

Degas Ltd.

"Agricultural Supply Chain Efficiency Package for Small-scale Farmers" (Ethiopia)

Survey Contents

<Background> Ethiopia is the second most populous nation in Africa with a long history and culture of harvesting cereals, including traditional crop of Teff. Agriculture is one of the most important industry in Ethiopia, employing 83% of the labor force (2011). Although the Government is strongly promoting agriculture and the yield is growing, it falls behind the population growth and the country is importing crops (mainly wheat) from overseas.

There are issues in both productivity (including digitization of farming) and logistics in agriculture for increasing the income of farmers, where "Degas Farmer Network (DFN)", an agricultural supply chain efficiency package for small-scale farmers, has significant potentials to contribute.

<Goal> For improving the QoL and income of small-scale farmers, Degas provides a network service that thoroughly optimizes a series of processes including the supply of seeds and fertilizers, farming training, collection and purchase of harvested products, and sales to buyers. The study will examine the feasibility of a business model, which has a proven track record in Ghana, that improves services by using machine learning to analyze basic information and performance data of farmers visualized by technology and provides loans for agricultural materials based on farmers' credit scoring.

Future Vision

With DFN as a starting point, Degas aims to reach 500,000 farmers in FY2025 by expanding sales of various loans and services to small-scale farmers as their income and purchasing power increase, together with partner companies. This survey is expected to serve as a steppingstone to a larger business.

About Degas Ltd.

With a vision of "Changing people's lives, dramatically" Degas is a tech-based smallholder finance business based in Ghana, with a network of more than 16,000 farmers and the largest production of top-quality maize in the country.

Using proprietary software and analytical technology to make credit decisions, Degas provides services that dramatically improve income and QoL by enabling access to finance, regardless of birth or assets.

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