

About Export and Investment Insurance

Overview of Export and Investment Insurance

Export and Investment Insurance covers risks associated with international trade and other overseas transactions including investments and loans that cannot be covered by private-sector insurance.

Risks covered by Export and Investment Insurance

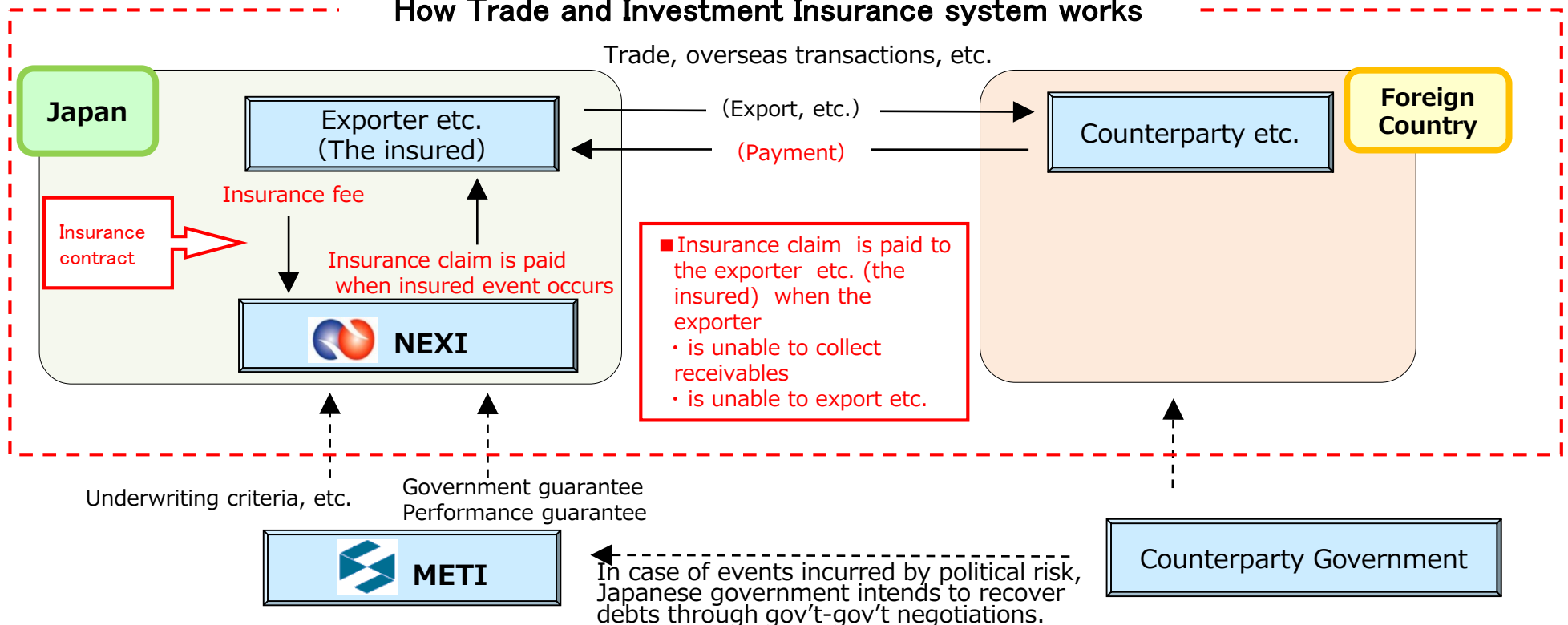
Political Risk (Country Risk)

War and terrorism; Restriction or prohibition on foreign exchange transactions and imports; Sanctions; Expropriation; Natural disaster, etc.

Commercial Risk (Credit Risk)

Bankruptcy of the counterparty; Non-payment by the counterparty for three or more months, etc.

How Trade and Investment Insurance system works



Risks indemnified by Export and Investment Insurance

	Pre-shipment (insured) risks 【Unable to export】 Insurance claims are calculated based on losses of manufacturing or buying cost	Post-shipment (insured) risks 【Unable to collect receivables】 Insurance claims are calculated based on receivables
Political Risk Risk caused by force majeure events that cannot be considered attributable to the party of the contract	<ol style="list-style-type: none"> 1. Restriction or prohibition on foreign exchange transactions 2. Restriction or prohibition on imports by the destination country 3. War, civil war or revolution 4. Disruption of transportation to the destination country 5. Delay on foreign currency remittance due to rescheduling of debt repayment based on governments' agreement 6. Restriction or prohibition on exports by Japan (only pre-shipment) <p style="text-align: right;">, etc.</p>	
Commercial Risk Risk that can be considered attributable to the counterparty to the overseas transactions	<ul style="list-style-type: none"> - Bankruptcy of the counterparty - Other reasons equivalent to bankruptcy - Unilateral cancellation of export contracts by the counterparty 	<ul style="list-style-type: none"> - Bankruptcy of the counterparty - Non-payment by the counterparty for three or more months



Failure to perform contracts by exporters, Complaints on products, Extinguishment of or damage on cargo, etc.