

The G7 Ise-Shima Summit “Expanded Partnership for Quality Infrastructure”

1. Increased Supply of Financial Resources towards Infrastructure Projects across the World

- Provision of financing of approximately USD 200 billion as the target for the next five years to infrastructure projects across the world together with other measures.
 - i. Expansion of the targeted area from Asia to the whole world (e.g. Russia, Africa)
 - ii. Expansion of the scope to a wide range of infrastructure that includes natural resources, energy, etc.(e.g. oil, gas, hospitals)
 - iii. Japan-wide efforts by relevant organizations (NEXI, JOIN (transport and urban development), JICT (telecommunications, broadcasting, and postal services), and JOGMEC (oil, gas, metallic minerals) in addition to JICA and JBIC)

2. Further Improvement of Measures for Promotion of Quality Infrastructure Investment

(1) Further Acceleration of Japan’s Assistance

- Further Acceleration of Japanese ODA Loans
 - Streamlining of the period between the initiation of feasibility studies (F/S) and the commencement of construction work to 1.5 years at fastest
 - Increased visibility of the approximate term necessary for respective procedures

(2) Encouragement of Investment and Financing by Private Companies

- Japan International Cooperation Agency (**JICA**): Flexible operation and review of JICA’s Private-Sector Investment Finance / Consideration of the possibility of Euro-denominated Private-Sector Investment Finance
- Nippon Export and Investment Insurance (**NEXI**): Expansion of the functions of NEXI (e.g. Increase of the maximum coverage on country risk to 100% for overseas investment insurance and export credit insurance)
- Japan Overseas Infrastructure Investment Corporation for Transport and Urban Development (**JOIN**) and the Fund Corporation for the Overseas Development of Japan’s ICT and Postal Services (**JICT**): Relaxation of the investment standards and operation
- Japan Bank for International Cooperation (**JBIC**): Flexible application of the rule of priority redemption to private banks in JBIC’s co-financing projects

(3) Others

- Assistance for geothermal power development in developing countries
- Assistance to F/S for large-scale infrastructure projects
- Improvement of the system and operation of Japan’s Grant Aid
- Further enhancement of assistance for human resources development

3. Strengthening of the Institutional Capacity and Financial Grounds of Japan’s Relevant Organizations, including JICA, JBIC, NEXI and JOGMEC