## Figures and tables index

| Figure 1-1-1-1 | World real GDP growth rates | 2 |
| Figure 1-1-1-2 | World economic outlook (real GDP growth) | 3 |
| Figure 1-1-1-3 | Major economies’ exposure to heavily-indebted PIIGS | 4 |
| Figure 1-1-1-4 | U.S. GDP growth rate (quarter-on-quarter, in annualized percentage) | 5 |
| Table 1-1-1-5 | Policy interest rates (PIR) and reserve requirement ratios (RRR) in major emerging economies | 7 |
| Figure 1-1-1-6 | World nominal GDP | 8 |
| Figure 1-1-2-1 | Stock prices in major economies | 9 |
| Figure 1-1-2-2 | Yields on major government bonds | 9 |
| Figure 1-1-2-3 | Yields on Italian and Spanish 10-year bonds | 10 |
| Figure 1-1-2-4 | CDS rates for PIIGS | 10 |
| Figure 1-1-2-5 | Foreign exchange values of major currencies (against U.S. Dollar and Japanese Yen) | 11 |
| Figure 1-1-2-6 | World market capitalization (Jan. 2011-Mar. 2012) | 11 |
| Figure 1-1-2-7 | Market capitalization by country/region (as of December 2012, shown as year-on-year percent changes) | 12 |
| Figure 1-1-2-8 | European financial institutions’ lendings to emerging economies in Asia and other regions (year-on-year percent changes) | 13 |
| Figure 1-1-2-9 | Capital flows to emerging economies | 13 |
| Figure 1-1-2-10 | Stock prices in emerging economies | 14 |
| Figure 1-1-2-11 | Exchange rates between the U.S. dollar and emerging currencies | 14 |
| Figure 1-1-2-12 | Foreign exchange reserves and exchange rates in major economies | 15 |
| Figure 1-1-2-13 | Lending standards at banks in emerging markets | 15 |
| Figure 1-1-2-14 | Loan demand at banks in emerging markets | 16 |
| Figure 1-1-2-15 | Capital flows between major countries/regions (2007Q2) | 17 |
| Figure 1-1-2-16 | Capital flows between major countries/regions (2008Q3) | 18 |
| Figure 1-1-2-17 | Capital flows between major countries/regions (2009Q3) | 19 |
| Figure 1-1-2-18 | Capital flows between major countries/regions (2010Q3) | 19 |
| Figure 1-1-2-19 | Capital flows between major countries/regions (2010Q4) | 20 |
| Figure 1-1-2-20 | Capital flows between major countries/regions (2011Q1) | 21 |
| Figure 1-1-2-21 | Capital flows between major countries/regions (2011Q2) | 22 |
| Figure 1-1-2-22 | Capital flows between major countries/regions (2011Q3) | 22 |
| Figure 1-1-2-23 | Capital flows between major countries/regions (2011Q4) | 23 |
| Figure 1-1-2-24 | PMI of major economies | 24 |
| Figure 1-1-2-25 | PMI (advanced and emerging economies) | 25 |
| Figure 1-1-2-26 | OECD Composite Leading Indicators (major advanced economies) | 25 |
| Figure 1-1-2-27 | OECD Composite Leading Indicators (major EU economies) | 25 |
| Figure 1-1-2-28 | OECD Composite Leading Indicators (major emerging economies) | 26 |
Time to Bottom Time ................................................................................................................. 46
Figure 1-1-3-14 Year-on-year changes in export values (by country/region) ................................ 47
Table 1-1-3-15 Number of months required for export values to recover from below to above previous-year level after the Lehman Shock .................................................................................. 48
Figure 1-1-3-16 Export growth rates and GDP growth rates (year-on-year comparison) (2000Q1-2011Q4) ......................................................................................................................... 49
Figure 1-1-3-17 Degree of drop from Reference Value and the period required for recovery ...... 51
Figure 1-1-3-18 Countries’ shares of exports to EU and the period required for recovery ........... 52
Figure 1-1-3-19 Comparison of shares of exports to EU and degrees of drop, by period required for recovering export values .......................................................................................... 53
Figure 1-1-3-20 Comparison by region of shares of exports to EU, degrees of drop, and periods required for recovery .............................................................................................................. 55
Figure 1-1-3-21 Countries’ shares of exports to the United States and the period required for recovery of exports .................................................................................................................. 56
Figure 1-1-3-22 World trade volumes (as compared with the volumes were it not for Lehman Shock)................................................................................................................................. 57
Figure 1-1-4-1 Network indicators of banks in each country (end of September 2011) .............. 59
Figure 1-1-4-2 Policy interest rates (major advanced and emerging economies) ....................... 60
Figure 1-1-4-3 Government debt-to-GDP ratios (major advanced and emerging economies, PIIGS) ................................................................................................................................. 60
Figure 1-1-4-4 Prices of resources and food ................................................................................... 61
Figure 1-1-4-5 U.S. foreign direct investment (2011) ..................................................................... 61
Figure 1-1-4-6 Rate of economic growth and share of world real GDP by country/region .......... 62
Table 1-1-4-7 Outlook for the economies of emerging countries ................................................ 63
Figure 1-1-4-8 Number of trade-restrictive measures taken by G20 member countries ............. 63
Figure 1-1-4-9 Ratio of trade-restrictive items to the total import items in G20 member countries ................................................................................................................................. 64
Figure 1-1-4-10 Global current-account imbalance ........................................................................ 65
Figure 1-2-1-1 Real GDP growth rate in euro area ........................................................................ 69
Figure 1-2-1-2 Real GDP growth rate of major euro area economies and the UK ....................... 70
Figure 1-2-1-3 Industrial production index of major euro area economies and the UK .............. 71
Figure 1-2-1-4 Euro area trade balance with non-euro regions .................................................. 72
Figure 1-2-1-5 Exports of major euro area economies and the UK ............................................ 72
Figure 1-2-1-6 Imports in major euro area economies and the UK ............................................ 73
Figure 1-2-1-7 Equipment investment in the major euro area economies and the UK ............... 74
Figure 1-2-1-8 Corporate debt balance in major euro area economies ........................................ 74
Figure 1-2-1-9 Business sentiment in major euro area economies and the UK ......................... 75
Figure 1-2-1-10 Unemployment rate in major euro area economies and the UK ....................... 76
Figure 1-2-1-11 Unemployment rate of young people (under the age of 25) in major euro area economies and the UK ............................................................................................................. 76
Figure 1-2-1-12 Retail quantity index in major euro area economies and the UK............................. 77
Figure 1-2-1-13 New car registration in major euro area economies and the UK ....................... 77
Figure 1-2-1-14 Household debt balance of major euro area economies................................. 78
Figure 1-2-1-15 Consumer price growth rate of major euro area economies and the UK.......... 79
Table 1-2-1-16 Economic outlook of various institutions for major euro area economies and the
UK............................................................................................................................... 79
Figure 1-2-2-1 Per-capita added value and number of employees by major industry of four
major euro area countries ..................................................................................... 83
Figure 1-2-2-2 Unit labor cost in major euro area economies................................................... 84
Figure 1-2-2-3 Change in the unit labor cost by industry in the four major euro area countries ...... 85
Figure 1-2-2-4 Change in the wages and productivity in four major euro area countries......... 85
Figure 1-2-2-5 Per-hour labor productivity in the four major euro area countries (2010) ............. 86
Figure 1-2-2-6 Ratio of unemployment rate and nominal GDP in 17 euro area economies ......... 87
Figure 1-2-2-7 Intermediate goods trade between four major euro area countries and seven
major euro area countries in Central and East Europe ........................................ 88
Figure 1-2-2-8 Ratio of exports of goods to world exports of goods of four major euro area
countries ................................................................................................................. 89
Figure 1-2-2-9 Trade balance of goods of the four major euro area countries............................ 89
Figure 1-2-2-10 Current account balance of the four major euro area countries....................... 90
Figure 1-2-2-11 Ratio of the fixed capital formation of the four major euro area countries to
GDP ......................................................................................................................... 91
Table 1-2-2-12 Major export items of the four major euro area countries (2011)......................... 93
Table 1-2-2-13 Major export counterpart countries/regions of the four major euro area
countries (2011) ..................................................................................................... 93
Figure 1-2-2-14 Trade balance of the four major euro area countries by item.......................... 94
Figure 1-2-2-15 Trade balance by counterpart country/region of the four major euro area
