



Trends in Overseas Subsidiaries

**(Quarterly Survey of Overseas Subsidiaries)
Survey from October to December 2005 (Results/DI)**

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Research and Statistics Department
Ministry of Economy, Trade and Industry**

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I. Quarterly Survey of Overseas Subsidiaries

1. Outline of the survey

(1) Purpose of the survey

The purpose of this survey is to identify overseas economic trends in advance by surveying the results and prospects for the overseas business activities of Japanese companies, as well as to understand trends in overseas activities and the degree of globalization of Japanese enterprises. A further purpose is to contribute to the development of flexible industrial and trade policies.

(2) Legal basis of the survey

These are officially authorized statistics compiled in accordance with Article 4 of the Statistical Reports Coordination Law.

(3) Date of the survey

The survey was based on the period ending on the last day of December 2005.
(The deadline for submitting survey responses for this quarter was February 15, 2006.)

(4) Survey targets

The survey covers companies that met all the following criteria as of the end of March 2005:

All industries except finance, insurance, and real estate

Companies with 100 million yen or more in capital

Companies with 50 or more employees

Companies with overseas subsidiaries

This survey also targets overseas subsidiaries of the above Japanese parent companies (including overseas subsidiaries that were established during the term of the survey) that meet all of the following criteria as of the end of the surveyed quarter:

Manufacturing companies

Companies with 50 or more employees

Companies with 50% or more of their capital coming from parent companies, including both direct and indirect funds (such as funds provided via local subsidiaries).

(5) Survey method

The survey was conducted via mail, using self-declarations submitted by parent companies.

(6) Survey content

The survey covers actual figures and DI (business confidence) in the three areas of: Sales, the acquisition price of tangible fixed assets, and the number of employees. Starting with the April – June 2004 survey, the DI survey period was revised to three months (please see Page 19 for details).

(7) Response rate

The responses to the survey for this quarter are summarized below:

Number of companies covered by the survey (overseas subsidiaries)	Number of companies that responded	Response rate
3,737	2,807	75.1%

2. Usage notes

(1) Regarding listed currencies

This “Quarterly Survey of Overseas Subsidiaries”, which consists of the former “Trend Survey of Japanese Companies” (excluding the “Survey of Parent Companies”), has been conducted since the April – June quarter of 2003, and focuses on overseas subsidiaries engaged in manufacturing overseas. Accordingly, amounts relating to overseas subsidiaries listed in local currencies are analyzed by converting them into US dollars at the average exchange rate for the quarter announced by the IMF. (For exchange rates of major currencies relative to the US dollar, please see Page 17.)

(2) Adjustments to deal with gaps in reported values

Previously omitted parts were added, starting with the April – June quarter of 2004, resulting in a gap between results for that quarter and those for previous quarters. Therefore, comparisons between the current quarter and the corresponding quarter of the previous year are calculated and estimated by totaling the figures only for overseas subsidiaries continuously subject to the survey since the corresponding quarter of the previous year.

(3) Method for determining numerical values

Quarterly numerical values

Numerical values for the current quarter are finalized in the succeeding quarter.

Numerical values for the previous year (quarterly values, fiscal year totals)

Previous-year figures are finalized in the quarter immediately following the last quarter of the fiscal year (i.e., the April – June quarter) with inter-fiscal year adjustments. Therefore, final figures for FY 2004 (April 2004 – March 2005) will differ from cumulative totals seen in the January – March quarter of 2005.

(4) Annotations in the statistical tables

- : Indicates no results.

p : Indicates preliminary estimated values. Numerical values for this quarter are preliminary estimates, and may be revised in the succeeding quarter.

x : Indicates that data is not being disclosed because there are only one or two overseas subsidiaries involved. Data may also be undisclosed when there are three or more companies, in order to avoid the risk of enabling the calculation of “x” from the data provided.

r : Indicates changes from released figures (other than preliminary estimates) for the previous quarter. However, this mark is not attached when a change occurs due to compensation between fiscal years.

(5) Tabulation method

Data for all companies covered by the survey is tabulated after estimating the results for companies that did not submit responses, based on the following formula in each region and industry (the number of employees given in the previous quarter is used in the case of employees). All items are estimated except the “amount of acquired tangible fixed assets.”

Estimated values for this quarter for companies not submitting data =

Value for corresponding quarter in previous year for relevant companies ×

Total values for this quarter for companies that submitted data both this quarter and in the same quarter of the previous year

Total values for same quarter of the previous year for companies that submitted data both this quarter and in the same quarter of the previous year

II. Survey Results

1. Trends in Sales

DI

The Sales Current Assessment DI (for the January - March quarter of 2006) was positive at 13.6 percentage points, which was 4.4 points lower than in the previous quarter (compared to the previous survey). The Sales Prospects DI (for the April - June quarter of 2006) was positive at 25.5 percentage points, which was a significant improvement of 11.9 percentage points from the Sales Current Assessment DI for the current quarter (see Chart 1).

《By Region》

The Sales Current Assessment DI^{*1} was positive in all regions except NIEs3^{*2} with double-digit growth. Compared with the previous quarter, the Current Assessment DI showed a deterioration of 6.6 percentage points in Asia. In particular, it declined 13.6 and 11.5 percentage points in China^{*3} and NIEs3 respectively. It deteriorated by 12.1 percentage points in Europe. It improved in both North America and ASEAN4^{*4}. The Prospects DI recorded a significant improvement mainly in Asia, and besides, showing double-digit growth in all regions. Compared with the Current Assessment DI for the current quarter, the Prospects DI showed a substantial improvement of 16.3 percentage points in Asia. In particular, it registered a considerable improvement of 20.7 percentage points in China. It posted a continuous improvement in North America and marked a slight improvement in Europe.

North America

The overall Prospects DI (22.1 percentage points)^{*5} was 4.9 points higher than the overall Current Assessment DI. The Prospects DI for the electrical machinery sector (15.4 percentage points) improved considerably by 18.4 points (id.), and that for the iron and steel sector (16.7 percentage points) also improved significantly by 22.6 points (id.). The Prospects DI for the chemical sector (37.3 percentage points) improved by 2.7 points (id.), and that for the industrial machinery sector (22.2 percentage points) improved slightly by 1.8 points (id.). The Prospects DI for the transportation equipment sector (17.5 percentage points) declined by 3.9 points (id.).

ASEAN

The overall Prospects DI (27.9 percentage points) showed an improvement, up by 14.5 points from the overall Current Assessment DI for the current quarter. The Prospects DI for the iron and steel sector (22.7 percentage points) improved significantly by 31.8 points (id.), and that for the electrical machinery sector (27.7 percentage points) also improved substantially by 22.0 points (id.). The Prospects DI for the transportation equipment sector (33.4 percentage points), the industrial machinery sector (27.0 percentage points) and the chemical sector (28.4 percentage points) improved by 10.4 points (id.), 8.6 points (id.) and 10.1 points (id.) respectively.

NIEs3

The overall Prospects DI (13.5 percentage points) was 10.6 points higher than the overall Current Assessment DI for the current quarter. The Prospects DI for the electrical machinery sector (4.1 percentage points) and the industrial machinery sector (19.0 percentage points) improved by 9.4 points (id.) and 19.0 points (id.) respectively. While the Prospects DI for the chemical sector (28.9 percentage points) improved by 17.5 points (id.), that for the transportation equipment sector (13.3 percentage points) deteriorated by 5.4 points (id.).

CHINA

The overall Prospects DI (33.1 percentage points) was 20.7 points higher than the overall Current Assessment DI for the current quarter. The Prospects DI for the electrical machinery sector (26.6 percentage points) improved by 16.7 points (id.), and that for the industrial machinery sector (36.4 percentage points) improved considerably by 25.3 points (id.). The Prospects DI for the iron and steel sector (29.4 percentage points) improved by 11.8 points (id.), and that for the chemical sector (39.6 percentage points) also improved by 15.9 points (id.). The Prospects DI for the transportation equipment sector (44.2 percentage points) improved slightly by 1.9 points (id.), still remaining high.

Europe

The overall Prospects DI (14.6 percentage points) was 3.0 points higher than the overall Current Assessment DI for the current quarter. The Prospects DI for the industrial machinery sector (25.0 percentage points) improved slightly by 1.3 points (id.), and that for the chemical sector (25.6 percentage points) increased by 13.1 points (id.). The Prospects DI for the electrical machinery sector (-5.6 percentage points) worsened by 5.6 points (id.), and that for the transportation equipment sector (15.6 percentage points) slightly deteriorated by 1.1 points (id.).

Notes) *1: DI = (Percentage of companies that responded that they expected an increase) - (Percentage of companies that responded that they expected a decrease)

Quarterly Changes in Current Assessment DI = (Current Assessment DI for the current quarter) - (Current Assessment DI for the previous quarter)

Quarterly Changes in Prospects DI = (Prospects DI for the current quarter) - (Current Assessment DI for the current quarter)

The Current Assessment DI for the previous quarter is based on current assessment figures for the period from October to December 2005 collected in the survey from July to September 2005.

The Current Assessment DI for the current quarter is based on current assessment figures for the period from January to March 2006 collected in the survey from October to December 2005.

The Prospects DI for the current quarter is based on prospects figures for the period from April to June 2006 collected in the survey from October to December 2005.

*2: NIEs3: Singapore, Taiwan and the Republic of Korea

*3: China including Hong Kong

*4: ASEAN4: Indonesia, Thailand, the Philippines and Malaysia

*5: Percentage points in parentheses represent levels.

