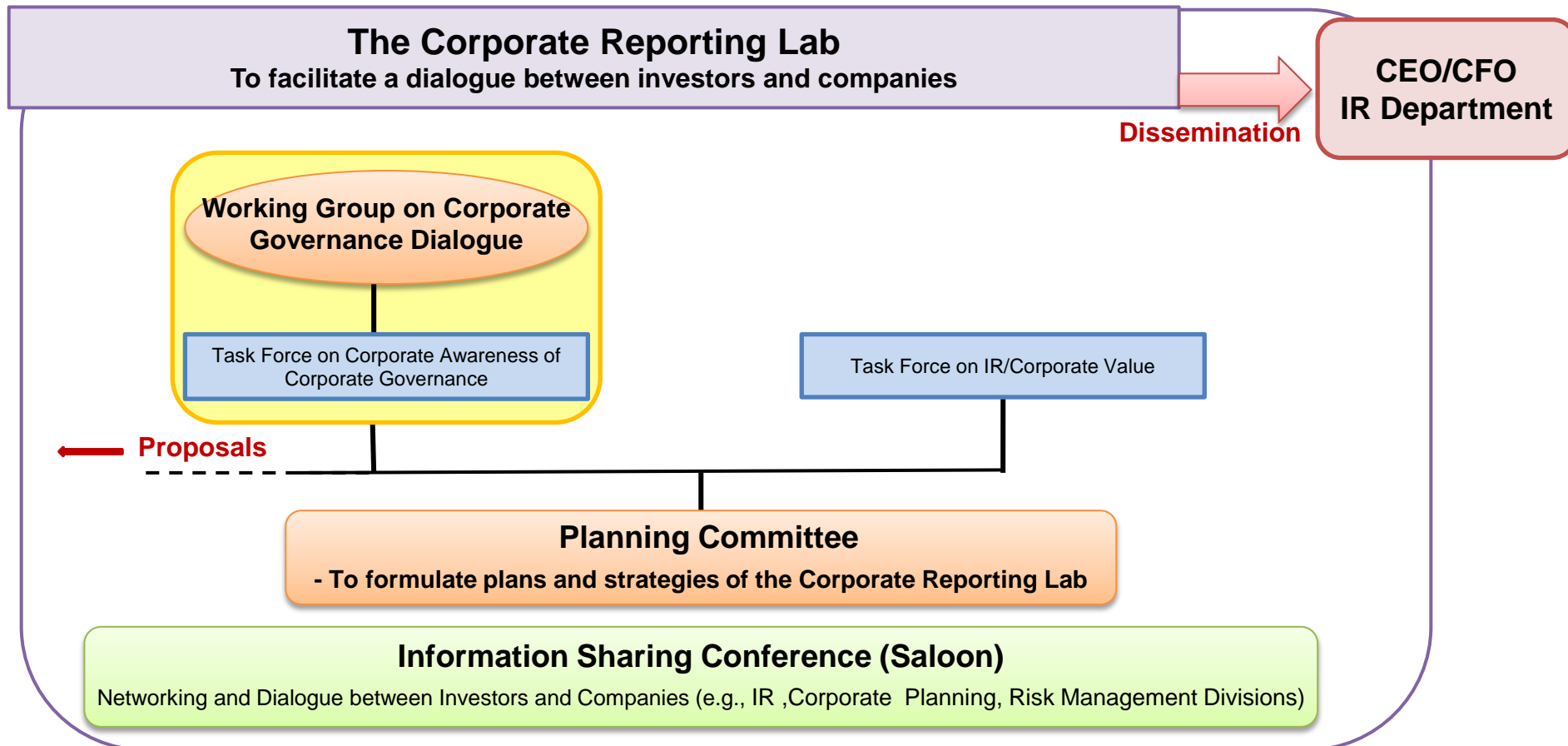


The Corporate Reporting Lab

- **The Corporate Reporting Lab** was launched in July 2012, gathering companies, investors and analysts, to explore more effective communication and disclosure about corporate value.
- **The Lab** aims to facilitate a dialogue between companies and investors through identifying the gap and exploring a common ground/language.
- **The Lab** also intends to be a hub of communication and a network with a variety of stakeholders, *inter alia*, overseas investors interested in the Japanese market.

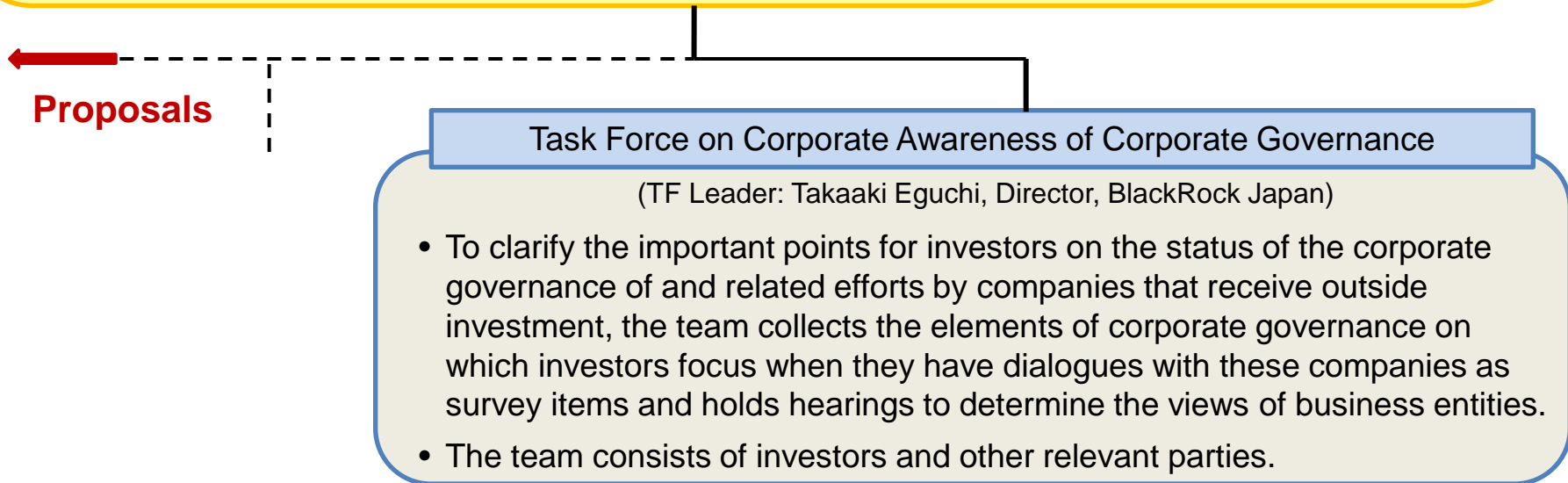


The Working Group on Corporate Governance Dialogue

Working Group on Corporate Governance Dialogue

(WG Chair: Tetsuyuki Kagaya, Associate Professor, Hitotsubashi University)

- The Working Group aims to discuss, study and make proposals as to how Japanese companies and Japanese/overseas investors should improve their communication on issues related to corporate governance through disclosures and dialogues.
- The Working Group also explores the best ways to communicate the corporate governance of companies in Japan to the international community, among other subjects.
- The group consists of business entities, investors, researchers, proxy advisers, and rating agencies, etc.



METI's Initiatives Studying Corporate Governance Systems/Dialogues

- Under the Corporate Reporting Lab, the Working Group on Corporate Governance Dialogue was established.
- The Working Group also explores the best ways to communicate the corporate governance of companies in Japan to the international community, among other subjects.
- The Working Group collaborates with the Corporate Governance Study Group to effectively provide information and engage in other activities.

