

METI's Initiatives for TICAD 8

We will implement various efforts for industrial revitalization which will contribute to solving social issues, focusing on the promotion of green growth, in order to promote the three pillars in the economy area of TICAD 8: strengthening the free and open international economic system, supporting startups and other businesses that are solving social issues, and "Green Growth" looking towards structural transition to decarbonization.

1. Solving social issues and expanding business through innovation

- Support the expansion of Japanese companies aiming to solve social issues in Africa through DX and other means
 - ◆ Feasibility Study Project on Emerging Business Opportunities in the African Market (AfDX) ◆ J-Partnership Project
- Support Japan-Africa partnerships including startups ◆ J-Bridge Project ◆ J-Partnership Project (repeat)
- Strengthen cooperation in various ecosystems including venture capitals

2. Promoting industrialization in Africa -Developing industrial human resources and improving business environments-

- Implement measures for improving key business environments to promote industrialization while taking into account regional integration trends in Africa
 - ◆ Africa-Japan Industrial Human Resource Development Initiative for the Future (AfIF) (providing training opportunities for African youth)
 - ◆ Promotion of investment agreements (e.g., Angola and Tunisia) ◆ Utilization of bilateral business environment improvement committees
 - ◆ Human resources development on intellectual property supported by FIT Japan IP Global

3. Promoting green growth -A realistic approach-

- Pursue realistic approaches in line with Africa's situation in the field of clean energy based on the concept of energy transitions in order to achieve green growth
- Steadily expand climate change mitigation and adaptation businesses through active public-private investment
 - ◆ Expansion of Joint Crediting Mechanism (JCM) partner countries and projects ◆ Support for private investment into renewable energy generation projects (incl. regulated power supplies) and energy transitions (incl. hydrogen) ◆ Support for formulating projects through high-quality F/S and other measures ◆ Cooperation in the field of mineral resources, which is important for a decarbonized society ◆ Expansion of good practices in adaptation businesses ◆ Public-private workshops on adaptation challenges

4. Financial cooperation that supports private investment

- Strengthen and deepen cooperation with international organizations and multilateral financial institutions in Africa with the aim of meeting the financial needs to solve social issues in Africa, recover from the pandemic, and achieve a green, digital, sustainable society
 - ◆ Further cooperation towards investment by NEXI into the African Insurance Agency (ATI)
 - ◆ Cooperation with the African Export-Import Bank under the LEAD Initiative*
 - ◆ Support for the procurement of vaccines through the African Vaccine Acquisition Trust (AVAT)

* NEXI's Initiative to promote **L**eading Technologies & Businesses, **E**nvironment & Energy, **A**lliance and **D**evelopment"