

Quarterly Survey of Overseas Subsidiaries (Survey from April to June 2015)

~ Summary of the Results ~



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Ministry of Economy, Trade and Industry

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1 Overview

Fig. 1-1 Long-Term Trends in Sales, etc. of Overseas Subsidiaries

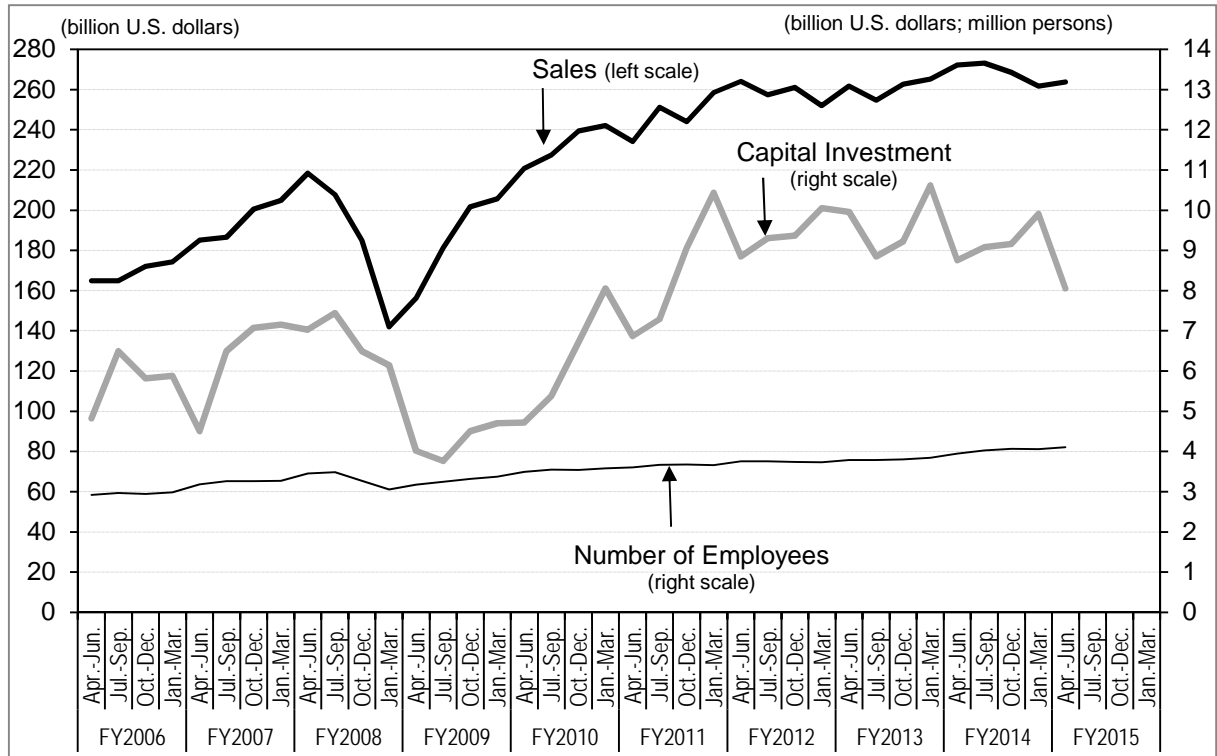


Fig. 1-2 Diffusion Index (DI) for Sales Forecast (Current DI and Next DI)

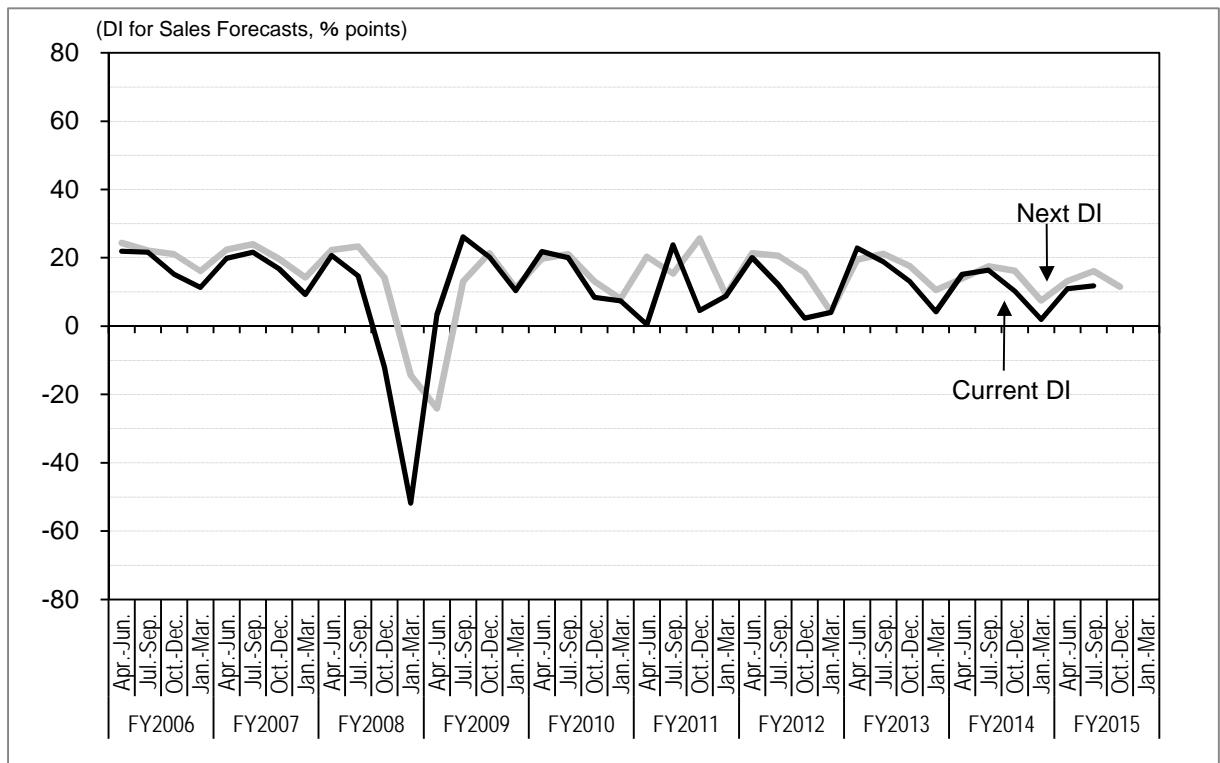


Fig. 1-3 Summary Table of the Survey

	Sales				Capital Investment				Number of Employees			
	Results		Forecasts	Forecasts	Results		Forecasts	Forecasts	Results		Forecasts	Forecasts
	Apr.-Jun. 2015		Jul.-Sep. 2015	Oct.-Dec. 2015	Apr.-Jun. 2015		Jul.-Sep. 2015	Oct.-Dec. 2015	End of Jun. 2015		Sep. 2015	Dec. 2015
	Billion USD	y/y % chg.	%points	%points	Billion USD	y/y % chg.	%points	%points	Mil. Persons	y/y % chg.	%points	%points
All Regions	263.8	-4.9	11.8	11.5	8.05	-11.1	16.1	4.7	4.109	0.3	5.3	3.9
Chemicals	20.2	-7.3	14.2	13.8	0.60	-23.1	14.9	9.6	0.168	-9.2	7.6	6.3
General-purpose machinery	22.4	-8.1	10.4	10.4	0.33	-21.1	12.2	1.8	0.434	0.1	8.5	9.2
Electrical machinery	43.7	-7.4	7.1	6.4	0.76	5.5	17.9	1.4	1.100	-1.2	3.0	1.3
Transportation equipment	137.8	-2.9	11.4	10.1	5.37	-7.4	18.0	1.9	1.528	3.1	7.1	4.5
North America	85.7	2.7	3.5	6.3	2.36	-3.9	8.7	-0.2	0.527	1.3	4.9	4.3
Chemicals	5.5	7.7	2.3	-2.3	0.13	-56.8	8.8	2.9	0.025	4.5	7.3	7.3
General-purpose machinery	7.1	-2.2	7.7	10.8	0.11	10.9	13.8	-3.5	0.048	-0.7	12.7	7.9
Electrical machinery	7.3	2.5	4.3	6.5	0.04	-61.1	-6.1	-9.1	0.056	1.1	6.5	6.5
Transportation equipment	52.8	3.7	-5.7	5.2	1.91	10.7	8.5	-6.7	0.253	1.3	3.7	1.3
Asia	126.8	-6.5	14.2	13.9	4.33	-9.5	17.7	6.5	2.934	-0.4	5.6	4.0
Chemicals	8.8	-12.7	16.6	20.1	0.40	22.0	14.3	12.8	0.108	-14.4	8.8	6.6
General-purpose machinery	12.1	-7.1	12.3	12.6	0.17	-31.8	11.6	3.4	0.346	0.4	9.8	9.8
Electrical machinery	29.8	-7.5	8.0	5.2	0.67	20.0	20.0	2.5	0.973	-1.5	1.7	-0.2
Transportation equipment	57.1	-4.6	18.6	14.0	2.46	-11.4	20.8	6.7	0.908	3.2	8.2	6.6
ASEAN 4	46.3	-10.1	14.2	13.4	2.39	1.9	16.8	4.9	1.165	1.5	3.5	3.2
Chemicals	2.9	-11.4	16.3	16.6	0.18	59.5	16.1	13.6	0.043	-1.0	4.5	10.0
General-purpose machinery	2.6	-7.8	13.8	16.1	0.03	-38.2	-6.3	3.2	0.119	0.3	13.0	13.0
Electrical machinery	10.1	-4.4	9.7	7.6	0.34	27.3	26.9	3.3	0.370	3.0	-1.6	1.1
Transportation equipment	23.5	-12.1	18.8	15.0	1.62	9.8	15.3	0.5	0.396	1.7	5.6	4.1
NIEs 3	13.4	-8.9	7.6	8.8	0.46	46.2	11.5	7.9	0.137	-1.8	9.6	7.2
Chemicals	3.3	-8.6	7.6	24.5	0.14	12.1	4.6	13.7	0.017	0.2	15.4	7.7
General-purpose machinery	1.8	2.2	10.8	0.0	0.03	8.2	19.3	19.3	0.021	3.0	10.8	8.1
Electrical machinery	3.3	-10.7	6.1	-4.1	0.05	11.8	-2.1	-2.1	0.040	-2.2	2.1	8.0
Transportation equipment	2.1	-12.7	9.7	-10.0	0.07	18.2	10.3	-3.5	0.018	-4.5	6.7	3.5
China (incl. Hong Kong)	55.2	-4.7	12.4	13.0	0.98	-34.8	19.0	7.2	1.166	-2.8	4.5	1.8
Chemicals	2.0	-7.4	17.8	18.0	0.05	-20.3	17.5	11.9	0.034	-3.2	9.2	2.8
General-purpose machinery	6.9	-9.8	9.5	11.3	0.07	-45.2	15.2	-0.7	0.158	-1.5	6.1	6.8
Electrical machinery	15.0	-9.8	6.9	4.3	0.26	14.1	20.0	3.3	0.454	-5.1	3.3	-1.9
Transportation equipment	23.6	1.5	15.9	14.0	0.43	-49.5	26.7	15.1	0.297	1.9	7.7	5.2
Europe	32.0	-17.3	0.7	1.9	0.62	-36.6	14.4	1.2	0.360	3.2	2.7	2.0
Chemicals	5.6	-11.2	14.3	-7.2	0.07	-30.8	18.4	0.0	0.032	-0.2	0.0	2.4
General-purpose machinery	2.9	-18.3	7.7	-1.5	0.06	-22.4	16.0	3.6	0.032	1.9	1.6	7.9
Electrical machinery	5.5	-20.5	-4.9	17.1	0.03	-18.3	3.2	-6.2	0.039	-2.5	10.0	7.5
Transportation equipment	13.0	-19.6	-8.2	1.1	0.33	-44.1	17.6	-8.1	0.169	4.4	2.5	-2.5

2 Results

(1) Sales Results

(i) By industry sector

- Sales results (as of April to June 2015) totaled \$263.8 billion (¥32.0049 trillion).

In a year-on-year comparison¹, this was a decrease of 4.9%, marking the third consecutive quarter of decrease.

- The four major sectors²

General-purpose machinery: down by 8.1% YoY, marking the third consecutive quarter of decrease.

Electrical machinery: down by 7.4% YoY, marking the fourth consecutive quarter of decrease.

Chemicals: down by 7.3% YoY, marking the second consecutive quarter of decrease.

Transportation equipment: down by 2.9% YoY, marking the third consecutive quarter of decrease.

Fig. 2 - 1 - 1 Sales results *The bar chart represents values and the line chart shows year-on-year changes.

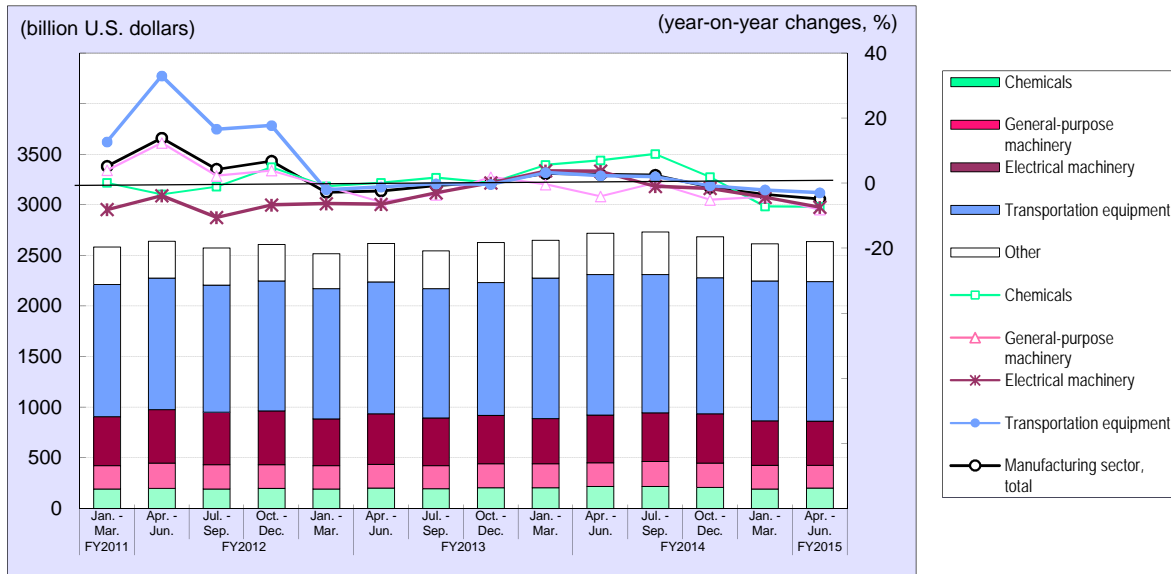
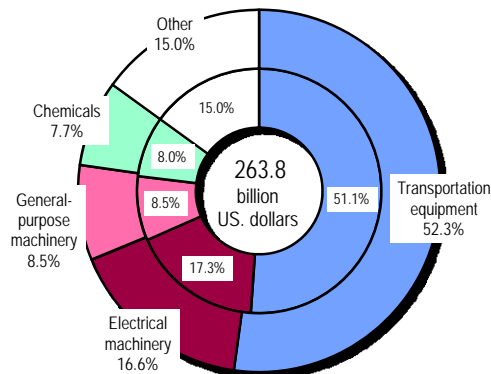


Fig. 2 - 1 - 2 Composition ratio of sales results

*The outer parts of the pie chart represent data for April-June 2015, the inner parts the same quarter year before while the core part shows the results of April-June 2015. The totals may not match due to rounding.