countries ................................................................................................................. 95
Figure 1-2-2-16 Recovery of exports of the four major euro area countries by major item (4th
quarter of 2011) ..................................................................................................... 97
Figure 1-2-2-17 Fiscal balance of the major euro area countries ................................................. 98
Table 1-2-2-18 Austerity measures of the four major euro area countries................................. 100
Figure 1-2-2-19 Government debt balance of major euro area economies............................... 100
Figure 1-2-3-1 Major economic indicator on major euro area economies (1989) ................. 101
Figure 1-2-3-2 10-year government bond yields of major heavily-indebted countries in euro
area ............................................................................................................................ 103
Figure 1-2-3-3 Real GDP growth rate of Greece ................................................................. 103
Figure 1-2-3-4 Current account balance of major heavily-indebted countries in the euro area...... 104
Figure 1-2-3-5 Real GDP growth rate of major heavily-indebted countries in the euro area ....... 105
Figure 1-2-3-6 Housing price in Ireland and Spain............................................................... 106
Figure 1-2-3-7 Contribution of total added value in Ireland by industry ................................. 106
Figure 1-2-3-8  Housing loans in Ireland .......................................................................................... 107
Figure 1-2-3-9  Per-hour productivity of major heavily-indebted countries in the euro area ........ 109
Figure 1-2-3-10  Exports to the EU interior by Portugal and major countries in Central and Eastern Europe .................................................................................................. 109
Figure 1-2-3-11  Household savings rate in Portugal.........................................................................110
Figure 1-2-3-12  Net external debt of major heavily-indebted countries in the euro area (as of the end of 2011)..................................................................................................110
Figure 1-2-3-13  Total amount of nonperforming loans of financial institutions in Spain.............111
Figure 1-2-3-14  Primary balance and fiscal balance of Italy ............................................................112
Table 1-2-3-15  Outline of measures by the Monti administration of Italy to achieve fiscal soundness and promote economic growth..........................................................113
Table 1-2-3-16  Measures by regulatory authorities in the EU/euro area to stabilize major financial institutions ...........................................................................................114
Table 1-2-3-17  Outline of a framework for relief to countries requiring support in the EU/euro area .....................................................................................................................117
Figure 1-2-3-18  Purchase of government bonds through the ECB securities market program......119
Figure 1-2-3-19  Balance of loans to banks in ECB assets ............................................................... 120
Figure 1-2-3-20  European interbank-offered rate (Euribor)............................................................... 120
Figure 1-2-3-21  Current deposit balance in the euro system ............................................................ 122
Figure 1-2-3-22  IME forecast for real GDP growth rate of Greece ................................................. 123
Figure 1-2-4-1  Outlook for population in 5 major EU countries ..................................................... 125
Figure 1-2-4-2  Outlook for population ratio for old people in major EU countries ......................... 125
Figure 1-2-4-3  Long-term outlook for potential growth rate of 5 major EU countries............... 126
Figure 1-2-4-4  Automotive production in France, Germany, and Italy ............................................ 127
Table 1-2-4-5  Major countries importing automobiles from Germany, France, and Italy (2011).... 127
Figure 1-2-4-6  China’s imports of automobiles by major exporting country................................. 128
Figure 1-2-4-7  Share of EU27 added value and the number of employees by industry (2011)....... 128
Figure 1-2-4-8  Added value of per employee of major service industries in major European countries and the U.S. (2010) .................................................................................................. 129
Table 1-2-4-9  Competitive power coefficient for services of major service sector in major advanced countries (2010)........................................................................................................... 130
Figure 1-2-4-10  Regulatory level for specialized service sector in major advanced countries (2008) ......................................................................................................................... 130
Table 1-2-4-11  Business environment assessment in major European countries, the UK, and the U.S.......................................................................................................................... 131
Table 1-2-4-12  Ranking of “innovation index” in major countries.................................................... 132
Figure 1-2-4-13  Research and development expenses in major advanced countries (2009) ......... 132
Figure 1-2-4-14  Venture capital investments by major advanced countries (2008)....................... 132
Table 1-2-4-15  Outline of Europe 2020 ........................................................................................ 135
Figure 1-3-1-1  Real GDP growth and demand-side composition in the U.S. ......................... 138
Figure 1-3-1-2 Real GDP and demand item in the U.S. (4th quarter of 2007 = 100) ....................... 139
Figure 1-3-1-3 Contribution by actual personal consumption and expenditure items in the U.S. ... 139
Figure 1-3-1-4 Retail sales in the U.S. ............................................................................................. 140
Figure 1-3-1-5 U.S. credit balance ................................................................................................... 140
Figure 1-3-1-6 Regular gasoline retail price and crude oil futures price (WTI) in the U.S. .......... 141
Figure 1-3-1-7 U.S. conference-board consumer confidence index and the University of Michigan consumer sentiment index ......................................................... 141
Figure 1-3-1-8 Employee compensation in the U.S. (ratio to nominal GDP).............................. 142
Figure 1-3-1-9 Contribution decomposition of nominal disposable income (year-on-year change) and transition of actual disposable income (year-on-year change) in the U.S. .......................................................................................... 142
Figure 1-3-1-10 National savings rate in the U.S......................................................................... 143
Figure 1-3-1-11 U.S. industrial production index (by major industry) ........................................... 143
Table 1-3-1-12 Impact of the Great East Japan Earthquake and the flood in Thailand on U.S. automotive production and sales businesses (extract from Summary of Commentary on Current Economic Conditions by the Federal Reserve District for September 2011 to January 2012) ........................................................................... 145
Figure 1-3-1-13 U.S. new car sales ............................................................................................... 146
Figure 1-3-1-14 U.S. capacity utilization rate .............................................................................. 146
Figure 1-3-1-15 U.S. private equipment investment and contribution by major items ................ 146
Figure 1-3-1-16 Orders of core capital goods in the U.S. (nondefense capital goods orders excluding aircraft) (moving average for the latest three months) ................ 147
Figure 1-3-1-17 Index of the federal reserve bank of New York business outlook survey and index of the federal reserve bank of Philadelphia business outlook survey (equipment investment, the average of the previous three months) .......... 147
Figure 1-3-1-18 U.S. ISM business conditions index (manufacturing, nonmanufacturing) ...... 147
Column Figure 2-1 U.S. corporate pre-tax profit ...................................................................... 149
Column Figure 2-2 Employees of U.S. multinational enterprises .............................................. 149
Column Figure 2-3 Equipment investment of U.S. multinational enterprises ............................ 150
Column Figure 2-4 Number of employees and the amount of equipment investment of multinational enterprises’ subsidiaries (U.S.) .............................................. 150
Figure 1-3-1-19 Number of employees in the U.S. nonagricultural sector (year-on-year change) 151
Figure 1-3-1-20 Number of employees and unemployment rate of the U.S. nonagricultural sector (year-on-year change) .................................................................................. 151
Figure 1-3-1-21 Number of employees in the U.S. nonagricultural sector (December 2007 = 100) 152
Figure 1-3-1-22 Unemployment rate by age group in the U.S.................................................... 152
Figure 1-3-1-23 Unemployment rate by academic background in the U.S. (over the age of 25) ... 153
Figure 1-3-1-24 Share of unemployment by duration and average unemployment duration .... 153
Figure 1-3-1-25 U.S. labor force participation rate and unemployment rate .............................. 153