Chart 1 Sales DI by Region (Prospect: percentage points)

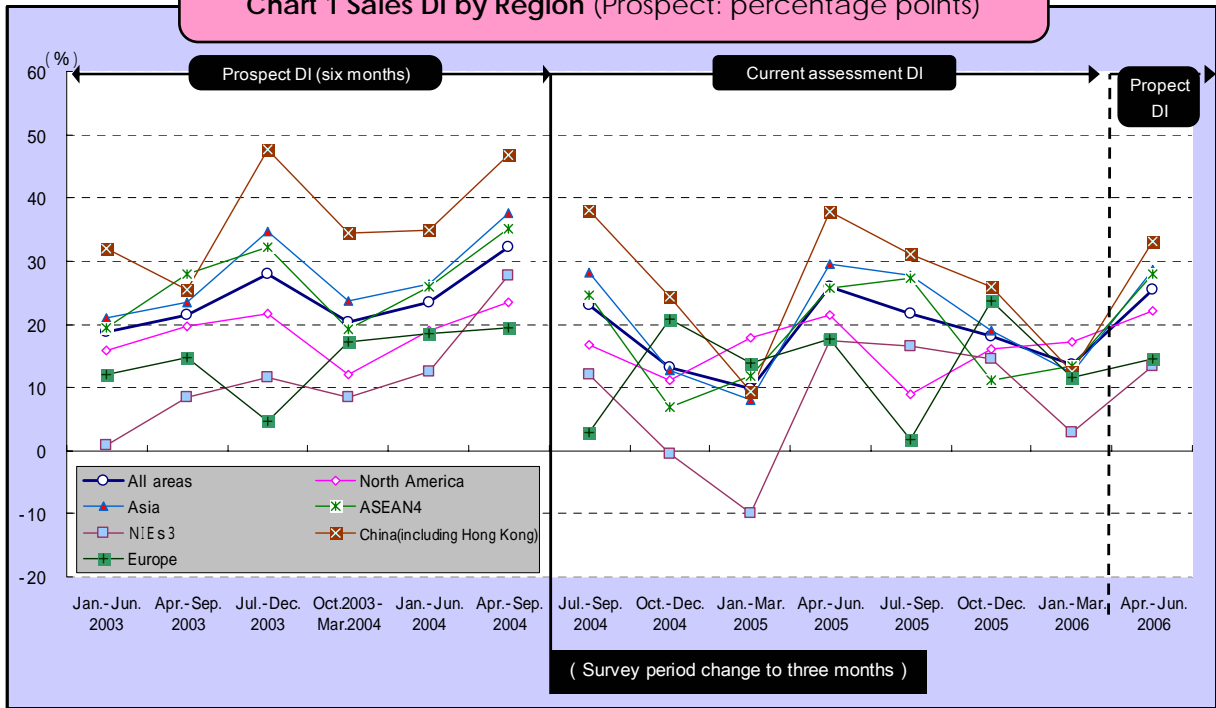


Table 1 Sales DI by Region

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
All areas	18.0	13.6	-4.4	25.5	11.9
North America	16.0	17.2	1.2	22.1	4.9
Asia	18.9	12.3	-6.6	28.6	16.3
ASEAN4	11.2	13.4	2.2	27.9	14.5
NIEs3	14.4	2.9	-11.5	13.5	10.6
China(including Hong Kong)	26.0	12.4	-13.6	33.1	20.7
Europe	23.7	11.6	-12.1	14.6	3.0

Table 2 Sales DI of Main Industries

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Manufacturing industry in total	18.0	13.6	-4.4	25.5	11.9
Transportation equipment	24.8	27.1	2.3	26.2	-0.9
Electrical machinery	15.6	5.6	-10.0	20.3	14.7
Industrial machinery	26.9	16.6	-10.3	26.6	10.0
Chemicals	23.2	21.1	-2.1	32.2	11.1
Iron and Steel	-3.5	4.5	8.0	19.1	14.6

Sale DI of Main Industries in North America

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	17.3	21.4	4.1	17.5	-3.9
Electrical machinery	10.6	-3.0	-13.6	15.4	18.4
Industrial machinery	30.0	20.4	-9.6	22.2	1.8
Chemicals	15.4	34.6	19.2	37.3	2.7
Iron and Steel	0.0	-5.9	-5.9	16.7	22.6

Sale DI of Main Industries in Asia

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	29.9	30.8	0.9	33.6	2.8
Electrical machinery	15.3	7.3	-8.0	24.2	16.9
Industrial machinery	26.4	11.4	-15.0	29.8	18.4
Chemicals	28.4	19.5	-8.9	33.5	14.0
Iron and Steel	-7.1	4.3	11.4	21.7	17.4

Sale DI of Main Industries in ASEAN4

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	26.4	23.0	-3.4	33.4	10.4
Electrical machinery	4.1	5.7	1.6	27.7	22.0
Industrial machinery	15.9	18.4	2.5	27.0	8.6
Chemicals	6.9	18.3	11.4	28.4	10.1
Iron and Steel	-5.0	-9.1	-4.1	22.7	31.8

Sale DI of Main Industries in NIEs3

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	18.1	18.7	0.6	13.3	-5.4
Electrical machinery	8.5	-5.3	-13.8	4.1	9.4
Industrial machinery	28.0	0.0	-28.0	19.0	19.0
Chemicals	30.4	11.4	-19.0	28.9	17.5
Iron and Steel	-25.0	25.0	50.0	0.0	-25.0

Sale DI of Main Industries in China(including Hong Kong)

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	42.1	42.3	0.2	44.2	1.9
Electrical machinery	25.7	9.9	-15.8	26.6	16.7
Industrial machinery	32.2	11.1	-21.1	36.4	25.3
Chemicals	57.9	23.7	-34.2	39.6	15.9
Iron and Steel	-6.2	17.6	23.8	29.4	11.8

Sale DI of Main Industries in Europe

Sales	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	19.0	16.7	-2.3	15.6	-1.1
Electrical machinery	27.3	0.0	-27.3	-5.6	-5.6
Industrial machinery	29.6	23.7	-5.9	25.0	1.3
Chemicals	14.6	12.5	-2.1	25.6	13.1
Iron and Steel	0.0	100.0	100.0	-100.0	-200.0

Actual Results

Total sales amounted to US\$157,315,260,000, up by 8.1% compared to the same quarter of the previous year, marking single-digit growth for the first time in nine quarters. By industry, sales in the transportation equipment sector increased by 13.5% (id.) and registered the fourteenth straight quarter of double-digit growth, showing continuous favorable conditions, and those in the electrical machinery sector increased by 3.8% (id.), marking the fifth consecutive quarter of single-digit growth. Sales in the chemical sector increased by 6.8% (id.) for the second consecutive quarter of single-digit growth, and those in the industrial machinery sector recorded a double-digit growth of 10.0% (id.) for the first time in two quarters. Sales in the iron and steel sector declined by 9.4% (id.), marking the second consecutive quarter of decline (see Chart 2).

《By Region》

Sales in Asia registered the fourteenth straight quarter of double-digit growth. In particular, sales in China continued to increase because the transportation equipment sector maintained its favorable conditions and the electrical machinery sector also posted growth. Sales in ASEAN4 posted in single-digit growth for the first time in fourteen quarters as the electrical machinery sector showed the fifth consecutive quarter of modest growth despite an increase in the transportation equipment sector. Sales in NIEs3 posted the third consecutive quarterly single-digit growth due to deterioration in the electrical machinery sector as well as the iron and steel sector, etc. despite an increase in the transportation equipment sector. Sales in North America remained at a modest growth for two quarters in a row owing to a decline in the iron and steel sector in spite of an increase in the electrical machinery sector. Sales in Europe remained flat because the transportation equipment sector, which had enjoyed favorable conditions, resulted in a slight increase, though the industrial machinery sector increased.

North America

Total sales amounted to US\$60,822,610,000 (38.7% of total sales in all regions), up by 7.6% compared to the same quarter of the previous year, marking single-digit growth for two quarters in a row. Sales in the transportation equipment sector continued their strong momentum with an increase of 10.4% (id.), registering the sixth straight quarter of double-digit growth. Sales in the electrical machinery sector increased 3.4% (id.) for the first time in three quarters, and those in the chemical sector showed a double-digit increase of 12.3% (id.) for the first time in three quarters. Sales increased in the industrial machinery sector by 7.5% (id.), up for three quarters in a row, and those for the iron and steel sector shrank by 16.4% (id.), down for the third consecutive quarter.

ASEAN4

Total sales amounted to US\$23,693,450,000 (15.1% of total sales in all regions), up by 9.2% compared to the same quarter of the previous year, marking single-digit growth for the first time in fourteen quarters. Sales in the transportation equipment sector continued to increase significantly by 24.9% (id.) with conditions remaining favorable in Thailand. Sales in the electrical machinery sector increased by 1.8% (id.), registering the fifth straight quarter of single-digit growth. Sales increased in the industrial machinery sector by 12.4% (id.), registering double-digit growth for the first time in five quarters, and those for the chemical sector increased by 5.0% (id.), marking the first growth in two quarters. Sales in the iron and steel sector registered a significant decline of 19.3% (id.) for the first time in seven quarters, which was still mainly due to reduced output of intermediate materials for multipurpose use.

NIEs3

Total sales amounted to US\$9,272,510,000 (5.9% of total sales in all regions), up by 5.5% compared to the same quarter of the previous year, registering the third straight quarter of single-digit growth. Sales in the transportation equipment sector showed an increase of 11.2% (id.), registering the sixth straight quarter of double-digit growth. Sales increased in the chemical sector and the industrial machinery sector by 9.8% (id.) and 4.8% (id.) respectively. Sales in the electrical machinery sector dropped by 0.8% (id.), marking the fifth consecutive quarter of decline.

