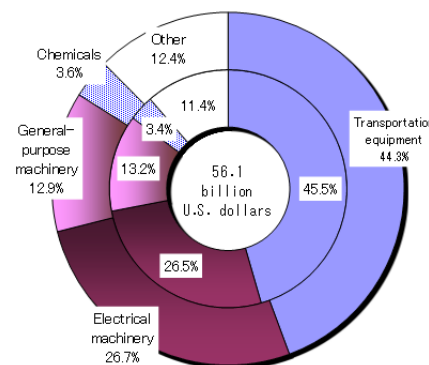
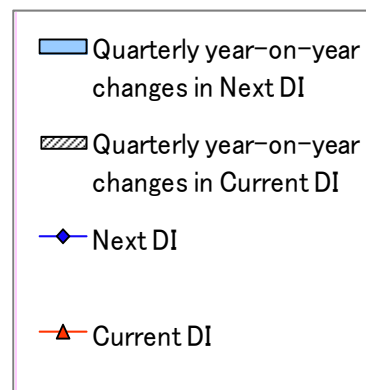
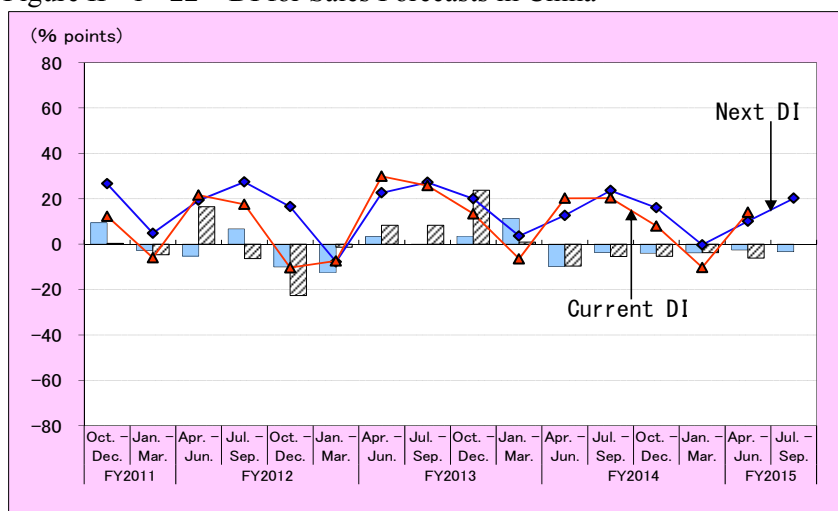


Figure II-1-21 Composition Ratio of Sales in China by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 1 - 22 DI for Sales Forecasts in China



1 - (4) Sales Results and Forecasts in Europe

Table II - 1 - 6 Sales Results and Forecasts in Europe (by Industry Sector)

Sales in Europe (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	12.2	7.2	-0.7	7.8	14.8	12.8	2.1
	Forecasts: Current DI, % points	18.0	1.4	-2.3	12.1	14.0	3.2	-
	Results: Year-on-Year changes, %	8.8	9.3	0.3	-6.2	-16.3	-	-
	Results: Billion U.S. dollars	37.1	38.6	35.5	34.8	32.1	-	-
Chemicals	Forecasts: Next DI, % points	11.1	12.8	6.2	0.0	14.6	13.0	11.7
	Forecasts: Current DI, % points	19.1	4.2	6.4	7.0	13.1	2.3	-
	Results: Year-on-Year changes, %	12.0	8.5	8.1	2.8	-12.7	-	-
General-purpose machinery	Forecasts: Next DI, % points	12.7	12.0	12.5	5.0	9.5	6.6	-1.6
	Forecasts: Current DI, % points	7.7	16.1	-6.7	1.6	3.1	12.9	-
	Results: Year-on-Year changes, %	8.4	-0.1	1.7	-9.6	-15.3	-	-
Electrical machinery	Forecasts: Next DI, % points	-2.5	0.0	0.0	21.5	-4.8	10.0	2.9
	Forecasts: Current DI, % points	0.0	2.5	-9.5	28.5	4.9	0.0	-
	Results: Year-on-Year changes, %	3.6	6.1	-3.6	-10.3	-19.3	-	-
Transportation equipment	Forecasts: Next DI, % points	22.5	-4.0	-17.3	-5.0	27.6	14.1	-9.3
	Forecasts: Current DI, % points	27.1	-17.3	-13.8	10.6	16.9	-3.9	-
	Results: Year-on-Year changes, %	8.1	14.0	-3.8	-7.1	-17.7	-	-

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 1 - 23 Sales Results in Europe

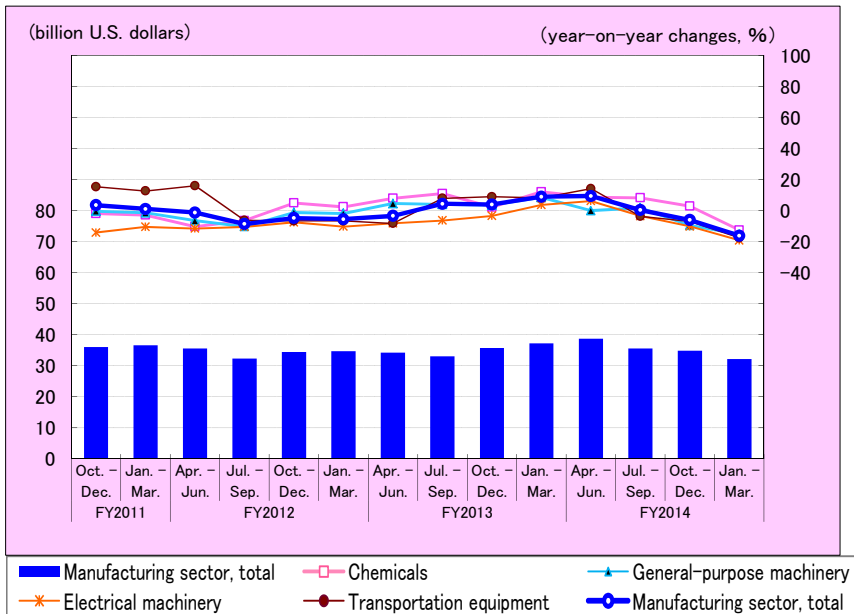
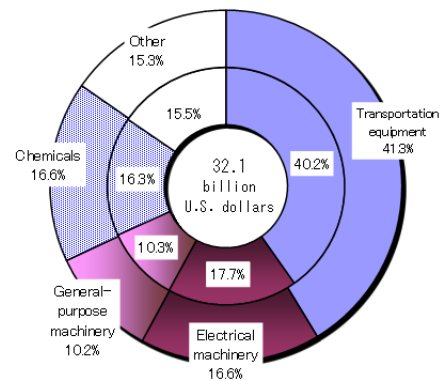
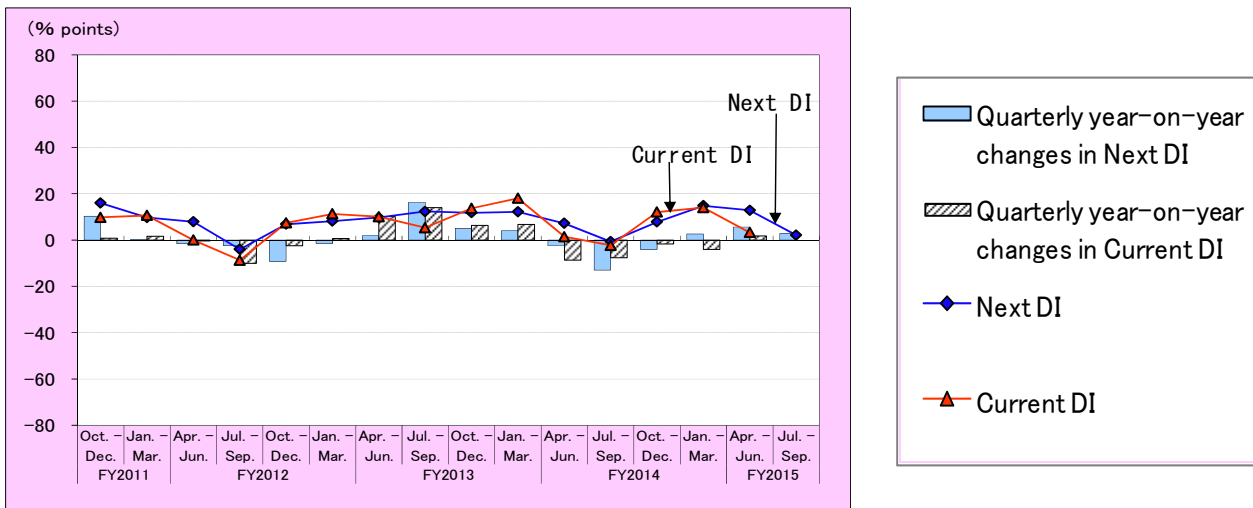


Figure II-1-24 Composition Ratio of Sales in Europe by Industry Sector



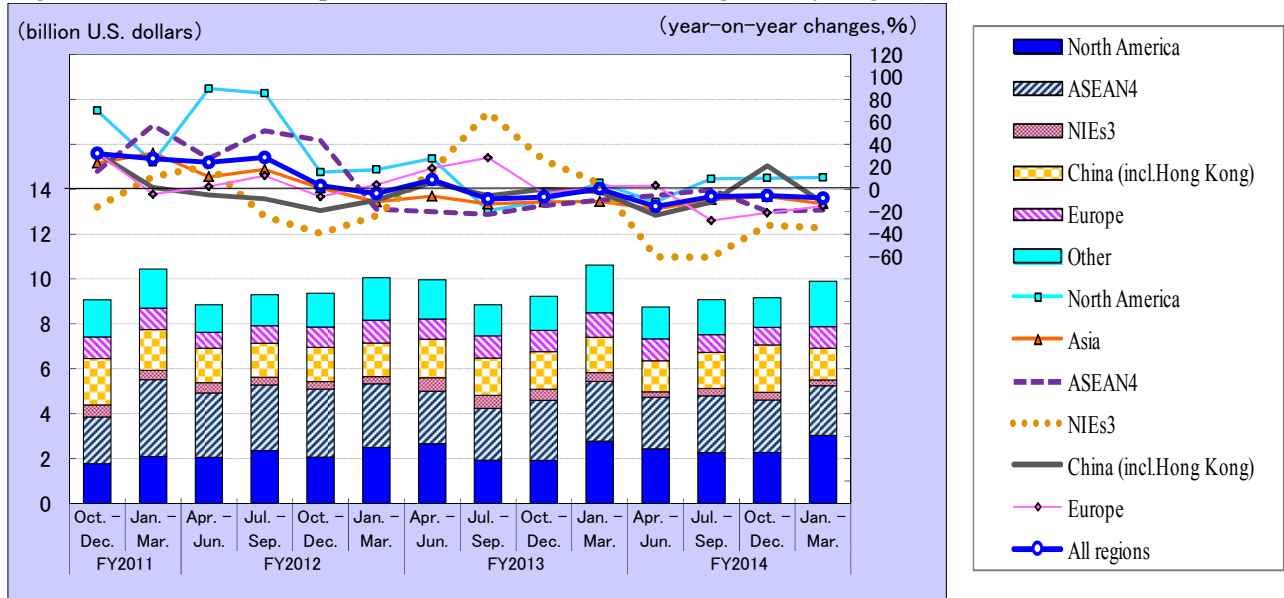
Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 1 - 25 DI for Sales Forecasts in Europe



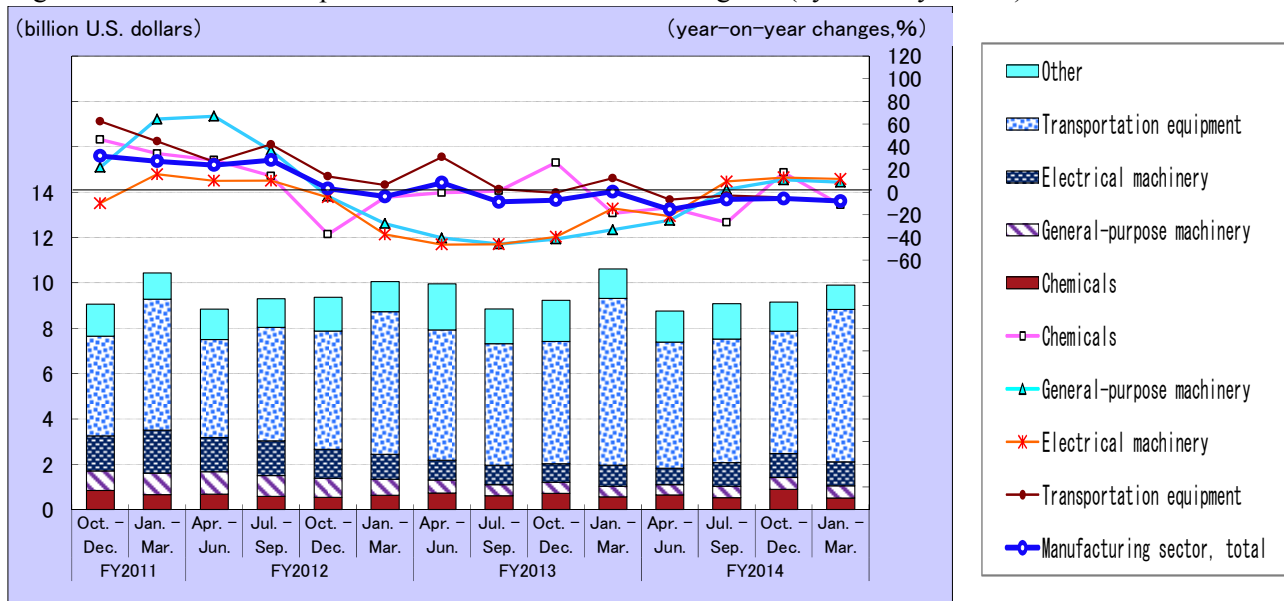
2 - (1) Capital Investment Results in All Regions

Figure II - 2 - 1 Total Capital Investment Results in All Regions (by Region)



Note: The bar chart represents values and the line chart shows year-on-year changes.

Figure II - 2 - 2 Total Capital Investment Results in All Regions (by Industry Sector)



Note: The bar chart represents values and the line chart shows year-on-year changes.

Figure II-2-3 Composition Ratio of Capital Investment by Region

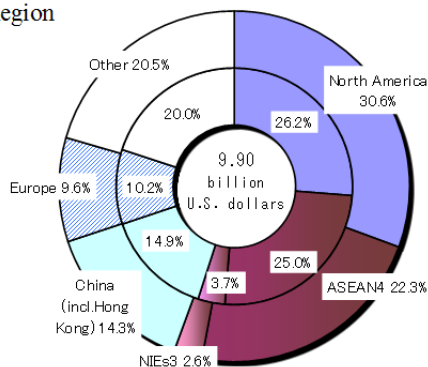
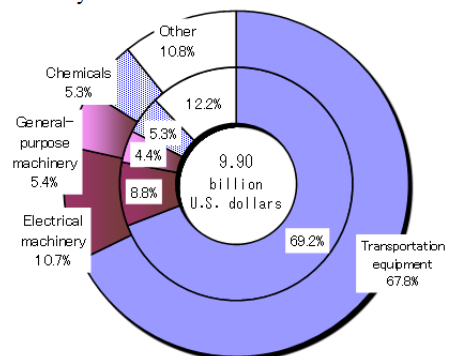


Figure II-2-4 Composition Ratio of Capital Investment by Industry Sector



Notes: 1. The outer parts of the pie charts represent data for January–March 2015. The inner parts represent data for January–March 2014. The core parts represent data for January–March 2015. 2. The totals may not match due to rounding.

