

<Main future efforts>

- Developing guidelines and roadmaps for the smooth supply of funds.
 - Revising the Green Bond Guidelines by the end of FY2021, based on further consideration of issuance procedures and environmental improvements.
 - Developing sector-specific roadmaps for high-emission industries such as steel and chemical sectors, which are unable to realize decarbonization in one stride, based on the Basic Guidelines on Climate Transition Finance published in May 2021.
 - Promoting the formulation and dissemination of the Asian version of the approach to transition finance in order to promote energy transitions in emerging countries in Asia and elsewhere.
- Revitalizing the market for trading green bonds and other corporate bonds.
 - Aiming to create a “green international financial center” where green bonds are actively traded. Aiming to develop an information platform that is highly convenient from the perspective of financial practices.
 - Encouraging the establishment of a mechanism which provides objective certification of the eligibility of ESG-related bonds and the development of ESG rating agencies.
 - Promoting discussion on a code of conduct for ESG rating agencies and data providers (transparency, governance, etc.).
- Enhancing disclosure on sustainability.
 - Promoting the enhancement of the quality and quantity of disclosure based on international frameworks such as the Task Force on Climate-related Financial Disclosures (TCFD) for companies listed on the prime market through the Japan’s Corporate Governance Code, which was revised in June 2021.
 - Actively participating in the development of a comparable and consistent disclosure framework on sustainability by the IFRS Foundation.
- Promoting financial institutions' support for borrowers and investees, and public-private cooperation.
 - Supervisory authorities will provide guidance and other measures to urge financial institutions to manage their own risks related to climate change.
 - In particular, regional financial institutions will be encouraged to create models for building businesses that make use of regional resources and solving regional problems by providing various types of information and sharing know-how.
- Providing support through various financial systems.
 - Establishing a performance-based interest subsidy system for transition initiatives (for loans of one trillion yen over three years).
 - Established the Post-COVID-19 Growth Facility at JBIC in January 2021.
 - Established the Green Investment Fund at DBJ in February 2021.