China

Total sales amounted to US\$20,618,060,000 (13.1% of total sales in all regions), up by 18.5% compared to the same quarter of the previous year, marking the fourteenth consecutive quarter of double-digit growth. Sales in the transportation equipment sector continued to register a significant increase, up 44.9% (id.). Sales increased in the electrical machinery sector by 13.3% (id.), showing the second consecutive quarter of double-digit growth owing to favorable demand for digital appliances, etc. Sales in the iron and steel sector posted a single-digit increase of 3.0% (id.) for the first time in ten quarters. Sales in the chemical sector and the industrial machinery sector increased by 23.9% (id.) and 16.2% (id.) respectively, marking consecutive double-digit growth for eight quarters and twelve quarters respectively.

Europe

Total sales amounted to US\$29,828,520,000 (19.0% of total sales in all regions), remaining unchanged at 0.0% compared to the same quarter of the previous year. Sales in the transportation equipment sector showed a modest increase of 0.2% (id.), marking single-digit growth for the first time in sixteen quarters, in contrast to double-digit growth for preceding fifteen consecutive quarters. Sales in the electrical machinery sector increased marginally by 0.4% (id.). The first single-digit increase in nine quarters was observed sales in the industrial machinery sector, which grew slightly by 2.6% (id.). Sales in the chemical sector decreased slightly, for the first time in twelve quarters down 1.5% (id.).

Chart 2 Sales in Main Industries

(Comparison to the same quarter of the previous year)

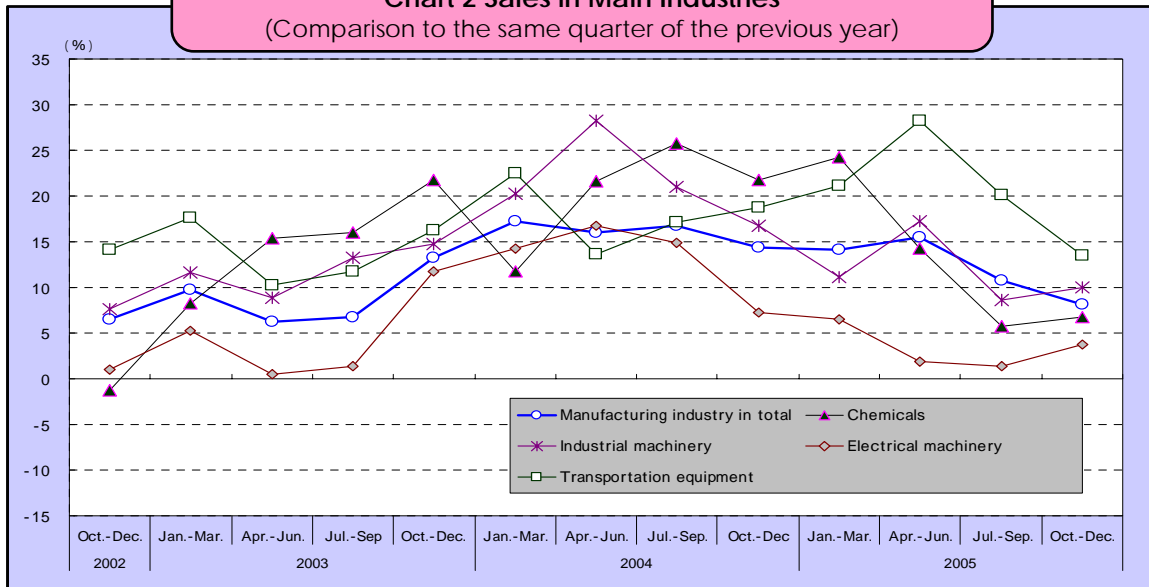


Chart 3 Sales by Region

(Comparison to the same quarter of the previous year)

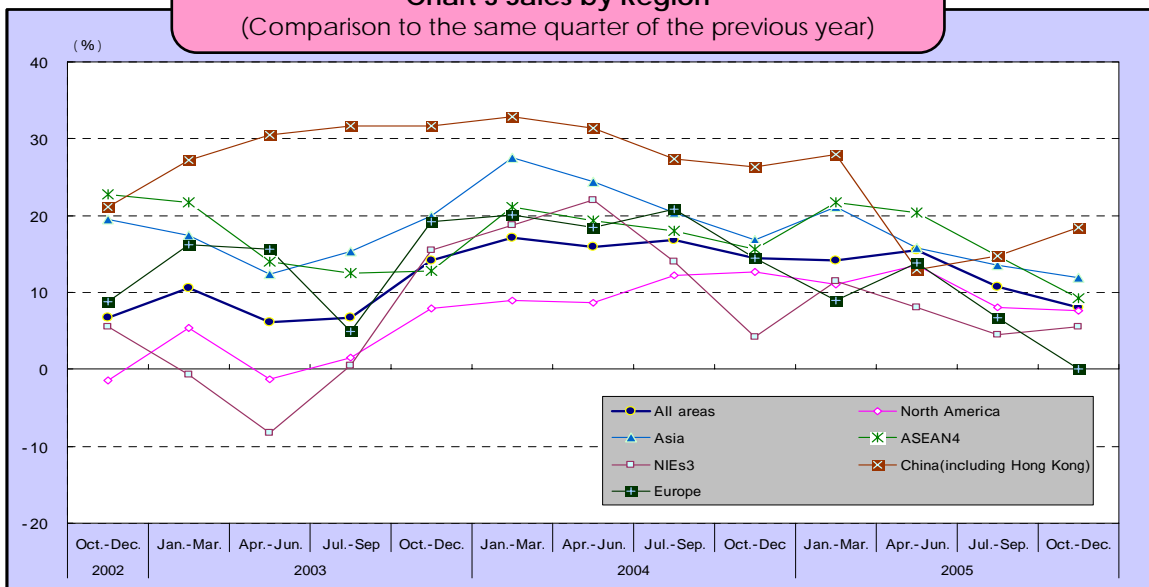


Chart 4 Sales of Transportation Equipment by Region
(Comparison to the same quarter of the previous year)

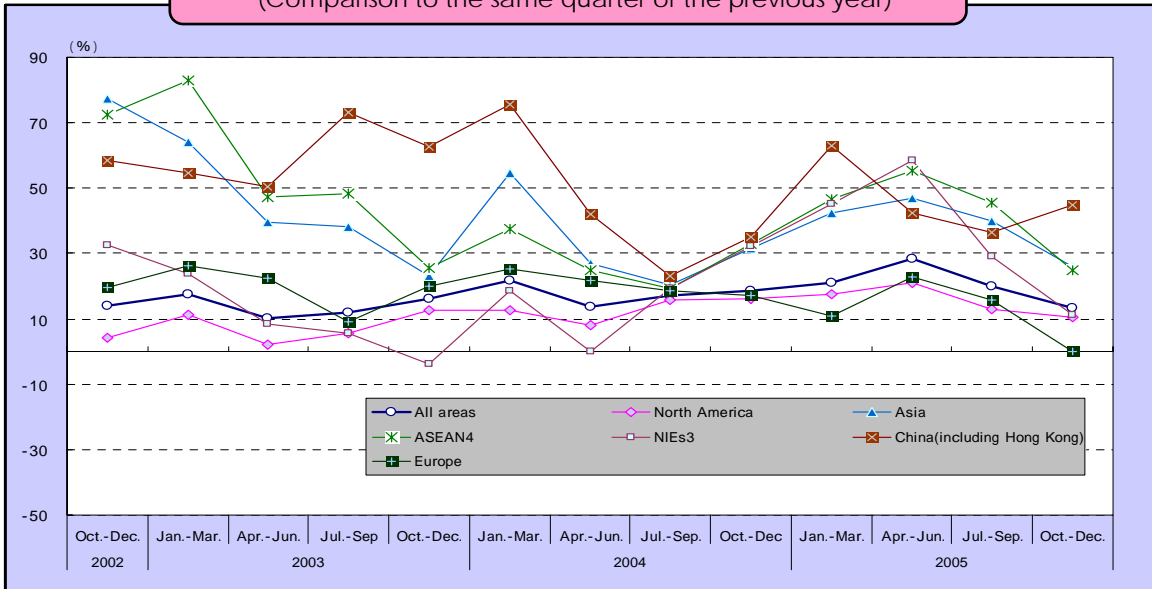
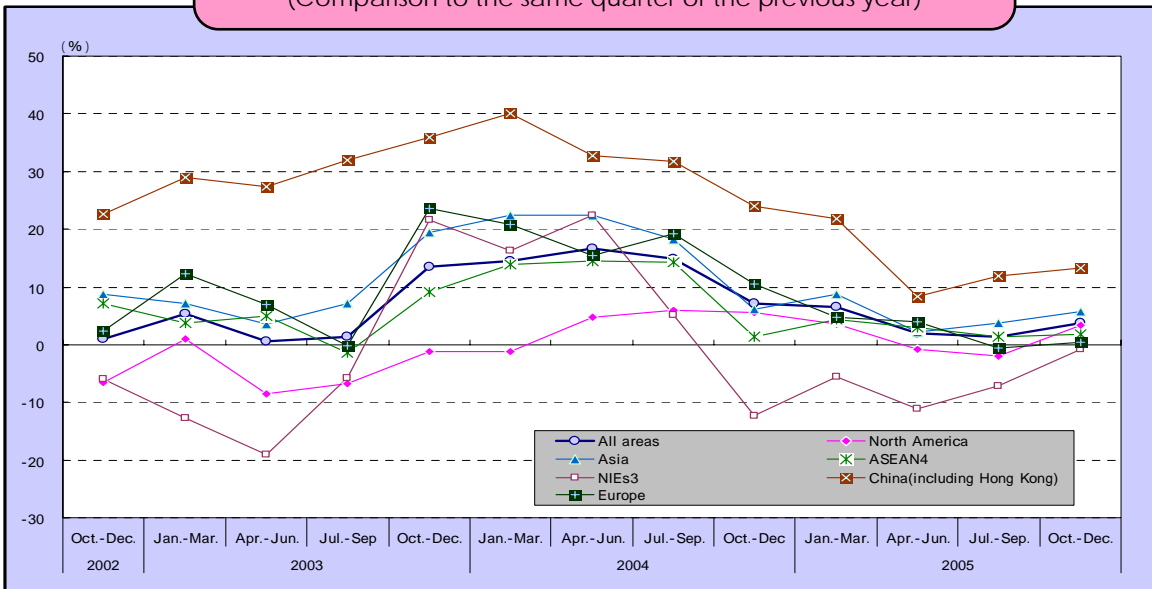