2 - (1) Capital Investment Forecasts in All Regions

Figure II - 2 - 5 DI for Capital Investment Forecasts in All Regions

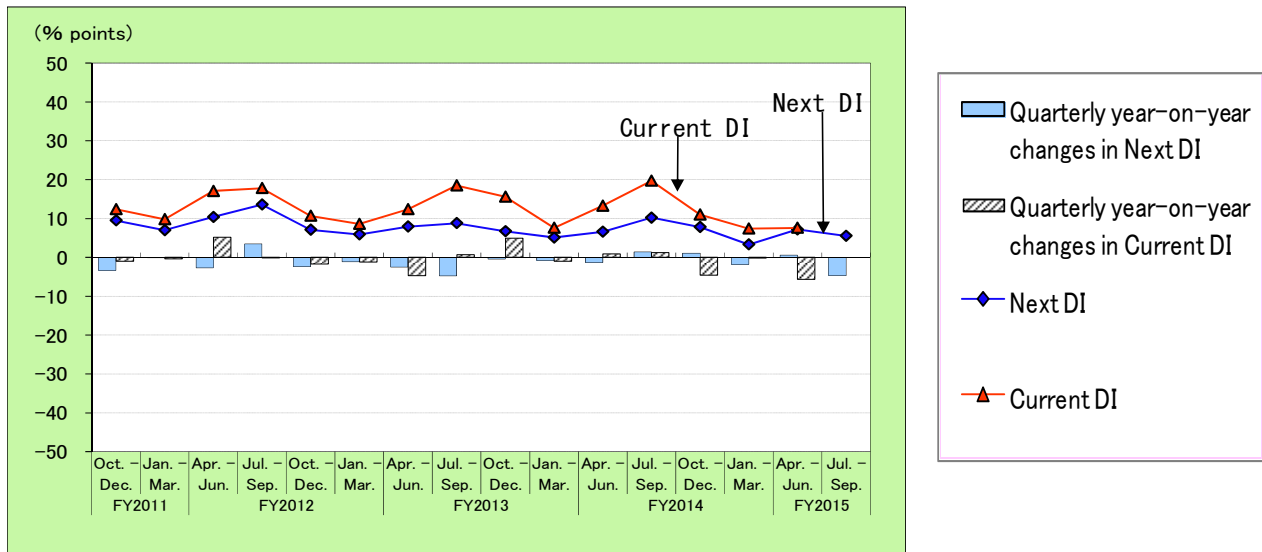


Figure II - 2 - 6 DI for Capital Investment Forecasts by Region (Next DI)

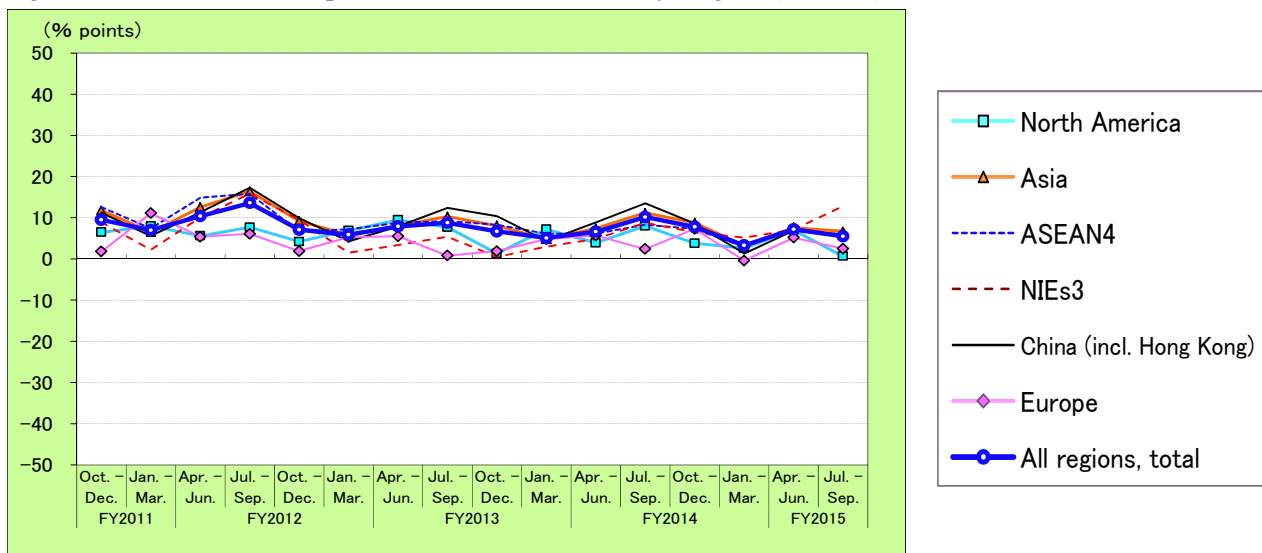
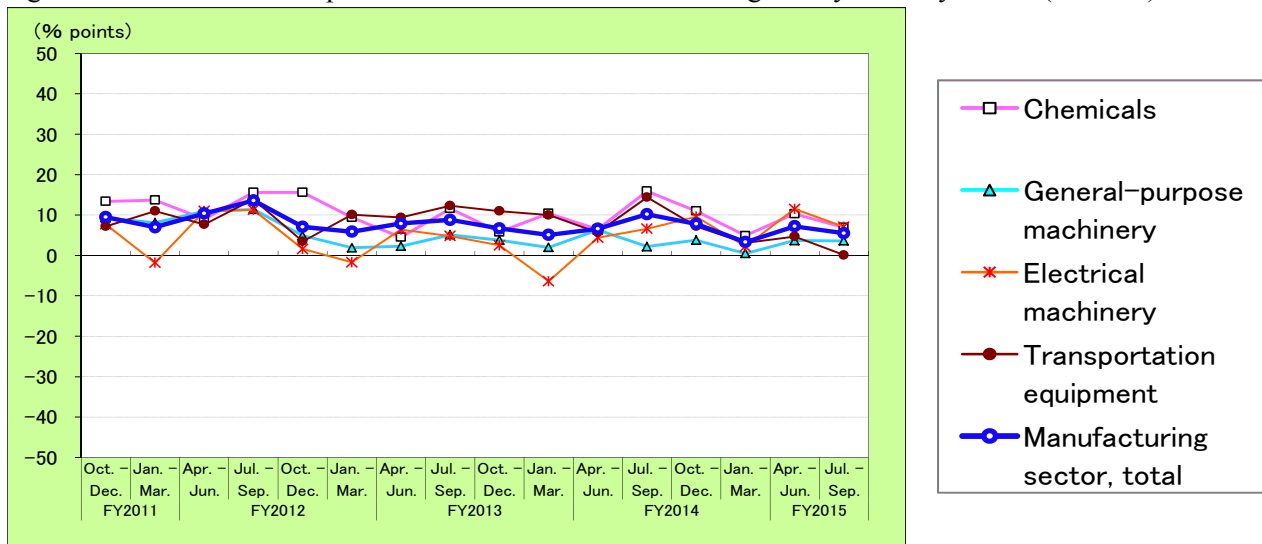


Figure II - 2 - 7 DI for Capital Investment Forecasts in All Regions by Industry Sector (Next DI)



2 - (2) Capital Investment Results and Forecasts in North America

Table II - 2 - 1 Capital Investment Results and Forecasts in North America (by Industry Sector)

Capital Investment in North America (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	7.2	3.9	8.0	3.8	2.6	7.0	0.7
	Forecasts: Current DI, % points	9.8	9.1	16.7	6.3	6.5	2.3	—
	Results: Year-on-Year changes, %	5.4	-11.3	9.2	9.8	10.4	—	—
	Results: Billion U.S. dollars	2.79	2.44	2.27	2.28	3.03	—	—
Chemicals	Forecasts: Next DI, % points	18.9	17.5	19.5	4.9	11.1	19.4	-8.3
	Forecasts: Current DI, % points	20.0	12.2	21.9	13.5	0.0	2.8	—
	Results: Year-on-Year changes, %	3.4	59.0	-48.9	70.4	12.0	—	—
General-purpose machinery	Forecasts: Next DI, % points	9.1	0.0	0.0	-1.8	1.8	7.7	-3.4
	Forecasts: Current DI, % points	10.9	8.3	17.8	1.7	5.5	0.0	—
	Results: Year-on-Year changes, %	-8.3	-15.4	72.0	23.9	1.0	—	—
Electrical machinery	Forecasts: Next DI, % points	-3.2	-6.9	0.0	-9.3	8.8	11.4	0.0
	Forecasts: Current DI, % points	-10.4	2.8	-6.2	8.8	8.3	3.1	—
	Results: Year-on-Year changes, %	37.1	76.2	-6.4	17.5	16.1	—	—
Transportation equipment	Forecasts: Next DI, % points	8.5	3.0	11.5	9.0	-2.1	3.6	-1.4
	Forecasts: Current DI, % points	14.0	5.3	19.3	7.5	10.6	-3.3	—
	Results: Year-on-Year changes, %	5.7	-13.7	16.6	23.5	14.0	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 2 - 8 Capital Investment Results in North America

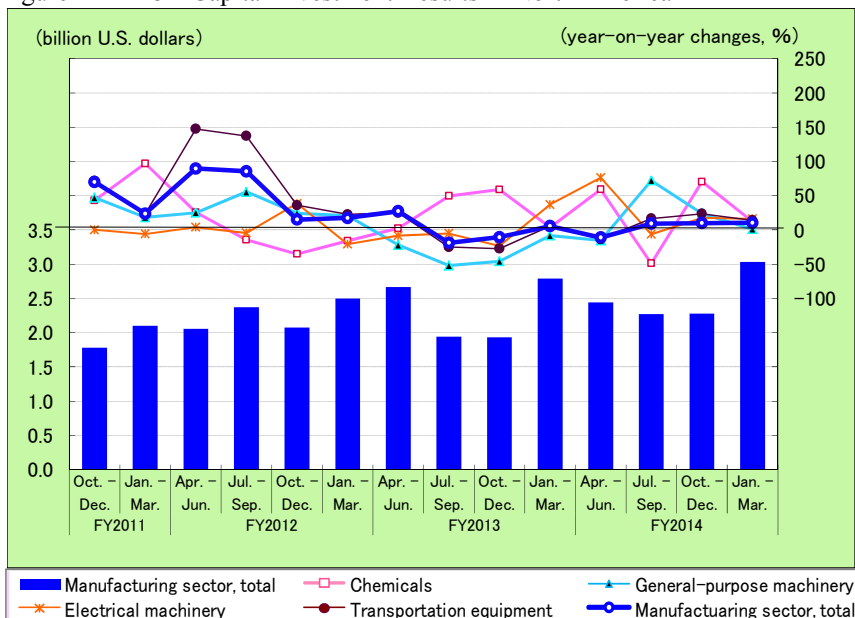
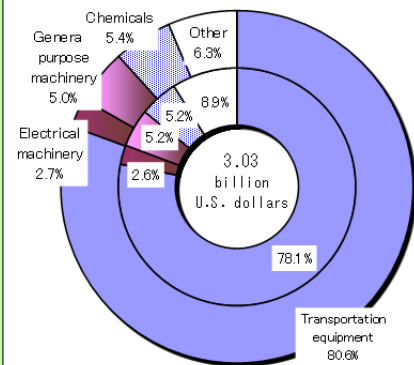
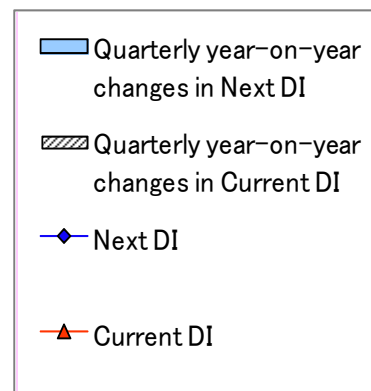
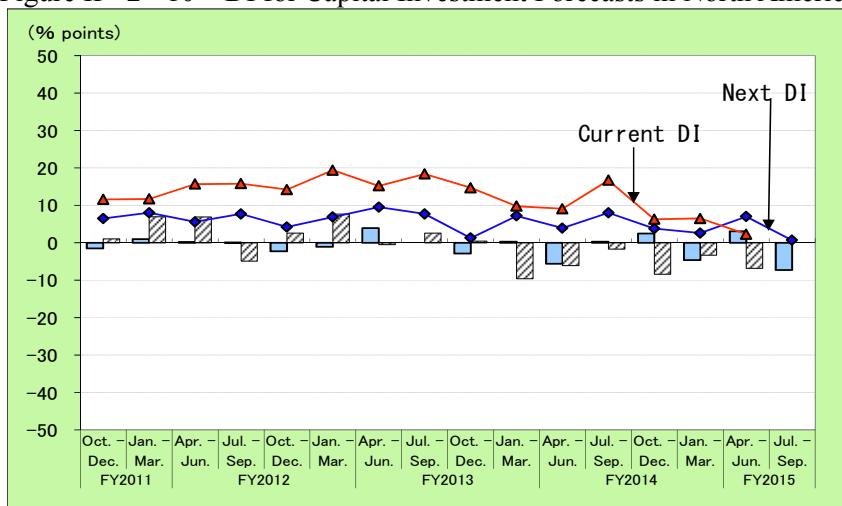


Figure II-2-9 Composition Ratio of Capital Investment in North America by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015.
2. The total may not match due to rounding.

Figure II - 2 - 10 DI for Capital Investment Forecasts in North America



2 - (3) Capital Investment Results and Forecasts in Asia

Table II - 2 - 2 Capital Investment Results and Forecasts in Asia (by Industry Sector)

Capital Investment in Asia (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	4.8	7.4	11.2	8.8	3.2	7.6	6.7
	Forecasts: Current DI, % points	6.7	15.1	20.0	12.4	7.9	9.2	—
	Results: Year-on-Year changes, %	-11.1	-17.9	-9.4	-6.6	-12.9	—	—
	Results: Billion U.S. dollars	5.37	4.60	5.18	5.35	4.78	—	—
Chemicals	Forecasts: Next DI, % points	8.4	3.0	14.5	14.0	4.5	9.9	9.9
	Forecasts: Current DI, % points	5.2	9.2	18.8	4.9	13.2	13.2	—
	Results: Year-on-Year changes, %	-33.8	-49.8	-35.0	6.7	-11.7	—	—
General-purpose machinery	Forecasts: Next DI, % points	2.1	7.8	3.4	6.1	1.5	3.3	5.7
	Forecasts: Current DI, % points	6.9	12.8	13.4	11.9	7.6	9.2	—
	Results: Year-on-Year changes, %	-43.2	-36.1	-17.0	18.0	11.3	—	—
Electrical machinery	Forecasts: Next DI, % points	-7.0	5.1	9.3	9.7	1.6	11.7	8.3
	Forecasts: Current DI, % points	5.8	15.7	23.3	15.1	10.0	7.3	—
	Results: Year-on-Year changes, %	-16.6	-27.1	7.1	16.1	14.7	—	—
Transportation equipment	Forecasts: Next DI, % points	10.2	8.6	15.3	6.2	3.9	4.3	0.2
	Forecasts: Current DI, % points	12.1	17.8	24.2	15.7	6.9	3.5	—
	Results: Year-on-Year changes, %	2.2	-7.3	-3.4	-10.6	-18.6	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 2 - 11 Capital Investment Results in Asia