- Notes:
1. In a year-on-year comparison, values are calculated from the aggregate values of those overseas subsidiaries that were surveyed continuously from the previous year and newly established companies. Therefore, the values may vary from those calculated from the results.
 2. Based on sales, the four major industry sectors out of the total of 12 are "Chemicals", "General-purpose machinery (general-purpose, production, and business-oriented machinery)", "Electrical machinery", and "Transportation equipment".

(ii) By region³

- North America: 32.5% of total sales in all regions

Sales results totaled \$85.7 billion, up by 2.7% YoY, marking the eighth consecutive quarter of increase.

- Asia: 48.1% of total sales in all regions

Sales results totaled \$126.8 billion, down by 6.5% YoY, marking the fifth consecutive quarter of decrease.

China (down by 4.7% YoY) marked the third consecutive quarter of decrease.

- Europe: 12.1% of total sales in all regions

Sales results totaled \$32.0 billion, down by 17.3% YoY, marking the third consecutive quarter of decrease.

Fig. 2 - 1 - 3 Sales results *The bar chart represents values and the line chart shows year-on-year changes.

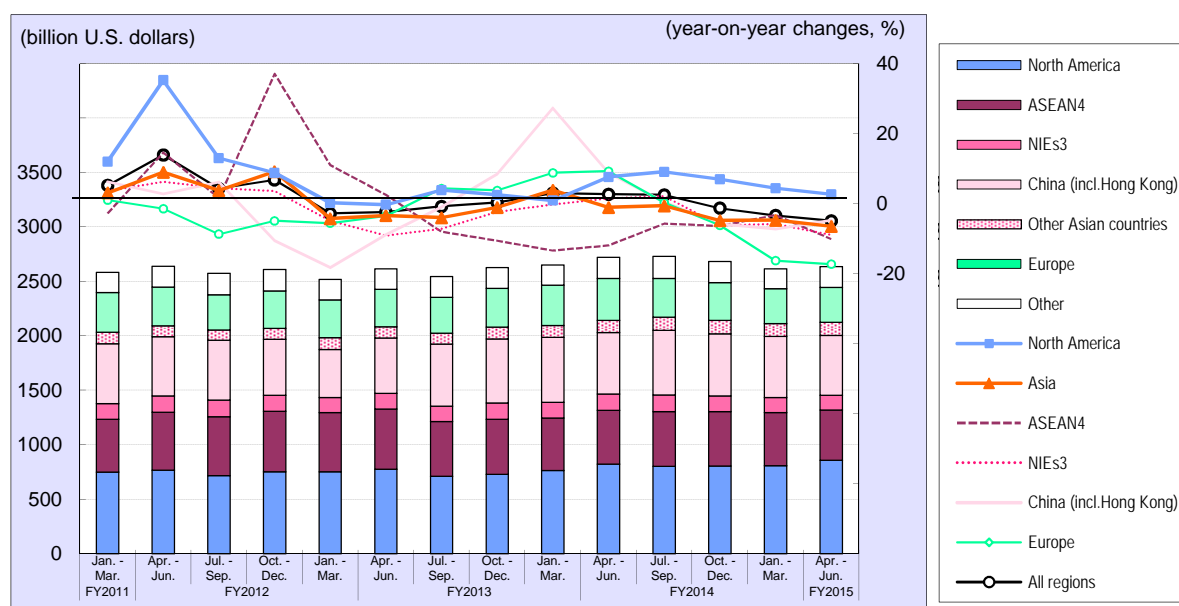
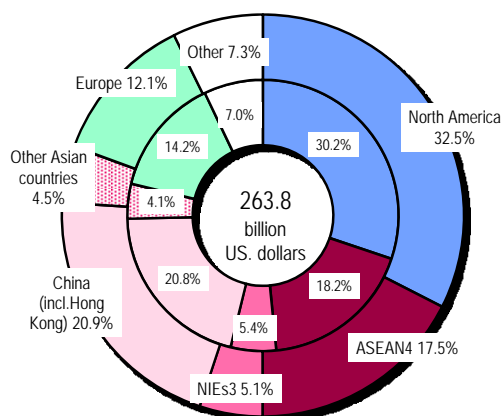


Fig. 2 - 1 - 4 Composition ratio of sales results

*The outer parts of the pie chart represent data for April–June 2015, the inner parts the same quarter year before while the core part shows the results of April–June 2015. The totals may not match due to rounding.



Note: 3. North America: the United States and Canada.

Asia: ASEAN4, NIEs3, China (including Hong Kong), and other Asian countries.

ASEAN4: Indonesia, Thailand, the Philippines, and Malaysia.

NIEs3: Singapore, Taiwan, and the Republic of Korea.

China: including Hong Kong.

Other Asian countries: India, Cambodia, Sri Lanka, Pakistan, Bangladesh, Brunei, Vietnam, Myanmar, and Laos.

Europe: Ireland, the United Kingdom, Italy, Ukraine, Austria, the Netherlands, Greece, Switzerland, Sweden, Spain, Slovakia, the Czech Republic, Denmark, Germany, Turkey, Hungary, Finland, France, Bulgaria, Belgium, Poland, Portugal, Montenegro, Luxembourg, Romania, and Russia.

(2) Capital Investment Results (Acquisition of tangible fixed assets in this term(excluding land))

(i) By industry sector

- Capital investment results (as of April to June 2015) totaled \$8.05 billion (¥976.9 billion).
This was a year-on-year decrease of 11.1%, marking the fifth consecutive quarter of decrease.
- The four major sectors
 - Chemicals: down by 23.1% YoY, marking the second consecutive quarter of decrease
 - General-purpose machinery: down by 21.1% YoY, marking the first decrease in four quarters
 - Transportation equipment: down by 7.4% YoY, marking the fifth consecutive quarter of decrease
 - Electrical machinery: up by 5.5% YoY, marking the fourth consecutive quarter of increase

Fig. 2 - 2 - 1 Capital investment results

*The bar chart represents values and the line chart shows year-on-year changes.

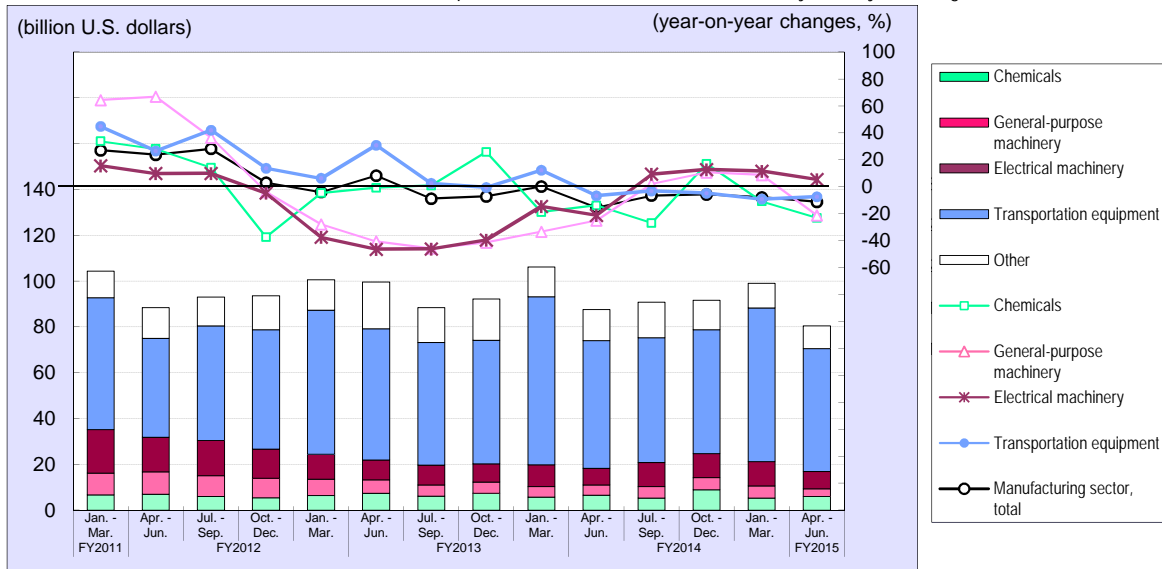
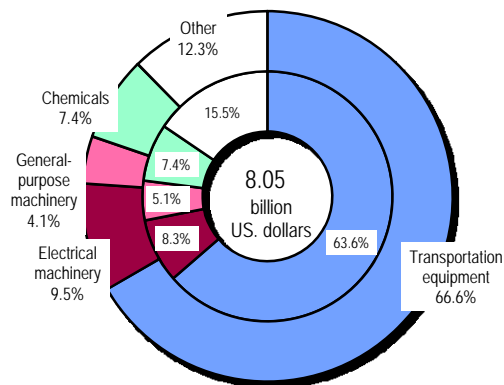


Fig. 2 - 2 - 2 Composition ratio of capital investment results

*The outer parts of the pie chart represent data for April-June 2015, the inner parts the same quarter year before while the core part shows the results of April-June 2015. The totals may not match due to rounding.



(ii) By region

- North America: 29.3% of total capital investment in all regions

Capital investment results totaled \$2.36 billion, down by 3.9% YoY, marking the first decrease in four quarters.

- Asia: : 53.8% of total capital investment in all regions

Capital investment results totaled \$4.33 billion, down by 9.5% YoY, marking the tenth consecutive quarter of decrease

China (down by 34.8% YoY) marked the second consecutive quarter of decrease.

- Europe: : 7.8% of total capital investment in all regions

Capital investment results totaled \$0.62 billion, down by 36.6% YoY, marking the fourth consecutive quarter of decrease.

Fig. 2 - 2 - 3 Capital investment results

*The bar chart represents values and the line chart shows year-on-year changes.

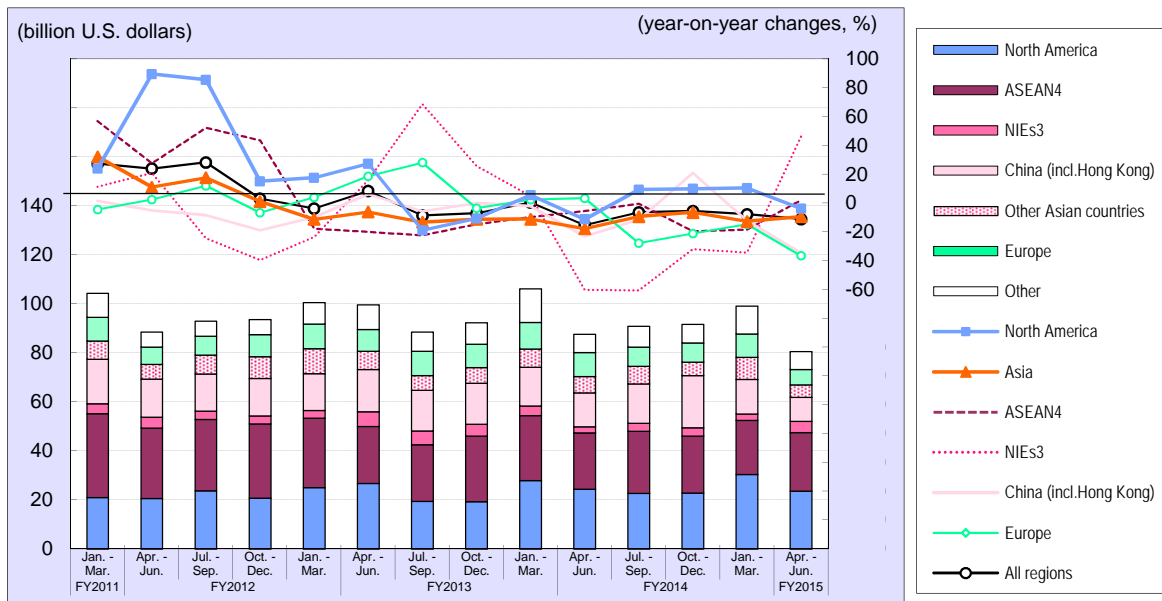
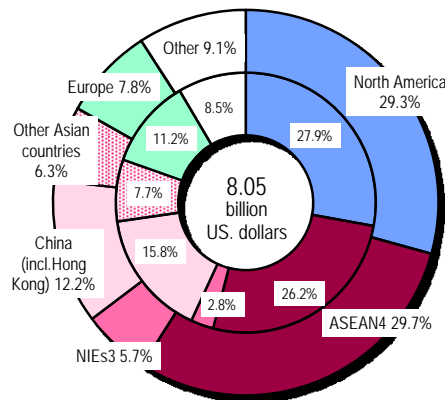


Fig. 2 - 2 - 4 Composition ratio of capital investment results

*The outer parts of the pie chart represent data for April-June 2015, the inner parts the same quarter year before while the core part shows the results of April-June 2015. The totals may not match due to rounding.