808
Figure 1-3-2-16 Contribution decomposition of U.S. export amount of goods (ratio to the same month of the previous year (by region)) .............................................................. 174
Figure 1-3-2-17 U.S. export amount of goods (by major country, 2001 to 2011) ......................................... 174
Figure 1-3-2-18 U.S. export amount of goods (by major advanced country/region and emerging economy/region) ........................................................................ 175
Figure 1-3-2-19 U.S. export amount of private-sector services (by item) ............................................. 175
Figure 1-3-2-20 U.S. export amount of private-sector services (by major countries) .......................... 176
Figure 1-3-2-21 U.S. inward foreign direct investment amount (by region) ...................................... 177
Figure 1-3-2-22 U.S. outward foreign direct investment amount (by region) .................................. 178
Figure 1-4-1-1 GDP of major countries (dollar basis) ........................................................................ 179
Figure 1-4-1-2 Total production of China' provinces and cities and Asian major countries/regions (2011) ................................................................. 180
Figure 1-4-1-3 China's real GDP growth rate (ratio to the same period of the previous year) .............. 181
Figure 1-4-1-4 Growth rate of retail sales of social consumer goods (ratio to the same month of the previous year) ........................................................................ 181
Figure 1-4-1-5 Income growth rate in urban/rural areas ................................................................. 182
Table 1-4-1-6 Per-capita net income in rural areas ................................................................. 182
Table 1-4-1-7 Per-capita disposal income in urban areas ............................................................. 182
Figure 1-4-1-8 The growth rate of China's investment in fixed assets (accumulated amount from the beginning of the year, ratio to the same quarter of the previous year) ........................................................................ 183
Figure 1-4-1-9 China's trade amount .............................................................................................. 183
Figure 1-4-1-10(a) China's export growth rate (ratio to the same month of the previous year) .......... 184
Figure 1-4-1-10(b) China's import growth rate (ratio to the same month of the previous year) ......... 184
Figure 1-4-1-11 China's balance of payments ................................................................................. 185
Figure 1-4-1-12 Growth rate of China's consumer price (ratio to the same month of the previous year)................................................................................................. 185
Figure 1-4-1-13 China's policy interest rate ..................................................................................... 185
Figure 1-4-1-14 China's deposit reserve ratio .................................................................................. 186
Figure 1-4-1-15 China's money supply and bank lending .............................................................. 186
Figure 1-4-1-16 Chinese yuan to dollar exchange rate ...................................................................... 187
Figure 1-4-1-17 Foreign direct investments in China ................................................................. 187
Figure 1-4-1-18 Areas of investments for foreign direct investments in China ................................. 188
Figure 1-4-1-19 Investing countries/regions for foreign direct investments in China .................. 188
Figure 1-4-1-20 China's outward foreign direct investments ......................................................... 189
Figure 1-4-1-21 Investee economies of China's outward foreign direct investments (2010) ............ 189
Table 1-4-1-22 FY2012 major duties ---- from the 11th National People's Congress 5th conference (reports on government activities) ......................................................................... 190
Table 1-4-1-23 2012 major economic targets ................................................................................... 190
Figure 1-4-2-1 New home sales prices, nationwide, 70 cities .......................................................... 191
Table 1-6-1-27  Mexico’s automobile exports............................................................................................ 239
Figure 1-6-1-28  Share of exports from Mexico to South America by nationality of
manufacturers (2011).................................................................................................................................. 239
Column Figure 6-1  Argentina’s trade balance............................................................................................ 240
Column Figure 7-1  Sales share of Spanish communication companies by region (all markets-
left; Central and South American markets- right) ................................................................................ 241
Figure 1-6-2-1  Russia’s real GDP growth rate ......................................................................................... 242
Figure 1-6-2-2  Russia’s nominal GDP and crude oil price ................................................................. 242
Figure 1-6-2-3  Russia’s retail sales and unemployment rate ................................................................. 243
Figure 1-6-2-4  Russia’s consumer price growth rate ............................................................................. 244
Figure 1-6-2-5  Russia’s credits to individuals .......................................................................................... 244
Figure 1-6-2-6  Russia’s population composition by income class ....................................................... 245
Figure 1-6-2-7  Russia’s car sales ........................................................................................................... 245
Figure 1-6-2-8  Fiscal balance of the government of Russian Federation (ratio to nominal GDP).... 246
Figure 1-6-2-9  Capital inflow and outflow of Russia’s private sector .................................................. 247
Figure 1-6-2-10 Russia’s exports ............................................................................................................ 248
Figure 1-6-2-11 Relevant ratio of oil and natural gas to Russia’s exports of goods............................... 248
