

Project members

Committee Chair

Kunio ITO Professor, Graduate School of Commerce and Management,
Hitotsubashi University

Members

Tetsuo KITAGAWA Professor, Graduate School of International Management,
Aoyama Gakuin University

Ryoichi ARAI Lecturer Aoyama Business School

Junichi HAYASHI Researcher, Aoyama Gakuin International Management Frontier
Research Center, Aoyama Gakuin University

Shinichiro NEI Lead Executive Officer, Management Strategy (Overseas Offices),
ASAHI KASEI CORPORATION

Yasumasa MASUDA Senior Vice President, and Chief Financial Officer, Astellas Pharma
Inc.

Hajime YASUI Aarata Institute Leader, PricewaterhouseCoopers Aarata

Scott CALLON Chief Executive Officer, Partner, Ichigo Asset Management, Ltd.

Kenichiro YOSHIDA Senior Advisor, Ichigo Asset Management, Ltd.

Ryohei YANAGI Deputy CFO & Chief IR Officer Eisai Co., Ltd.
Visiting Lecture of Waseda Graduate School

Yoshiaki KANZAKI Senior Operating Officer, Otsuka Pharmaceutical Co., Ltd.

Satoshi ANDO Executive Officer, Investor Relations Headquarters, OMRON
Corporation

Toshiaki OGUCHI Representative Director, Governance for Owners Japan KK

Taku YAMAMOTO Director of Equity Investment, Pension Investment Department,
PENSION FUND ASSOCIATION

Ken SHIBUSAWA Chairman, Commons Asset Management, Inc.

Atsuto SAWAKAMI	Chairman & Founder, Sawakami Asset Management Inc.
Ryusuke OHORI	Managing Director, Chief Investment Officer, JPMorgan Asset Management(Japan) Ltd.
Naomi YAMAZAKI	Representative Director, ESG Network of Shareholders and Companies
Iseo MAEDA	Senior Manager, Investor Relations Department SHISEIDO CO., LTD.
Kenji HASEGAWA	Head of Corporate Affairs Department, Legal Division. Nippon Steel & Sumitomo Metal Corporation
Kunio NOZAKI	Managing Executive Officer, SUMITOMO CHEMICAL CO., LTD.
Tsuyoshi KOBAYASHI	Director, Executive Officer, Corporate Planning Dept., SEVEN&i HLDGS. Co., Ltd.
Yoshinori HASHITANI	VP, Corporate Executive Office and Head of Corporate Workplace Solutions,Sony Corporation
Shigemichi KONDO	Senior Director, IR Group, Corporate Communications Department, DAIICHI SANKYO CO., LTD.
Katsuya KIKUCHI	Chief Analyst, Research Department, Daiwa Asset Management Co., Ltd.
Takatoshi YAMAMOTO	Corporate Auditor, FUJI HEAVY INDUSTRIES LTD. Audit & Supervisory Board Member, TOKYO ELECTRON LIMITED
Akiyoshi OBA	President & CEO, TOKIO MARINE ASSET MANAGEMENT CO., LTD.
Masashi OBA	Member of the Board,Senior Managing Director, Chief Financial Officer, Tokio Marine Holdings, Inc.
Satoshi MIYAZAKI	Senior Executive Officer, General Manager, Management Planning Div., TOTO LTD.
Takuo SASAKI,	Managing Officer, Toyota Motor Corporation Chief Officer, Accounting Group

Akira UCHIDA	Senior Vice President(Member of the Board), Chief Investor Relations Officer, Chief Social Responsibility Officer, Toray Industries, Inc. Head Office
Naoyuki KAINUMA	Department Manager, Investor Relations Department Corporate Communications Division, Don Quijote Holdings Co.,Ltd.
Joji TAGAWA	Corporate Vice President, Investor Relations and M&A, NISSAN MOTOR CO.,LTD.
Toru TAKEUCHI	Board Member, Vice President & CFO, Director, Corporate Accounting Div., Corporate Sector, NITTO DENKO CORPORATION
Shinya TSUJIMOTO	Chief Executive Officer, Nippon Life Global Investors Singapore Limited
Isamu KAWASHIMA	Associate Senior Vice President, CFO, Member of the Board, NEC Corporation
Ryoko UEDA	Senior Research Fellow, Japan Investor Relations and Investor Support, Inc.
Yukio SUZUKI	CEO Chief Analyst, Belle Investment Research of Japan Inc.
Masahiko IGATA	Senior Managing Director, Nomura Institute of Capital Markets Research
Sadakazu OSAKI	Head of Research, Center for Strategic Management & Innovation, Nomura Research Institute,Ltd.
Atsushi SEKI	Vice President, Research, Barclays Securities Japan Limited
Tetsuyuki KAGAYA	Associate Professor, Graduate School of Commerce, Hitotsubashi University
Shoichi TSUMURAYA	Associate Professor, Graduate School of Commerce and Management, Hitotsubashi University
Mikiharu NOMA	Associate Professor, Graduate School of International Corporate Strategy, Hitotsubashi University
Hiroki SAMPEI	Director of Research, Fidelity Worldwide Investment
Akitsugu ERA	Head of Corporate Governance, Investment Division, Vice President, BlackRock Japan Co., Ltd.

Shuma UCHINO	Executive Vice President , Chief Financial Officer, Mitsubishi Corporation
Hiroaki TOYA	General Manager, LIM Global Advisors Ltd.
Motoyuki YUFU	Director,Corporate Accounting and Disclosure Division, Financial Services Agency (FSA)
Ryouta YASUI	Director, Listing Department, TOKYO STOCK EXCHANGE, INC.
Yoshiko SATO	Secretary General, Chief Research Fellow, Japan Investor Relations Association
Takuya FUKUMOTO	Director, Corporate Accounting, Disclosure and CSR Policy Office, Economic and Industrial Policy Bureau, Ministry of Economy, Trade and Industry
Takao HIROSAWA	President, Business Policy Forum, Japan