

Supporting University-oriented Venture Businesses

- Under the Industrial Competitiveness Enhancement Act, when a venture capital or other business intends to provide management consulting or funding services to university-oriented venture businesses and other entities that make use of research results from national universities and other institutions(Support Program for Utilizing Specified Research Result), it may submit a plan concerning the services to the Minister of Education, Culture, Sports, Science and Technology, and the METI Minister to receive authorization to the effect that the plan is appropriate.
- Authorized support entities for utilizing specified research results are allowed to receive human-resource and technical support from national universities and other institutions. (Note: When national universities intend to fund such venture businesses, they are required to receive approval from the Minister of Education, Culture, Sports, Science and Technology.)