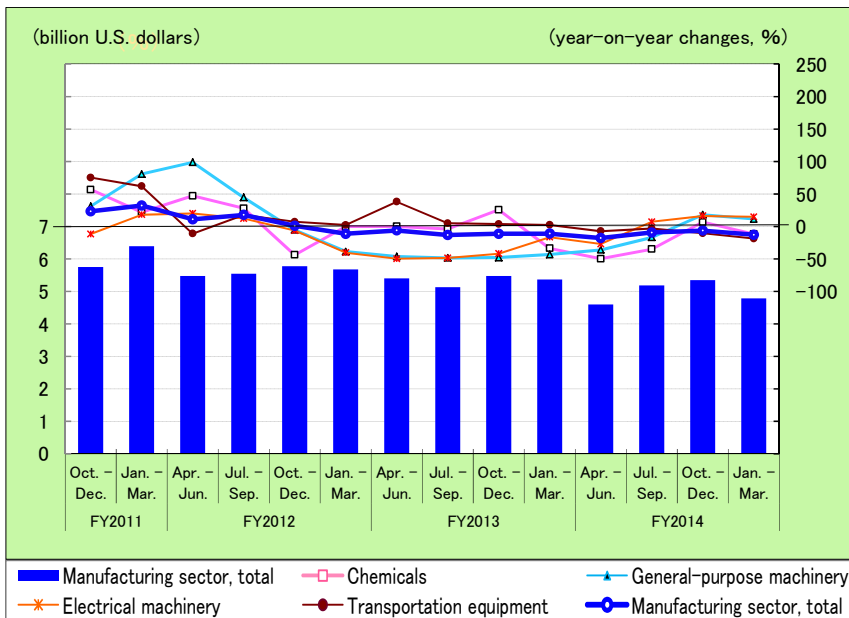
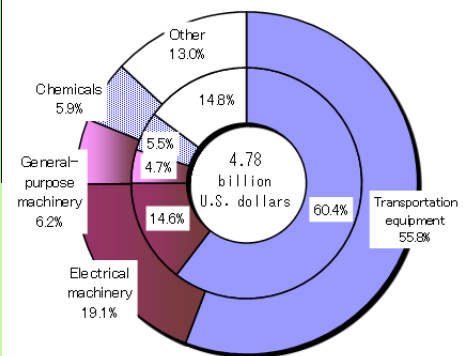
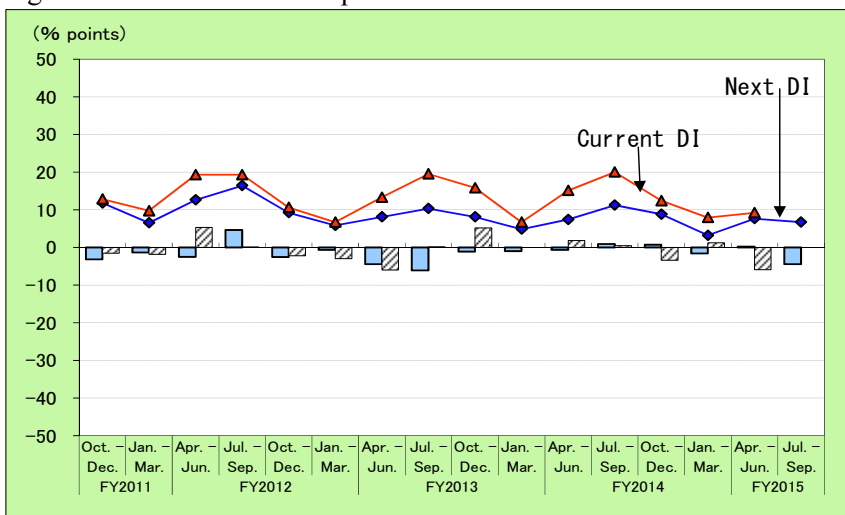


Figure II-2-12 Composition Ratio of Capital Investment in Asia by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 2 - 13 DI for Capital Investment Forecasts in Asia



2 - (3) - (a) Capital Investment Results and Forecasts in ASEAN4

Table II - 2 - 3 Capital Investment Results and Forecasts in ASEAN4 (by Industry Sector)

Capital Investment in ASEAN4 (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	6.1	6.2	8.3	7.3	2.9	7.5	5.6
	Forecasts: Current DI, % points	8.8	11.4	20.2	13.1	9.8	8.1	—
	Results: Year-on-Year changes, %	-9.9	-5.6	-0.6	-19.7	-18.6	—	—
	Results: Billion U.S. dollars	2.66	2.29	2.53	2.33	2.21	—	—
Chemicals	Forecasts: Next DI, % points	10.3	-1.3	23.6	12.6	7.7	3.8	5.1
	Forecasts: Current DI, % points	12.3	8.4	12.7	7.6	14.1	14.1	—
	Results: Year-on-Year changes, %	-6.2	-24.8	-24.3	-12.3	-2.9	—	—
General-purpose machinery	Forecasts: Next DI, % points	4.8	6.7	-3.2	6.8	-1.6	-8.5	-1.6
	Forecasts: Current DI, % points	1.6	4.8	3.4	8.0	6.8	12.5	—
	Results: Year-on-Year changes, %	-57.2	-36.7	-53.9	-27.1	-13.8	—	—
Electrical machinery	Forecasts: Next DI, % points	-13.6	2.7	1.9	11.0	1.3	16.5	9.2
	Forecasts: Current DI, % points	10.1	11.1	28.9	20.5	11.0	2.0	—
	Results: Year-on-Year changes, %	-29.1	-19.6	12.4	3.0	31.2	—	—
Transportation equipment	Forecasts: Next DI, % points	14.6	10.0	11.6	2.8	-1.0	1.5	-4.2
	Forecasts: Current DI, % points	13.9	8.4	20.1	15.0	8.2	-0.4	—
	Results: Year-on-Year changes, %	13.9	-4.4	-0.3	-18.8	-25.5	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 2 - 14 Capital Investment Results in ASEAN4

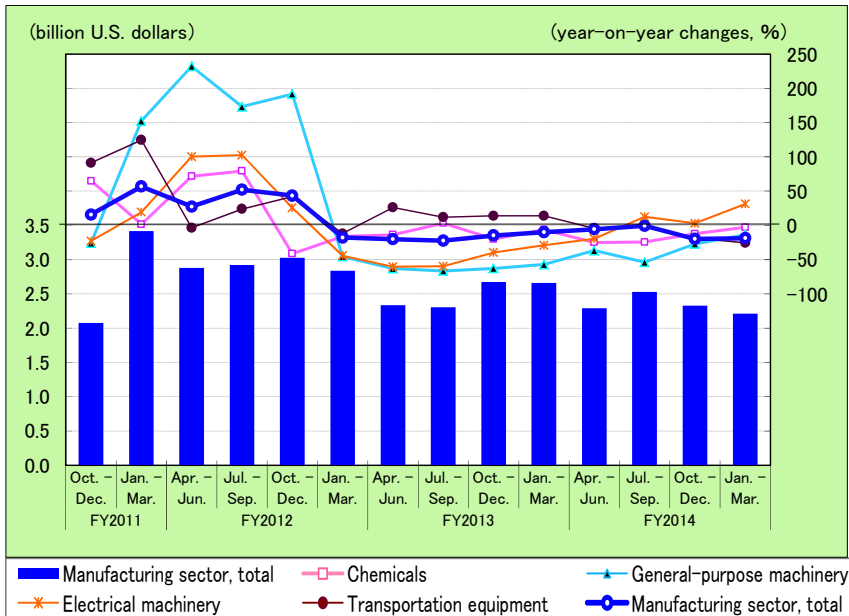
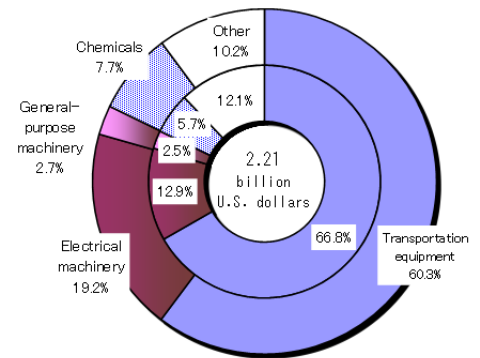
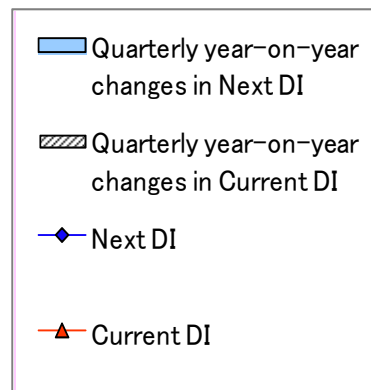
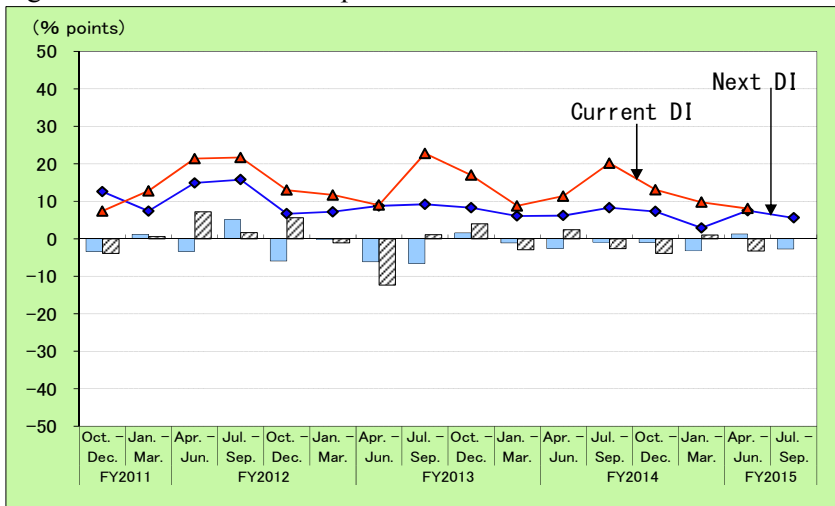


Figure II-2-15 Composition Ratio of Capital Investment in ASEAN4 by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 2 - 16 DI for Capital Investment Forecasts in ASEAN4



2 - (3) - (b) Capital Investment Results and Forecasts in NIEs3

Table II - 2 - 4 Capital Investment Results and Forecasts in NIEs3 (by Industry Sector)

Capital Investment in NIEs3 (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	3.0	4.9	8.8	6.5	5.2	7.1	12.8
	Forecasts: Current DI, % points	1.5	3.2	13.7	7.0	6.1	10.7	—
	Results: Year-on-Year changes, %	4.9	-60.2	-60.6	-32.1	-34.5	—	—
	Results: Billion U.S. dollars	0.39	0.25	0.33	0.34	0.26	—	—
Chemicals	Forecasts: Next DI, % points	7.2	4.4	-4.2	6.4	-2.1	11.1	11.6
	Forecasts: Current DI, % points	2.2	2.1	10.6	6.4	15.5	-2.3	—
	Results: Year-on-Year changes, %	-29.6	-53.0	-51.5	-57.1	-11.9	—	—
General-purpose machinery	Forecasts: Next DI, % points	7.2	10.4	-7.2	7.1	10.3	-4.0	35.7
	Forecasts: Current DI, % points	13.8	-3.6	14.3	31.1	8.0	14.3	—
	Results: Year-on-Year changes, %	-56.4	-54.3	-18.9	-17.9	-12.3	—	—
Electrical machinery	Forecasts: Next DI, % points	4.0	-8.9	9.8	10.0	6.0	4.0	6.4
	Forecasts: Current DI, % points	-10.9	-11.8	10.0	-6.0	6.0	4.2	—
	Results: Year-on-Year changes, %	22.1	-4.8	-4.8	33.9	-9.2	—	—
Transportation equipment	Forecasts: Next DI, % points	-4.5	4.5	21.7	-7.7	19.2	19.2	8.0
	Forecasts: Current DI, % points	8.3	37.5	29.6	3.7	0.0	37.0	—
	Results: Year-on-Year changes, %	10.6	-16.0	-5.8	-47.1	-34.6	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 2 - 17 Capital Investment Results in NIEs3

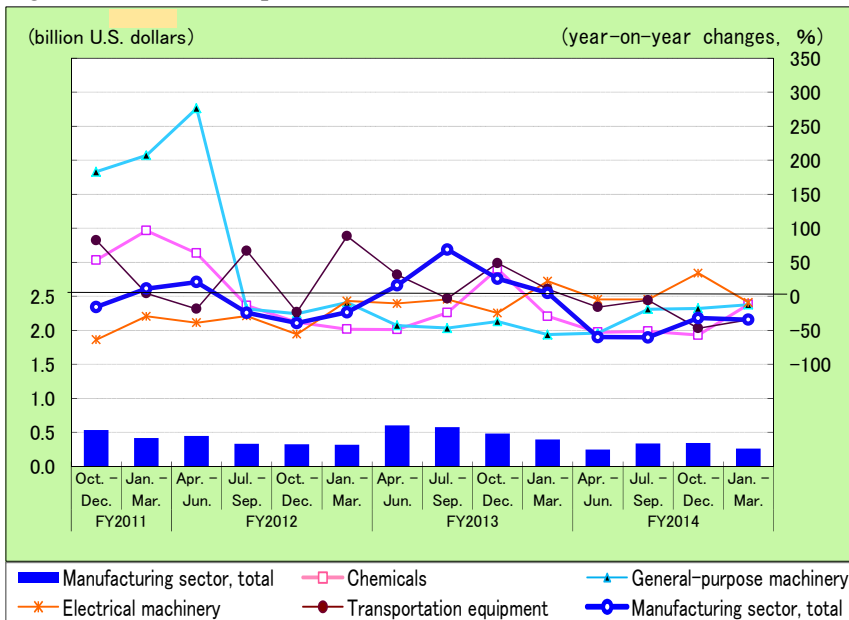
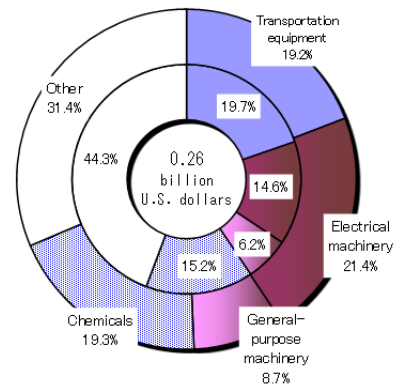
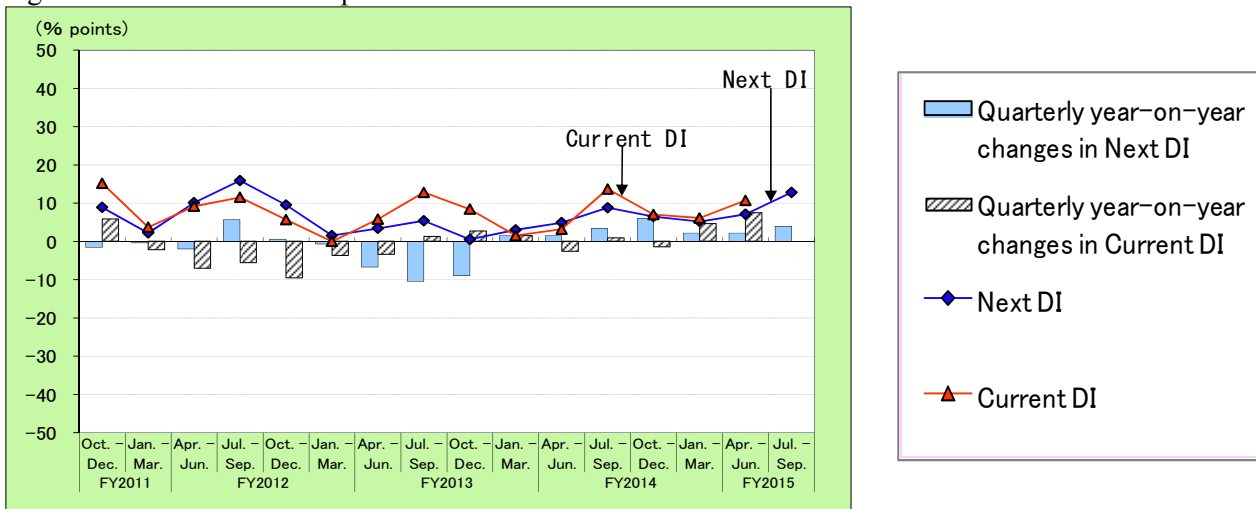