Chart 5 Sales of Electrical Machinery by Region
(Comparison to the same quarter of the previous year)



2. Trends in Capital Investment

[DI]

The Capital Investment Current Assessment DI (for the January to March quarter of 2006) was positive at 12.4 percentage points, registering a slight increase of 1.5 points compared to the previous quarter. The Capital Investment Prospects DI (for April to June, 2006) stood at 15.3 percentage points, which was 2.9 points higher than the Capital Investment Current Assessment DI for the current quarter.

《By Region》

The Current Assessment DI was positive in all regions, though North America, NIEs3 and Europe remained at single-digit levels. The Current Assessment DI compared with the previous quarter improved in all regions except North America and NIEs3. The Prospects DI considerably improved in North America, and it was positive with double-digit levels in all regions except NIEs3 and Europe. Compared with the Current Assessment DI for the current quarter, the Prospects DI improved in all regions except NIEs3 and Europe.

North America

The overall Prospects DI (14.7 percentage points) was 7.2 points higher than the overall Current Assessment DI for the current quarter. The Prospects DI for the transportation equipment sector (21.3 percentage points) improved by 8.7 points (id.), and that for the chemical sector (26.7 percentage points) also improved substantially by 20.0 points (id.). The Prospects DI for the electrical machinery sector (2.2 percentage points) and the industrial machinery sector (7.6 percentage points) both worsened, down 4.5 points (id.) and 5.6 points (id.) respectively. The Prospects DI for the iron and steel sector (15.4 percentage points) stayed flat at 0.0 points (id.).

ASEAN4

The overall Prospects DI (17.4 percentage points) was 2.1 points higher than the overall Current Assessment DI for the current quarter. The Prospects DI for the iron and steel sector (40.0 percentage points) improved considerably by 30.0 points (id.) The Prospects DI for the industrial machinery sector (28.5 percentage points) and the chemical sector (18.6 percentage points) improved, up by 6.3 points (id.) and 9.1 points (id.) respectively. The Prospects DI for the electrical machinery sector (10.3 percentage points) worsened by 6.8 points (id.), and that for the transportation equipment sector (23.4 percentage points) also showed a modest decline of 0.3 points (id.).

NIEs3

The overall Prospects DI (4.6 percentage points) was slightly lower by 0.9 points than the overall Current Assessment DI for the current quarter. The Prospects DI for the electrical machinery sector (-3.2 percentage points) worsened by 11.3 points (id.), and that for the industrial machinery sector (26.3 percentage points) deteriorated marginally by 1.4 points (id.). The Prospects DI for the transportation equipment sector (-7.7 percentage points) improved by 13.7 points (id.), and that for the chemical sector (8.1 percentage points) also improved by 2.8 points (id.).

China

The overall Prospects DI (18.4 percentage points) was 2.4 points higher than the overall Current Assessment DI for the current quarter. While the Prospects DI for the transportation equipment sector (41.5 percentage points) was up by 7.1 points (id.), that for the electrical machinery sector (14.3 percentage points) also improved by 7.5 points (id.). The Prospects DI for the iron and steel sector (29.4 percentage points) showed a substantial increase of 23.5 points (id.). In contrast, the Prospects DI for the industrial machinery sector (11.8 percentage points) and the chemical sector (11.3 percentage points) was down by 0.2 points (id.) and 5.1 points (id.) respectively.

Europe

The overall Prospects DI (6.1 percentage points) was slightly lower by 0.1 points than the overall Current Assessment DI for the current quarter. The Prospects DI for the electrical machinery sector (-4.2 percentage points), the transportation equipment sector (8.5 percentage points) and the industrial machinery sector (2.7 percentage points) worsened by 8.2 points (id.), 7.8 points (id.) and 5.7 points (id.) respectively. The Prospects DI for the chemical sector (13.1 percentage points) registered a gain of 15.8 points (id.).

Chart6 Capital Investment DI by Region (Prospect: percentage points)

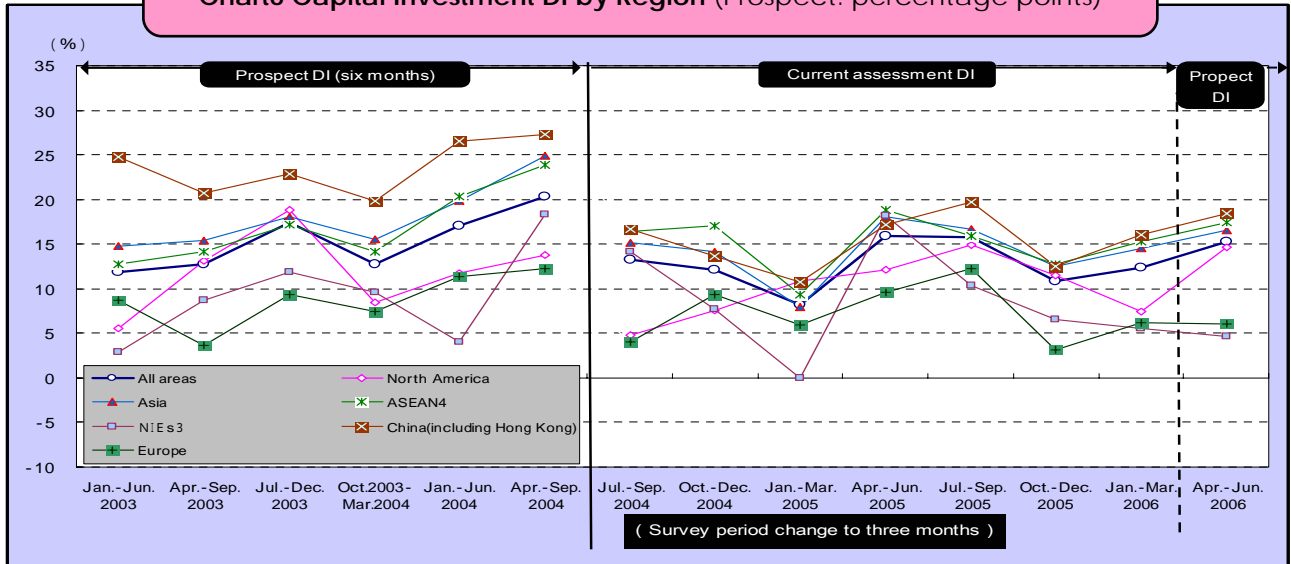


Table 1 Capital Investment DI by Region

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
All areas	10.9	12.4	1.5	15.3	2.9
North America	11.5	7.5	-4.0	14.7	7.2
Asia	12.5	14.5	2.0	16.5	2.0
ASEAN4	12.7	15.3	2.6	17.4	2.1
NIEs3	6.6	5.5	-1.1	4.6	-0.9
China(including Hong Kong)	12.5	16.0	3.5	18.4	2.4
Europe	3.1	6.2	3.1	6.1	-0.1

Table 2 Capital Investment DI of Main Industries

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Manufacturing industry in total	10.9	12.4	1.5	15.3	2.9
Transportation equipment	13.9	18.1	4.2	23.1	5.0
Electrical machinery	8.7	10.3	1.6	8.9	-1.4
Industrial machinery	17.9	16.1	-1.8	13.2	-2.9
Chemicals	12.6	8.3	-4.3	15.4	7.1
Iron and Steel	4.0	11.5	7.5	27.8	16.3

Capital Investment DI of Main Industries in North America

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	14.9	12.6	-2.3	21.3	8.7
Electrical machinery	16.0	6.7	-9.3	2.2	-4.5
Industrial machinery	10.5	13.2	2.7	7.6	-5.6
Chemicals	13.0	6.7	-6.3	26.7	20.0
Iron and Steel	0.0	15.4	15.4	15.4	0.0

Capital Investment DI of Main Industries in Asia

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	16.8	21.5	4.7	26.2	4.7
Electrical machinery	9.8	11.4	1.6	10.8	-0.6
Industrial machinery	23.8	19.0	-4.8	18.8	-0.2
Chemicals	14.5	11.5	-3.0	13.7	2.2
Iron and Steel	2.6	6.9	4.3	29.6	22.7

Capital Investment DI of Main Industries in ASEAN4

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	17.9	23.7	5.8	23.4	-0.3
Electrical machinery	8.4	17.1	8.7	10.3	-6.8
Industrial machinery	15.4	22.2	6.8	28.5	6.3
Chemicals	14.5	9.5	-5.0	18.6	9.1
Iron and Steel	0.0	10.0	10.0	40.0	30.0

