



Ministry of Economy, Trade and Industry

Third Session of the Study Group for Issues Relating to Inbound M&A Transactions and Case Studies

January 24, 2023

**Investment Facilitation Division
Trade and Economic Cooperation Bureau
Ministry of Economy, Trade and Industry**

Issues to Be Discussed at the Third Session

(Issues: Candidate transactions for the case studies; The draft case studies)

Issues Candidate transactions for the case studies and the draft case studies

(Candidate transactions for the case studies)

- Select candidate transactions for the case studies, which need to be consulted with the companies with an aim to publish their cases in the case studies. Candidate transactions should encompass growth stories and take account of the patterns, industries, regions, etc.

(Structure and contents of draft case studies [main text, details of the cases and summary])

- The case studies, which will be consolidated for the purpose of communicating the effects and significance of inbound M&As, will include a summary of about 10 pages (with respect to the benefits of inbound M&A, etc.), as well as explanations of the patterns A~D and a set of case formats* dedicated to each case. The specific structure will be as follows:

* For each case, there will be one page in a specified format that summarizes circumstances triggering the M&A transaction, effects, etc. of the case and one or two pages in a free format that focus on employees' voices and growth stories, etc.

© Structure of the draft case studies

1. **Main Text: Summary of the situation and benefits, points for caution and the patterns relating to inbound M&As**
Summary of the situation, benefits, points for caution, the patterns
2. **Detailed case description: Inbound M&A cases**
List of cases and their characteristics, index, description and characteristics of the patterns A~D, detailed case descriptions
3. **Summary: Summary of the case studies**
Key factors for effectively utilizing inbound M&A transactions, definitions of terms

(Major Issues)

- Overall opinions relating to candidate transactions to be consulted with the companies for publication and the draft case studies, with respect to the main text, summary and detailed case descriptions (e.g., perspectives and points for caution to be added, whether previously submitted opinions are incorporated, etc.)

Note: Expectation is that the Study Group members would separately communicate detailed revisions individually, which will be compiled and incorporated into the draft study cases.

Future Schedule of the Study Group

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- September 22: First session
(policy for selection of companies to be surveyed, what to include in the case studies, etc.)
- November 21: Second session
(status of case studies survey, discussion of publicity methods, direction of the case studies, etc.)

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- January 24: Third session (confirmation of draft case studies)
- Around February: Fourth session (provisional date)