Figure 1-6-2-12 Ratio of exports to EU27 to total export of major countries (2011) ......................... 248
Figure 1-6-2-13 Russia’s inward and outward foreign direct investment ........................................... 249
Figure 1-6-2-14 Business environment assessment for BRICs countries ........................................... 249
Figure 1-6-2-15 Items of import from Russia ......................................................................................... 250
Figure 1-6-2-16 Items of export to Russia ............................................................................................... 250
Figure 1-6-2-17 Balance of direct investments in Russia by industry .................................................... 251
Figure 2-1-1-1 Trend in Japan’s GDP and industrial compositions (real, 2000 base, 2000 =100)
Source: System of National Accounts (SNA) (Cabinet Office) ................................................................. 254
Figure 2-1-1-2 Japan's trade (total of goods trade and service trade) to GDP Source: System of
National Accounts (SNA) (Cabinet Office) ............................................................................................... 254
Figure 2-1-1-3 Trend in current account balance to GDP ratio Source: Balance of Payments
Statistics (Bank of Japan) .......................................................................................................................... 255
Figure 2-1-1-4 Trend in the ratio of Japan’s investment balance and long-term capital balance
to GDP Source: Balance of Payments Statistics (Bank of Japan) .......................................................... 256
Figure 2-1-1-5 Trend in Japan’s goods trade by purpose (special classification) (left: export,
right: import) Source: Trade statistics (Ministry of Finance) ................................................................. 257
Figure 2-1-2-1 Change in the ratio of a country/region (goods + services) to GDP nominal,
home currency) (solid lines: export, dotted lines: import) .................................................................... 258
Figure 2-1-2-2 Change in GDP of each country/region and composition ratio by industry (real,
2005 base, dollar) .................................................................................................................................... 259
Figure 2-1-2-3 Selection of a company and disruption of inter-industry structure ................................. 260
Figure 2-1-2-4 Flow of “spillovers” within a country .............................................................................. 261
Figure 2-1-2-5 Example of inter-industry relations and flow of “spillovers” ........................................ 262
Figure 2-1-2-6 Change in the ratio of goods trade to GDP by degree of processing in each
country/region (nominal, dollar) ................................................................. 265
Figure 2-1-2-7 Change in the ratio of goods trade to GDP by degree of processing in Germany
(nominal, dollar) ....................................................................................... 265
Figure 2-1-3-1 How to read a skyline chart ....................................................... 267
Figure 2-1-3-2 Example of “completed economic structure” (1972 U.S. skyline chart) .... 268
Figure 2-1-3-3 Japan’s 1980 skyline chart ........................................................ 269
Figure 2-1-3-4 Comparison of “spillovers” by “domestic demand” and “external demand”
among countries/regions ........................................................................... 270
Figure 2-1-3-5 Comparison of the degree of “outflow of spillovers” among countries/regions 271
Figure 2-1-3-6 Change in the “degree of self-sufficiency in spillovers” and the “balance of
spillovers” in countries/regions .................................................................. 272
Column Figure 8-1 Comparison of current account balance, ratio to GDP for 2007, (left: net,
right: gross) .............................................................................................. 273
Column Figure 8-2 Comparison of income balance, ratio to GDP for 2007 (left: net, right:
gross) ........................................................................................................... 274
Figure 2-1-4-1 Comparison of “supply-side self-sufficiency rate” in the country and region ... 275
Figure 2-1-4-2 Comparison of the “local content ratio for production” among countries/regions . 276
Figure 2-1-4-3 Example of a change in the “domestic survival rate” by imports .............. 277
Figure 2-1-4-4 Numerical example and visualization of the “domestic survival rate” ............ 278
Figure 2-1-4-5 Japan’s “domestic survival rate” .................................................. 280
Figure 2-1-4-6 U.S. “domestic survival rate” ....................................................... 281
Figure 2-1-4-7 Germany’s “domestic survival rate” .......................................... 282
Figure 2-1-4-8 EU27 “domestic survival rate” in 2000 (reference) ......................... 283
Figure 2-1-5-1 Difference in expressions between a skyline chart and “spillovers of trade” .... 285
Figure 2-1-5-2 Difference of “spillovers” between (affected) and (caused) ................. 285
Figure 2-1-5-3 Two types of graphs for “spillovers of trade” (left: “affected,” right: “caused”) 286
Figure 2-1-5-4 Change in Japan’s “spillovers of trade” ....................................... 289
Figure 2-1-5-5 Change in U.S. “spillovers of trade” ........................................... 290
Figure 2-1-5-6 Change in German’s “spillovers of trade” ..................................... 291
Figure 2-1-5-7 Change in EU27 “spillovers of trade” .......................................... 292
Figure 2-2-1-1 (a) Flow of trade between major regions worldwide (1990) ..................... 296
Figure 2-2-1-1 (b) Flow of trade between major regions worldwide (2000) ................. 296
Figure 2-2-1-1 (c) Flow of trade between major regions worldwide (2010) ................. 296
Figure 2-2-1-2 Trend in composition by goods in East Asian inter-regional trade ............ 297
Figure 2-2-1-3 Composition by goods in inter-regional trade .................. 298
Figure 2-2-1-4 Trend in the export amount in East Asia by region/goods ..................... 298
Figure 2-2-1-5 (a) Trend in the export amount of consumption goods in East Asia by
counterpart country .................................................................................... 299
Figure 2-2-1-5 (b) Trend in the share of East Asian exports of consumption goods by
counterpart country