(3) Number of Employees Results

(i) By industry sector

- The number of employees (as of the end of June 2015) totaled 4.109 million.
This was a year-on-year increase of 0.3%, marking the sixth consecutive quarter of increase.
- The major four sectors
 - Transportation equipment: up by 3.1% YoY, marking the twenty-second consecutive quarter of increase
 - General-purpose machinery: up by 0.1% YoY, marking the second consecutive quarter of increase
 - Chemicals: down by 9.2% YoY, marking the second consecutive quarter of decrease
 - Electrical machinery: down by 1.2% YoY, marking the first decrease in two quarters

Fig. 2 - 3 - 1 Number of employees results

*The bar chart represents values and the line chart shows year-on-year changes.

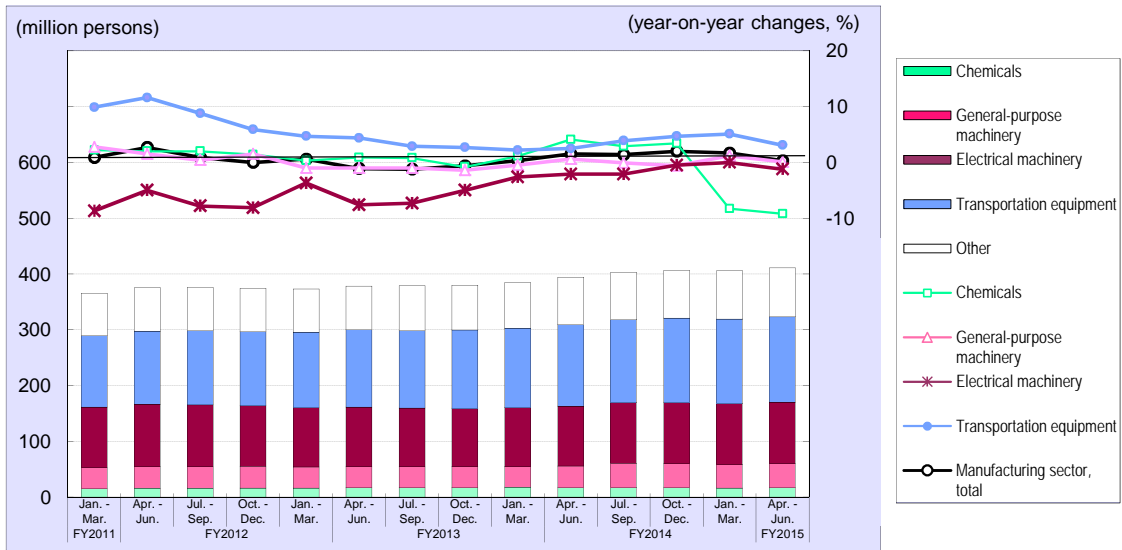
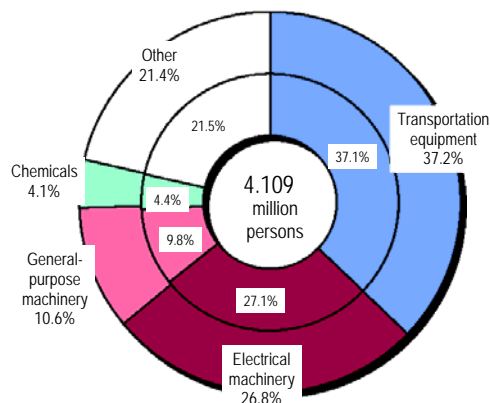


Fig. 2 - 3 - 2 Composition ratio of number of employees results

*The outer parts of the pie chart represent data for April–June 2015, the inner parts the same quarter year before while the core part shows the results of April–June 2015. The totals may not match due to rounding.



(ii) By region

- North America: 12.8% of the total number of employees in all regions

The number of employees results totaled 0.527 million, up by 1.3% YoY, marking the sixteenth consecutive quarter of increase.

- Asia: 71.4% of the total number of employees in all regions

The number of employees results totaled 2.934 million, down by 04% YoY, marking the first decrease in four quarters.

China marked a decrease by 2.8% YoY.

- Europe: 8.8% of the total number of employees in all regions

The number of employees results totaled 0.360 million, up by 3.2% YoY, marking the eighth consecutive quarter of increase.

Fig. 2 - 3 - 3 Number of employees results

*The bar chart represents values and the line chart shows year-on-year changes.

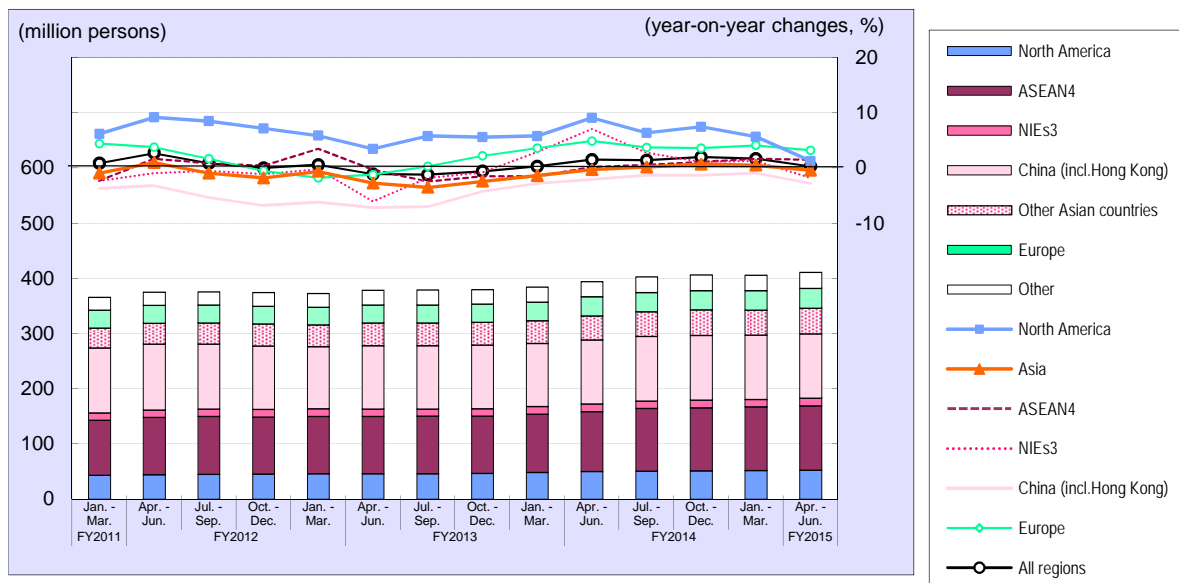
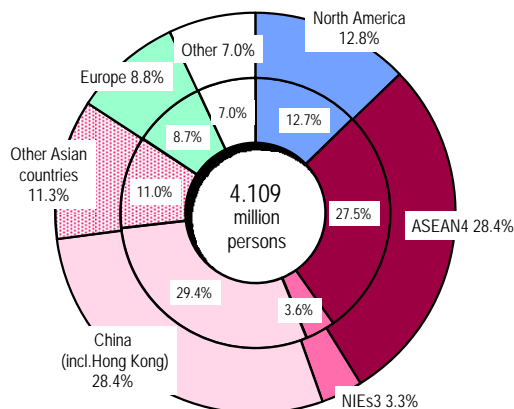


Fig. 2 - 3 - 4 Composition ratio of number of employees results

*The outer parts of the pie chart represent data for April-June 2015, the inner parts the same quarter year before while the core part shows the results of April-June 2015. The totals may not match due to rounding.



3 Forecasts

(1) Sales Forecasts (DI)

- Current DI⁴ (July-September 2015) posted 11.8, marking the twenty-sixth consecutive quarter of positive figures. (Down by 4.6 points YoY)
- Next DI (October-December 2015) posted 11.5, marking the twenty-sixth consecutive quarter of positive figures. (Down by 4.7 points YoY)
- All of the four major sectors posted positive next DI. All regions posted positive figures.

Fig. 3 - 1 - 1 Sales forecasts (all regions)

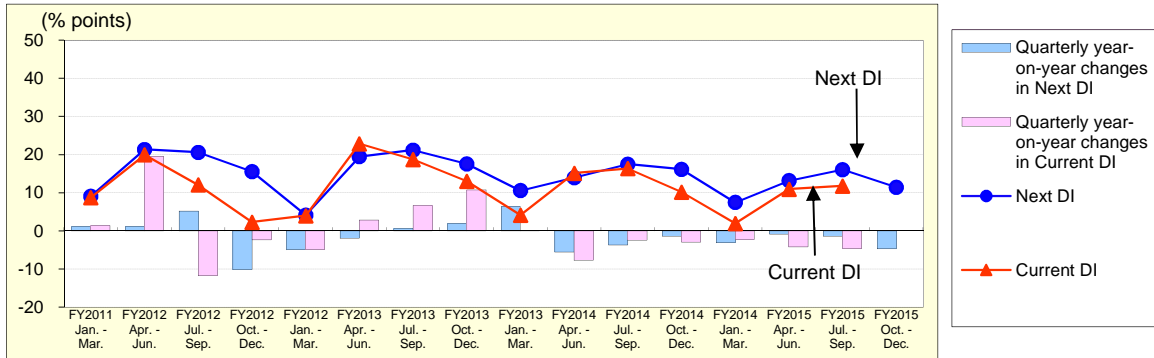


Fig. 3 - 1 - 2 Next DI for sales (by industry sector)

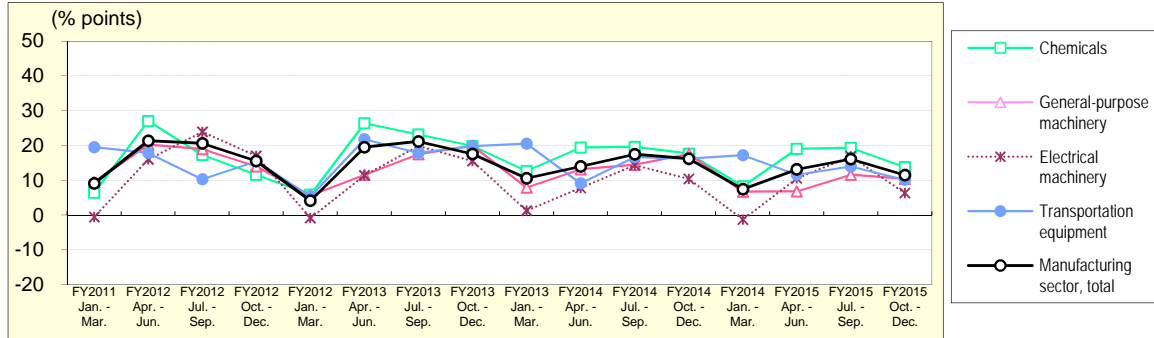
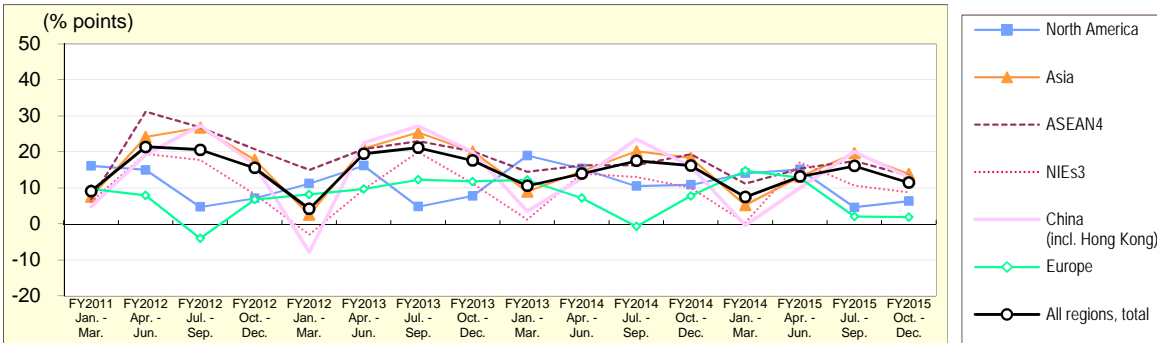


Fig. 3 - 1 - 3 Next DI for sales (by region)



Note: 4.

Diffusion Index (DI) = [Proportion of companies that responded that they expect an increase] – [Proportion of companies that responded that they expect a decrease]

(2) Capital Investment Forecasts (DI) (Acquisition of tangible fixed assets in this term(excluding land))

- Current DI (July–September 2015) posted 16.1, marking the twenty-fifth consecutive quarter of positive figures.
(Down by 3.6 points YoY)
- Next DI (October–December 2015) posted 4.7, marking the twenty-fifth consecutive quarter of positive figures.
(Down by 3.1 points YoY)
- All of the four major sectors posted positive next DI. By region, NIEs3, China, etc. posted positive figures.