Capital Investment DI of Main Industries in NIEs3

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	6.9	-21.4	-28.3	-7.7	13.7
Electrical machinery	6.9	8.1	1.2	-3.2	-11.3
Industrial machinery	35.0	27.7	-7.3	26.3	-1.4
Chemicals	0.0	5.3	5.3	8.1	2.8
Iron and Steel	0.0	0.0	0.0	0.0	0.0

Capital Investment DI of Main Industries in China(including Hong Kong)

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	17.0	34.4	17.4	41.5	7.1
Electrical machinery	10.8	6.8	-4.0	14.3	7.5
Industrial machinery	23.0	12.0	-11.0	11.8	-0.2
Chemicals	21.6	16.4	-5.2	11.3	-5.1
Iron and Steel	7.2	5.9	-1.3	29.4	23.5

Capital Investment DI of Main Industries in Europe

Capital Investment	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	0.0	16.3	16.3	8.5	-7.8
Electrical machinery	-5.4	4.0	9.4	-4.2	-8.2
Industrial machinery	11.1	8.4	-2.7	2.7	-5.7
Chemicals	5.5	-2.7	-8.2	13.1	15.8
Iron and Steel	0.0	100.0	100.0	100.0	0.0

Actual Results

Total capital investment (acquisition costs of fixed asset except land) amounted to US\$4,683,360,000, up by 4.4% compared to the same quarter of the previous year, marking the twelfth consecutive quarter of growth. By industry, capital investment in the transportation equipment sector improved significantly by 22.0% (id.). Capital investment in the chemical sector increased by 3.1% (id.), marking the first increase in two quarters, and that for the industrial machinery sector also expanded, by 1.8% (id.). In contrast, capital investment in the electrical machinery sector decreased by 31.7% (id.), registering the third consecutive quarter of decline, and that for the iron and steel sector declined by 12.3% (id.), posting a decline for the first time in five quarters.

《By Region》

Capital investment improved in all regions except North America. Capital investment in Asia posted a single-digit increase for the first time in ten quarters due to slightly weakened growth in the transportation equipment sector which had hitherto maintained favorable. Capital investment in ASEAN4 and China registered a single-digit increase for the first time in eight quarters and six quarters respectively. However, capital investment in NIEs3 increased considerably thanks to growth in the electrical machinery sector, for the first time in five quarters as well as significant growth in the transportation equipment sector. Capital investment in Europe marked the seventh straight quarterly gain backed by growth in the chemical sector and the electrical machinery sector, although that for the transportation equipment sector and industrial machinery sector declined. Capital investment in North America decreased due mainly to the continued considerable decrease seen in the electrical machinery sector despite the significant increase in the transportation equipment sector for the first time in five quarters.

North America

Total capital investment amounted to US\$1,663,310,000 (35.5% of total capital investment in all regions), declining by 5.3% compared with the same quarter of the previous year, registering its third straight decrease. Capital investment in the electrical machinery sector declined sharply by 77.1% (id.), marking the third consecutive substantial deterioration, mainly due to a backlash against the expansion in semiconductor facilities in the previous year, etc. Capital investment in the chemical sector decreased by 6.5% (id.), down for the first time in two quarters. In contrast, capital investment in the transportation equipment sector increased by 32.3% (id.), registering considerable growth for the first time in five quarters, and that for the iron and steel sector also posted a substantial increase of 27.0% (id.). Capital investment in the industrial machinery sector gained slightly by 1.1% (id.).

ASEAN4

Total capital investment amounted to US\$910,950,000 (19.5% of total capital investment in all regions), up by 3.6% compared to the same quarter of the previous year, marking the first single-digit growth in eight quarters. Capital investment in the transportation equipment sector continued to increase, by 13.7% (id.), because of continuing favorable conditions in the automobile industry in Thailand. Capital investment in the electrical machinery sector decreased slightly by 1.5% (id.), that for the industrial machinery sector also decreased, by 10.2% (id.), registering a decline for the first time in eight quarters. Capital investment in the chemical sector dropped by 43.7% (id.), marking a sharp decline for two quarters in a row.

NIEs3

Total capital investment amounted to US\$296,400,000 (6.3% of total capital investment in all regions), up by 49.6% compared to the same quarter of the previous year, registering growth for the third consecutive quarter. Capital investment in the transportation equipment sector increased by 196.0% (id.), registering significant growth for three quarters in a row. Capital investment in the electrical machinery sector improved by 7.8% (id.), up for the first time in five quarters. Capital investment in the industrial machinery sector and the chemical sector increased sharply by 61.3% (id.) and 66.1% (id.) respectively.

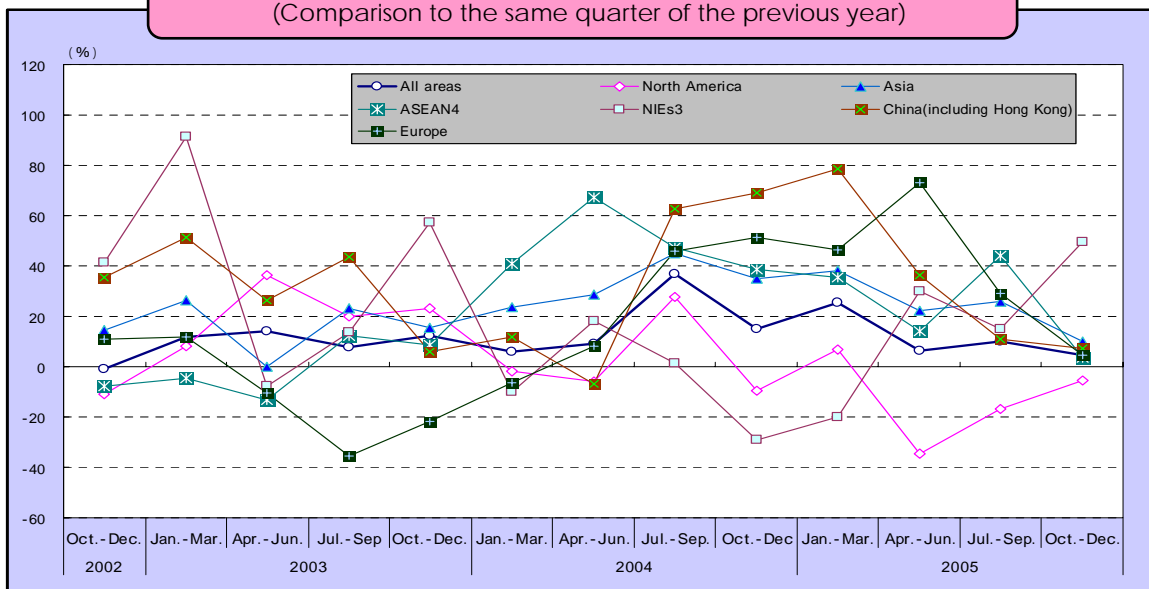
China

Total capital investment amounted to US\$605,350,000 (12.9% of total capital investment in all regions), up by 7.2% compared to the same quarter of the previous year, marking the first single-digit increase for the first time in six quarters. Capital investment increased in the transportation equipment sector by 54.7% (id.), maintaining continued strong performance. Capital investment in the industrial machinery sector grew by 2.1% (id.), marking the seventh straight quarter of increases, and that in the iron and steel sector showed an increase of 1.9% (id.), up for the sixth consecutive quarter. Capital investment surged in the chemical sector by 179.2% (id.). In contrast, capital investment in the electrical machinery sector dropped by 2.3% (id.), marking a decline for two quarters in a row.

Europe

Total capital investment amounted to US\$717,210,000 (15.3% of total capital investment in all regions), up by 4.7% compared to the same quarter of the previous year, remaining at a single-digit growth level for the first time in six quarters. Capital investment in the electrical machinery sector increased by 9.4% (id.), posting the eighth consecutive quarter of growth, and that for the chemical sector grew by 13.7% (id.), up for the first time in two quarters. Capital investment in the transportation equipment sector decreased by 6.3% (id.), registering the first decline in seven quarters, mainly because a round of investment in parts of the Eastern European region was over. Capital investment in the industrial machinery sector decreased by 7.1% (id.), marking a decline for two quarters in a row.

Chart7 Capital Investment by Region
(Comparison to the same quarter of the previous year)



3. Trends in Employment (the number of employees)

DI

The Employment Current Assessment DI (for the January to March quarter of 2006) was positive at 10.0 percentage points. It was 2.7 points higher than that for the previous quarter. The Employment Prospects DI (for the April to June quarter of 2006) stood at 9.1 points, which was slightly lower by 0.9 points than the Employment Current Assessment DI for the current quarter.

《By Region》

The Current Assessment DI was positive in all regions. Compared with the previous quarter, the Current Assessment DI improved in all regions except NIEs3. The Prospects DI remained positive in all regions except Europe. Compared with the Current Assessment DI for the current quarter, the Prospects DI improved in Asia, while it worsened in North America and Europe.

North America

The overall Prospects DI (4.1 percentage points) was 6.3 points lower than the overall Current Assessment DI for the current quarter. The Prospects DI for the transportation equipment sector (1.4 percentage points) deteriorated by 10.9 points (id.), and that for the electrical machinery sector (1.4 percentage points) marginally worsened by 0.1 points (id.). Decreases were observed in the Prospects DI for the chemical sector (4.0 percentage points) by 3.5 points (id.), for the industrial machinery sector (6.6 percentage points) by 4.8 points (id.), and for the iron and steel sector (-5.6 percentage points) by 5.6 points (id.).

