The Japan-India Cooperation Initiative for Sustainable Economic Development in Africa

- <u>Simultaneously incorporating</u> the gigantic growth markets of India and Africa <u>into Japan's economic</u> <u>activities</u> and <u>strengthening the supply chain</u>.
- <u>Promoting the robust concentration of Japanese Companies in India as a hub</u> for <u>promoting private-sector-led businesses and investments in Africa</u> with an eye on industrial enhancement of Africa and addition of value on such as critical minerals.

① Promotion of industrial concentration in India to create an industrial hub for expanding trade and investment towards Africa.

- Promotion of Japanese companies' concentration in India, with a focus on strengthening co-creation with Africa.
- Reduction of barriers on trade, investment and business, and promotion of policy coordination with India's local governments.
- Promotion of integrated infrastructure development to create a better foundation for investment.

2 Expansion of private investment, job creation, and human resource development in Africa.

- Promotion of direct investment by Japanese companies.
- Promotion of investment and trade in Africa, technology transfer, industry and job creation, and human resource development, in collaboration with companies in South Asian countries.

<Support Measures>

- ◆ Implementing projects utilizing Japanese and Indian technologies to co-create innovative technological solutions with African countries.
- Promoting Japan-India talent exchange to enhance cocreation projects, create jobs, and develop human resources.
- Promoting harmonization of various JBIC, NEXI, and JICA initiatives.
 - (Example: Harmonization of project finance by JBIC and NEXI with ODAs)
- ◆ Hosting of Japan-India-Africa Business forums, etc.
- Promoting public-private joint delegations.
- ◆ Promoting PRs at the Expo 2025, Osaka, Kansai, etc.