Fig. 3 - 2 - 1 Capital investment forecasts (all regions)

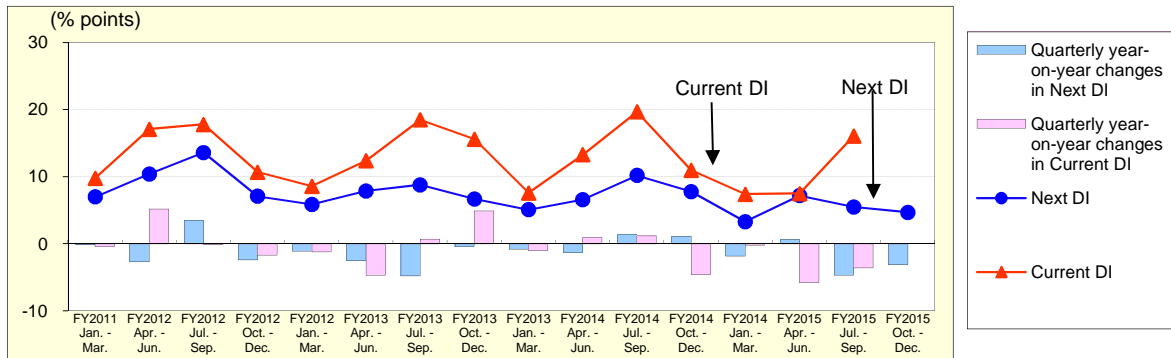


Fig. 3 - 2 - 2 Next DI for capital investment (by industry sector)

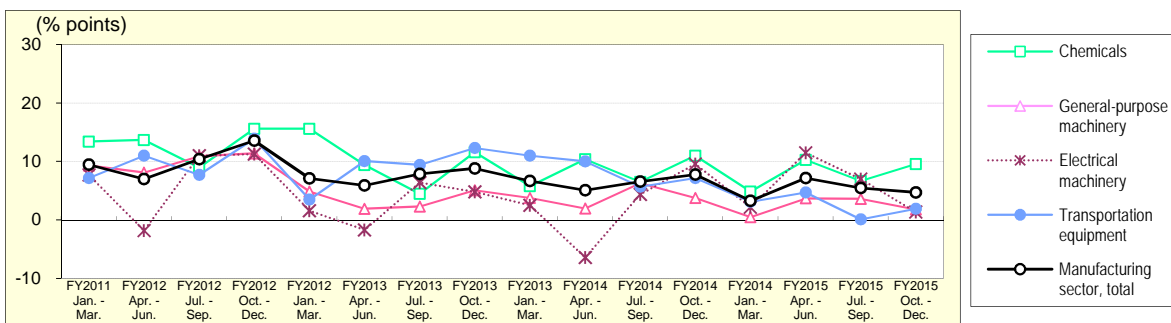
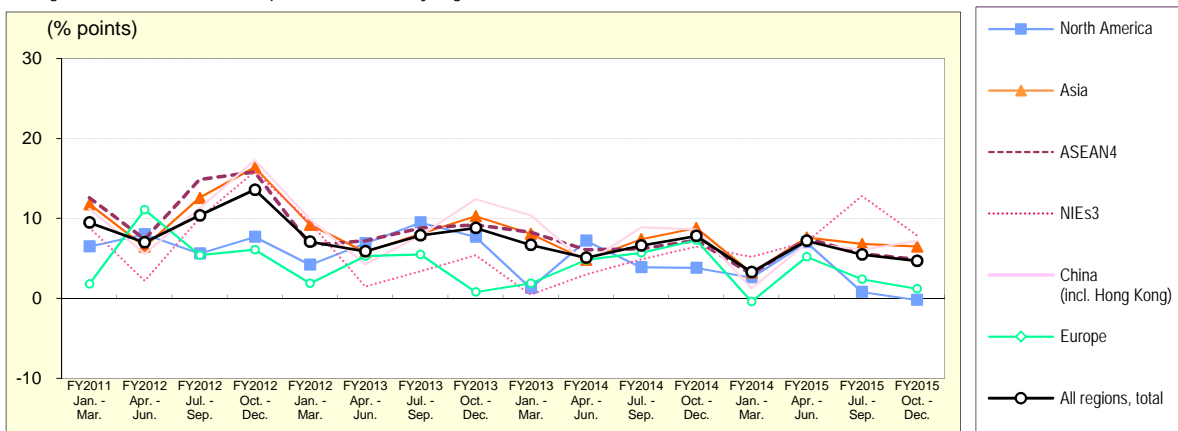


Fig. 3 - 2 - 3 Next DI for capital investment (by region)



(3) Number of Employees Forecasts (DI)

- Current DI (as of the end of September 2015) posted 5.3, marking the twenty-fifth consecutive quarter of positive figures.
 (Down by 3.8 points YoY)
 Next DI (as of the end of December 2015) posted 3.9, marking the twenty-fifth consecutive quarter of positive figures.
 (Down by 1.1 points YoY)
 - All of the four major sectors posted positive next DI. All regions posted positive figures.

Fig. 3 - 3 - 1 Number of employees forecasts (all regions)

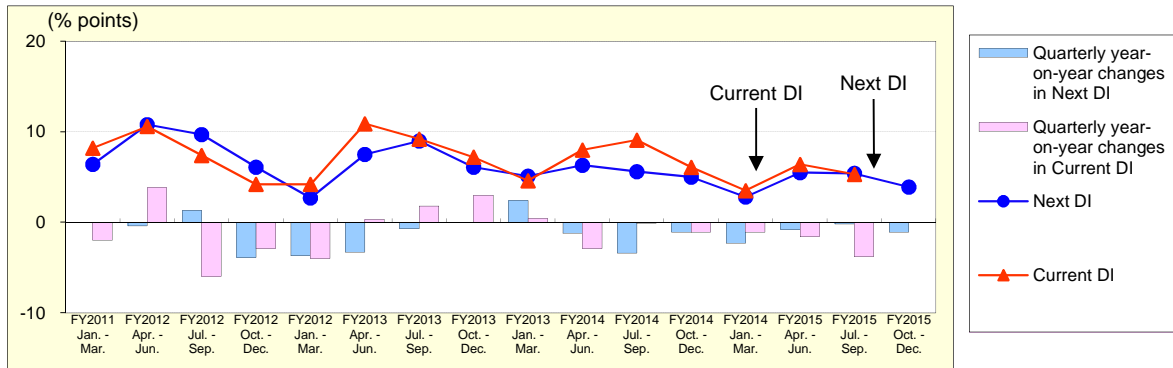


Fig. 3 - 3 - 2 Next DI for number of employees (by industry sector)

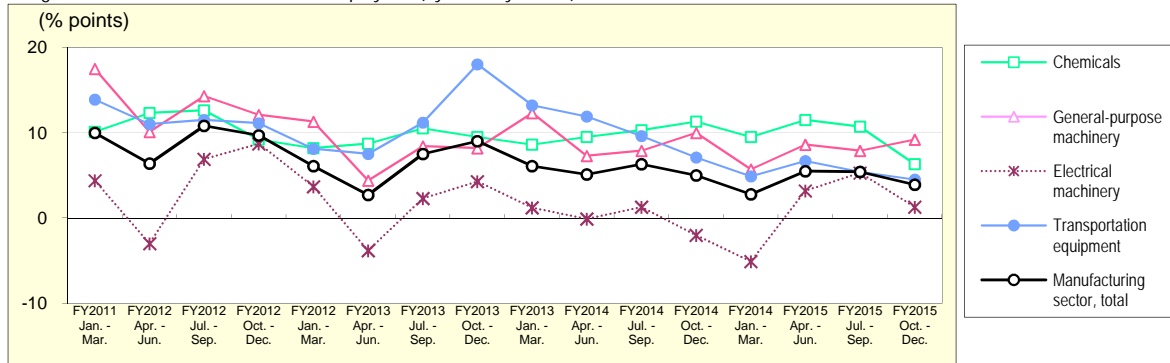
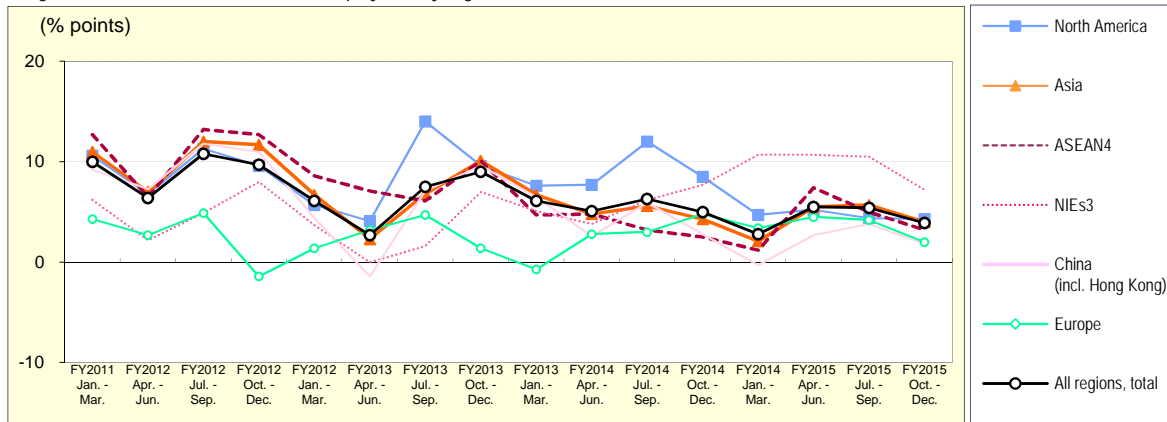


Fig. 3 - 3 - 3 Next DI for number of employees (by region)



< Reference >

Excerpt from Statistics

I – 1. Generalization table of actual results

Units (Values = US\$10,000; Number of employees = persons; year-on-year change = %)

All regions	Actual results							Year-on-year change						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	
Sales	104,427,230	107,546,854	27,213,170	27,317,609	26,848,841	26,167,235	P 26,378,360	0.0	0.1	2.7	2.5	-1.3	-3.4	P -4.9
Local Sales	73,754,472	76,425,697	19,306,903	19,271,823	19,001,810	18,845,161	P 19,001,099	0.1	0.7	2.5	3.0	-0.4	-2.3	P -3.4
Sales to Japan	10,181,889	10,360,725	2,565,002	2,695,589	2,655,780	2,444,355	P 2,416,555	-1.6	-1.6	4.1	-0.2	-5.2	-5.2	P -8.2
Sales to countries other than Japan	20,490,869	20,760,432	5,341,265	5,350,197	5,191,251	4,877,719	P 4,960,706	0.3	-1.2	2.6	2.1	-2.5	-6.9	P -9.1
Acquisition of tangible fixed assets (excluding land)	3,865,593	3,691,213	875,741	908,317	916,371	990,783	P 805,152	-1.9	-9.0	-15.3	-6.5	-5.7	-7.8	P -11.1
Number of employees(the end of term)	3,843,111	4,060,818	3,944,752	4,028,267	4,064,498	4,060,818	P 4,108,847	0.3	1.7	1.5	1.4	2.0	1.7	P 0.3

North America	Actual results							Year-on-year change						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	
Sales	29,810,578	32,344,315	8,213,948	8,017,100	8,045,145	8,068,121	P 8,570,815	1.7	7.0	7.6	9.1	7.0	4.4	P 2.7
Local Sales	26,938,912	29,352,709	7,440,609	7,256,520	7,312,465	7,343,115	P 7,821,269	1.9	7.4	7.8	8.9	7.6	5.4	P 4.0
Sales to Japan	501,658	556,974	156,541	144,126	129,286	127,022	P 138,004	-3.7	8.0	24.1	16.9	-1.1	-5.5	P -14.9
Sales to countries other than Japan	2,370,008	2,434,631	616,798	616,454	603,394	597,985	P 611,542	0.1	1.6	1.5	9.2	1.5	-5.7	P -8.0
Acquisition of tangible fixed assets (excluding land)	932,727	1,002,203	244,038	226,886	227,927	303,352	P 235,797	0.3	3.7	-11.3	9.2	9.8	10.4	P -3.9
Number of employees(the end of term)	486,130	522,831	501,993	508,759	515,302	522,831	P 527,265	5.8	5.7	9.1	6.4	7.5	5.7	P 1.3

Asia	Actual results							Year-on-year change						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	
Sales	53,069,597	53,373,361	13,219,973	13,704,049	13,373,933	13,075,407	P 12,682,427	-1.2	-2.8	-1.1	-0.6	-4.8	-4.7	P -6.5
Local Sales	33,021,182	32,937,270	8,121,889	8,400,634	8,186,217	8,228,531	P 7,879,359	-0.7	-3.4	-2.7	-1.0	-5.2	-4.5	P -6.1
Sales to Japan	9,280,008	9,416,809	2,304,098	2,434,510	2,439,721	2,238,480	P 2,193,266	-1.2	-1.9	3.0	1.2	-4.8	-4.5	P -7.1
Sales to countries other than Japan	10,768,407	11,019,282	2,793,985	2,868,905	2,747,995	2,608,396	P 2,609,802	-2.9	-1.6	0.6	1.2	-3.2	-5.2	P -7.3
Acquisition of tangible fixed assets (excluding land)	2,136,540	1,990,826	459,737	517,957	534,745	478,388	P 433,486	-10.5	-11.7	-17.9	-9.4	-6.6	-12.8	P -9.5
Number of employees(the end of term)	2,750,829	2,902,966	2,822,549	2,891,444	2,914,965	2,902,966	P 2,933,978	-1.4	0.5	-0.3	0.2	0.7	0.5	P -0.4

ASEAN 4	Actual results							Year-on-year change						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	
Sales	20,416,407	19,867,686	4,962,565	5,020,226	4,996,973	4,887,922	P 4,627,761	-7.4	-7.0	-11.9	-5.7	-6.4	-3.3	P -10.1
Local Sales	12,635,876	11,596,233	2,884,151	2,923,514	2,904,535	2,884,033	P 2,622,630	-8.2	-11.3	-19.2	-9.7	-9.3	-5.5	P -12.9
Sales to Japan	3,102,368	3,285,657	769,176	844,787	871,847	799,846	P 768,202	-5.6	-0.8	-1.3	0.4	-3.2	1.1	P -4.5
Sales to countries other than Japan	4,678,162	4,985,796	1,309,238	1,251,925	1,220,590	1,204,042	P 1,236,928	-6.5	0.6	2.1	1.3	-0.8	-0.5	P -6.8
Acquisition of tangible fixed assets (excluding land)	997,523	936,491	229,334	252,894	232,962	221,301	P 239,391	-16.8	-11.6	-5.6	-0.6	-19.7	-18.5	P 1.9
Number of employees(the end of term)	1,054,278	1,151,233	1,085,165	1,135,899	1,144,573	1,151,233	P 1,165,295	-1.5	1.7	0.2	0.6	1.1	1.7	P 1.5

NIEs3	Actual results							Year-on-year change						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	
Sales	5,797,336	5,849,378	1,477,058	1,536,300	1,447,340	1,388,680	P 1,336,238	-4.9	-2.1	1.5	2.1	-6.2	-5.8	P -8.9
Local Sales	3,280,314	3,341,780	844,475	863,946	837,455	795,903	P 778,122	-5.2	-0.7	2.5	2.5	-4.3	-3.3	P -8.2
Sales to Japan	747,858	703,434	168,069	179,203	178,077	178,085	P 160,752	-3.8	-8.7	-6.2	-10.7	-14.0	-3.0	P -3.0
Sales to countries other than Japan	1,769,164	1,804,165	464,514	493,151	431,808	414,692	P 397,364	-4.7	-2.3	3.0	6.9	-7.1	-12.1	P -12.7
Acquisition of tangible fixed assets (excluding land)	204,686	118,133	24,722	33,322	34,126	25,963	P 45,722	28.6	-48.7	-60.2	-60.6	-32.1	-34.5	P 46.2
Number of employees(the end of term)	137,726	136,834	141,253	137,330	136,531	136,834	P 137,413	2.9	1.3	7.1	2.8	1.1	1.3	P -1.8