Figure II-2-18 Composition Ratio of Capital Investment in NIEs3 by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 2 - 19 DI for Capital Investment Forecasts in NIEs3



2 - (3) - (c) Capital Investment Results and Forecasts in China

Table II - 2 - 5 Capital Investment Results and Forecasts in China (by Industry Sector)

Capital Investment in China (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	4.4	8.9	13.5	8.6	1.3	6.9	6.0
	Forecasts: Current DI, % points	7.2	19.6	20.5	11.2	6.3	9.5	—
	Results: Year-on-Year changes, %	-2.3	-23.2	-11.6	20.8	-12.2	—	—
	Results: Billion U.S. dollars	1.58	1.38	1.61	2.12	1.42	—	—
Chemicals	Forecasts: Next DI, % points	6.3	5.0	18.4	18.4	4.8	13.1	13.1
	Forecasts: Current DI, % points	1.0	15.3	26.6	2.9	13.1	20.2	—
	Results: Year-on-Year changes, %	-49.9	-65.7	-60.4	126.2	-13.8	—	—
General-purpose machinery	Forecasts: Next DI, % points	2.4	6.0	8.4	0.8	-2.2	6.8	0.7
	Forecasts: Current DI, % points	8.4	20.6	16.3	5.7	7.3	0.7	—
	Results: Year-on-Year changes, %	-47.3	-41.8	-20.6	16.1	15.4	—	—
Electrical machinery	Forecasts: Next DI, % points	-5.6	8.7	11.7	8.7	-0.7	8.6	8.9
	Forecasts: Current DI, % points	8.7	21.4	23.5	14.8	9.0	9.6	—
	Results: Year-on-Year changes, %	3.2	-34.6	2.5	27.3	3.8	—	—
Transportation equipment	Forecasts: Next DI, % points	8.8	8.7	21.4	11.3	6.3	4.7	3.5
	Forecasts: Current DI, % points	9.5	24.6	25.4	19.9	7.7	6.9	—
	Results: Year-on-Year changes, %	19.1	-0.1	-1.0	8.8	-28.7	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 2 - 20 Capital Investment Results in China

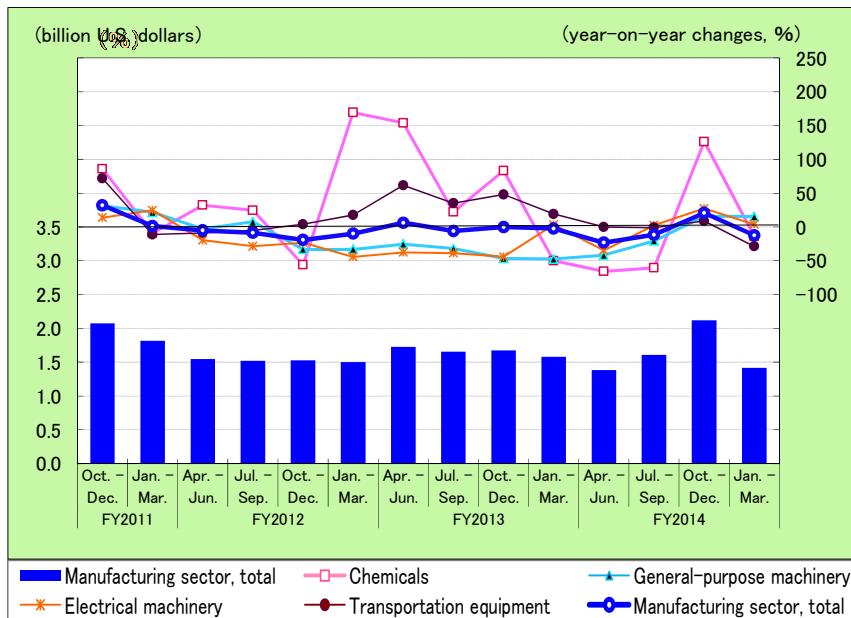
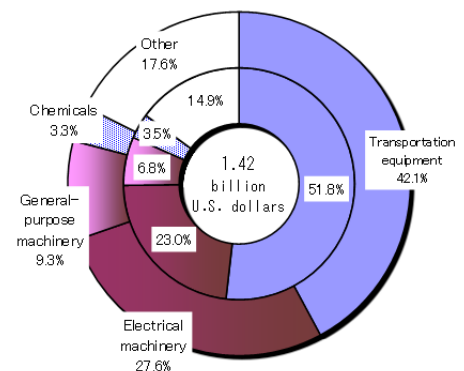
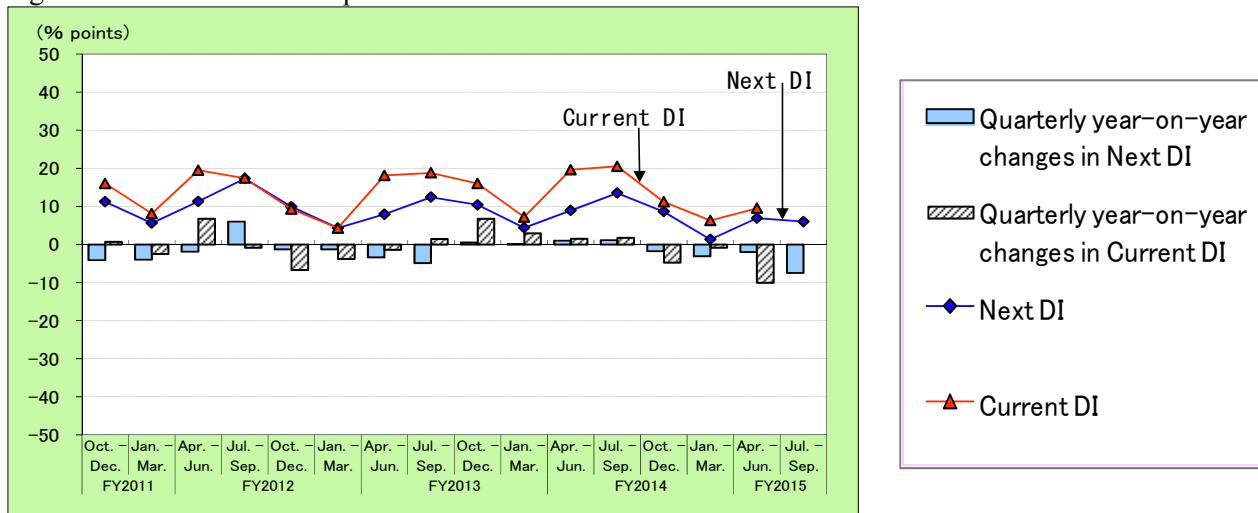


Figure II-2-21 Composition Ratio of Capital Investment in China by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 2 - 22 DI for Capital Investment Forecasts in China



2 - (4) Capital Investment Results and Forecasts in Europe

Table II - 2 - 6 Capital Investment Results and Forecasts in Europe (by Industry Sector)

Capital Investment in Europe (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	4.8	5.7	2.4	7.3	-0.4	5.2	2.5
	Forecasts: Current DI, % points	12.1	8.9	15.7	9.8	7.3	2.8	—
	Results: Year-on-Year changes, %	2.4	3.2	-27.9	-21.1	-15.1	—	—
	Results: Billion U.S. dollars	1.08	0.98	0.79	0.78	0.95	—	—
Chemicals	Forecasts: Next DI, % points	15.2	7.5	12.2	2.3	2.8	6.9	7.9
	Forecasts: Current DI, % points	10.0	24.4	4.6	2.6	-9.3	18.4	—
	Results: Year-on-Year changes, %	2.6	31.3	62.4	-7.4	-37.7	—	—
General-purpose machinery	Forecasts: Next DI, % points	-7.0	10.5	0.0	3.6	-7.2	3.9	1.9
	Forecasts: Current DI, % points	16.0	12.9	12.5	7.2	7.4	1.9	—
	Results: Year-on-Year changes, %	-13.6	27.3	-19.7	-23.6	19.7	—	—
Electrical machinery	Forecasts: Next DI, % points	-3.2	10.4	-21.8	24.2	3.4	6.7	-11.1
	Forecasts: Current DI, % points	6.7	0.0	21.2	23.3	25.8	-3.5	—
	Results: Year-on-Year changes, %	20.5	-20.6	-35.4	-36.7	-38.1	—	—
Transportation equipment	Forecasts: Next DI, % points	17.2	0.0	10.3	6.8	-6.0	6.0	-6.0
	Forecasts: Current DI, % points	14.8	5.9	21.9	4.5	5.5	-9.0	—
	Results: Year-on-Year changes, %	6.5	20.5	-41.2	-12.9	-16.1	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 2 - 23 Capital Investment Results in Europe

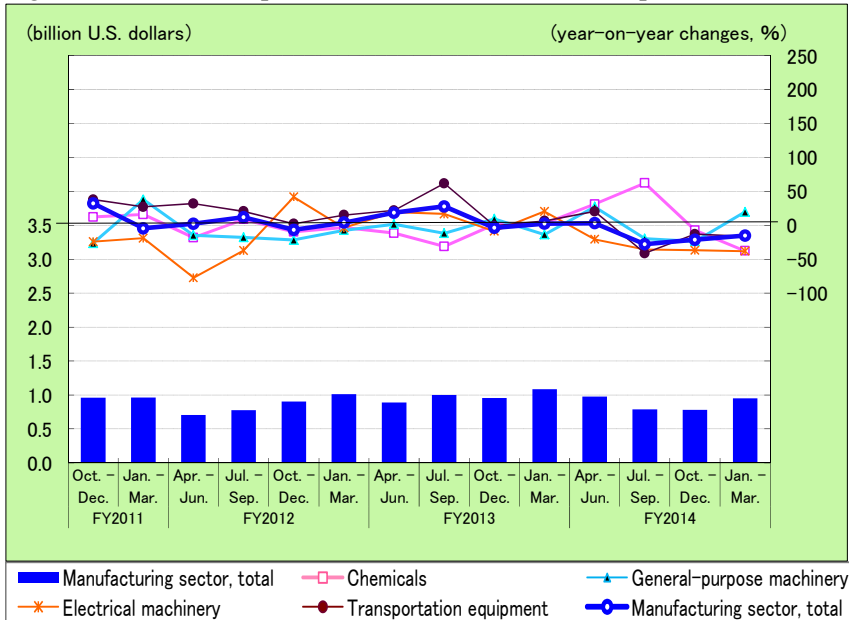
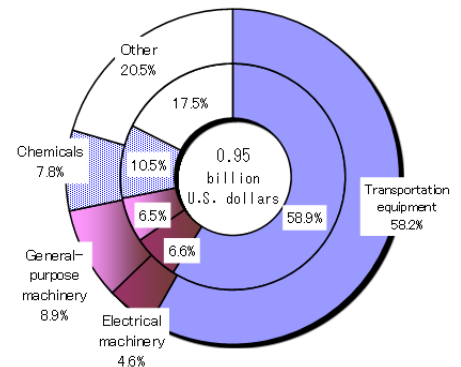
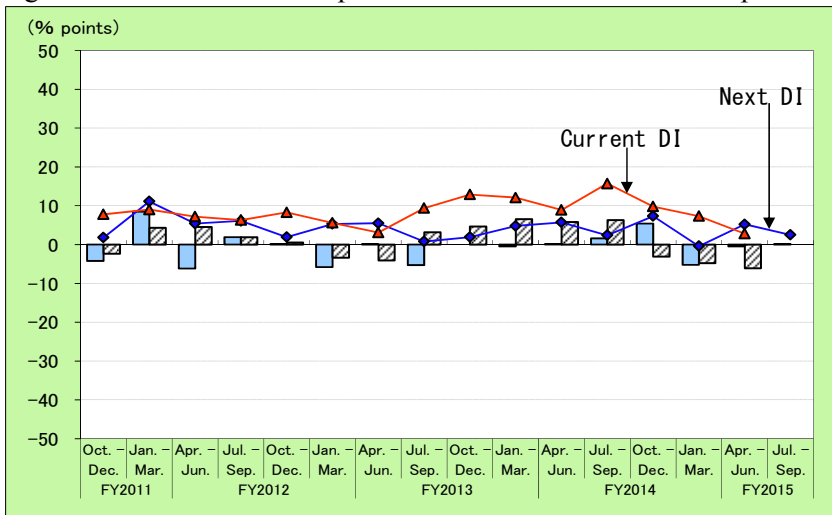


Figure II-2-24 Composition Ratio of Capital Investment in Europe by Industry Sector



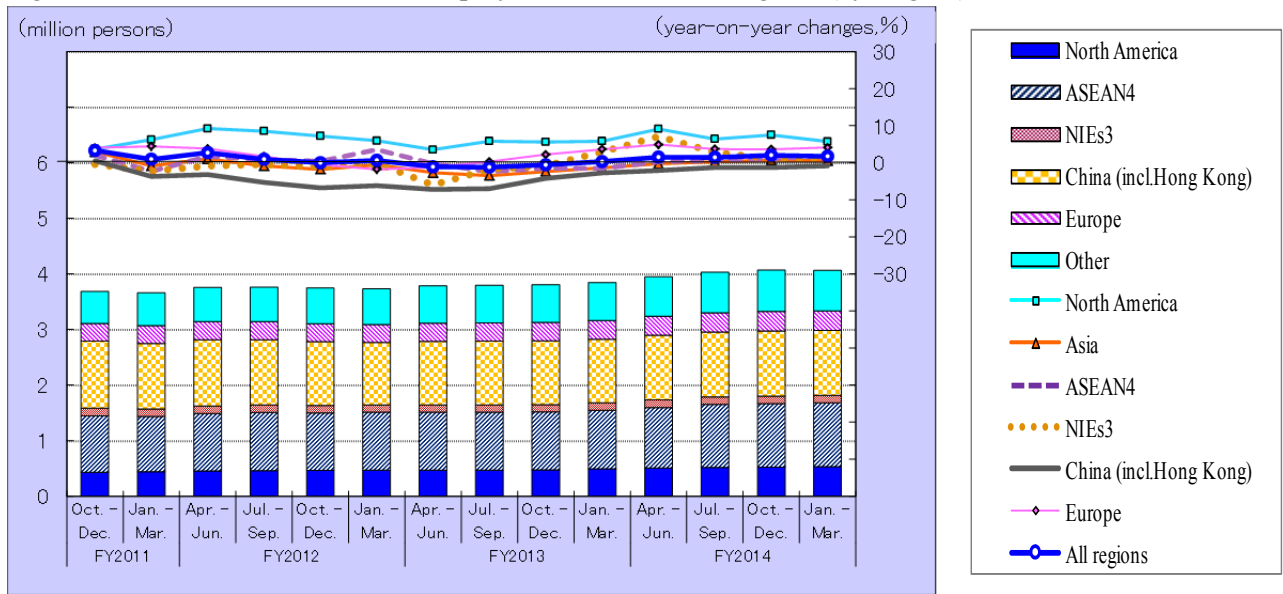
Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 2 - 25 DI for Capital Investment Forecasts in Europe



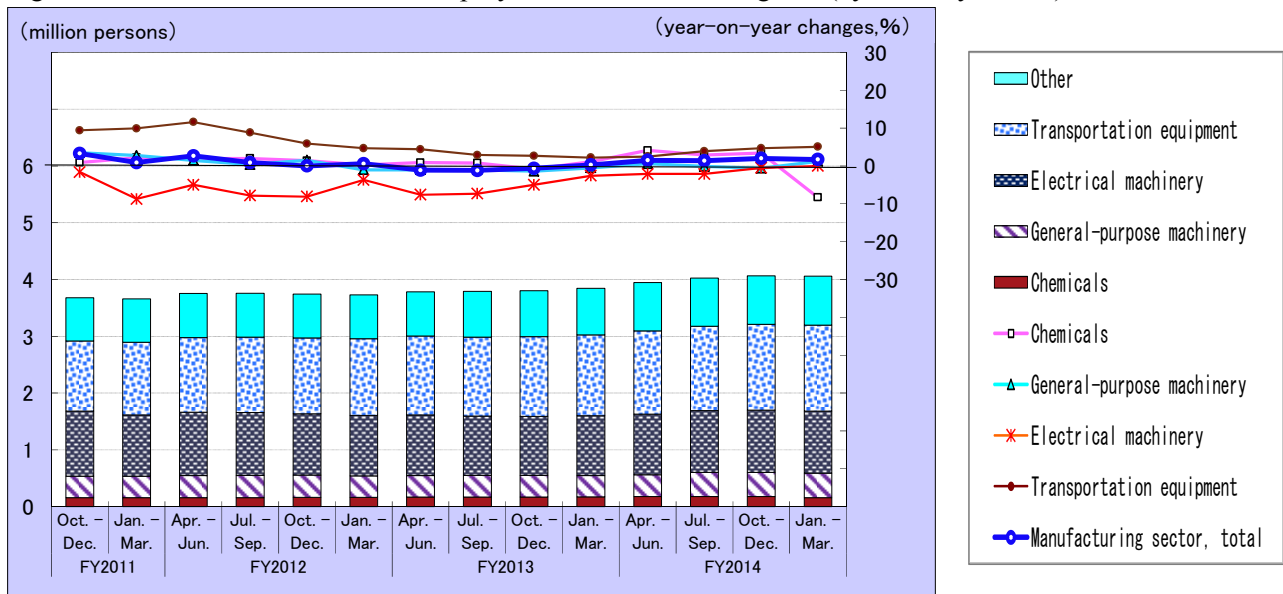
3 - (1) Number of Employees Results in All Regions

Figure II - 3 - 1 Total Number of Employees Results in All Regions (by Region)



Note: The bar chart represents values and the line chart shows year-on-year changes.