Figure 2-2-1-6 (a) Trend in the export amount of capital goods in East Asia by counterpart country

Figure 2-2-1-6 (b) Trend in the share of East Asian exports of capital goods by counterpart country

Figure 2-2-2-1 Trend in the number of overseas subsidiaries of Japanese manufacturers

Table 2-2-2-2 Number of Japanese overseas subsidiaries (2010)

Figure 2-2-2-3 (a) Local sales/purchase ratio for overseas subsidiaries of Japanese manufacturers (Asia/2010)

Figure 2-2-2-3 (b) Local sales/purchase ratio for overseas subsidiaries of Japanese manufacturers (Europe/2010)

Figure 2-2-2-3 (c) Local sales/purchase ratio for overseas subsidiaries of Japanese manufacturers (North America/2010)

Figure 2-2-2-4 Trend in the local sales/purchase ratio for overseas subsidiaries of Japanese manufacturers (Asia/1996→2000→2005→2010)

Figure 2-2-2-5 Trend in the procurement amount of overseas subsidiaries of Japanese manufacturers in Asia

Figure 2-2-2-6 Trend in the share by supplier of overseas subsidiaries of Japanese manufacturers in Asia

Figure 2-2-2-7 Trend in the share by supplier of overseas subsidiaries of Japanese manufacturers in Asia (electronic machinery/transport machinery)

Figure 2-2-2-8 Share by supplier to overseas subsidiaries of Japanese manufacturers in Asia (2010)

Figure 2-2-2-9 Share of suppliers to overseas subsidiaries of Japanese manufacturers in Asia (2010)

Figure 2-2-3-1 (a) Trade specialization coefficient (Japan/2010)

Figure 2-2-3-1 (b) Trade specialization coefficient (China/2010)

Figure 2-2-3-2 (a) Trade specialization coefficient (Japan/1990→2000→2010)

Figure 2-2-3-2 (b) Trade specialization coefficient (China/1990→2000→2010)

Figure 2-2-3-3 (a) Trade specialization coefficient (South Korea/2010)

Figure 2-2-3-3 (b) Trade specialization coefficient (Thailand/2010)

Figure 2-2-3-3 (c) Trade specialization coefficient (India/2010)

Figure 2-2-3-4 (a) Trade specialization coefficient (electric machinery/2010)

Figure 2-2-3-4 (b) Trade specialization coefficient (transport machinery/2010)

Figure 2-2-3-5 (a) Trade specialization coefficient (electric machinery/1990→2000→2010)

Figure 2-2-3-5 (b) Trade specialization coefficient (transportation machinery/1990→2000→2010)

Figure 2-2-3-6 (a) Comparison of Japanese and Chinese unit price of items imported by the U.S. (share by multiple of import unit price/number of items basis)

Figure 2-2-3-6 (b) Comparison of Japanese and Chinese unit price of items imported by the
U.S. (share by multiple of import unit price/import amount basis)................. 315

Figure 2-2-3-7 (a) Comparison of unit price of export goods in Japan-China trade (share by multiple of export unit price for Japan’s exports to China/number of items basis)................................................................. 315

Figure 2-2-3-7 (b) Comparison of unit price of export goods in Japan-China trade (share by multiple of export unit price for Japan’s exports to China/export amount basis)................................................................. 316

Figure 2-3-1-1 Last year’s natural disasters in the world........................................... 316

Table 2-3-1-2 Damages caused by last year’s natural disasters in the world.................. 317

Figure 2-3-1-3 Flooded areas in Thailand (areas surrounding Bangkok, Thailand:
mid-November 2011) ......................................................................................... 318

Figure 2-3-1-4 Still-flooded area near Ayutthaya, Thailand (December 2011)............. 319

Figure 2-3-1-5 Comparison of average annual rainfalls in the basin of Thailand’s Chao Phraya River (2011 and average of 1982–2002)................................................................. 320

Figure 2-3-1-6 Characteristics of the river structure of Thailand’s Chao Phraya River........ 321

Figure 2-3-1-7 Flow capacity of Thailand’s Chao Phraya River and flooded period of the seven industrial estates ......................................................................................... 322

Figure 2-3-1-8 Burst of floodgates by last year’s flood in Thailand (above) and highways with breached levees (below) ......................................................................................... 323

Figure 2-3-1-9 Landform classification of industrial estates flooded by last year’s flood in Thailand................................................................................................. 324

Figure 2-3-1-10 Initiative of the King of Thailand for water management................................... 325

Figure 2-3-1-11 Areas near water channels where a rapid residential land development is promoted (areas surrounding Bangkok, Thailand)........................................ 326

Table 2-3-1-12 Requests regarding the flood submitted by Japanese enterprises to the Thai government ........................................................................................................ 327

Figure, Table 2-3-1-13 Outline of Thailand’s flood prevention scheme (left) and action plan (right)................................................................................................................. 328

Figure 2-3-2-1 Thailand’s real GDP growth rate and contribution by item (demand side)........ 329

Figure 2-3-2-2 Thailand’s real GDP growth rate and contribution by item (supply side)........ 330

Table 2-3-2-3 Thailand’s 2011 economic growth rate outlook after the flood (by major institutions)............................................................................................................. 330

Figure, Table 2-3-2-4 Thailand’s manufacturing production index and trends before and after the flood........................................................................................................... 331

Figure, Table 2-3-2-5 Thailand’s export/import and trade balance, and trends before and after the flood........................................................................................................... 332

Figure 2-3-2-6 Thailand’s private sector investment ................................................................ 333

Figure 2-3-2-7 Thailand’s sovereign debts/ratio ............................................................... 334

Table 2-3-2-8 Thailand’s 2012 economic growth rate outlook after the flood (by major institutions) ............................................................................................................. 335
and Asian cities

Table 2-3-5-13  Comparison of business scale forecasts of directly or indirectly disaster-hit Japanese enterprises and reasons for good prospects/issues involved in the locations for the business continuity

Figure 2-3-5-14  Replies from Japanese manufacturing companies to the question, “do you go back to the original suppliers from the substitute ones after the recovery of disaster-stricken suppliers?”