China (including Hong Kong)	Actual results							Year-on-year change							
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015	
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.		
Sales	22,639,012	22,915,059	5,654,956	5,942,456	5,709,320	5,608,328	P 5,519,191	5.5	-1.3	8.8	0.5	-5.8	-7.3	P -4.7	
Local Sales	14,444,341	14,917,181	3,664,898	3,852,940	3,655,295	3,744,047	P 3,674,380	8.7	-0.2	12.5	2.3	-5.7	-7.2	P -3.1	
Sales to Japan	4,785,426	4,749,040	1,209,835	1,232,178	1,210,526	1,096,502	P 1,094,167	0.1	-1.9	7.5	-0.8	-5.4	-8.8	P -11.1	
Sales to countries other than Japan	3,409,245	3,248,838	780,222	857,338	843,499	767,779	P 750,644	1.4	-5.1	-3.4	-4.8	-6.5	-5.7	P -3.6	
Acquisition of tangible fixed assets (excluding land)	663,711	652,880	138,344	160,785	211,983	141,768	P 97,957	-0.5	-6.4	-23.2	-11.6	20.8	-12.2	P -34.8	
Number of employees(the end of term)	1,145,327	1,165,151	1,160,482	1,168,117	1,173,089	1,165,151	P 1,166,183	-2.8	-0.9	-2.1	-1.3	-1.3	-0.9	P -2.8	

Other Asian countries	Actual results							Year-on-year change							
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015	
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.		
Sales	4,216,842	4,741,239	1,125,394	1,205,067	1,220,301	1,190,477	P 1,199,238	3.9	8.7	6.0	14.5	10.0	4.4	P 2.9	
Local Sales	2,660,650	3,082,076	728,363	760,234	788,932	804,547	P 804,227	0.8	13.3	7.9	18.9	14.3	12.3	P 7.9	
Sales to Japan	644,356	678,679	157,019	178,342	179,271	164,047	P 170,145	17.9	0.0	2.8	-1.2	1.2	-2.4	P 3.7	
Sales to countries other than Japan	911,836	980,484	240,012	266,491	252,098	221,883	P 224,866	4.5	1.3	2.3	14.4	3.7	-13.9	P -14.0	
Acquisition of tangible fixed assets (excluding land)	270,620	283,322	67,336	70,956	55,674	89,356	P 50,416	-23.2	3.5	-11.4	12.3	-4.1	16.9	P -18.2	
Number of employees(the end of term)	413,498	449,748	435,649	450,098	460,772	449,748	P 465,087	1.4	0.9	1.0	2.3	4.8	0.9	P 1.6	

Europe	Actual results							Year-on-year change							
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015	
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.		
Sales	13,991,187	14,098,340	3,861,101	3,550,475	3,479,066	3,207,698	P 3,201,138	3.2	-3.5	9.3	0.3	-6.2	-16.3	P -17.3	
Local Sales	7,431,708	7,614,003	2,121,009	1,922,029	1,841,244	1,729,721	P 1,704,008	1.9	-4.9	11.8	-0.4	-8.3	-20.4	P -19.4	
Sales to Japan	268,396	255,122	71,707	65,753	62,406	55,256	P 58,554	-3.7	-5.2	9.5	6.2	-17.2	-17.0	P -19.6	
Sales to countries other than Japan	6,291,083	6,229,215	1,668,384	1,562,693	1,575,417	1,422,721	P 1,438,577	5.1	-1.8	6.4	0.8	-3.2	-11.1	P -14.6	
Acquisition of tangible fixed assets (excluding land)	392,667	349,582	97,765	78,614	77,902	95,301	P 62,440	10.0	-15.6	3.2	-27.9	-21.1	-14.8	P -36.6	
Number of employees(the end of term)	336,366	354,580	344,755	345,665	350,211	354,580	P 359,531	3.6	4.1	4.9	3.7	3.6	4.1	P 3.2	

Other	Actual results							Year-on-year change							
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015	
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.		
Sales	7,555,868	7,730,839	1,918,149	2,045,985	1,950,696	1,816,009	P 1,923,979	-3.5	-0.2	-1.5	2.7	0.4	-2.4	P -3.2	
Local Sales	6,362,671	6,521,715	1,623,396	1,692,640	1,661,884	1,543,795	P 1,596,463	-4.9	-0.1	-2.2	2.7	1.1	-2.2	P -3.7	
Sales to Japan	131,826	131,820	32,656	51,201	24,367	23,597	P 26,731	-12.6	-14.8	-8.7	-4.8	-24.9	-22.2	P -18.4	
Sales to countries other than Japan	1,061,371	1,077,303	262,097	302,144	264,446	248,616	P 300,785	7.5	1.2	4.2	3.2	-1.0	-1.7	P 2.1	
Acquisition of tangible fixed assets (excluding land)	403,659	348,601	74,202	84,860	75,797	113,742	P 73,429	47.5	-17.2	-28.1	0.5	-17.1	-19.2	P -10.7	
Number of employees(the end of term)	269,786	280,441	275,455	282,399	284,020	280,441	P 288,073	6.1	4.6	3.0	1.9	3.3	4.6	P 2.6	

Note: Some of the companies to be surveyed are added and replaced before the survey for the every quarter of April - June. Changes from the same quarter in the previous year are calculated or estimated on the basis of figures collected from local subsidiaries that were also surveyed the year before. So the figures are usually different from those calculated on the basis of actual results.

I – 2. Breakdown list of actual results All regions

Sales	Actual results (US\$10,000)							Year-on-year change (%)						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	
Manufacturing industry in total	104,427,230	107,546,854	27,213,170	27,317,609	26,848,841	26,167,235	P 26,378,360	0.0	0.1	2.7	2.5	-1.3	-3.4	P -4.9
Food and tobacco	2,614,177	2,907,226	767,138	816,652	687,072	636,364	P 744,071	6.2	9.4	19.0	22.5	-1.4	-1.9	P -4.0
Textiles	800,733	786,420	206,377	201,860	198,175	180,009	P 204,512	1.9	-1.5	2.2	1.1	-0.8	-8.8	P -2.3
Lumber, pulp, paper and paper products	631,656	828,552	174,356	218,196	217,350	218,650	P 231,150	-1.9	-4.1	0.8	-0.2	-10.1	-6.3	P -9.6
Chemicals	8,083,428	8,398,016	2,186,292	2,185,900	2,095,586	1,930,238	P 2,024,847	1.8	2.6	7.0	9.0	1.9	-7.2	P -7.3
Ceramic, stone and clay products	1,871,097	1,938,354	507,194	498,501	480,413	452,246	P 480,667	-3.0	-3.5	0.3	4.5	-7.7	-8.9	P -6.3
Iron and steel	1,311,575	1,455,833	387,415	376,948	365,282	326,188	P 347,344	1.4	4.1	11.2	10.1	2.7	-6.7	P -11.5
Non-ferrous metals	1,519,376	1,631,368	420,024	424,281	399,831	387,232	P 397,719	-8.0	6.9	7.5	12.5	4.2	3.5	P -11.7
Fabricated metal products	845,529	870,828	219,099	222,201	227,482	202,046	P 210,729	14.9	-0.3	7.4	-1.5	-1.4	-4.7	P -5.8
General-purpose, production and business oriented machinery	9,392,215	9,484,307	2,317,454	2,453,073	2,376,695	2,337,085	P 2,240,249	-2.0	-3.3	-4.0	0.1	-5.1	-4.2	P -8.1
Electrical machinery	18,931,700	18,839,844	4,719,124	4,822,534	4,900,995	4,397,192	P 4,368,525	-1.7	-0.6	3.7	-1.0	-1.6	-4.3	P -7.4
Transportation equipment	52,825,108	54,811,688	13,903,377	13,654,448	13,423,496	13,830,367	P 13,782,707	0.4	0.3	2.3	2.0	-0.8	-2.1	P -2.9
Miscellaneous manufacturing industries	5,600,635	5,594,417	1,405,319	1,443,015	1,476,464	1,269,619	P 1,345,840	1.7	-3.1	-1.9	-1.4	-2.6	-7.0	P -5.9

Local sales	Actual results (US\$10,000)							Year-on-year change (%)						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	
Manufacturing industry in total	73,754,472	76,425,697	19,306,903	19,271,823	19,001,810	18,845,161	P 19,001,099	0.1	0.7	2.5	3.0	-0.4	-2.3	P -3.4
Food and tobacco	2,049,234	2,351,080	617,784	656,084	552,548	524,663	P 610,589	10.2	13.6	24.2	26.3	1.8	3.2	P -1.9
Textiles	423,941	415,614	110,151	105,664	105,129	94,670	P 108,786	5.0	-1.8	2.1	-0.5	-1.7	-7.5	P -3.3
Lumber, pulp, paper and paper products	291,237	496,395	86,293	131,535	138,156	140,410	P 146,955	-9.3	3.9	5.2	8.1	2.4	0.9	P -6.3
Chemicals	5,345,570	5,589,943	1,456,477	1,426,367	1,404,145	1,302,954	P 1,351,936	4.0	3.8	7.2	7.5	3.9	-3.3	P -5.8
Ceramic, stone and clay products	1,126,831	1,169,806	290,136	290,952	292,075	296,643	P 288,693	-5.2	-2.7	1.0	9.8	-5.3	-10.9	P -2.6
Iron and steel	1,191,942	1,334,732	351,524	347,387	333,219	302,603	P 319,667	1.3	4.4	9.9	10.4	4.2	-6.0	P -10.1
Non-ferrous metals	1,054,329	1,023,135	267,647	266,685	249,470	239,335	P 244,655	1.5	-3.2	1.1	0.7	-5.9	-8.7	P -11.9
Fabricated metal products	584,881	595,345	148,580	148,982	157,570	140,214	P 143,355	17.8	-0.8	5.8	-2.9	-1.4	-4.0	P -4.6
General-purpose, production and business oriented machinery	5,150,414	5,260,138	1,279,550	1,352,187	1,325,088	1,303,314	P 1,249,740	-0.2	-1.9	-2.9	2.7	-2.9	-4.6	P -8.0
Electrical machinery	7,829,592	7,734,103	1,942,083	1,953,189	1,982,011	1,856,820	P 1,823,984	-2.7	1.8	3.1	0.1	1.6	2.4	P -5.1
Transportation equipment	44,434,190	46,287,189	11,719,879	11,513,597	11,341,540	11,712,174	P 11,712,036	-0.4	0.4	2.0	2.2	-0.6	-1.7	P -1.9
Miscellaneous manufacturing industries	4,272,312	4,168,216	1,036,800	1,079,194	1,120,860	931,361	P 1,000,702	0.7	-4.5	-4.2	-2.9	-3.3	-8.0	P -5.7

Sales to Japan	Actual results (US\$10,000)							Year-on-year change (%)						
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	
Manufacturing industry in total	10,181,889	10,360,725	2,565,002	2,695,589	2,655,780	2,444,355	P 2,416,555	-1.6	-1.6	4.1	-0.2	-5.2	-5.2	P -8.2
Food and tobacco	281,810	298,565	85,941	92,292	65,360	54,973	P 71,375	-7.6	3.2	17.2	23.6	-8.4	-20.8	P -19.6
Textiles	165,011	152,913	39,126	39,135	38,734	35,919	P 42,707	-5.1	-7.3	-6.9	-6.6	-5.2	-10.8	P 11.1
Lumber, pulp, paper and paper products	128,794	109,713	31,314	28,918	25,061	24,420	P 25,432	-4.4	-15.5	-2.5	-10.1	-30.0	-17.7	P -19.0
Chemicals	401,712	433,811	115,052	110,584	110,362	97,813	P 99,546	-5.5	4.6	15.9	11.3	-2.2	-5.3	P -10.4
Ceramic, stone and clay products	138,159	138,489	36,084	34,511	34,785	33,110	P 32,587	-13.7	-7.9	-9.8	-10.3	-9.6	-1.8	P -7.1
Iron and steel	20,888	28,419	9,843	6,570	6,087	5,919	P 6,227	4.7	31.8	119.9	29.8	-0.7	-3.9	P -45.3
Non-ferrous metals	238,890	304,937	77,015	75,035	79,044	73,843	P 71,357	-8.8	24.0	8.1	41.2	37.0	15.2	P -8.4
Fabricated metal products	155,309	166,649	43,301	45,364	41,953	36,032	P 32,525	10.0	3.3	14.7	14.4	0.5	-14.2	P -31.2
General-purpose, production and business oriented machinery	1,789,170	1,742,266	422,319	452,187	448,560	419,201	P 427,909	-8.2	-7.9	-6.4	-7.5	-12.1	-5.1	P -2.6
Electrical machinery	5,052,477	5,119,493	1,248,054	1,325,095	1,346,784	1,199,560	P 1,147,792	1.3	-0.9	6.4	-1.0	-3.2	-5.7	P -11.0
Transportation equipment	1,227,811	1,249,149	298,209	329,028	300,764	321,148	P 302,757	3.2	-2.4	4.0	-1.1	-9.7	-1.7	P -0.8
Miscellaneous manufacturing industries	581,859	616,320	158,746	156,871	158,287	142,416	P 156,340	-2.3	-1.3	3.8	-1.4	-3.4	-4.7	P -1.3