ASEAN4

The overall Prospects DI (12.4 percentage points) was 3.0 points higher than the overall Current Assessment DI for the current quarter. Increases were observed in the Prospects DI for the electrical machinery sector (11.2 percentage points) by 4.4 points (id.), for the industrial machinery sector (24.3 percentage points) by 8.1 points (id.). The Prospects DI for the iron and steel sector (13.0 percentage points) improved significantly by 26.0 points (id.), and that for the chemical sector (5.9 percentage points) showed a modest increase of 0.1 points (id.). In contrast, the Prospects DI for the transportation equipment sector (24.0 percentage points) slightly worsened by 0.8 points (id.).

NIEs3

The overall Prospects DI (0.9 percentage points) was slightly higher, up by 0.5 points, than the overall Current Assessment DI for the current quarter. Increases were observed in the Prospects DI for the transportation equipment sector (0.0 percentage points) by 3.2 points (id.), for the chemical sector (6.5 percentage points) by 8.7 points (id.). In contrast, decreases were observed in the Prospects DI for the electrical machinery sector (0.0 percentage points) by 3.9 points (id.), for the industrial machinery sector (0.0 percentage points) by 4.6 points (id.).

China

The overall Prospects DI (15.9 percentage points) was slightly improved, up 0.8 points compared to the overall Current Assessment DI for the current quarter. The Prospects DI for the transportation equipment sector (43.7 percentage points) improved marginally by 0.7 points (id.). The Prospects DI for the electrical machinery sector (11.0 percentage points) deteriorated slightly by 1.5 points (id.), and that for the industrial machinery sector (10.5 percentage points) also worsened by 9.5 points (id.). The Prospects DI for the chemical sector (25.0 percentage points) showed a slight decrease of 0.9 points (id.), and that for the iron and steel sector (12.5 percentage points) was down significantly by 22.8 points (id.).

Europe

The overall Prospects DI (-0.8 percentage points) slightly worsened, down by 1.6 points compared with the overall Current Assessment DI for the current quarter. Decreases were observed in the Prospects DI for the transportation equipment sector (1.6 percentage points) by 3.3 points (id.), for the electrical machinery sector (10.4 percentage points) by 5.3 points (id.), for the chemical sector (0.0 percentage points) by 7.5 points (id.). In contrast, the Prospects DI for the industrial machinery sector (7.5 percentage points) expanded by 12.8 points (id.).

Chart8 Employment DI by Region (Prospect: percentage points)

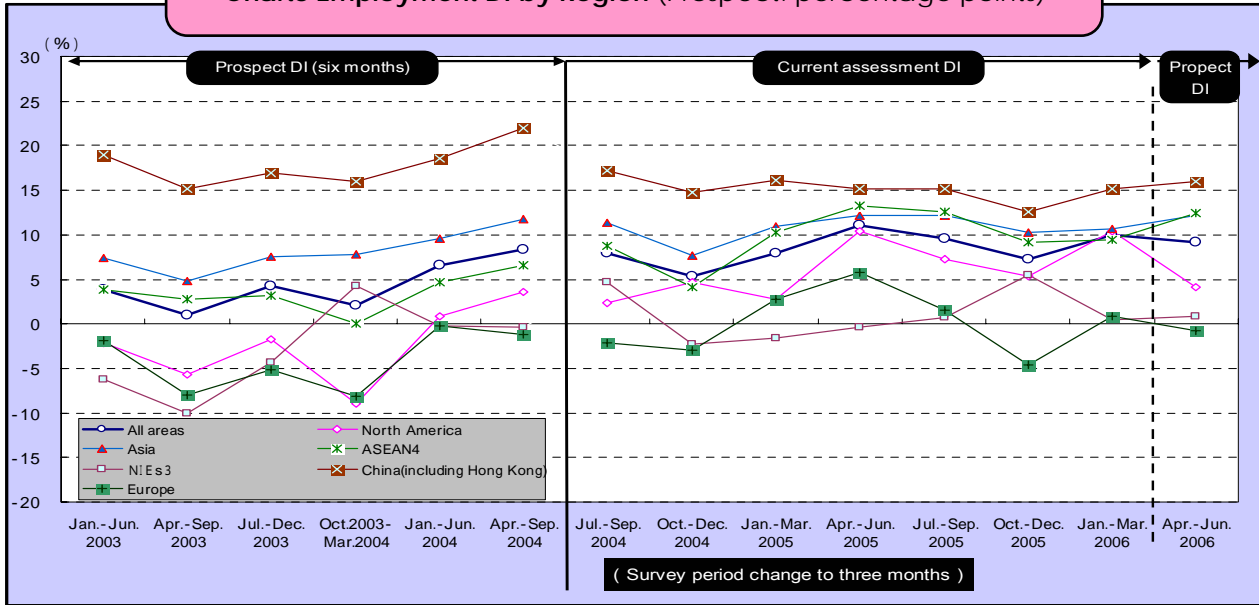


Table 1 Number of Employees DI by Region

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
All areas	7.3	10.0	2.7	9.1	-0.9
North America	5.4	10.4	5.0	4.1	-6.3
Asia	10.3	10.6	0.3	12.1	1.5
ASEAN4	9.2	9.4	0.2	12.4	3.0
NIEs3	5.5	0.4	-5.1	0.9	0.5
China(including Hong Kong)	12.5	15.1	2.6	15.9	0.8
Europe	-4.6	0.8	5.4	-0.8	-1.6

Table 2 Number of Employees DI of Main Industries

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Manufacturing industry in total	7.3	10.0	2.7	9.1	-0.9
Transportation equipment	12.4	18.5	6.1	14.4	-4.1
Electrical machinery	7.4	6.9	-0.5	7.0	0.1
Industrial machinery	12.4	10.7	-1.7	10.0	-0.7
Chemicals	5.0	9.9	4.9	7.8	-2.1
Iron and Steel	0.0	8.7	8.7	4.4	-4.3

Number of Employees DI of Main Industries in North America

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	4.9	12.3	7.4	1.4	-10.9
Electrical machinery	1.3	1.5	0.2	1.4	-0.1
Industrial machinery	19.6	11.4	-8.2	6.6	-4.8
Chemicals	-1.9	7.5	9.4	4.0	-3.5
Iron and Steel	7.7	0.0	-7.7	-5.6	-5.6

Number of Employees DI of Main Industries in Asia

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	19.2	24.4	5.2	24.4	0.0
Electrical machinery	9.3	9.2	-0.1	9.3	0.1
Industrial machinery	18.2	15.6	-2.6	12.9	-2.7
Chemicals	12.2	11.1	-1.1	11.7	0.6
Iron and Steel	-7.0	6.4	13.4	8.7	2.3

Number of Employees DI of Main Industries in ASEAN4

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	21.6	24.8	3.2	24.0	-0.8
Electrical machinery	7.4	6.8	-0.6	11.2	4.4
Industrial machinery	29.2	16.2	-13.0	24.3	8.1
Chemicals	1.2	5.8	4.6	5.9	0.1
Iron and Steel	-9.5	-13.0	-3.5	13.0	26.0

Number of Employees DI of Main Industries in NIEs3

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	3.0	-3.2	-6.2	0.0	3.2
Electrical machinery	6.1	3.9	-2.2	0.0	-3.9
Industrial machinery	7.4	4.6	-2.8	0.0	-4.6
Chemicals	6.4	-2.2	-8.6	6.5	8.7
Iron and Steel	0.0	0.0	0.0	0.0	0.0

Number of Employees DI of Main Industries in China(including Hong Kong)

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	25.4	43.0	17.6	43.7	0.7
Electrical machinery	12.0	12.5	0.5	11.0	-1.5
Industrial machinery	14.5	20.0	5.5	10.5	-9.5
Chemicals	30.9	25.9	-5.0	25.0	-0.9
Iron and Steel	-6.3	35.3	41.6	12.5	-22.8

Number of Employees DI of Main Industries in Europe

Number of Employees	Survey of previous term (Jul.-Sep.2005)	Survey of the present term(Oct.-Dec.2005)			
	Current assessment (Oct.-Dec.2005)	Current assessment (Jan.-Mar.2006)	comparison to the previous quarter	Prospect (Apr.-Jun.2006)	comparison to the previous quarter
Transportation equipment	1.8	4.8	3.0	1.6	-3.2
Electrical machinery	-1.5	-5.1	-3.6	-10.4	-5.3
Industrial machinery	-9.3	-5.3	4.0	7.5	12.8
Chemicals	-15.3	7.5	22.8	0.0	-7.5
Iron and Steel	0.0	0.0	0.0	-100.0	-100.0

Actual Results

The overall number of employees stood at 2.81 million, registering a consecutive increase of 5.5% compared with the same quarter of the previous year. The number of employees increased in 11 out of 13 industries. The number of employees in the transportation equipment sector stood at 730,000, up by 11.1% (id.), reflecting continued momentum, and that in the electrical machinery sector stood at 1,180,000, increased by 3.5% (id.), marking the fourteenth consecutive quarter of growth. Employment in the industrial machinery sector increased by 10.2% (id.) to 160,000, up for the twelfth consecutive quarter, and that in the chemical sector increased by 1.5% (id.) to 120,000, up for the first time in two quarters. The number of employees in the iron and steel sector stood at 20,000, down by 1.3% (id.), marking a decline for the first time in four quarters.

《By Region》

The number of employees increased in all regions except North America. In Asia, it increased by 7.8% compared to the same quarter of the previous year, with steady conditions continuing. An increase was observed in NIEs3, up for two quarters in a row. The number of employees in ASEAN4 and China continued to increase, and that in Europe registered the third straight quarter of increase due to steady growth in the transportation equipment sector, while that in North America continued to decline.

