

Chapter 2 Japan growing with Asia's development - Asia -Pacific framework toward sustainable growth

Section 6 Tightened economic ties in Asia-Pacific

4. For Japan-chaired APEC 2010

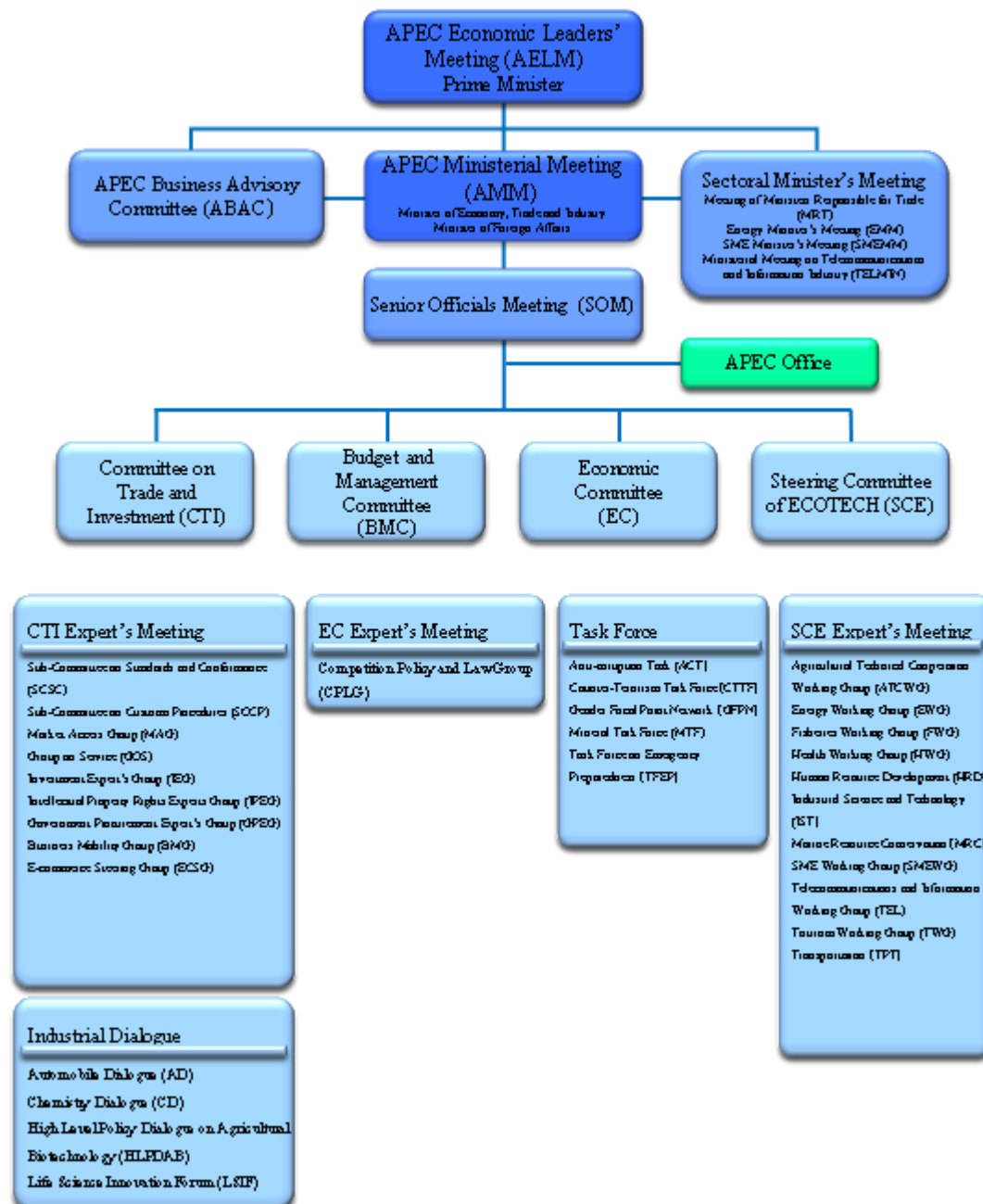
APEC that consolidates extensive region has been promoting various cooperation to achieve economic stabilities and sustainable growth of Asia-Pacific region having the liberalization and smooth facilitation of trade and investment, the support of businesses, the promotion of economic cooperation and technical cooperation² as its pillars. Since its first meeting in Seattle, the U.S. in 1993, Informal Summit of APEC has been held every year as a precious opportunity to discuss issues that Asia-Pacific is facing having the attendance of leaders of each country and region including Japan, the U.S. and China.

In 2007, “Sydney APEC Declaration on Climate Change, Energy Security and Clean Development” was released to improve energy efficiently, and in 2008, “Lima APEC Leaders' Statement on the Global Economy” announced its stance to oppose protectionism. In 2009, to assure the recovery from the global financial crisis and sustainable growth, "Sustaining Growth, Connecting the Region" and “A New Growth Paradigm for a Connected Asia-Pacific in the 21st Century” was released in Singapore and confirmed the necessity for comprehensive and long-term growth strategies for whole APEC. Actual items shall be discussed at 2010 APEC in Japan.

Moreover, many occasions were provided to carry out technical discussion on various issues that Asia-Pacific is facing. Over 30 specialist meetings are held to exchange ideas on various policy issues including trade, investment, energy, environment and food (see Figure 2-6-4-1) The year 2010 when Japan will assume the chair is very important and will mark a milestone. As more detail will be given in Section 3 of Chapter 3, 2010 APEC in Japan will focus the followings as major agendas: (a) Evaluation of the achievement of “Bogor Goals”, (b) Improvement of regional economic integration (c) Establishment of growth strategies for APEC region, and (d) Advancement of “Human Security”. Taking this opportunity, Japan is expected to actively contribute to the economic stability and sustainable growth in Asia-Pacific region.

Figure 2-6-4-1: Structure of APEC

² “Osaka Action Agenda (OAA)” which was adopted at Osaka Ministerial Meeting in 1995 presented the steps to achieve “Bogor Goals”. It consists of Part One Liberalization and Facilitation and Part Two Economic and Technical Cooperation.



Source: The Ministry of Economy, Trade, and Industry [2010 Japan APEC] Web online