Sales to countries other than Japan	Actual results (US\$10,000)							Year-on-year change (%)								
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015		
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.		Jan.-Mar.	Apr.-Jun.
Manufacturing industry in total	20,490,869	20,760,432	5,341,265	5,350,197	5,191,251	4,877,719	P	4,960,706	0.3	-1.2	2.6	2.1	-2.5	-6.9	P	-9.1
Food and tobacco	283,133	257,581	63,412	68,277	69,164	56,728	P	62,107	-5.8	-15.2	-15.7	-7.5	-17.9	-19.1	P	-3.4
Textiles	211,781	217,893	57,100	57,061	54,312	49,420	P	53,019	1.4	3.5	9.3	10.5	4.3	-9.7	P	-9.5
Lumber, pulp, paper and paper products	211,625	222,444	56,749	57,742	54,133	53,819	P	58,762	11.8	-8.0	-2.9	-5.0	-12.7	-10.9	P	-9.3
Chemicals	2,336,145	2,374,261	614,763	648,949	581,079	529,470	P	573,365	-1.7	-0.6	4.8	12.2	-2.0	-16.1	P	-10.4
Ceramic, stone and clay products	606,107	630,059	180,975	173,038	153,552	122,494	P	159,387	3.2	-4.0	1.4	-0.1	-11.1	-5.8	P	-12.0
Iron and steel	98,745	92,682	26,048	22,992	25,977	17,665	P	21,450	1.8	-5.9	5.6	2.3	-12.7	-18.1	P	-17.7
Non-ferrous metals	226,158	303,296	75,363	82,562	71,317	74,054	P	81,707	-35.4	35.6	37.1	38.6	17.2	53.2	P	-14.3
Fabricated metal products	105,338	108,834	27,219	27,856	27,960	25,800	P	34,849	8.0	-3.1	4.5	-16.1	-4.8	8.0	P	28.2
General-purpose, production and business oriented machinery	2,452,632	2,481,902	615,586	648,699	603,047	614,570	P	562,600	-0.9	-2.7	-4.6	0.6	-4.1	-2.9	P	-12.1
Electrical machinery	6,049,631	5,986,248	1,528,987	1,544,249	1,572,200	1,340,812	P	1,396,749	-2.9	-3.3	2.2	-2.2	-4.1	-9.7	P	-6.9
Transportation equipment	7,163,107	7,275,350	1,885,289	1,811,823	1,781,193	1,797,045	P	1,767,914	4.6	0.0	3.7	1.5	-0.6	-4.5	P	-9.3
Miscellaneous manufacturing industries	746,464	809,881	209,773	206,949	197,317	195,842	P	188,798	12.7	3.7	7.0	8.0	2.6	-3.1	P	-9.9

Acquisition of tangible fixed assets(excluding land)	Actual results (US\$10,000)							Year-on-year change (%)								
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015		
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.		Jan.-Mar.	Apr.-Jun.
Manufacturing industry in total	3,865,593	3,691,213	875,741	908,317	916,371	990,783	P	805,152	-1.9	-9.0	-15.3	-6.5	-5.7	-7.8	P	-11.1
Food and tobacco	127,048	80,477	18,799	28,789	15,626	17,263	P	10,124	16.3	-40.2	-62.8	24.5	-61.1	-1.0	P	-40.6
Textiles	60,789	23,241	10,609	4,241	5,006	3,385	P	3,512	22.8	-65.6	-44.1	3.385	-78.3	-77.1	P	-70.8
Lumber, pulp, paper and paper products	35,094	44,017	10,824	11,885	14,850	6,458	P	6,384	22.0	-9.1	16.2	22.7	-15.9	-47.2	P	-69.0
Chemicals	264,547	259,927	65,191	52,920	89,293	52,523	P	59,608	0.8	-7.7	-13.8	-26.8	17.2	-10.8	P	-23.1
Ceramic, stone and clay products	176,162	165,147	44,149	56,201	34,724	30,072	P	33,567	39.4	-14.8	-23.1	-16.8	-0.8	-11.0	P	-8.5
Iron and steel	25,179	30,845	6,341	5,778	9,963	8,764	P	3,331	-20.8	26.9	-23.9	21.8	19.1	152.1	P	-47.1
Non-ferrous metals	52,891	51,082	12,668	13,207	12,654	12,554	P	10,560	-15.7	-14.8	-11.8	-34.7	0.9	-7.9	P	-26.6
Fabricated metal products	39,239	30,368	5,949	9,861	8,822	5,735	P	8,436	-2.5	-26.9	-19.2	9.2	-38.4	-45.9	P	18.1
General-purpose, production and business oriented machinery	203,174	201,538	45,024	49,686	53,280	53,548	P	33,300	-40.7	-2.4	-24.9	2.3	10.8	8.8	P	-21.1
Electrical machinery	347,892	389,598	72,799	105,603	104,993	106,203	P	76,417	-38.3	3.1	-21.2	9.4	12.9	11.6	P	5.5
Transportation equipment	2,382,452	2,312,957	556,844	545,179	539,796	671,138	P	536,524	10.6	-6.1	-6.7	-3.0	-4.7	-9.1	P	-7.4
Miscellaneous manufacturing industries	151,127	102,017	26,544	24,968	27,365	23,140	P	23,388	-5.5	-35.8	-37.9	-42.9	-32.2	-28.4	P	-17.6

Number of employees (the end of term)	Actual results (persons)							Year-on-year change (%)								
	FY2013	FY2014	FY2014				FY2015	FY2013	FY2014	FY2014				FY2015		
			Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.				Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.		Jan.-Mar.	Apr.-Jun.
Manufacturing industry in total	3,843,111	4,060,818	3,944,752	4,028,267	4,064,498	4,060,818	P	4,108,847	0.3	1.7	1.5	1.4	2.0	1.7	P	0.3
Food and tobacco	122,566	125,495	124,572	122,598	123,028	125,495	P	127,055	10.7	2.7	8.4	9.3	8.8	2.7	P	2.7
Textiles	84,498	82,079	83,057	81,762	81,871	82,079	P	81,615	-3.7	-2.9	-2.7	-3.3	-3.0	-2.9	P	-3.5
Lumber, pulp, paper and paper products	25,884	37,953	26,888	28,144	33,630	37,953	P	42,282	10.4	-0.2	10.0	-2.3	-1.8	-0.2	P	0.3
Chemicals	170,605	160,209	174,794	174,827	176,035	160,209	P	167,837	1.1	-8.3	4.1	2.9	3.4	-8.3	P	-9.2
Ceramic, stone and clay products	105,897	104,710	105,271	105,242	104,322	104,710	P	105,819	-1.5	-0.9	5.5	1.3	-0.7	-0.9	P	-0.5
Iron and steel	28,559	31,004	29,782	30,565	30,597	31,004	P	31,599	3.3	2.6	3.3	3.1	2.8	2.6	P	-4.7
Non-ferrous metals	76,163	77,865	80,714	79,616	79,899	77,865	P	78,718	-8.4	-3.5	1.1	0.0	1.0	-3.5	P	-4.1
Fabricated metal products	65,532	72,582	70,234	71,575	69,920	72,582	P	74,402	6.3	2.9	12.9	2.7	-1.1	2.9	P	1.9
General-purpose, production and business oriented machinery	376,339	427,616	385,766	428,786	426,512	427,616	P	434,349	-0.5	1.2	0.6	-0.1	-0.6	1.2	P	0.1
Electrical machinery	1,053,561	1,092,613	1,070,682	1,088,336	1,097,504	1,092,613	P	1,100,018	-2.6	0.0	-2.1	-2.1	-0.5	0.0	P	-1.2
Transportation equipment	1,423,092	1,513,699	1,465,323	1,485,859	1,508,224	1,513,699	P	1,527,532	2.2	5.1	2.5	3.9	4.7	5.1	P	3.1
Miscellaneous manufacturing industries	310,415	334,993	327,669	330,957	332,956	334,993	P	337,621	0.9	1.1	2.9	1.1	0.9	1.1	P	-0.2

II – 1. Generalization table of forecast

(Unit:%points)

All regions	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	16.4	16.2	10.2	7.5	2.0	13.2	11.0	16.1	P	11.8	P	-4.6	P	11.5	P	-4.7
Local Sales	12.5	13.9	9.0	7.8	0.7	13.7	9.9	14.8	P	9.4	P	-3.1	P	11.6	P	-2.3
Sales to Japan	3.8	4.1	-0.7	-1.3	-4.0	2.4	1.3	4.6	P	3.1	P	-0.7	P	2.8	P	-1.3
Sales to countries other than Japan	5.8	6.4	2.4	2.6	0.1	7.6	4.7	7.6	P	4.8	P	-1.0	P	5.1	P	-1.3
Acquisition of tangible fixed assets (excluding land)	19.7	7.8	11.0	3.3	7.4	7.2	7.5	5.5	P	16.1	P	-3.6	P	4.7	P	-3.1
Number of employees(the end of term)	9.1	5.0	6.1	2.8	3.5	5.5	6.4	5.4	P	5.3	P	-3.8	P	3.9	P	-1.1

North America	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	11.2	10.9	2.4	14.1	10.2	15.1	10.7	4.6	P	3.5	P	-7.7	P	6.3	P	-4.6
Local Sales	8.1	9.8	1.2	14.3	11.2	15.3	9.1	1.6	P	0.8	P	-7.3	P	6.0	P	-3.8
Sales to Japan	-1.3	2.3	-4.9	-0.3	-1.0	3.9	0.6	-0.7	P	1.2	P	2.5	P	-0.4	P	-2.7
Sales to countries other than Japan	5.4	6.1	-3.2	6.1	2.5	10.0	8.5	1.0	P	0.4	P	-5.0	P	3.1	P	-3.0
Acquisition of tangible fixed assets (excluding land)	16.7	3.8	6.3	2.6	6.5	7.0	2.2	0.8	P	8.7	P	-8.0	P	-0.2	P	-4.0
Number of employees(the end of term)	12.7	8.5	6.2	4.7	9.5	5.2	8.0	4.4	P	4.9	P	-7.8	P	4.3	P	-4.2

Asia	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	18.8	18.3	10.8	5.3	-1.2	13.2	11.6	19.7	P	14.2	P	-4.6	P	13.9	P	-4.4
Local Sales	14.2	15.1	10.2	6.2	-2.1	15.1	10.4	18.5	P	11.7	P	-2.5	P	14.4	P	-0.7
Sales to Japan	5.6	5.2	0.2	-1.4	-4.8	2.7	2.2	6.0	P	4.3	P	-1.3	P	4.2	P	-1.0
Sales to countries other than Japan	6.8	6.8	1.8	0.7	-1.3	7.1	3.6	9.2	P	6.0	P	-0.8	P	6.0	P	-0.8
Acquisition of tangible fixed assets (excluding land)	20.0	8.8	12.3	3.2	7.9	7.6	9.2	6.8	P	17.7	P	-2.3	P	6.5	P	-2.3
Number of employees(the end of term)	9.1	4.3	5.9	2.1	2.5	5.5	6.0	5.7	P	5.6	P	-3.5	P	4.0	P	-0.3

ASEAN 4	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	15.0	19.4	11.1	11.2	8.9	15.4	7.4	17.5	P	14.2	P	-0.8	P	13.4	P	-6.0
Local Sales	7.8	15.2	9.6	13.0	8.9	13.9	5.2	14.7	P	11.2	P	3.4	P	13.1	P	-2.1
Sales to Japan	6.5	7.3	0.0	3.3	1.0	5.4	0.3	5.7	P	4.1	P	-2.4	P	3.5	P	-3.8
Sales to countries other than Japan	8.5	8.9	6.2	8.5	4.8	9.8	2.6	9.7	P	7.4	P	-1.1	P	8.3	P	-0.6
Acquisition of tangible fixed assets (excluding land)	20.2	7.3	13.0	3.0	9.8	7.5	8.2	5.6	P	16.8	P	-3.4	P	4.9	P	-2.4
Number of employees(the end of term)	6.5	2.5	4.4	1.2	5.1	7.4	3.5	5.0	P	3.5	P	-3.0	P	3.2	P	0.7

NIEs3	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	8.4	10.1	8.6	0.4	0.8	17.2	17.5	10.7	P	7.6	P	-0.8	P	8.8	P	-1.3
Local Sales	8.8	5.1	5.4	-1.9	0.5	16.5	14.0	12.5	P	5.8	P	-3.0	P	6.3	P	1.2
Sales to Japan	-5.2	-6.3	-4.3	-3.3	-5.1	4.7	2.3	-1.1	P	-2.7	P	2.5	P	2.1	P	8.4
Sales to countries other than Japan	4.0	0.5	3.1	-0.5	-3.7	12.1	8.4	9.0	P	2.2	P	-1.8	P	4.3	P	3.8
Acquisition of tangible fixed assets (excluding land)	13.7	6.5	7.0	5.2	6.1	7.1	10.6	12.8	P	11.5	P	-2.2	P	7.9	P	1.4
Number of employees(the end of term)	10.1	7.7	11.5	10.7	9.8	10.7	11.7	10.5	P	9.6	P	-0.5	P	7.2	P	-0.5

China (including Hong Kong)	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	20.3	16.0	8.0	-0.3	-10.3	10.1	14.0	20.1	P	12.4	P	-7.9	P	13.0	P	-3.0
Local Sales	17.7	16.1	9.2	2.1	-11.5	15.4	14.0	21.3	P	10.8	P	-6.9	P	15.5	P	-0.6
Sales to Japan	6.0	4.1	-0.5	-4.7	-10.1	0.3	3.7	4.9	P	4.2	P	-1.8	P	2.9	P	-1.2
Sales to countries other than Japan	5.7	5.7	-2.9	-6.3	-5.1	3.8	3.1	6.9	P	3.8	P	-1.9	P	3.6	P	-2.1
Acquisition of tangible fixed assets (excluding land)	20.5	8.6	11.2	1.3	6.3	6.9	9.4	6.1	P	19.0	P	-1.5	P	7.2	P	-1.4
Number of employees(the end of term)	9.7	2.8	3.5	-0.3	-1.5	2.7	5.1	3.8	P	4.5	P	-5.2	P	1.8	P	-1.0

Other Asian countries	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	34.2	32.7	26.4	17.6	5.6	16.5	10.4	33.0	P	28.7	P	-5.5	P	24.9	P	-7.8
Local Sales	24.9	19.2	21.2	11.1	4.3	16.2	7.3	23.6	P	23.3	P	-1.6	P	21.2	P	2.0
Sales to Japan	10.7	14.9	9.1	1.0	0.5	3.6	2.0	18.1	P	11.0	P	0.3	P	14.1	P	-0.8
Sales to countries other than Japan	7.9	11.4	8.1	7.8	-2.8	8.0	5.3	17.8	P	14.4	P	6.5	P	10.3	P	-1.1
Acquisition of tangible fixed assets (excluding land)	23.4	16.8	20.2	12.0	10.8	12.1	10.1	8.5	P	20.3	P	-3.1	P	7.5	P	-9.3
Number of employees(the end of term)	14.4	13.8	18.1	9.3	5.7	8.8	13.2	12.7	P	13.9	P	-0.5	P	13.4	P	-0.4