Table 2-3-5-15  Comparison of the scale of measures taken by Japan (METI’s reconstruction measures) against the damage caused by the flood in Thailand and reasons for good prospects/issues in the locations for business continuity

Figure 2-3-5-16  Talks between the Minister of Economy, Trade and Industry, Yukio Edano, and Deputy Prime Minister Kittiratt Na-Ranong and the Reconstruction Committee Chairman Verabongasa Ramangura (held on the occasion of the visit to Thailand by Minister Edano on January 11, 2012)

Table 2-3-5-17  Risk-response measures leading to the improvement of business and the strengthening of competitiveness of Japanese enterprises

Figure 2-4-1-1  Japan’s trade amount (calendar year basis)
Figure 2-4-1-2  Japan’s trade amount (fiscal year basis)
Figure 2-4-1-3  Japan’s foreign trade (monthly, original series)
Figure 2-4-1-4  Japan’s foreign trade (monthly, seasonally adjusted value)
Figure 2-4-1-5  Japan’s foreign trade (month-on-month seasonally adjusted value)

Table 2-4-1-6  Contribution, etc. by trade partner/region to Japan’s recent trade amount

Figure, Table 2-4-1-7  Exports by Japan’s major trade partner/region

Table 2-4-1-8  Contribution by item to Japan’s export amount of last year and after

Table 2-4-1-9  Contribution by item to Japan’s import amount of last year and after

Figure, Table 2-4-1-10  Japan’s export by item of major machinery

Table 2-4-1-11  Japan’s export of major machinery item by export counterpart/region

Figure 2-4-1-12  Japan’s import by major item of mineral fuels

Figure, Table 2-4-1-13  Factor decomposition of import amount of mineral fuels and amount by major item

Figure 2-4-1-14  Comparison of LNG price of the country

Figure, Table 2-4-1-15  Factor decomposition of Japan’s trade balance (year-on-year difference)

(in and after 1995)

Figure 2-4-1-16  Factor decomposition of Japan’s trade balance (in and after 1961)

Figure 2-4-2-1  Degree of Japan’s industrial production recovery (by industry) in March 2012

(some in February)

Figure, Table 2-4-2-2  Japan’s industrial index (seasonally adjusted) by region in relation to the earthquake

Figure 2-4-2-3  Forecast for the recovery of quake-hit plants in Japan (survey as of July 2011)

Table 2-4-2-4  Impact of the earthquake on Japanese enterprises (whether there are substitute
procurement and substitute suppliers, etc.) ................................................................. 404

Figure 2-4-2-5 Japanese enterprises’ response to substitute suppliers ........................................ 405

Figure 2-4-2-6 Import penetration rate of Japan’s mining and manufacturing industry (by goods) ........................................................................................................ 405

Figure, Table 2-4-2-7 Import penetration rate of Japan’s mining and manufacturing industry (by industry) ............................................................................. 406

Table 2-4-2-8 Import of major primary materials items from South Korea and China .......... 407

Figure 2-4-2-9 Import amount of automotive parts at Moji Port .................................................. 408

Figure 2-4-3-1 Dollar-yen rate after the Plaza Accord and effective exchange rate of the yen (nominal/real) ............................................................................. 409

Figure 2-4-3-2 Comparison of profitability/estimated exchange rate of Japanese exporting enterprises and actual dollar-yen rate ................................................................. 411

Figure, Table 2-4-3-3 Results of questionnaire survey with Japanese enterprises in the “Survey on Corporate Attitudes towards Yen Appreciation” ........................................... 412

Figure 2-4-3-4 Period until actual new investments, etc. are made by Japanese enterprises on the basis of exchange rate ............................................................................. 413

Figure 2-4-3-5 Concepts of Japanese enterprises regarding exchange rate levels and fluctuations in exchange rate (which is more problematic?) ........................................... 414

Figure 2-4-3-6 Recent volatility of the yen and major related currencies (real, effective rate basis) ........................................................................................................ 415

Figure 2-4-3-7 Standard deviation of the yen and major related currencies (real, effective rate basis) ........................................................................................................ 415

Figure 2-4-3-8 Japan’s terms of trade and real, effective exchange rate in recent years .......... 416

Figure 2-4-3-9 Japan’s terms of trade and export/import price in recent years ......................... 417

Table 2-4-3-10 Comparison of recent terms of trade of countries/regions ................................. 417

Figure 2-4-3-11 Terms of trade of major advanced countries .................................................... 418

Figure 2-4-3-12 Terms of trade of major countries/regions in Asia and Oceania, etc. ............... 419

Figure 2-4-3-13 Comparison of latest terms of trade of Japanese manufacturers (by industry) ...... 420

Figure 2-4-3-14 Terms of trade of major Japanese primary materials industries ....................... 420

Figure 2-4-3-15 Terms of trade of major Japanese processing industries .................................. 421

Figure 2-4-3-16 Impact of the appreciation of the yen on earnings of Japanese enterprises (by industry) ........................................................................................................ 421

Figure 2-4-3-17 Japan’s terms of trade/export/import price, real, effective exchange rate, and the profitability of export industry ................................................................. 423

Figure 2-4-3-18 South Korea’s terms of trade/export/import price, real, effective exchange rate, and the profitability of export industry ................................................................. 424

Figure 2-4-3-19 Germany’s terms of trade/export/import price, real, effective exchange rate, and the profitability of export industry ................................................................. 425