Figure II - 3 - 2 Total Number of Employees Results in All Regions (by Industry Sector)



Note: The bar chart represents values and the line chart shows year-on-year changes.

Figure II-3-3 Composition Ratio of Number of Employees by Region

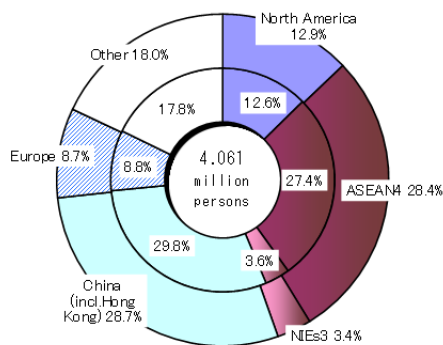
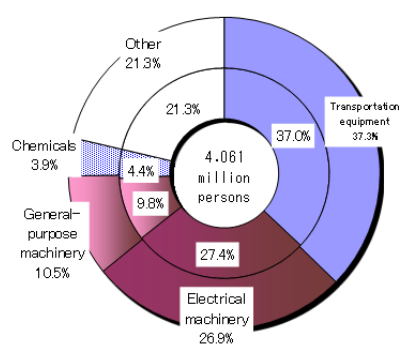


Figure II-3-4 Composition Ratio of Number of Employees by Industry Sector



Notes: 1. The outer parts of the pie charts represent data for January–March 2015. The inner parts represent data for January–March 2014. The core parts represent data for January–March 2015. 2. The totals may not match due to rounding.

3 - (1) Number of Employees Forecasts in All Regions

Figure II - 3 - 5 DI for Number of Employees Forecasts in All Regions

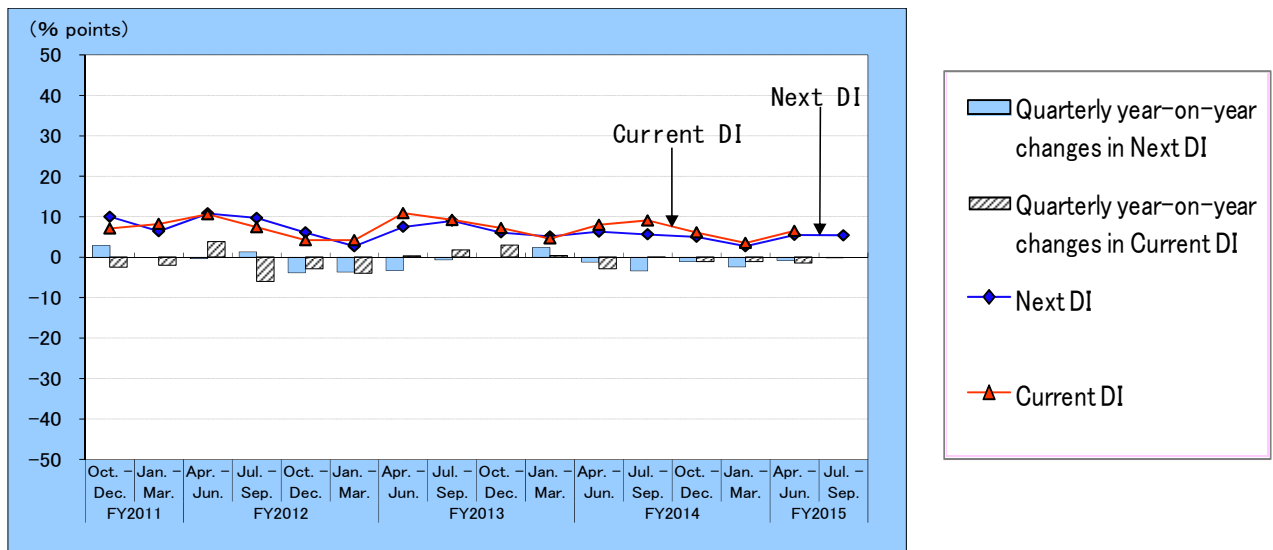


Figure II - 3 - 6 DI for Number of Employees Forecasts by Region (Next DI)

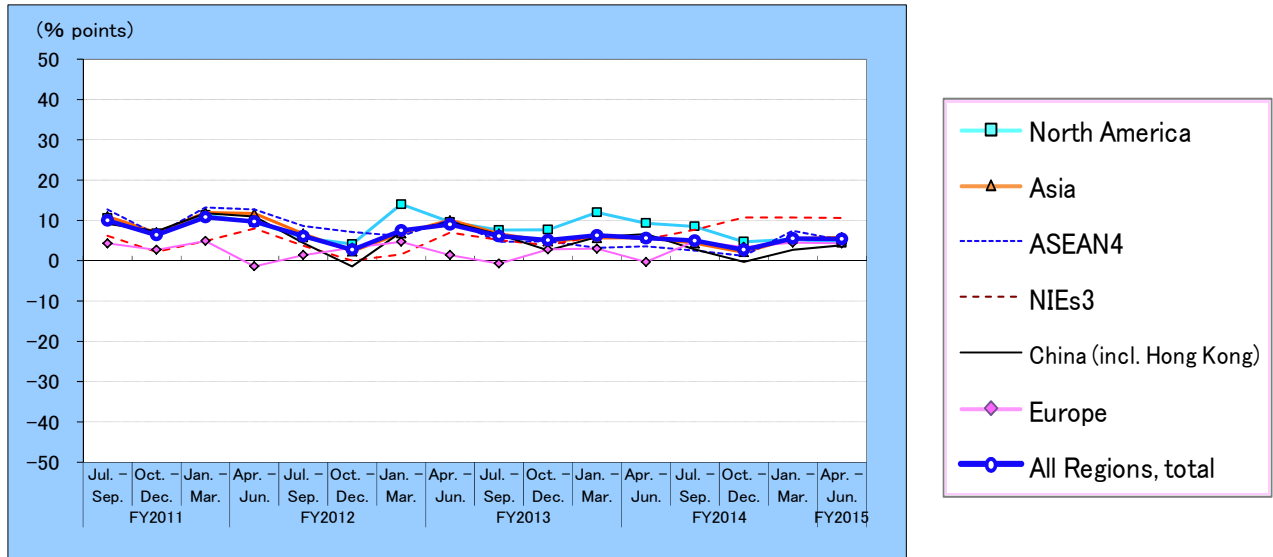
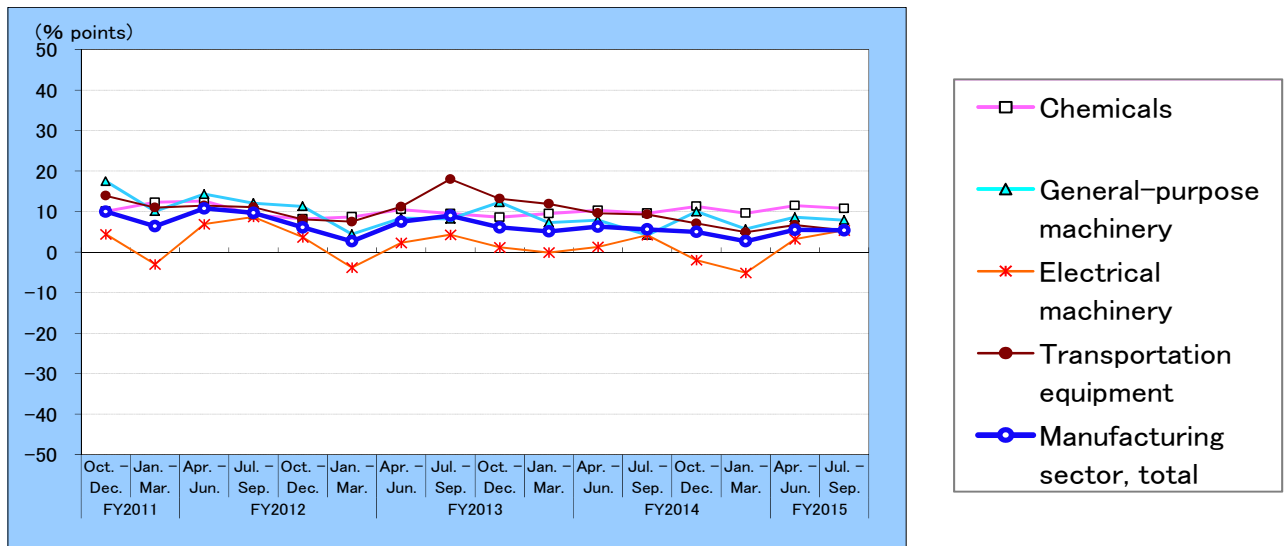


Figure II - 3 - 7 DI for Number of Employees Forecasts in All Regions by Industry Sector (Next DI)



3 - (2) Number of Employees Results and Forecasts in North America

Table II - 3 - 1 Number of Employees Results and Forecasts in North America (by Industry Sector)

Number of Employees in North America (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	7.7	12.0	9.3	8.5	4.7	5.3	4.4
	Forecasts: Current DI, % points	10.8	12.9	12.7	6.2	9.5	8.1	—
	Results: Year-on-Year changes, %	5.8	9.1	6.4	7.5	5.7	—	—
	Results: Million persons	0.486	0.502	0.509	0.515	0.523	—	—
Chemicals	Forecasts: Next DI, % points	13.1	11.8	17.0	20.0	12.7	8.7	13.6
	Forecasts: Current DI, % points	13.4	23.4	26.0	16.7	10.9	18.6	—
	Results: Year-on-Year changes, %	-0.1	5.3	5.9	13.3	8.0	—	—
General-purpose machinery	Forecasts: Next DI, % points	6.9	17.8	6.5	20.7	5.2	8.6	0.0
	Forecasts: Current DI, % points	19.0	19.4	24.1	13.5	23.7	16.2	—
	Results: Year-on-Year changes, %	1.8	4.3	6.4	5.3	6.6	—	—
Electrical machinery	Forecasts: Next DI, % points	6.7	9.8	6.5	9.1	4.0	0.0	9.5
	Forecasts: Current DI, % points	11.9	10.8	11.4	0.0	8.3	7.0	—
	Results: Year-on-Year changes, %	-0.5	0.8	0.9	5.6	7.6	—	—
Transportation equipment	Forecasts: Next DI, % points	15.0	10.5	10.7	4.9	5.6	7.4	2.5
	Forecasts: Current DI, % points	10.0	8.6	10.4	7.5	10.3	3.6	—
	Results: Year-on-Year changes, %	9.1	12.9	7.8	9.3	8.2	—	—

Note: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 3 - 8 Number of Employees Results in North America

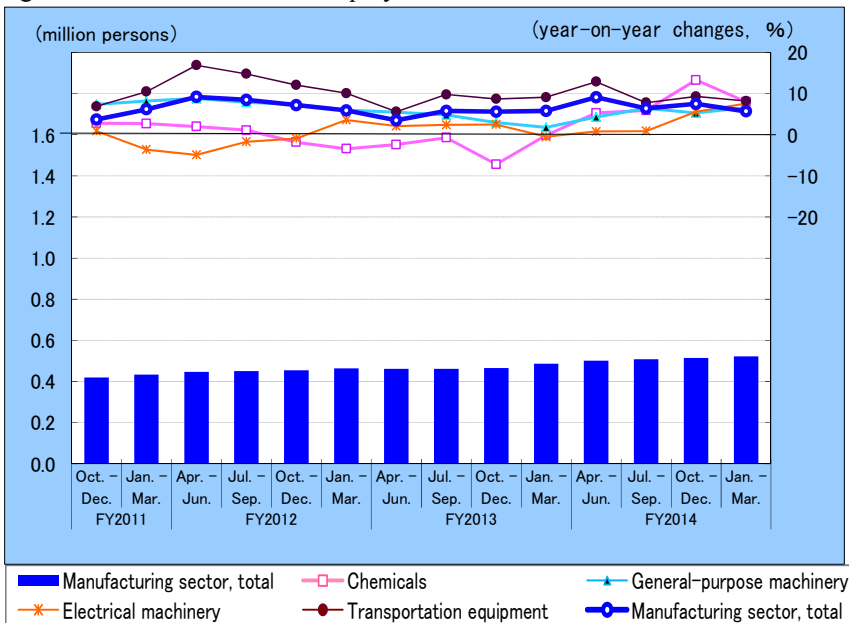
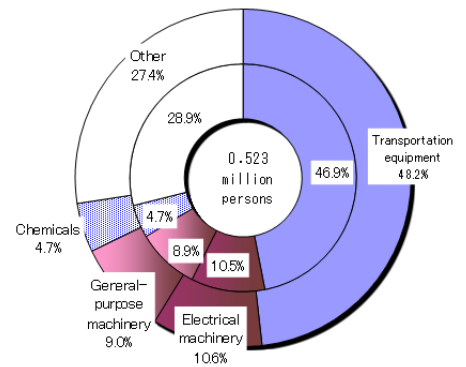
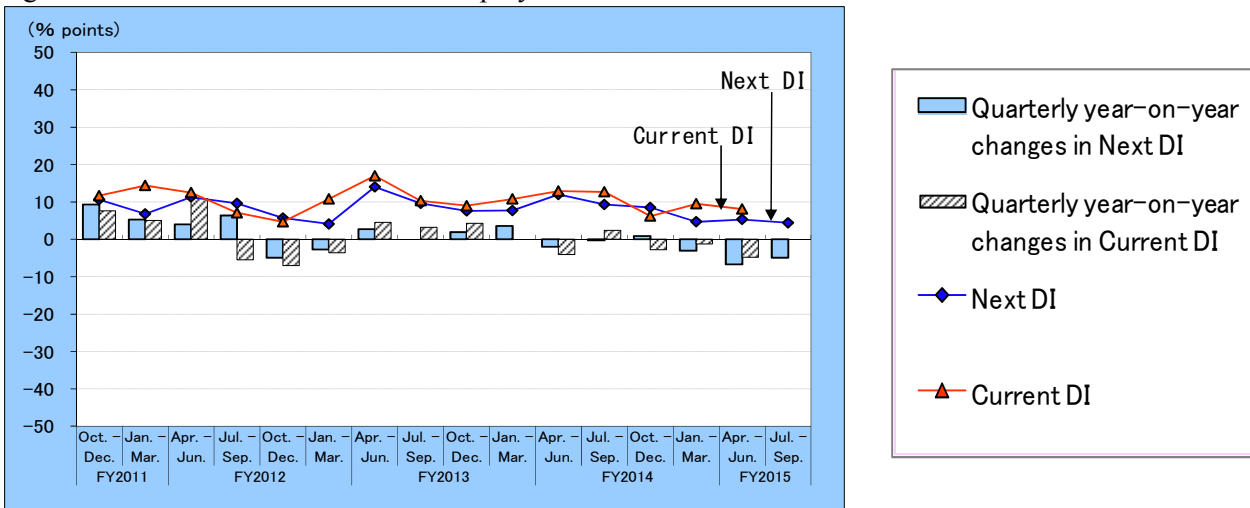


Figure II-3-9 Composition Ratio of Number of Employees in North America by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015.
2. The total may not match due to rounding.