Europe	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	-2.3	7.8	12.1	14.8	14.0	12.8	3.1	2.1	P	0.7	P	3.0	P	1.9	P	-5.9
Local Sales	-3.1	10.7	9.0	11.6	6.1	2.1	1.3	-1.3	P	-2.4	P	0.7	P	-1.2	P	-11.9
Sales to Japan	0.0	0.4	-1.9	-0.5	-0.5	-0.5	-4.7	0.5	P	-1.8	P	-1.8	P	-3.2	P	-3.6
Sales to countries other than Japan	-2.1	3.4	9.4	9.5	7.2	8.9	5.3	4.0	P	0.9	P	3.0	P	0.5	P	-2.9
Acquisition of tangible fixed assets (excluding land)	15.7	7.3	9.8	-0.4	7.3	5.2	2.8	2.4	P	14.4	P	-1.3	P	1.2	P	-6.1
Number of employees(the end of term)	1.4	4.8	5.8	3.4	3.8	4.5	4.9	4.2	P	2.7	P	1.3	P	2.0	P	-2.8

Other	D I															
	Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015							
	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter		Next quarter					
	Jul.-Sep.	Oct.-Dec.	Oct.-Dec.	Jun.-Mar.2015	Jun.-Mar.2015	Apr.-Jun.	Apr.-Jun.	Jul.-Sep.	Jul.-Sep.	Year-on-year change	Oct.-Dec.	Year-on-year change				
Sales	26.2	15.1	19.3	10.3	6.8	9.2	14.8	17.1	P	13.7	P	-12.5	P	6.0	P	-9.1
Local Sales	27.0	12.2	13.3	10.6	8.7	9.2	20.8	20.7	P	13.9	P	-13.1	P	6.8	P	-5.4
Sales to Japan	-5.5	-5.7	-4.3	-5.6	-1.8	-1.9	-1.1	1.0	P	-2.3	P	3.2	P	-0.8	P	4.9
Sales to countries other than Japan	7.1	5.4	14.2	10.0	1.6	6.0	8.5	5.9	P	4.3	P	-2.8	P	5.1	P	-0.3
Acquisition of tangible fixed assets (excluding land)	29.5	5.5	4.8	12.0	3.1	4.9	4.8	4.1	P	14.1	P	-15.4	P	-3.5	P	-9.0
Number of employees(the end of term)	12.9	7.2	8.7	5.1	3.5	7.9	12.0	5.8	P	6.7	P	-6.2	P	3.7	P	-3.5

[Quarterly year-on-year changes in DI (current quarter)] = [DI (current quarter) for the current quarter] - [DI (current quarter) for the same quarter of the previous year]

[Quarterly year-on-year changes in DI (next quarter)] = [DI (next quarter) for the current quarter] - [DI (next quarter) for the same quarter of the previous year]

<Appendix table 3>

Actual Results and DI in Key Countries

(Unit: Values in 10,000 US dollars, number of employees in persons, year-on-year comparisons in %, DI in % points)

		Actual results												DI									
		FY2014						FY2015						FY2014					FY2015				
		Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015		Apr.-Jun.2014		Jul.-Sep.2014		Oct.-Dec.2014		Jun.-Mar.2015		Apr.-Jun.2015		Apr.-Jun.2015	
		Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Year-on-year comparison	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Current quarter	Next quarter	Year-on-year change	Year-on-year change
United States	Sales	7,416,188	6.3	7,257,157	7.0	7,287,988	5.5	7,361,722	3.3	7,800,860	P 3.5	11.4	10.4	3.1	14.0	9.7	15.1	10.8	5.2	P 3.7	P -7.7	P 6.6	P -3.8
	Tangible fixed assets	231,946	-11.2	210,960	6.0	209,426	4.3	265,907	2.4	208,090	P -10.8	17.9	4.3	5.3	3.2	5.6	7.5	3.7	0.6	P 9.8	P -8.1	P 0.5	P -3.8
	Number of employees	474,369	8.3	481,068	6.6	487,963	7.8	495,267	5.8	500,364	P 1.5	13.2	8.4	6.1	5.0	9.6	5.8	8.3	4.9	P 4.3	P -8.9	P 4.3	P -4.1
Indonesia	Sales	1,321,864	-7.0	1,277,101	0.1	1,222,291	-6.0	1,165,580	-7.8	1,152,511	P -15.7	12.2	25.9	15.4	11.4	3.7	19.7	17.5	12.2	P 3.9	P -8.3	P 15.3	P -10.6
	Tangible fixed assets	69,434	4.4	77,100	8.1	61,942	-36.4	62,651	-24.7	59,286	P -16.9	15.4	6.8	13.7	6.6	11.3	10.1	7.0	8.5	P 19.4	P 4.0	P 8.1	P 1.3
	Number of employees	318,597	4.3	317,929	4.4	325,526	4.9	323,971	2.9	326,835	P 1.0	-0.8	0.8	1.3	-1.3	2.1	8.5	3.4	6.9	P 1.2	P 2.0	P -2.5	P -3.3
Malaysia	Sales	683,471	6.7	696,372	1.3	677,614	-4.4	560,635	-8.6	605,368	P -13.5	4.1	19.8	10.7	4.6	-0.7	13.0	17.0	12.5	P 17.5	P 13.4	P 11.3	P -8.5
	Tangible fixed assets	22,693	74.4	32,173	64.5	19,147	16.6	20,679	1.1	14,319	P -42.8	28.2	9.9	17.3	1.5	15.4	4.6	11.8	5.2	P 18.0	P -10.2	P 5.1	P -4.8
	Number of employees	129,374	-3.1	131,508	0.5	129,978	-0.3	128,934	-1.4	130,634	P -0.9	9.9	1.4	-2.8	-4.9	3.4	0.0	2.0	2.7	P 2.6	P -7.3	P 1.9	P 0.5
Philippines	Sales	354,282	1.2	375,557	4.4	362,974	-1.8	356,262	-1.8	333,161	P -8.5	15.0	6.6	7.1	6.0	4.7	4.8	2.9	10.5	P 9.4	P -5.6	P 6.6	P 0.0
	Tangible fixed assets	14,955	-11.1	15,598	-2.7	17,780	-29.1	22,480	22.7	17,002	P 13.7	15.7	1.0	17.2	10.9	9.0	10.5	9.2	10.3	P 20.0	P 4.3	P 11.7	P 10.7
	Number of employees	153,402	5.5	161,286	2.7	162,587	4.3	163,561	7.3	166,749	P 4.6	8.1	1.0	7.4	-1.1	-1.0	11.1	7.2	5.2	P 5.0	P -3.1	P 11.1	P 10.1
Thailand	Sales	2,602,948	-19.3	2,671,196	-11.0	2,734,094	-7.6	2,805,445	-0.4	2,536,721	P -6.8	20.6	18.6	9.6	14.7	17.0	16.5	-1.3	24.5	P 20.4	P -0.2	P 14.7	P -3.9
	Tangible fixed assets	122,253	-16.9	128,023	-10.5	134,093	-11.6	115,492	-22.8	148,784	P 19.4	21.4	8.4	9.9	-0.9	6.7	6.3	7.1	2.7	P 13.8	P -7.6	P 0.9	P -7.5
	Number of employees	483,792	-3.1	525,176	-2.2	526,482	-2.0	534,767	0.0	541,077	P 1.4	9.4	4.4	8.1	5.4	9.2	8.5	3.3	4.8	P 4.8	P -4.6	P 5.0	P 0.6
Korea	Sales	515,206	0.2	496,568	-0.7	495,798	-5.6	465,453	-6.6	472,003	P -9.1	5.4	4.0	16.0	7.2	7.0	22.6	4.5	-1.5	P -2.7	P -8.1	P 8.0	P 4.0
	Tangible fixed assets	12,737	-68.3	13,067	-75.7	11,198	-58.3	10,132	-44.8	13,868	P 8.6	9.1	-7.6	-4.8	-4.8	12.9	1.6	10.1	10.4	P 1.5	P -7.6	P 0.0	P 7.6
	Number of employees	43,691	5.5	43,375	3.8	43,106	2.4	43,120	0.6	43,675	P -1.3	5.3	4.0	11.6	10.2	5.7	5.7	6.0	7.6	P 2.7	P -2.6	P 4.0	P 0.0
Singapore	Sales	447,584	6.5	472,704	8.6	406,407	-6.5	401,653	-7.0	396,117	P -8.1	6.7	10.0	6.3	1.6	-8.8	14.0	22.2	9.3	P 8.8	P 2.1	P 21.0	P 11.0
	Tangible fixed assets	3,107	-39.4	4,993	-9.4	4,674	-41.2	4,016	-43.9	13,551	P 28.1	15.7	9.8	9.6	7.7	6.1	2.0	4.5	11.2	P 12.5	P -3.2	P 2.1	P -7.7
	Number of employees	39,668	21.1	35,990	6.3	35,108	2.7	34,907	2.3	35,832	P -3.7	8.5	8.5	11.2	6.3	8.7	10.3	12.5	10.7	P 11.7	P 3.2	P 8.3	P -0.2
Taiwan	Sales	514,267	-0.8	567,028	-0.8	545,135	-6.7	521,574	-4.2	468,118	P -9.1	11.3	14.2	5.3	-4.4	1.7	15.6	22.6	16.8	P 13.7	P 2.4	P 3.5	P -10.7
	Tangible fixed assets	8,878	-47.0	15,263	-50.0	18,254	17.7	11,814	-15.2	18,303	P 106.1	15.9	14.1	12.9	10.0	1.9	13.0	13.7	14.9	P 17.5	P 1.6	P 15.7	P 1.6
	Number of employees	57,894	0.6	57,965	0.1	58,317	-0.7	58,806	1.2	57,906	P -1.1	14.1	9.8	11.6	13.6	12.9	13.9	14.5	12.1	P 13.0	P -1.1	P 8.7	P -1.1
China (including Hong Kong)	Sales	5,654,956	8.8	5,942,456	0.5	5,709,320	-5.8	5,608,328	-7.3	5,519,191	P -4.7	20.3	16.0	8.0	-0.3	-10.3	10.1	14.0	20.1	P 12.4	P -7.9	P 13.0	P -3.0
	Tangible fixed assets	138,344	-23.2	160,785	-11.6	211,983	20.8	141,768	-12.2	97,957	P -34.8	20.5	8.6	11.2	1.3	6.3	6.9	9.4	6.1	P 19.0	P -1.5	P 7.2	P -1.4
	Number of employees	1,160,482	-2.1	1,168,117	-1.3	1,173,089	-1.3	1,165,151	-0.9	1,166,183	P -2.8	9.7	2.8	3.5	-0.3	-1.5	2.7	5.1	3.8	P 4.5	P -5.2	P 1.8	P -1.0
India	Sales	640,624	9.4	677,123	21.9	637,163	13.2	656,423	3.3	628,822	P -3.8	43.4	24.3	19.8	22.7	27.5	29.7	7.2	34.1	P 31.5	P -11.9	P 19.8	P -4.5
	Tangible fixed assets	42,399	-23.6	39,331	-6.9	38,725	2.7	71,039	25.4	31,807	P -29.0	27.0	12.2	22.5	11.6	15.7	9.4	10.0	3.0	P 27.3	P 0.3	P 4.0	P -8.2
	Number of employees	130,475	8.1	134,361	10.8	138,281	12.5	125,012	-3.4	133,204	P -3.5	15.6	14.5	22.1	13.3	14.7	9.8	24.4	14.5	P 16.4	P 0.8	P 16.6	P 2.1
Vietnam	Sales	430,412	0.2	470,654	6.2	526,398	5.9	466,774	-4.2	495,094	P 11.3	32.3	36.3	28.3	12.6	-7.3	12.0	11.9	34.6	P 30.3	P -2.0	P 30.3	P -6.0
	Tangible fixed assets	23,919	27.8	30,559	69.9	15,122	-24.3	16,224	-10.7	14,351	P -9.2	21.6	21.0	22.9	15.3	11.1	12.7	8.8	12.5	P 17.8	P -3.8	P 10.4	P -10.6
	Number of employees	283,778	-2.5	287,232	-1.7	292,451	0.9	293,131	1.9	298,546	P 2.5	14.1	12.9	14.5	7.7	0.6	9.0	8.4	11.7	P 13.6	P -0.5	P 13.1	P 0.2
United Kingdom	Sales	1,043,371	16.1	946,221	3.2	951,246	-6.2	898,685	-15.2	887,019	P -13.5	0.0	6.3	12.5	15.9	19.3	12.1	11.3	3.3	P -1.6	P -1.6	P 1.5	P -4.8
	Tangible fixed assets	24,540	15.5	16,057	-20.3	13,466	-39.2	25,851	-10.1	15,024	P -39.3	5.9	0.0	9.7	-7.8	18.0	-2.1	2.0	6.0	P 6.0	P 0.1	P -6.1	P -6.1
	Number of employees	83,740	6.2	82,976	4.1	83,628	3.3	85,779	4.2	86,391	P 4.3	8.2	5.0	9.8	8.4	8.5	8.7	4.9	1.7	P 5.0	P -3.2	P 0.0	P -5.0
France	Sales	320,953	-0.5	289,899	0.1	297,340	-0.8	286,181	-13.1	276,920	P -14.2	0.0	17.1	20.9	16.3	11.1	14.7	-5.4	-2.7	P -5.4	P -5.4	P 5.4	P -11.7
	Tangible fixed assets	7,867	-43.7	6,880	-32.3	4,629	-73.4	5,507	-52.4	3,452	P -60.9	16.2	8.1	16.6	-2.8	6.4	0.0	-9.1	0.0	P 3.1	P -13.1	P 15.7	P 7.6
	Number of employees	22,914	-0.2	22,471	-1.8	22,532	-1.9	22,689	-2.5	23,662	P 1.1	-5.0	7.5	6.9	2.3	0.0	2.9	2.8	-5.5	P -2.8	P 2.2	P -8.3	P -15.8
Germany	Sales	600,558	7.7	569,955	4.9	550,164	-6.7	511,231	-16.1	503,074	P -17.2	0.0	0.0	12.2	14.3	-4.2	2.1	-9.1	0.0	P 8.1	P 8.1	P -24.0	P -24.0
	Tangible fixed assets	9,539	0.0	7,944	-21.4	8,858	-14.6	8,637	-29.6	7,047	P -17.2	17.4	2.2	6.9	-9.1	4.5	9.1	4.7	-4.8	P 21.8	P 4.4	P -4.3	P -6.5
	Number of employees	69,656	3.1	71,611	7.6	73,308	9.0	73,741	8.9	74,875	P 6.0	-10.6	-6.4	-10.7	-14.9	-4.1	-6.3	-2.3	0.0	P -6.1	P 4.5	P -2.0	P 4.4
Netherlands	Sales	373,006	18.5	322,859	6.0	316,794	2.8	284,539	-13.2	297,950	P -22.7	25.0	5.0	5.3	21.1	10.0	20.0	20.0	20.0	P 14.3	P -10.7	P 9.5	P 4.5
	Tangible fixed assets	5,799	28.8	6,392	50.9	6,042	30.4	4,175	-22.5	4,488	P -19.4	0.0	11.7	26.6	0.0	0.0	11.8	18.8	6.2	P 17.6	P 17.6	P 16.6	P 4.9
	Number of employees	20,685	0.5	20,638	-3.6	21,509	0.3	21,579	-1.4	21,511	P -3.1	0.0	0.0	-5.5	-11.1	10.0	0.0	10.0	5.0	P 0.0	P 0.0	P 9.5	P 9.5
Brazil	Sales	574,107	-2.9	583,668	-3.1	547,362	-6.3	454,247	-14.5	454,615	P -22.9	40.3	14.5	16.1	0.0	-3.3	3.7	11.4	25.4	P 15.7	P -24.6	P -2.9	P -17.4
	Tangible fixed assets	27,977	-51.1	28,209	-22.9	25,008	-36.6	39,334	-10.0	26,007	P -15.3	20.8	-2.2	12.0	12.8	0.0	-2.2	11.3	-7.9	P 12.9	P -7.9	P -8.2	P -6.0
	Number of employees	80,728	-0.5	79,406	-1.1																		