Figure 2-4-3-20 Volatility of real, effective exchange rate of countries that introduced the euro in the initial phase (January 2012/January 1999) ......................................................... 426
Figure 2-4-3-21 Structure to strengthen Germany’s competitive edge in the eurozone (concept) ..... 426
Table 2-4-3-22 Correlation coefficient of recent Japanese stocks and exchange rate .................. 426
Figure 2-4-3-23 Relation between recent TOPIX, yen-won rate, and dollar-yen rate ................ 427
Figure 2-4-3-24 Factor decomposition of ULC in major advanced counties ............................... 429
Figure 2-4-3-25 Recent Japan’s economic conditions in a vicious cycle (concept) ......................... 429
Table 2-4-4-1 Japan’s export price (yen basis) ............................................................................. 430
Figure 2-4-4-2 Japan’s export price (contract basis) ........................................................................ 431
Figure 2-4-4-3 Japan’s domestic corporate goods price ................................................................. 432
Figure 2-4-4-4 South Korea’s export price (won basis, contract currency basis) and domestic producer price ........................................................................................................ 433
Figure 2-4-4-5 Germany’s export price (home currency basis) and domestic producer price ...... 434
Figure 2-4-4-6 Japan’s export price (yen basis, contract currency basis) and ratio, etc. of domestic corporate goods price .................................................................................................. 434
Figure 2-4-4-7 South Korea’s export price (won basis, contract currency basis) and ratio, etc. of domestic producer price .................................................................................................. 436
Figure 2-4-4-8 Germany’s export price (home currency basis) and ratio, etc. of domestic producer price ....................................................................................................................... 437
Figure, Table 2-4-4-9 Japan’s export price (yen basis, contract currency basis) by item and ratios, etc. of domestic producer price .................................................................................. 437
Table 2-4-4-10 Composition by contract currency of Japan’s export price index ......................... 439
Figure, Table 2-4-4-11 South Korea’s export prices (won basis, contract currency basis) by item and ratio, etc. of domestic producer prices ........................................................................ 442
Figure, Table 2-4-4-12 Germany’s export price (home currency basis) by item and ratio, etc. of domestic producer price ................................................................................................. 444
Table 2-4-4-13 Comparison of weights of domestic enterprise (producer) goods price and export price in Japan, Germany, and South Korea ................................................................. 446
Table 3-1-1-1 Number of exporting enterprises and export amount (100 million yen) by industry ........................................................................................................................................ 449
Figure 3-1-1-2 Share of export and import amount by scale of employees (manufacturers) (left: export amount, right: import amount) .............................................................................. 449
Figure 3-1-1-3 Trade by scale of employees (manufacturers) (left: export amount, right: import amount) ........................................................................................................................................ 450
Figure 3-1-1-4 Policy for exports (for about coming three years) (all industries) .............................. 450
Figure 3-1-1-5 Number of overseas subsidiaries .............................................................................. 451
Figure 3-1-1-6 Number of overseas subsidiaries by industry (above: manufacturers, below: non-manufacturers) ............................................................................................................. 451
Figure 3-1-1-7 Breakdown of the number of overseas subsidiaries by industry (left: manufacturers, right: non-manufacturers) ............................................................................................. 452
Figure 3-1-1-8 Factors to determine investments (manufacturers) ..................................................... 453
Figure 3-1-1-9 Factors to determine investments (non-manufacturers) ............................................. 453
output (nominal) ................................................................................................ 474
Figure 3-1-2-9 (1) Year-on-year change of the number of domestic workers in Japan............ 474
Figure 3-1-2-9 (2) Year-on-year change of the number of domestic workers in Japan in recent years.......................................................... 475
Figure 3-1-2-10 Production output (nominal) of manufacturers by industry ................. 476
Figure 3-1-2-11 Relation between overseas subsidiaries’ sales of general/electrical machinery and the procurement amount of import from Japan and domestic production output (nominal) .......................................................... 476
Figure 3-1-2-12 Whether or not the hollowing-out has occurred ........................................ 477
Figure 3-1-2-13 Elements subject to contraction in the future by overseas expansion ......... 478
Figure 3-1-2-14 Knowhow that has been lost in Japan due to overseas expansion ........ 479
Figure 3-1-2-15 Advantages/effects, excluding those for business performance/employment, derived from the impact of overseas business activities on domestic activities (all industries) ........................................................................ 479
Figure 3-1-2-16 Functions to be expanded in Japan (all industries) ................................ 480
Figure 3-1-2-17 Number of employees (per enterprise) by business organization in the manufacturing sector (2001 to 2009).................. 480
Figure 3-1-2-18 Number of regular employees (per enterprise) by industry in the manufacturing sector (2001 to 2009)................................. 481
Figure 3-1-2-19 Germany’s current account balance ......................................................... 483
Figure 3-1-2-20 Germany’s real GDP growth rate (by demand item) ............................... 484
Figure 3-1-2-21 Real GDP growth rate of G7 countries (average of 2001 to 2005 and average of 2006 to 2010) ......................................................... 484
Figure 3-1-2-22 South Korea’s potential growth rate ............................................................ 485
Figure 3-1-2-23 South Korea’s textile industry in the 1980s and 1990s ................................. 485
Figure 3-1-2-24 Examples of new plant construction in the U.S ........................................ 487
Figure 3-1-3-1 Relation in overseas and domestic performance (sales) ............................... 488
Figure 3-1-3-2 Domestic employment growth rate (year-on-year change) (all industries) ........ 489
Figure 3-1-3-3 Productivity (all industries) ........................................................................... 490
Figure 3-1-3-4 Estimates of the number of domestic employees, domestic capital spending and domestic average salary by overseas production ratio (manufacturers) ........ 491
Figure 3-1-3-5 Productivity by type of overseas expansion .................................................. 492
Column Figure 12-1 Ratio of trade balance to GDP and ratio of current account balance to GDP ................................................................................. 494
Column Figure 12-2 Case of “trade balance deficit and current balance surplus” .......... 495
Figure 3-2-1-1 Ratio of outward and inward foreign direct investment balance of major counties to GDP (all industries) ........................................ 497
Figure 3-2-1-2 Rate of outward foreign direct investment returns of major countries .......... 498
Figure 3-2-1-3 Rate of inward foreign direct investment returns of major countries .......... 498
Figure 3-2-1-4 Ratio of outward and inward foreign direct investments returns of major
Figure 3-2-2-1  Germany’s outward foreign direct investment balance by region (ratio to GDP).... 500
Figure 3-2-2-2  Germany’ exports of goods to Europe .............................................................. 500
Figure 3-2-2-3  Germany’s outward foreign direct investment (net: flow)................................. 501
Figure 3-2-2-4  Rate of outward foreign indirect investment returns of major countries ............. 501
Figure 3-2-2-5  Ratio of overseas business development by Japanese and German SMEs (%) ....... 502
Figure 3-2-2-6  Ratio of exports of top 10% enterprises to total exports (%)............................... 502
Figure 3-2-2-7  Two key pillars of Hidden Champion strategy .................................................. 503
Figure 3-2-2-8  Example of dishwasher strategy ....................................................................... 503
Figure 3-2-2-9  Foreign car manufacturers that Chinese people like most ................................. 505
Figure 3-2-2-10 Export item unit price of Germany and top export share country....................... 505
Figure 3-2-2-11 Utilization of supporting institutions in developing overseas.............................. 507
Figure 3-2-2-12 Advisors for German enterprises’ overseas business activities........................... 508
Figure 3-2-3-1  South Korean’s export of goods by export destination ....................................... 509
Figure 3-2-3-2  South Korean’s outward foreign direct investment............................................ 510
Figure 3-2-3-3  South Korean’s outward foreign direct investment and ratio to total investment (manufacturers)........................................................................................................ 511
Figure 3-2-3-4  Number of overseas Japanese and South Korean residents (excluding people with permanent resident status and citizenship)............................................... 512
Figure 3-2-3-5  Composition of sales of Samsung Electronics and LG Electronics by country/region .............................................................................................................................. 512
Figure 3-2-3-6  Left: South Korean enterprises in the ranking of Fortune Global 500 (2011)   
   Right: Number of world top 500 enterprises by country........................................................ 513
Figure 3-2-3-7  Outward foreign direct investment amount by transaction (the total from 1990 to 2011)......................................................................................................................... 514
Figure 3-2-3-8  Number of new overseas enterprises established by scale of enterprise (the total from 1990 to 2011)........................................................................................................ 514
Figure 3-2-3-9  South Korea’s FTA promotion activities (as of April 2012).................................... 515
Figure 3-2-3-10 Ratio of the amount of trade with FTA partner countries/regions of Japan, 
   China, and South Korea........................................................................................................ 515
Figure 3-2-3-11 Economic effects expected by South Korea-EU FTA enforcement .................. 517
Figure 3-2-3-12 Comparison of overseas offices of JETRO and KOTRA ....................................... 518
Figure 3-2-3-13 Flow from application for the project of serving as company office to 
   provision of support............................................................................................................... 520
Figure 3-2-3-14 Example of promising items list for the KOTRA's local project of serving as 
   company office (as of 2009)................................................................................................. 520
Figure 3-2-3-15 Budget and results of the project of serving as company office ......................... 521
Figure 3-2-4-1  Interest in “Japan” and “Japanese products/services”........................................... 523
Figure 3-2-4-2  Diffusion of trust through word of mouth........................................................... 524
Figure 3-2-4-3  Response to the impulse buying of India’s people (left figure) Information
Figure 3-3-3-8  Number of external acquisitions by Japanese, U.S., and German enterprises and the amount