Figure II - 3 - 10 DI for Number of Employees Forecasts in North America



3 - (3) Number of Employees Results and Forecasts in Asia

Table II - 3 - 2 Number of Employees Results and Forecasts in Asia (by Industry Sector)

Number of Employees in Asia (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	4.8	5.6	5.7	4.3	2.1	5.5	5.8
	Forecasts: Current DI, % points	4.2	7.9	9.1	5.9	2.5	6.0	—
	Results: Year-on-Year changes, %	-1.4	-0.3	0.2	0.7	0.5	—	—
	Results: Million persons	2.751	2.823	2.891	2.915	2.903	—	—
Chemicals	Forecasts: Next DI, % points	7.8	10.3	9.7	9.8	9.8	12.1	11.5
	Forecasts: Current DI, % points	9.9	12.4	14.5	12.6	7.9	13.5	—
	Results: Year-on-Year changes, %	1.7	5.3	3.1	2.1	-13.7	—	—
General-purpose machinery	Forecasts: Next DI, % points	9.6	6.1	6.0	9.3	8.4	9.7	11.0
	Forecasts: Current DI, % points	5.3	7.1	11.7	9.8	8.3	13.3	—
	Results: Year-on-Year changes, %	-1.3	-0.1	-1.3	-1.6	0.5	—	—
Electrical machinery	Forecasts: Next DI, % points	-0.7	1.7	4.0	-3.5	-6.2	3.3	4.4
	Forecasts: Current DI, % points	-1.8	5.2	8.4	2.8	-4.2	4.3	—
	Results: Year-on-Year changes, %	-2.3	-2.0	-2.2	-0.8	-0.8	—	—
Transportation equipment	Forecasts: Next DI, % points	11.5	9.8	10.9	8.5	4.0	7.1	7.1
	Forecasts: Current DI, % points	7.0	12.6	9.8	8.2	6.2	5.5	—
	Results: Year-on-Year changes, %	-1.6	-1.4	3.0	3.3	4.4	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 3 - 11 Number of Employees Results in Asia

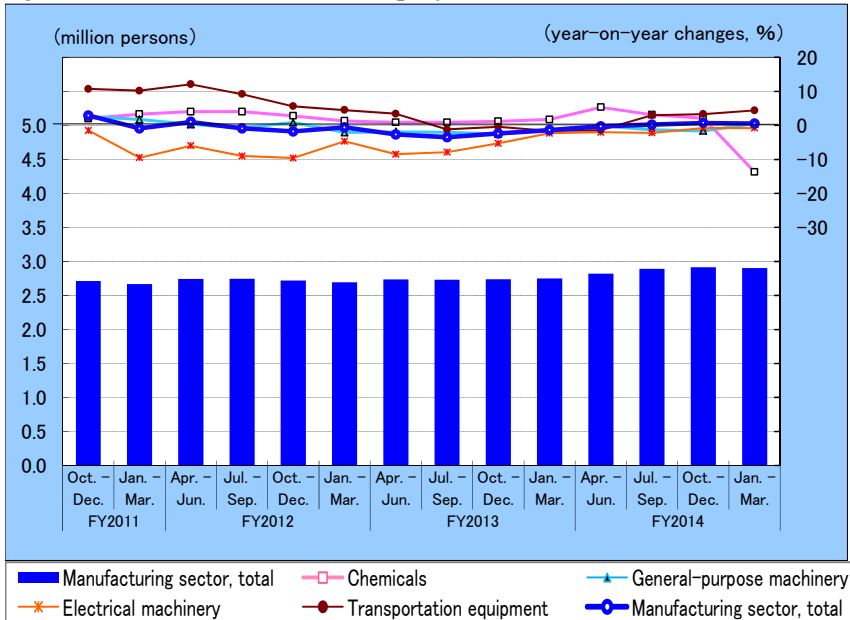
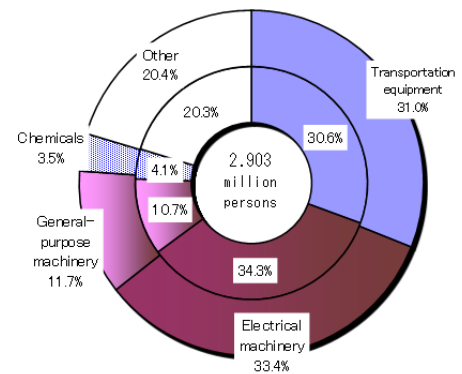
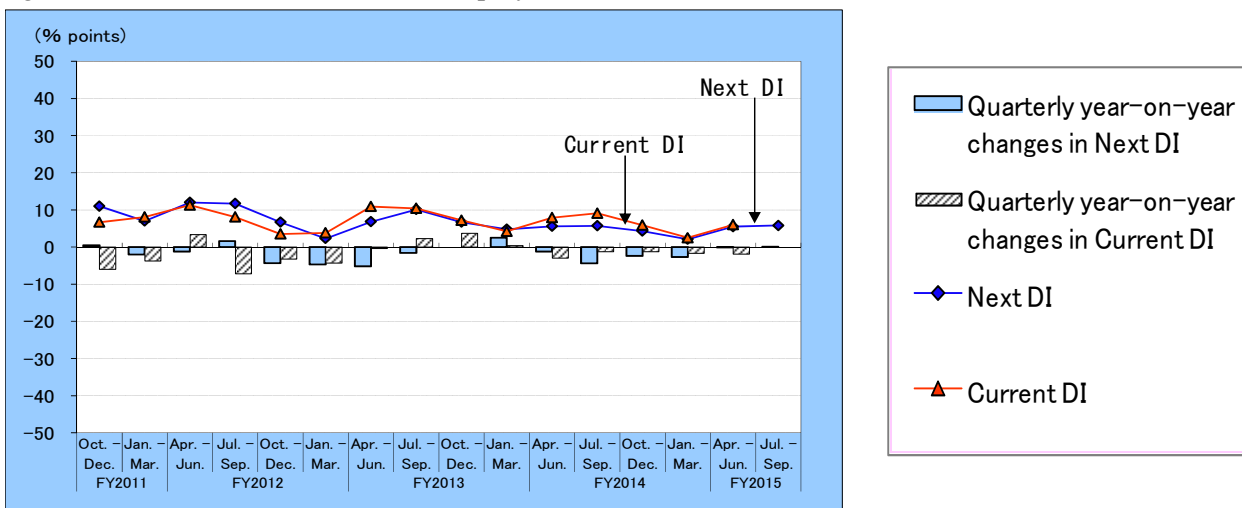


Figure II-3-12 Composition Ratio of Number of Employees in Asia by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 3 - 13 DI for Number of Employees Forecasts in Asia



3 - (3) - (a) Number of Employees Results and Forecasts in ASEAN4

Table II - 3 - 3 Number of Employees Results and Forecasts in ASEAN4 (by Industry Sector)

Number of Employees in ASEAN4 (by industry sector)		CY2014				CY2015			
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	
Manufacturing sector, Total	Forecasts: Next DI, % points	4.8	3.2	3.6	2.5	1.2	7.4	5.1	
	Forecasts: Current DI, % points	2.4	4.6	6.5	4.4	5.1	3.5	—	
	Results: Year-on-Year changes, %	-1.5	0.2	0.6	1.1	1.7	—	—	
	Results: Million persons	1.054	1.085	1.136	1.145	1.151	—	—	
Chemicals	Forecasts: Next DI, % points	10.3	9.4	12.2	8.8	7.0	11.2	8.1	
	Forecasts: Current DI, % points	8.2	12.2	13.2	9.2	11.3	8.0	—	
	Results: Year-on-Year changes, %	4.7	10.5	3.6	1.8	0.9	—	—	
General-purpose machinery	Forecasts: Next DI, % points	13.2	7.4	4.4	4.0	6.9	9.7	13.2	
	Forecasts: Current DI, % points	-3.0	1.5	5.4	4.1	1.4	13.1	—	
	Results: Year-on-Year changes, %	-0.3	-3.0	-4.6	-3.8	-1.1	—	—	
Electrical machinery	Forecasts: Next DI, % points	-0.7	-4.9	1.2	-8.1	-5.0	4.0	-0.5	
	Forecasts: Current DI, % points	-3.1	2.4	5.8	3.3	0.5	-1.2	—	
	Results: Year-on-Year changes, %	-4.5	0.4	2.0	2.7	2.7	—	—	
Transportation equipment	Forecasts: Next DI, % points	8.6	6.5	3.0	5.5	0.0	8.5	7.6	
	Forecasts: Current DI, % points	2.3	3.8	4.6	4.4	7.4	4.6	—	
	Results: Year-on-Year changes, %	-2.2	-3.1	0.1	1.1	2.0	—	—	

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 3 - 14 Number of Employees Results in ASEAN4

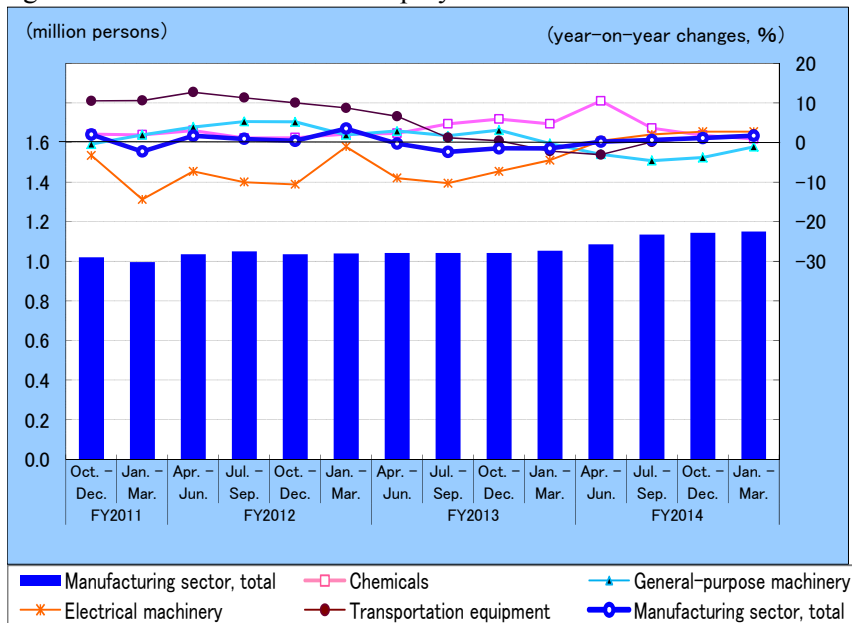
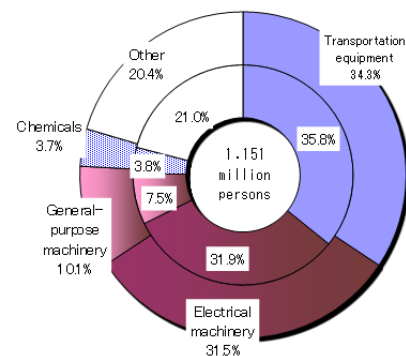
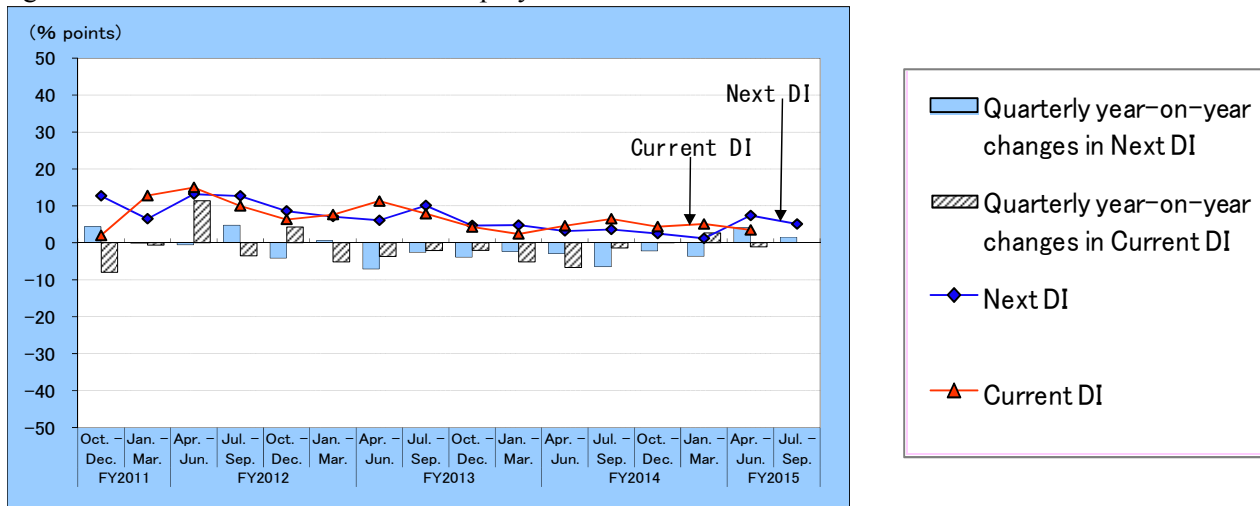


Figure II-3-15 Composition Ratio of Number of Employees in ASEAN4 by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 3 - 16 DI for Number of Employees Forecasts in ASEAN4



3 - (3) - (b) Number of Employees Results and Forecasts in NIEs3

Table II - 3 - 4 Number of Employees Results and Forecasts in NIEs3 (by Industry Sector)

Number of Employees in NIEs3 (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	3.8	6.2	5.3	7.7	10.7	10.7	10.6
	Forecasts: Current DI, % points	5.4	6.9	10.1	11.5	9.8	11.8	—
	Results: Year-on-Year changes, %	2.9	7.1	2.8	1.1	1.3	—	—
	Results: Million persons	0.138	0.141	0.137	0.137	0.137	—	—
Chemicals	Forecasts: Next DI, % points	4.1	9.1	7.3	9.3	9.1	15.7	17.6
	Forecasts: Current DI, % points	9.1	10.9	9.3	12.7	9.8	17.6	—
	Results: Year-on-Year changes, %	1.0	3.1	2.4	1.0	0.0	—	—
General-purpose machinery	Forecasts: Next DI, % points	5.6	11.1	5.9	8.6	14.7	11.4	16.2
	Forecasts: Current DI, % points	-2.8	14.7	17.1	17.6	20.0	13.5	—
	Results: Year-on-Year changes, %	-1.7	-0.3	0.6	1.3	2.1	—	—
Electrical machinery	Forecasts: Next DI, % points	5.7	0.0	5.8	8.0	13.2	12.3	10.4
	Forecasts: Current DI, % points	-4.1	3.8	9.8	9.3	10.2	12.5	—
	Results: Year-on-Year changes, %	4.0	11.8	2.5	1.4	1.1	—	—
Transportation equipment	Forecasts: Next DI, % points	3.8	0.0	11.5	3.4	17.9	6.9	7.4
	Forecasts: Current DI, % points	14.8	18.5	6.6	17.2	16.7	10.7	—
	Results: Year-on-Year changes, %	4.7	7.3	5.1	0.9	-0.1	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 3 - 17 Number of Employees Results in NIEs3