About the Quarterly Survey of Overseas Survey

I Questionnaire

Where to send: Ministry of Economy, Trade and Industry

Date due: August 17, 2015

No. of copies to be submitted: 1

Inquiries for further information:
Enterprise Statistics Office,
Research and Statistics Dept.,
Ministry of Economy, Trade and Industry


Quarterly Survey of Overseas Subsidiaries

Confidential

Questionnaire for Quarterly Survey of Overseas Subsidiaries

April - June (2015)

As of the end of June 2015



政府統計

If the confidentiality of information provided in the questionnaire shall be protected under the Statistics Act.

Please use a black or blue ballpoint pen or felt-tip pen, when fill in to the questionnaire.

Enter the currency code for the amounts you chose.

※ Please be sure to fill in this section.

Currency code (See the reverse side)	
Period for the amounts	<input checked="" type="radio"/> Quarter <input type="radio"/> Half year

If the applicable period for the amount you enter here is not a quarter period, cross out "Quarter" with a double line and circle "Half year."

Make an estimate based on the actual situation eliminating seasonal factors, and choose one from "1. Increase", "2. Unchanged" and "3. Decrease". Circle the applicable number. Both the forecast of the current quarter and the next quarter shall be based on comparison with the respective previous quarter.

Item	Actual result April - June (2015)	Forecast		Remarks
		Current quarter July - September (2015)	Next quarter October - December (2015)	
101 Sales		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
102 Local sales		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
103 Sales to Japan		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
104 Sales to countries other than Japan		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	
201 Acquisitions of tangible fixed assets in this term (excluding land)		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	

The amount of the tangible fixed assets that your company acquired in this term. The amount does not include any decreases (due to retirement, etc.).

	201	1	2	3	4	
If you answered "1. Increase" for "Next quarter" in 201, then in 202, circle the applicable purpose of acquiring the assets. (Multiple answers allowed.)		To increase production capacity	To update or replace facilities and equipment	To promote rationalization and efficiency	Others	

Item	Number (persons) End of June 2015	Forecast		Remarks
		End of September 2015	End of December 2015	
301 Number of employees		1. Increase 2. Unchanged 3. Decrease	1. Increase 2. Unchanged 3. Decrease	

Remarks

- When there are any affiliates to be added to or excluded from the survey, please fill in the questionnaire in accordance with the "Guide for the Questionnaire."

- In case of any drastic changes (company merger, suspension of operation, etc.), please provide us with the details.

(Please make the necessary corrections in red ink.)

Name of the overseas affiliate: _____

Country where it is located: _____

Name of the headquarters: _____

Department: _____

Person in charge: _____

Telephone: _____

Code: G _____

◆ Thank you for your cooperation. ◆

Currency Table by Country

You may use any of the currencies in the table below. Note that the unit differs depending on the currency.
For conversion, please apply an inter-office rate.

Country/region	Currency code	Unit and currency
(North America)		
United States	111	thousand United States Dollar
Canada	156	thousand Canadian Dollar
(Central and South America)		
Argentina	213	thousand Argentine Peso
Brazil	223	thousand Brazilian Real
Chile	228	million Chilean Peso
Colombia	233	million Colombian Peso
Costa Rica	238	million Costa Rican Colon
El Salvador	253	thousand El Salvadoran Colon
Guatemala	258	thousand Guatemalan Quetzal
Mexico	273	thousand MXP (Mexican Peso)
Nicaragua	278	thousand Nicaraguan Cordoba
Panama	283	thousand Panamanian Balboa
Peru	293	thousand Peruvian Nuevo Sol
Venezuela	299	thousand Boliviar Fuerte
(Asia)		
Japan	100	million Japanese Yen
Bangladesh	513	thousand Bangladeshi Taka
China	924	thousand Chinese Yuan
Hong Kong	532	thousand Hong Kong Dollar
India	534	thousand India Rupee
Indonesia	536	million Indonesian Rupiah
Malaysia	548	thousand Malaysian Ringgit
Pakistan	564	thousand Pakistani Rupee
Singapore	576	thousand Singapore Dollar
South Korea	542	million Korean Won
Sri Lanka	524	thousand Sri Lankan Rupee
Taiwan	585	thousand New Taiwan Dollar
Thailand	578	thousand Thai Baht
Philippines	566	thousand Philippine Peso
Vietnam	582	million Vietnamese Dong
(Europe)		
Euro area	199	thousand Euro
Czech Republic	197	thousand Czech koruna
Denmark	128	thousand Danish Krone
Hungary	944	million Hungarian Forint
Norway	142	thousand Norwegian Krone
Poland	952	thousand Polish Zloty
Russia	951	thousand Russian Ruble
Romania	968	thousand Romanian Lei
Sweden	144	thousand Swedish Krona
Switzerland	146	thousand Swiss Franc
Turkey	186	thousand Turkish new Lira
United Kingdom	112	thousand Pound Sterling
(Oceania)		
Australia	193	thousand Australian Dollar
New Zealand	196	thousand New Zealand Dollar
Papua New Guinea	853	thousand Papua New Guinean Kina
(Africa)		
Egypt	469	thousand Egyptian Pound
Ivory Coast	662	million CFAF
Nigeria	694	thousand Nigerian Naira
South Africa	745	thousand South African Rand
Swaziland	734	thousand Swazi Emalangeni
(Middle East)		
Iran	429	million Iranian Rial
Israel	436	thousand Israeli new Shekel
Saudi Arabia	456	thousand Saudi Riyal

Note: If there is no applicable currency, choose one usually used for conversion (Japanese yen, U.S. dollar, size rain state currency, etc.).

II Outline of the Survey

(1) Purpose of the survey

The purpose of this survey is to promote flexible policymaking for both the economy and industry, by understanding the dynamic changes in the overseas activities of Japanese companies.

(2) Legal basis of the survey

The survey is conducted by the Ministry of Economy, Trade and Industry with approval under the Statistics Act.

(3) Date of the survey

The survey was based on the period ending on the last day of June 2015. (The deadline for submitting survey responses for this quarter was August 17, 2015.)

(4) Coverage of the Survey

The survey covers Japanese companies that met all the following criteria as of the end of March 2015: All industries except finance, insurance, and real estate; companies with 100 million yen or more in capital; companies with 50 or more employees; companies with overseas subsidiaries.

This survey also targets overseas subsidiaries of the above Japanese parent companies (including overseas subsidiaries that were established during the term of the survey) that meet all of the following criteria as of the end of the surveyed quarter: manufacturing companies; companies with 50 or more employees; companies with 50% or more of their capital coming from parent companies, including both direct and indirect funds (such as funds provided via local subsidiaries).

(5) Method of the Survey

The survey was conducted via mail, using self-declarations submitted by Japanese parent companies.

(6) Survey Items

The survey covers actual figures and Diffusion Index (business confidence) for sales, capital investment, and number of employees.

(7) Response Rate

The responses to the survey for this quarter are summarized below:

Number of companies covered by the survey (overseas subsidiaries)	Number of companies that responded	Response rate
5,160	4,248	82.3%

III Notes on Use

(1) Regarding listed currencies

Amounts listed in local currencies are analyzed by converting them into U.S. dollars at the average exchange rate for the quarter announced by the IMF. (Please see next page.)

(2) Adjustments to deal with gaps in reported values

Previously omitted parts were added, starting with the April–June quarter every year, resulting in a gap between results for current quarters and those for previous quarters. Therefore, comparisons between the current quarter and the corresponding quarter of the previous year are calculated and estimated by totaling the figures only for overseas subsidiaries (newly established companies included) continuously subject to the survey since the corresponding quarter of the previous year.

(3) Revisions to statistical data

Statistical data for the current quarter are preliminary results. They are revised at the time of publication of the survey report for the next quarter.

Annual revisions are conducted once a year at the time of publication of the survey report for the April–June quarter. Statistical data for the previous year were retroactively revised and fixed.

(4) Tabulation method

Data for all companies covered by the survey is tabulated after estimating the results for companies that did not submit responses, based on the following formula in each region and sector (the number of employees given in the previous quarter is used in the case of employees). All items are estimated except the capital investment.

Estimated values for this quarter for companies not submitting data =
Value for the corresponding quarter in the previous year for relevant companies ×

$$\frac{\text{Total values for this quarter for companies that submitted data both this quarter and in the same quarter of the previous year}}{\text{Total values for the same quarter of the previous year for companies that submitted data both this quarter and in the same quarter of the previous year}}$$

(5) Industrial classification

Industrial classification is based on the Japan Standard Industrial Classification (JSIC).

IV Classification of countries and regions

- (1) North America: the United States and Canada
- (2) Asia
 - (a) ASEAN4: Indonesia, Thailand, the Philippines, and Malaysia
 - (b) NIEs3: Singapore, Taiwan, and Korea
 - (c) China: including Hong Kong
 - (d) Other Asian countries : India, Cambodia, Sri Lanka, Pakistan, Bangladesh, Brunei, Vietnam, Myanmar, and Laos
- (3) Europe: Ireland, the United Kingdom, Italy, Ukraine, Austria, the Netherlands, Greece, Swiss, Sweden, Spain, Slovakia, the Czech Republic, Denmark, Germany, Turkey, Hungary, Finland, France, Bulgaria, Belgium, Poland, Portugal, Montenegro, Luxembourg, Romania, and Russia
- (4) Other: Argentina, Israel, Uruguay, Egypt, El Salvador, Australia, Guatemala, Costa Rica, Columbia, Saudi Arabia, Samoa, Swaziland, Tanzania, Tunisia, Chile, Nigeria, New Zealand, Brazil, Venezuela, Peru, South Africa, Mexico, and Morocco

V Exchange rates of major currencies against the U.S. dollars

(average term rates published by IMF "IFS")

		FY2014				FY2015
		Apr. -Jun.	Jul. -Sep.	Oct. -Dec.	Jan. -Mar.	Apr. -Jun.
Japan	Yen	102.14	104.33	114.53	119.09	121.33
ASEAN4	Indonesia (Rupiah)	11618.1	11748.3	12247.2	12798.6	13133.8
	Malaysia (Ringgit)	3.2349	3.1936	3.3644	3.6190	3.6594
	Philippines (Peso)	44.128	43.770	44.812	44.424	44.669
	Thailand (Baht)	32.452	32.095	32.711	32.651	33.263
NIEs3	Republic of Korea (Won)	1028.50	1027.00	1087.20	1100.00	1097.10
	Singapore (Dollar)	1.2529	1.2514	1.2950	1.3563	1.3435
	Taiwan (Dollar)	30.1630	30.0640	30.8920	31.5920	30.9870
China	People's Public of China (Yuan)	6.1581	6.1601	6.1375	6.1374	6.1200
	Hong Kong (Dollar)	7.752	7.751	7.755	7.755	7.751
Europe	United Kingdom (Pound)*	1.683	1.669	1.583	1.515	1.533
	Euro Area (Euro)	0.7315	0.7549	0.8006	0.8881	0.9055

* U.S. dollars per U.K. pound

Source: INTERNATIONAL FINANCIAL STATISTICS (IMF)

VI Industrial Classification

A type of industry classification	Japan Standard Industrial Classification (Code)
FOOD AND TOBACCO	Manufacture of food (09), manufacture of beverages, tobacco and feed (10)
TEXTILES	Manufacture of textile mill products (11)
LUMBER, PULP, PAPER AND PAPER PRODUCTS	Manufacture of lumber and wood products, except furniture (12), Manufacture of pulp, paper and paper products (14)
CHEMICALS	Manufacture of chemical and allied products (16)
CERAMIC, STONE AND CLAY PRODUCTS	Manufacture of ceramic, stone and clay products (21)
IRON AND STEEL	Manufacture of iron and steel (22)
NON-FERROUS METALS	Manufacture of non-ferrous metals and products (23)
FABRICATED METAL PRODUCTS	Manufacture of fabricated metal products (24)
GENERAL-PURPOSE, PRODUCTION AND BUSINESS ORIENTED MACHINERY	Manufacture of general-purpose machinery (25), Manufacture of production machinery (26), Manufacture of business oriented machinery (27)
ELECTRICAL MACHINERY	Electronic parts, devices and electronic circuits (28), Manufacture of electrical machinery, equipment and supplies (29), Manufacture of information and communication electronics equipment (30)
TRANSPORTATION EQUIPMENT	Manufacture of transportation equipment (31)
MISCELLANEOUS MANUFACTURING INDUSTRIES	Manufacture of furniture and fixtures (13), Printing and allied industries (15), Manufacture of petroleum and coal products (17), Manufacture of plastic products, except otherwise classified (18), Manufacture of rubber products (19), Manufacture of tanning, leather products and fur skins (20), Miscellaneous manufacturing industries (32)



政府統計

Inquires

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* Time series tables for past data are available on the website at the above address.