Figure 3-3-3-9  Share of Taiwan in the Chinese food/beverage market

Figure 3-3-3-10  Businesses subject to the early harvest program in the service sector

Figure 3-3-3-11  Example of the partnership between Taiwanese enterprises and Japanese enterprises

Figure 3-3-3-12  Sales of Sanrio’s license division in the U.S. and Europe

Figure 3-3-4-1  Fund, etc., procured from Japan by overseas subsidiaries (wholesalers) (all regions)

Figure 3-3-4-2  Payment of dividends/royalties, etc., to the parent company per overseas affiliate

Figure 3-3-4-3  Use of dividends from overseas affiliates in Japan (large enterprises)

Figure 3-3-4-4  Outlook for employment (number of employees) of enterprises developed overseas and enterprises not developed overseas

Figure 3-3-4-5  Comparison of number of employees between enterprises that started outward foreign direct investment and enterprises that did not start outward foreign direct investment in the manufacturing industry

Figure 3-3-4-6  Comparison of number of employees between enterprises that started outward foreign direct investment and enterprises that did not start outward foreign direct investment in the wholesale sector

Figure 3-3-4-7  Comparison of number of employees between enterprises that started outward foreign direct investment and enterprises that did not start outward foreign direct investment in the service industry

Figure 3-3-4-8  Outlook for number of domestic employees by employees of enterprises that developed overseas (manufacturing industry) (in the next 3 years)

Figure 3-3-4-9  Outlook for number of domestic employees by employees of enterprises that developed overseas (non-manufacturing industry) (in the next 3 years)

Figure 3-3-4-10  Ordinary income of the parent company and overseas subsidiaries in the wholesale sector

Figure 3-3-4-11  Operating profit, dividend distribution, corporate taxes, and number of employees of trading companies

Figure 3-3-5-1  Outline of Komatsu’s information gathering and transmission system (“KOMTRAX”)

Figure 3-3-5-2  Concept of “Field Innovation” at Fujitsu

Figure 3-3-5-3  “Do not leave produced systems unattended” model at Fujitsu

Figure 3-4-1-1  Top 10 factors accelerating outflow to overseas (multiple answers)

Figure 3-4-2-1  Comparison of unit labor costs by country (2005 = 100)

Figure 3-4-2-2  Average effective corporate tax rate by country (as of 2008)

Figure 3-4-2-3  Corporate tax revenue in Germany

Figure 3-4-2-4  Germany’s royalty income by region
Figure 3-4-2-5 Japan’s royalty income by region ................................................................. 607
Figure 3-4-2-6 Number of patent applications in Japan and Germany ............................... 608
Figure 3-4-2-7 Royalty income per patent application in Japan and Germany ..................... 608
Figure 3-4-2-8 Germany’s wage growth rate by industry ...................................................... 608
Figure 3-4-2-9 Rate of inward foreign direct investment returns in major countries .......... 609
Figure 3-4-2-10 Satisfaction with Germany’s policy for strengthening locational
competitiveness ........................................................................................................ 609
Figure 3-4-2-11 Measures expected from the government for strengthening locational
competitiveness ........................................................................................................ 610
Figure 3-4-3-1 Comparison of business environment of Asian countries/regions ............ 611
Figure 3-4-3-2 Overall ranking for South Korea’s business environment ........................... 611
Figure 3-4-3-3 Tax system revision for corporate tax rates .................................................. 612
Figure 3-4-3-4 South Korea’s corporate tax revenue and taxation system reform ............. 612
Figure 3-4-3-5 Definition of a venture company in South Korea ........................................ 613
Figure 3-4-3-6 Distribution of number of venture companies by industry .......................... 614
Figure 3-4-3-7 Exports by venture companies .................................................................... 614
Figure 3-4-3-8 Overseas’ development activities of venture companies ............................... 614
Figure 3-4-3-9 Outline of South Korea’s second-phase measures for fostering venture
companies .................................................................................................................. 615
Figure 3-4-3-10 Outline of industrial complexes exclusively for parts/primary materials .... 617
Figure 3-4-3-11 Measures for supporting industrial complexes exclusively for parts / primary
materials (support of tax reduction or exemption) ..................................................... 617
Figure 3-4-3-12 Measures for supporting industrial complexes exclusively for parts / primary
materials (cash support) ......................................................................................... 618
Figure 3-4-3-13 Exports and imports by the parts/primary materials industry ...................... 619
Figure 3-4-3-14 Exports of electric machinery / intermediary goods (left: 2000, right: 2010) .... 620
Figure 3-4-3-15 Location and outline of South Korea’s economic free zones ....................... 622
Figure 3-4-3-16 Incentives for economic free zones .......................................................... 623
Figure 3-4-3-17 Outline of the plan to foster the “New Growth Engine” .............................. 624
Column Figure 17-1 Development design for Daegu Technopolis ...................................... 625
Figure 3-4-5-1 Policies expected from the government toward improving the business
environment in Japan (maximum two answers) ....................................................... 629
Figure 3-4-5-2 Actual measures for the appreciation of the yen (maximum three answers) .... 629
Figure 3-4-5-3 International comparison of unit labor cost .................................................. 631
Figure 3-4-5-4 International comparison of industrial-use electricity charges ..................... 632
Figure 3-4-5-5 Rate of inward foreign direct investment returns in major countries ............ 632
Figure 3-4-5-6 TOEFL average score (2000, 2010) ............................................................. 633
Figure 4-1-1-1 Economic partnership in East Asia .............................................................. 638
Table 4-1-1-2 EPAs concluded by Japan ........................................................................... 639
Figure 4-1-1-3 Ratio of FTAs to trade of major countries, and major high-tariff items in the EU