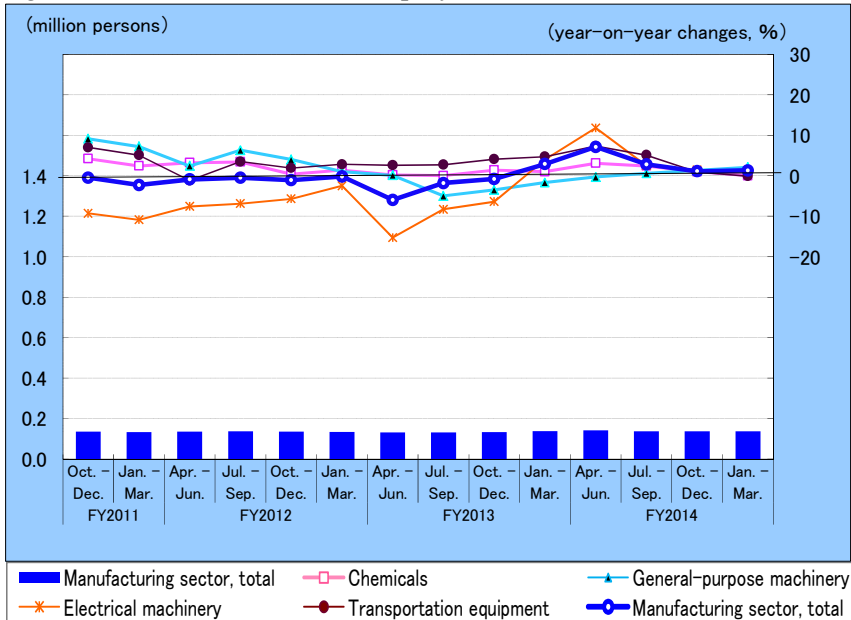
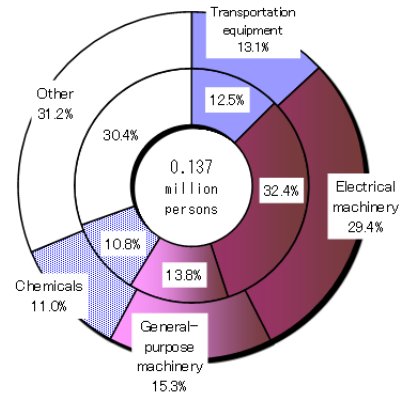
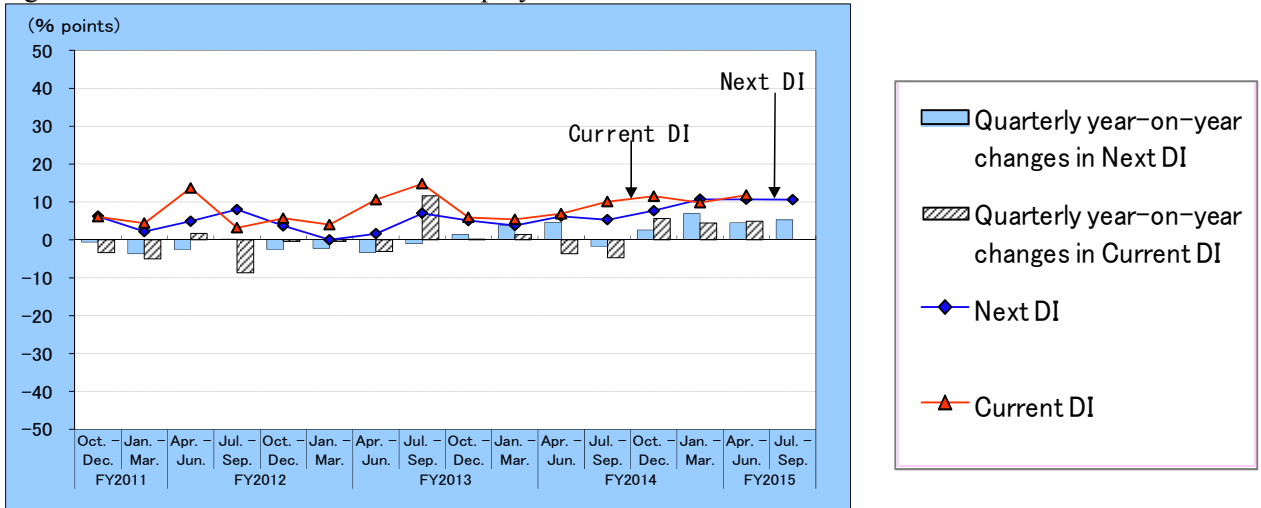


Figure II-3-18 Composition Ratio of Number of Employees in NIEs3 by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 3 - 19 DI for Number of Employees Forecasts in NIEs3



3 - (3) - (c) Number of Employees Results and Forecasts in China

Table II - 3 - 5 Number of Employees Results and Forecasts in China (by Industry Sector)

Number of Employees in China (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	2.6	5.9	6.6	2.8	-0.3	2.7	3.8
	Forecasts: Current DI, % points	4.5	10.1	9.7	3.5	-1.5	5.2	-
	Results: Year-on-Year changes, %	-2.8	-2.1	-1.3	-1.3	-0.9	-	-
	Results: Million persons	1.145	1.160	1.168	1.173	1.165	-	-
Chemicals	Forecasts: Next DI, % points	7.8	12.0	10.1	8.7	11.0	11.7	11.4
	Forecasts: Current DI, % points	13.0	14.8	15.7	13.4	5.4	15.2	-
	Results: Year-on-Year changes, %	-2.6	1.1	0.8	-0.6	-1.2	-	-
General-purpose machinery	Forecasts: Next DI, % points	6.2	2.9	6.4	11.2	7.3	8.4	8.8
	Forecasts: Current DI, % points	7.3	7.2	12.5	8.0	7.7	10.7	-
	Results: Year-on-Year changes, %	-1.1	0.8	0.5	-2.2	0.2	-	-
Electrical machinery	Forecasts: Next DI, % points	-4.1	5.2	5.1	-3.9	-11.4	0.4	6.2
	Forecasts: Current DI, % points	-2.5	6.8	9.6	-0.3	-10.3	5.3	-
	Results: Year-on-Year changes, %	-1.8	-3.4	-4.5	-2.7	-2.8	-	-
Transportation equipment	Forecasts: Next DI, % points	12.8	14.5	19.9	12.3	8.1	7.9	4.7
	Forecasts: Current DI, % points	13.9	22.4	16.2	6.6	3.6	5.5	-
	Results: Year-on-Year changes, %	-2.7	-2.3	4.0	2.4	4.4	-	-

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 3 - 20 Number of Employees Results in China

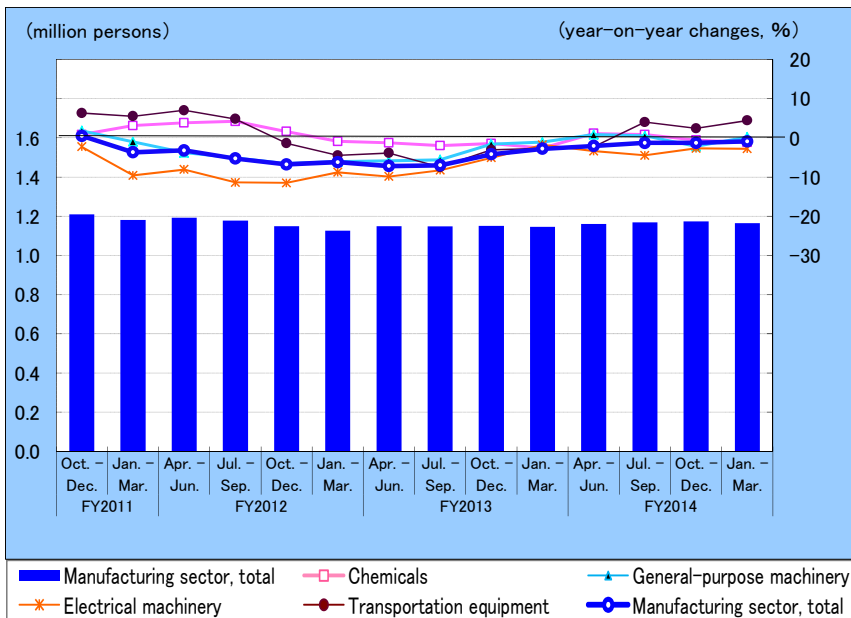
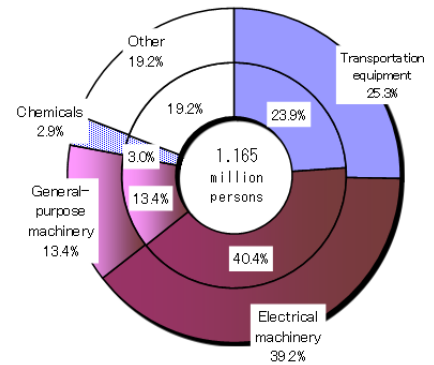
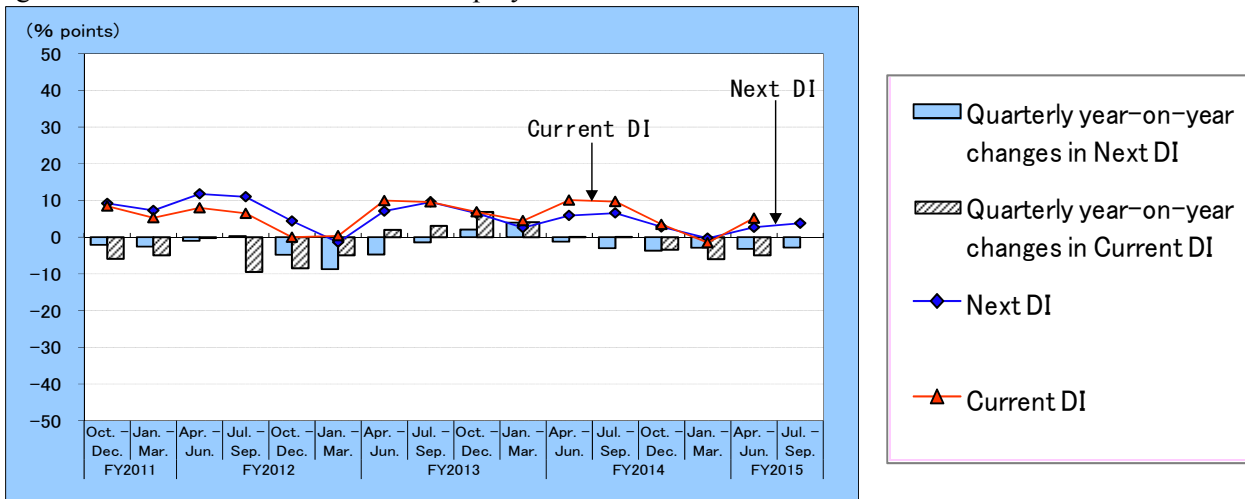


Figure II-3-21 Composition Ratio of Number of Employees in China by Industry Sector



Notes: 1. The outer parts of the pic chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 3 - 22 DI for Number of Employees Forecasts in China



3 - (4) Number of Employees Results and Forecasts in Europe

Table II - 3 - 6 Number of Employees Results and Forecasts in Europe (by Industry Sector)

Number of Employees in Europe (by industry sector)		CY2014				CY2015		
		Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.
Manufacturing sector, Total	Forecasts: Next DI, % points	2.8	3.0	-0.3	4.8	3.4	4.5	4.3
	Forecasts: Current DI, % points	2.1	2.5	1.4	5.8	3.8	4.9	—
	Results: Year-on-Year changes, %	3.6	4.9	3.7	3.6	4.1	—	—
	Results: Million persons	0.336	0.345	0.346	0.350	0.355	—	—
Chemicals	Forecasts: Next DI, % points	8.1	2.2	0.0	6.7	2.5	8.7	4.7
	Forecasts: Current DI, % points	6.7	2.2	6.7	7.0	8.7	9.1	—
	Results: Year-on-Year changes, %	-0.8	-1.1	0.1	1.1	-1.7	—	—
General-purpose machinery	Forecasts: Next DI, % points	-1.6	5.8	-5.3	0.0	-6.3	4.9	1.6
	Forecasts: Current DI, % points	1.9	-5.4	-8.7	-1.6	3.2	8.1	—
	Results: Year-on-Year changes, %	1.4	1.5	1.7	1.5	0.9	—	—
Electrical machinery	Forecasts: Next DI, % points	2.6	-14.7	0.0	2.5	-4.8	2.6	8.3
	Forecasts: Current DI, % points	-16.6	2.7	10.0	-2.4	-2.5	10.8	—
	Results: Year-on-Year changes, %	-5.5	-4.1	-2.2	-6.1	-4.5	—	—
Transportation equipment	Forecasts: Next DI, % points	6.1	4.3	1.4	4.0	11.1	2.6	0.0
	Forecasts: Current DI, % points	8.4	1.4	-10.7	16.6	7.7	-4.2	—
	Results: Year-on-Year changes, %	6.9	9.2	6.3	7.7	6.9	—	—

Notes: Next DI indicates forecasts as of six months ago. Current DI indicates forecasts as of three months ago.