North America

The overall number of employees was 420,000 (15.0% of the total number of employees in all regions), showing a continuous decline of 0.8% compared with the same quarter of the previous year. The number of employees in the electrical machinery sector stood at 80,000, continuing to decline by 9.2% (id.). The number of employees in the chemical sector decreased by 1.7% (id.) to 20,000, and that in the iron and steel sector also declined by 10.8% (id.) to 4,000. In contrast, employment in the transportation equipment sector stood at 170,000, showing an increase of 2.3% (id.), posting a gain for the fourteenth consecutive quarter.

ASEAN4

The overall number of employees was 840,000 (29.8% of the total number of employees in all regions), up by 5.5% compared with the same quarter of the previous year, registering the fourteenth consecutive quarter of increase. The number of employees in the transportation equipment sector stood at 180,000, up 14.9% (id.), for the seventh consecutive quarter of double-digit growth. Meanwhile, employment in the electrical machinery sector stood at 420,000, showing a slight increase of 1.9% (id.), and that in the industrial machinery sector stood at 30,000, up 14.1% (id.), posting the fourth straight quarter of increase. The number of employees in the chemical sector stood at 30,000, down 0.3% (id.), for the fourth consecutive quarter of decline.

NIEs3

The overall number of employees was 130,000 (4.7% of the total number of employees in all regions), up slightly by 1.7% compared with the same quarter of the previous year. The number of employees in the transportation equipment sector stood at 20,000, up 17.1% (id.), marking the third quarter of considerable growth in a row, while that in the electrical machinery sector stood at 60,000, down by 3.4% (id.), for the sixth straight quarter of decline. Employment in the industrial machinery sector stood at 10,000, down 0.2% (id.), showing a modest decrease for two quarters in a row.

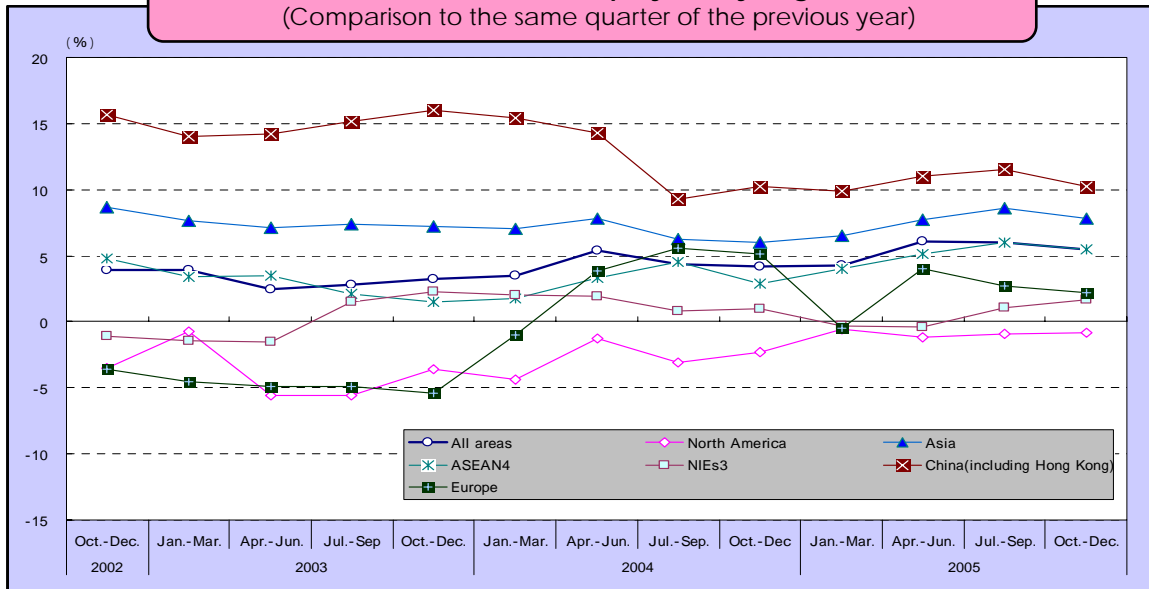
China

The overall number of employees was 910,000 (32.4% of the total number of employees in all regions), a continued increase of 10.2% compared with the same quarter of the previous year. The number of employees in the electrical machinery sector stood at 520,000, an increase of 10.6% (id.), registering continuous double-digit growth. The transportation equipment sector registered 120,000 employees, up 18.9% (id.), continuing its double-digit increase. The number of employees in the industrial machinery sector was 60,000, up 17.2% (id.), marking the seventh consecutive quarter of double-digit growth.

Europe

The overall number of employees was 250,000 (8.8% of the total number of employees in all regions), up by 2.2% compared to the same quarter of the previous year, marking the third straight increase. The number of employees in the transportation equipment sector was 90,000, up by 13.1% (id.), for the eighth consecutive quarter of growth. While the number of employees in the industrial machinery sector stood at 30,000, up 6.5% (id.), for the eighth consecutive quarterly growth, that in the electrical machinery sector was 50,000, and continued to decrease, down by 10.5% (id.).

Chart9 Number of Employees by Region
(Comparison to the same quarter of the previous year)



(Reference)

1. Classification of countries (regions)

The countries (regions) in which overseas subsidiaries were located were classified as follows (in alphabetical order):

• North America: Canada and USA

• Asia

ASEAN4: Indonesia, Malaysia, the Philippines, Thailand

NIEs3: Singapore, Taiwan, Republic of Korea

China (including Hong Kong): the People's Republic of China

(including Hong Kong Special Administrative District)

Other Asia: (including Bangladesh, India, Myanmar, Pakistan, Sri Lanka and Vietnam)

•Europe: Austria, Belgium, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Netherlands, Poland, Portugal, Romania, Russia, Slovakia, Spain, Sweden, Switzerland, Turkey, UK

•Others: Argentina, Australia, Brazil, Chile, Colombia, Costa Rica, Egypt, El Salvador, Guatemala, the Republic of Ivory Coast, Mexico, New Zealand, Nicaragua, Papua New Guinea, Peru, Puerto Rico (USA), South Africa, Swaziland, Tanzania, UAE, Venezuela

2. Changes in the exchange rates of major currencies against the US dollar, by region

(Average term rates published by IMF)

	Jul.-Sep. 2004	Oct.-Dec. 2004	Jan.-Mar. 2005	Apr.-Jun. 2005	Jul.-Sep. 2005	Oct.-Dec. 2005
Yen	109.91	105.89	104.71	107.63	111.24	117.29
ASEAN4						
Rupiah (Indonesia)	9156.2	9128.2	9274.3	9550.5	9994.5	9999.6
Ringgit (Malaysia)	3.8	3.8	3.8	3.8	3.7735	3.7768
Peso (Philippines)	55.997	56.282	55.006	54.671	56.038	54.627
Baht (Thailand)	41.253	40.250	38.566	40.040	41.287	40.987
NIEs3						
Won (Republic of Korea)	1154.65	1093.12	1022.22	1008.11	1029.51	1036.63
Dollar (Singapore)	1.7075	1.6568	1.6356	1.6587	1.6751	1.881
Dollar (Taiwan)	33.9766	32.9360	31.5400	31.3990	32.319	33.457
People's Republic of China (Hong Kong is including)						
Yuan (People's Republic of China)	8.2767	8.2765	8.2765	8.2765	8.1412	8.0831
Dollar (Hong Kong)	7.800	7.780	7.798	7.788	7.769	7.754
Europe						
Pound (United Kingdom)	1.8179	1.8648	1.8924	1.8570	1.7841	1.7481
Euro (Euro Area)	0.8184	0.7728	0.7606	0.7943	0.8201	0.8415

INTERNATIONAL FINANCIAL STATISTICS (IMF)

3. Record of changes in the content of the survey (For details, refer to materials published for each term.)

The October-December quarter of 1996, and January-March quarter of 1997

A test survey was conducted, and findings were published under the approval of the Management and Coordination Agency.

From the April-June quarter of FY 1998

- Survey periods for "the amount of acquired tangible fixed assets excluding land" (with regard to parent companies, together with "overseas direct investment") were excluded from quarterly surveys, and researched every other quarter, such as July-September, and January-March. Accordingly, the results and prospects of surveys are conducted semi-annually instead of quarterly. The content of the surveys was also changed from "tangible fixed assets completed or acquired except land during the term" to "tangible fixed assets acquired (including temporary construction accounts) except land during the term." With regard to parent companies, findings of the "Ministry of International Trade and Industry Survey on Investment in Plant and Equipment" were used.
- Quarterly prospects were also changed to semi-annual prospects.

From the April-June quarter of FY 1999

- A coefficient of connection was created and used for data before fiscal 1997 (the January-March quarter of 1998) to maintain consistency with past data, because dropped companies were added to the survey from fiscal 1998 (the April-June quarter of 1998).
- Because of a change in estimating methods, results were decided not by the rate of increase compared with the previous term, but by the rate of increase compared with the same period of the previous year.

From the April-June quarter of FY 2001

- "Company Trends Survey" was renewed by combining the "Industry Economic Trends Survey" with the "Company Trends Survey," both of which had been under the control of the Ministry of Economy, Trade and Industry. In addition, the "Overseas Affiliated Company Edition" was published separately from the "Parent Company Edition."

From the April-June quarter of FY 2002

- A coefficient of connection was created and used for data before fiscal 2000 (the January-March quarter of 2001) to maintain consistency with past data, because companies included in the survey, questions to be asked, and other items surveyed were reviewed in order to reorganize and consolidate the surveys (the April-June quarter of 2001 and later).
- Region/country classifications were revised to separate "China (including Hong Kong)" from "China and other Asian countries," and create another independent category.