Figure II - 3 - 23 Number of Employees Results in Europe

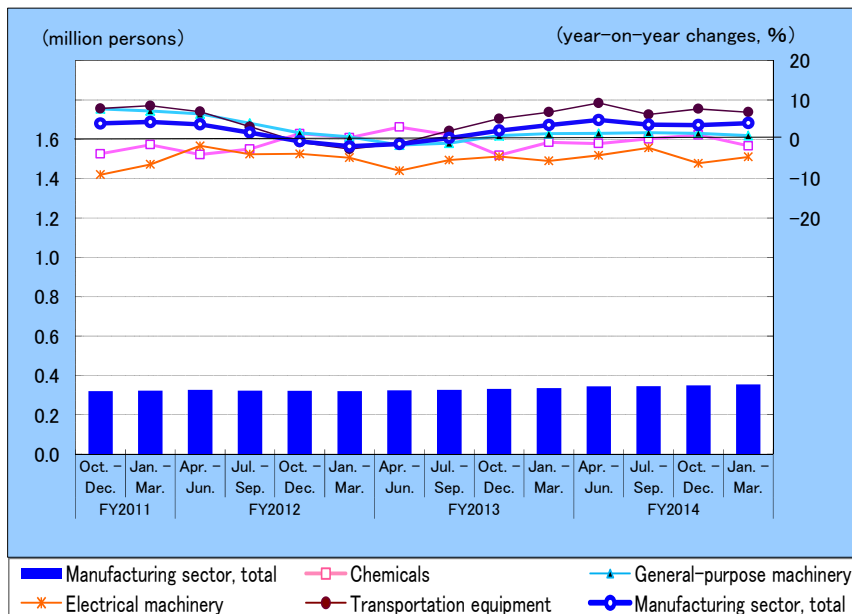
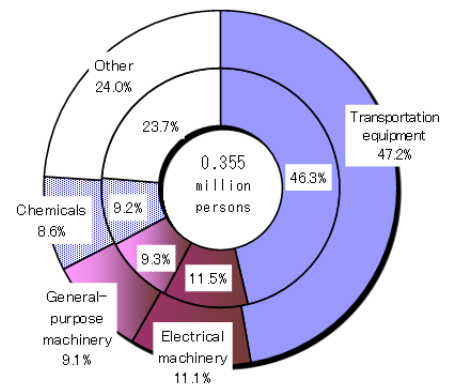
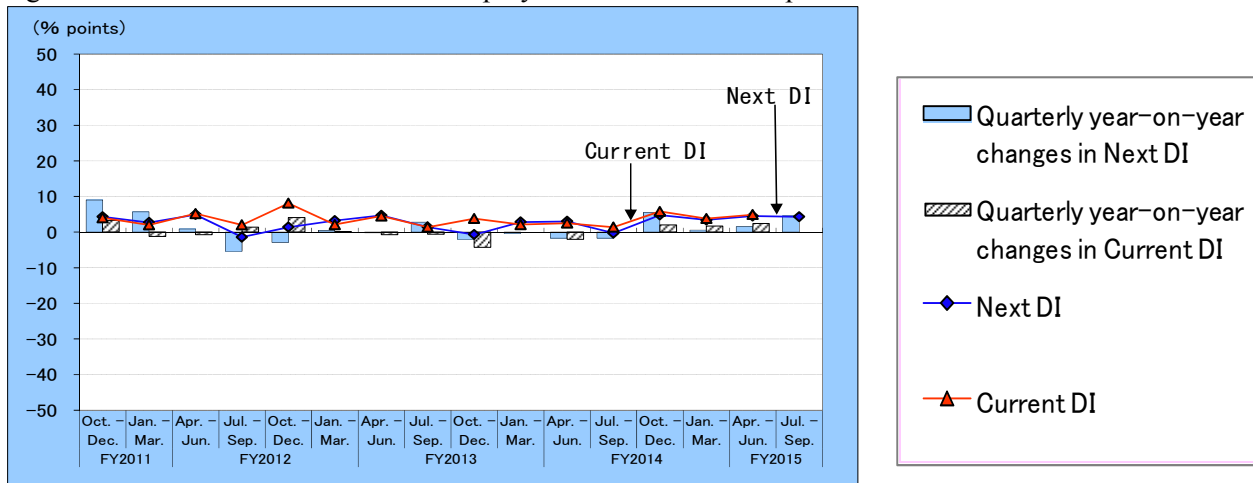


Figure II-3-24 Composition Ratio of Number of Employees in Europe by Industry Sector



Notes: 1. The outer parts of the pie chart represent data for January-March 2015. The inner parts represent data for January-March 2014. The core part represents data for January-March 2015. 2. The total may not match due to rounding.

Figure II - 3 - 25 DI for Number of Employees Forecasts in Europe



III About the Quarterly Survey of Overseas Subsidiaries

1. Outline of the Survey

(1) Purpose of the survey

The purpose of this survey is to promote flexible policymaking for both the economy and industry, by understanding the dynamic changes in the overseas activities of Japanese companies.

(2) Legal basis of the survey

The survey is conducted by the Ministry of Economy, Trade and Industry with approval under the Statistics Act.

(3) Date of the survey

The survey was based on the period ending on the last day of March 2015. (The deadline for submitting survey responses for this quarter was May 15, 2015.)

(4) Coverage of the Survey

The survey covers Japanese companies that met all the following criteria as of the end of March 2014: All industries except finance, insurance, and real estate; companies with 100 million yen or more in capital; companies with 50 or more employees; companies with overseas subsidiaries.

This survey also targets overseas subsidiaries of the above Japanese parent companies (including overseas subsidiaries that were established during the term of the survey) that meet all of the following criteria as of the end of the surveyed quarter: manufacturing companies; companies with 50 or more employees; companies with 50% or more of their capital coming from parent companies, including both direct and indirect funds (such as funds provided via local subsidiaries).

(5) Method of the Survey

The survey was conducted via mail, using self-declarations submitted by Japanese parent companies.

(6) Survey Items

The survey covers actual figures and Diffusion Index (business confidence) for sales, capital investment, and number of employees.

(7) Response Rate

The responses to the survey for this quarter are summarized below:

Number of companies covered by the survey (overseas subsidiaries)	Number of companies that responded	Response rate
5,085	4,071	80.1%

2. Notes on Use

(1) Regarding listed currencies

Amounts listed in local currencies are analyzed by converting them into U.S. dollars at the average exchange rate for the quarter announced by the IMF. (Please see next page.)

(2) Adjustments to deal with gaps in reported values

Previously omitted parts were added, starting with the April–June quarter every year, resulting in a gap between results for current quarters and those for previous quarters. Therefore, comparisons between the current quarter and the corresponding quarter of the previous year are calculated and estimated by totaling the figures only for overseas subsidiaries (newly established companies included) continuously subject to the survey since the corresponding quarter of the previous year.

(3) Revisions to statistical data

Statistical data for the current quarter are preliminary results. They are revised at the time of publication of the survey report for the next quarter.

Annual revisions are conducted once a year at the time of publication of the survey report for the April–June quarter. Statistical data for the previous year were retroactively revised and fixed.

(4) Tabulation method

Data for all companies covered by the survey is tabulated after estimating the results for companies that did not submit responses, based on the following formula in each region and sector (the number of employees given in the previous quarter is used in the case of employees). All items are estimated except the capital investment.

Estimated values for this quarter for companies not submitting data =
Value for the corresponding quarter in the previous year for relevant companies ×

$$\frac{\text{Total values for this quarter for companies that submitted data both this quarter and in the same quarter of the previous year}}{\text{Total values for the same quarter of the previous year for companies that submitted data both this quarter and in the same quarter of the previous year}}$$

(5) Industrial classification

Industrial classification is based on the Japan Standard Industrial Classification (JSIC).

3. Classification of countries and regions

(1) North America: the United States and Canada

(2) Asia

(a) ASEAN4: Indonesia, Thailand, the Philippines, and Malaysia

(b) NIEs3: Singapore, Taiwan, and Korea

(c) China: including Hong Kong

(d) Other Asian countries : India, Cambodia, Sri Lanka, Pakistan, Bangladesh, Brunei, Vietnam, Myanmar, and Laos

(3) Europe: Ireland, the United Kingdom, Italy, Ukraine, Austria, the Netherlands, Greece, Swiss, Sweden, Spain, Slovakia, the Czech Republic, Denmark, Germany, Turkey, Hungary, Finland, France, Bulgaria, Belgium, Poland, Portugal, Montenegro, Luxembourg, Romania, and Russia

(4) Other: Argentina, Israel, Uruguay, Egypt, El Salvador, Australia, Guatemala, Costa Rica, Columbia, Saudi Arabia, Samoa, Swaziland, Tanzania, Tunisia, Chile, Nigeria, New Zealand, Brazil, Venezuela, Peru, South Africa, Mexico, and Morocco

4. Exchange rates of major currencies against the U.S. dollars

(average term rates published by IMF "IFS")

		FY2013	FY2014			
		Jan. -Mar.	Apr. -Jun.	Jul. -Sep.	Oct. -Dec.	Jan. -Mar.
Japan	Yen	102.79	102.14	104.33	114.53	119.09
ASEAN4	Indonesia (Rupiah)	11847.3	11618.1	11748.3	12247.2	12798.6
	Malaysia (Ringgit)	3.2985	3.2349	3.1936	3.3644	3.6190
	Philippines (Peso)	44.871	44.128	43.770	44.812	44.424
	Thailand (Baht)	32.662	32.452	32.095	32.711	32.651
NIEs3	Republic of Korea (Won)	1069.30	1028.50	1027.00	1087.20	1100.00
	Singapore (Dollar)	1.2689	1.2529	1.2514	1.2950	1.3563
	Taiwan (Dollar)	30.3620	30.1630	30.0640	30.8920	31.5920
China	People's Public of China (Yuan)	6.1180	6.1581	6.1601	6.1375	6.1374
	Hong Kong (Dollar)	7.758	7.752	7.751	7.755	7.755
Europe	United Kingdom (Pound)*	1.655	1.683	1.669	1.583	1.515
	Euro Area (Euro)	0.7301	0.7315	0.7549	0.8006	0.8881

* U.S. dollars per U.K. pound

Source: INTERNATIONAL FINANCIAL STATISTICS (IMF)

5. Industrial Classification

A type of industry classification	Japan Standard Industrial Classification (Code)
FOOD AND TOBACCO	Manufacture of food (09), manufacture of beverages, tobacco and feed (10)
TEXTILES	Manufacture of textile mill products (11)
LUMBER, PULP, PAPER AND PAPER PRODUCTS	Manufacture of lumber and wood products, except furniture (12), Manufacture of pulp, paper and paper products (14)
CHEMICALS	Manufacture of chemical and allied products (16)
CERAMIC, STONE AND CLAY PRODUCTS	Manufacture of ceramic, stone and clay products (21)
IRON AND STEEL	Manufacture of iron and steel (22)
NON-FERROUS METALS	Manufacture of non-ferrous metals and products (23)
FABRICATED METAL PRODUCTS	Manufacture of fabricated metal products (24)
GENERAL-PURPOSE, PRODUCTION AND BUSINESS ORIENTED MACHINERY	Manufacture of general-purpose machinery (25), Manufacture of production machinery (26), Manufacture of business oriented machinery (27)
ELECTRICAL MACHINERY	Electronic parts, devices and electronic circuits (28), Manufacture of electrical machinery, equipment and supplies (29), Manufacture of information and communication electronics equipment (30)
TRANSPORTATION EQUIPMENT	Manufacture of transportation equipment (31)
MISCELLANEOUS MANUFACTURING INDUSTRIES	Manufacture of furniture and fixtures (13), Printing and allied industries (15), Manufacture of petroleum and coal products (17), Manufacture of plastic products, except otherwise classified (18), Manufacture of rubber products (19), Manufacture of tanning, leather products and fur skins (20), Miscellaneous manufacturing industries (32)

6. Questionnaire

Where to send	Ministry of Economy, Trade and Industry
Date of issue	May 15, 2015
No. of copies to be submitted	1

Inquiries for further information
Interagency Submits Office,
Research and Statistics Division,
Ministry of Economy, Trade and Industry

Quarterly Survey of Overseas Subsidiaries

Confidential

Questionnaire for Quarterly Survey of Overseas Subsidiaries

January - March (2015)

As of the end of March 2015

政府統計

The confidentiality of information provided in this questionnaire shall be protected under the Statistics Act.

Please use a black or blue ballpoint pen or felt-tip pen, when fill in to the questionnaire.

If the applicable period for the amount you enter here is not a quarter period, cross out "Quarter" with a double line and circle "Half year."

Enter the currency code for the amounts you chose.

※ Please be sure to fill in this section.

(See the reverse side.)

Currency code	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Period for the amounts	<input checked="" type="radio"/> Quarter	<input type="radio"/> Half year

Make an estimate based on the actual situation eliminating seasonal factors, and choose one from "1. Increase", "2. Unchanged" and "3. Decrease". (Circle the applicable number.)

Both the forecast of the current quarter and the next quarter shall be based on comparison with the respective previous quarter.

Item	Actual result January - March (2015)	Forecast		Remarks
		Current quarter April - June (2015)	Next quarter July - September (2015)	
Sales 101		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
Local sales 102		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
Sales to Japan 103		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
Sales to countries other than Japan 104		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
Acquisition of tangible fixed assets in this term (including land) 201		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	

The amount of the tangible fixed assets that your company acquired in this term. The amount does not include any decreases (due to retirement, etc.).

If you answered "1. Increase" for "Next quarter" in 201, then in 202, circle the applicable purpose of acquiring the assets. (Multiple answers allowed.)

202	1 To increase production capacity	2 To update or repair facilities and equipment	3 To promote modernization and efficiency	4 Others
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Item	Number (persons)		Forecast		Remarks
	End of March 2015		End of June 2015	End of September 2015	
Number of employees 301			1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	

Remarks

- When there are any affiliates to be added to or excluded from the survey, please fill in the questionnaire in accordance with the "Guide for the Questionnaire."
- In case of any drastic changes (company merger, suspension of operation, etc.), please provide us with the details.

(Please make the necessary corrections in red ink)

Name of the overseas affiliate: _____

Country where it is located: _____

Name of the headquarters: _____

Department: _____

Person in charge: _____

Telephone: _____

Code:

◆ Thank you for your cooperation. ◆

Currency Table by Country

You may use any of the currencies in the table below. Note that the unit differs depending on the currency. For conversion, please apply an inter-office rate.

Country/region	Currency code	Unit and currency
(North America)		
United States	111	thousand United States Dollar
Canada	156	thousand Canadian Dollar
(Central and South America)		
Argentina	213	thousand Argentine Peso
Brazil	223	thousand Brazilian Real
Chile	228	million Chilean Peso
Colombia	233	million Colombian Peso
Costa Rica	238	million Costa Rican Colon
El Salvador	253	thousand El Salvadoran Colon
Guatemala	258	thousand Guatemalan Quetzal
Mexico	273	thousand MXP (Mexican Peso)
Nicaragua	278	thousand Nicaraguan Cordobas
Panama	283	thousand Panamanian Balboa
Peru	293	thousand Peruvian Nuevo Sol
Venezuela	299	thousand Bolivar Fuerte
(Asia)		
Japan	100	million Japanese Yen
Bangladesh	513	thousand Bangladeshi Taka
China	924	thousand Chinese Yuan
Hong Kong	532	thousand Hong Kong Dollar
India	534	thousand India Rupee
Indonesia	536	million Indonesian Rupiah
Malaysia	548	thousand Malaysian Ringgit
Pakistan	564	thousand Pakistani Rupee
Singapore	576	thousand Singapore Dollar
South Korea	542	million Korean Won
Sri Lanka	524	thousand Sri Lankan Rupee
Taiwan	585	thousand New Taiwan Dollar
Thailand	578	thousand Thai Baht
Philippines	566	thousand Philippine Peso
Vietnam	582	million Vietnamese Dong
(Europe)		
Euro area	199	thousand Euro
Czech Republic	197	thousand Czech koruna
Denmark	128	thousand Danish Krone
Hungary	944	million Hungarian Forint
Norway	142	thousand Norwegian Krone
Poland	952	thousand Polish Zloty
Russia	951	thousand Russian Ruble
Romania	968	thousand Romanian Lei
Sweden	144	thousand Swedish Krona
Switzerland	146	thousand Swiss Franc
Turkey	186	thousand Turkish new Lira
United Kingdom	112	thousand Pound Sterling
(Oceania)		
Australia	193	thousand Australian Dollar
New Zealand	196	thousand New Zealand Dollar
Papua New Guinea	853	thousand Papua New Guinean Kina
(Africa)		
Egypt	469	thousand Egyptian Pound
Ivory Coast	662	million CFAF
Nigeria	694	thousand Nigerian Naira
South Africa	745	thousand South African Rand
Swaziland	734	thousand Swazi Emalangeni
(Middle East)		
Iran	429	million Iranian Rial
Israel	436	thousand Israeli new Shekel
Saudi Arabia	456	thousand Saudi Riyal

Note: If there is no applicable currency, choose one usually used for conversion (Japanese yen, U.S. dollar, Swiss franc, etc.).



政府統計

Inquires

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Research and Statistics Department,
Ministry of Economy, Trade and Industry

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FAX: +81-3-3580-6320

E-MAIL: qqcebh@meti.go.jp

Please use e-mail for inquiries, if at all possible.

URL

<http://www.meti.go.jp/statistics/index.html>

* Time series tables for past data are available on the website at the above address.