The April-June quarter of FY 2003

- The "Parent Company Survey" in the former "Company Trend Survey" was discontinued, and from the April-June quarter of 2003 the survey was conducted as the "Quarterly Survey of Overseas Subsidiaries," which was focused on overseas subsidiaries conducting manufacturing abroad.
Since companies included in the survey were reviewed and the scope of the survey was expanded (as defined on Page 1: "Outline of the survey" (4)-(iii) , from "over 50% of a controlling share" to "50% or more of a controlling share") beginning with the April-June quarter of 2003, differences between results for this quarter and those of previous quarters have become apparent. The ratio to the same period of the previous year is estimated only on the basis of the total figures of companies which were continuously included in the survey from the previous fiscal year to the current quarter.

The April – June quarter of FY 2004

- From the survey for the April – June quarter of 2004, the period of the DI survey was changed. The former six-month survey period was divided into: “estimation of the present assessment of the current situation” and “future prospects,” and both were surveyed for three months respectively.
- Due to the review of companies covered by the survey from the April – June quarter of 2004, there is a gap between the results of that quarter and those of previous quarters. Comparisons between the current quarter and the corresponding quarter of the previous year are calculated by totaling figures only for overseas subsidiaries continuously covered by the survey since the corresponding quarter of the previous year.
- The coefficient of connection was calculated and used for data before FY2002 (the January – March quarter of 2003) to maintain consistency with past data, because companies included in the survey were reviewed and the scope of the survey was expanded.
- Classification of regions and countries was changed, and the category of “other Asian countries,” which used to be included under the totals for “Asia”, was extracted and listed separately.

The April – June quarter of FY2005

- The coefficient of connection was calculated and used for data before FY2003 (the January – March quarter of 2004) to maintain consistency with past data, because companies included in the survey were reviewed.

< Appendix table 1 > Sales result (Electrical machinery ,Transportation equipment)

	Units (results : US\$10,000 : number of emp.lovees:persons , comparison to the same quarter of the previous year:percentage)											
	Statistics (US\$10,000)						comparison to the same quarter of the previous year					
	2004		2005		2004		2005		2004		2005	
	FY 2004	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	FY 2004	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.
All areas												
Total value of electrical machinery	16,918,401	4,509,116	4,187,768	4,126,962	4,357,914	4,775,409	10.9	7.2	6.5	1.9	1.4	3.8
Electrical machines and apparatuses	3,571,264	906,744	894,617	910,782	913,846	909,994	6.6	3.2	5.8	0.9	-0.8	-2.6
Information and communications machines and equipment	8,325,870	2,285,939	2,089,074	1,948,473	2,059,415	2,362,479	12.8	12.1	10.4	3.3	0.0	3.6
Electronic parts and devices	5,021,266	1,316,433	1,204,078	1,267,707	1,384,654	1,502,935	11.2	1.9	0.5	0.4	5.0	8.5
Total value of transportation equipment	22,936,420	5,798,625	6,552,230	6,731,782	6,575,503	6,690,133	17.7	18.7	21.1	28.3	20.1	13.5
Transportation machines and equipment	16,779,616	4,236,142	4,793,444	4,974,528	4,913,223	4,951,088	17.2	19.2	20.0	30.8	21.5	16.6
Parts and accessories for transportation machinery	6,156,804	1,562,483	1,758,786	1,757,254	1,662,281	1,739,045	19.3	17.5	24.2	21.6	16.0	5.1
North America												
Total value of electrical machinery	3,960,904	1,072,866	985,762	924,069	974,982	1,121,364	5.0	5.5	3.6	-0.8	-2.1	3.4
Electrical machines and apparatuses	658,272	165,904	170,272	178,231	187,018	179,073	12.5	10.0	11.4	7.1	9.2	2.9
Information and communications machines and equipment	2,764,310	775,747	686,350	610,958	638,261	789,718	1.7	3.6	2.7	-1.7	-6.2	1.8
Electronic parts and devices	538,322	131,214	129,140	134,880	149,703	152,573	14.7	11.9	-0.9	-6.0	4.5	13.8
Total value of transportation equipment	12,394,142	3,071,099	3,476,611	3,549,797	3,314,804	3,450,423	14.4	16.2	17.5	20.9	12.9	10.4
Transportation machines and equipment	9,382,431	2,323,019	2,652,393	2,731,399	2,519,377	2,609,111	15.8	18.5	19.8	24.1	13.3	11.9
Parts and accessories for transportation machinery	3,011,712	748,080	824,217	818,397	795,427	841,312	10.1	9.4	10.2	11.5	11.7	5.8
Asia												
Total value of electrical machinery	8,598,871	2,129,188	2,091,035	2,214,423	2,383,892	2,323,199	13.5	6.1	8.8	2.2	3.7	5.7
Electrical machines and apparatuses	2,426,777	597,107	606,875	630,616	623,682	605,537	5.6	1.7	4.6	1.9	-1.6	-1.0
Information and communications machines and equipment	3,088,989	777,929	736,513	781,106	867,690	830,819	23.0	17.8	23.0	5.8	5.0	7.9
Electronic parts and devices	3,083,106	754,151	747,647	802,701	892,521	886,843	11.8	-0.4	1.0	-0.7	6.6	8.9
Total value of transportation equipment	4,773,807	1,232,780	1,479,056	1,473,521	1,593,489	1,572,824	30.9	31.5	42.4	47.1	40.1	25.9
Transportation machines and equipment	2,756,373	697,782	866,259	893,348	1,035,047	961,465	29.9	34.2	41.3	51.1	56.2	37.7
Parts and accessories for transportation machinery	2,017,434	535,999	612,797	580,174	558,442	611,359	32.4	28.0	44.1	41.3	19.2	10.5
ASEAN4												
Total value of electrical machinery	3,542,802	869,754	857,654	932,602	960,039	901,345	8.2	1.3	4.4	3.0	1.4	1.8
Electrical machines and apparatuses	990,542	235,475	255,093	255,578	235,417	239,513	-15.3	-26.1	-13.2	0.3	-5.5	1.0
Information and communications machines and equipment	1,412,378	360,287	320,744	358,341	385,014	364,274	38.7	40.3	33.3	3.2	-0.4	0.7
Electronic parts and devices	1,139,882	273,993	281,817	318,683	339,607	297,558	6.3	-2.0	-0.9	4.9	9.5	3.9
Total value of transportation equipment	2,683,964	681,743	845,969	893,349	856,401	863,977	31.8	33.0	46.5	55.5	45.6	24.9
Transportation machines and equipment	1,640,128	415,634	528,059	559,056	587,457	588,438	33.8	37.8	55.6	63.0	65.9	41.5
Parts and accessories for transportation machinery	1,043,736	266,109	317,909	334,293	268,944	275,539	28.5	25.6	32.6	44.2	14.7	-1.0
NIES3												
Total value of electrical machinery	1,619,242	394,067	375,410	375,894	398,965	391,975	1.1	-12.3	-5.6	-11.1	-7.1	-0.8
Electrical machines and apparatuses	267,372	64,775	61,231	58,959	58,804	56,466	0.6	-2.1	-3.3	-19.5	-16.5	-14.4
Information and communications machines and equipment	404,612	115,371	105,083	101,547	120,192	120,876	-2.5	-10.3	4.2	-5.5	0.7	4.8
Electronic parts and devices	904,612	213,922	209,097	215,388	219,969	214,634	3.1	-15.9	-10.5	-11.1	-8.3	0.2
Total value of transportation equipment	477,450	120,968	156,151	150,760	135,785	134,502	24.7	32.4	45.2	58.5	29.1	11.2
Transportation machines and equipment	290,211	73,821	93,000	94,075	83,314	77,570	25.4	37.8	45.9	66.8	24.4	5.1
Parts and accessories for transportation machinery	187,239	47,167	63,152	56,685	52,471	56,932	23.4	25.0	44.1	46.4	37.3	20.7

	Statistics (US\$10,000)												comparison to the same quarter of the previous year													
	FY 2004				2005				2004				2005				FY 2004				2005					
	Oct.-Dec.		Jan.-Mar.		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.		Jan.-Mar.		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.		Jan.-Mar.		Apr.-Jun.		Jul.-Sep.		Oct.-Dec.	
	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.	Jul.-Sep.	Oct.-Dec.	
China(including Hong Kong)																										
Total value of electrical machinery	3,347,678	842,647	832,691	880,735	998,696	P	1,005,204	27.5	24.0	21.8	8.3	11.8	P	13.3												
Electrical machines and apparatuses	1,152,182	292,372	286,242	310,478	324,141	P	304,501	36.0	47.5	30.5	8.5	4.8	P	0.2												
Information and communications machines and equipment	1,169,057	287,243	293,347	304,731	344,992	P	329,702	18.8	9.4	19.0	13.8	14.7	P	21.2												
Electronic parts and devises	1,026,440	263,031	253,102	265,526	329,562	P	371,002	28.7	19.8	15.7	2.8	16.8	P	21.2												
Total value of transportation equipment	946,137	264,637	296,124	235,480	399,919	P	390,179	40.7	35.2	63.2	42.3	36.3	P	44.9												
Transportation machines and equipment	248,143	64,047	90,972	72,158	189,915	P	138,545	39.8	44.5	56.1	60.2	96.1	P	116.3												
Parts and accessories for transportation machinery	697,994	200,590	205,151	163,322	210,004	P	251,634	41.1	32.4	66.7	35.7	19.4	P	22.1												
Other Asia																										
Total value of electrical machinery	89,148	22,719	25,279	25,191	26,193	P	24,674	30.2	32.0	52.8	30.2	20.2	P	8.6												
Electrical machines and apparatuses	16,682	4,486	4,309	5,161	5,319	P	5,057	9.9	22.3	24.2	43.3	33.7	P	12.7												
Information and communications machines and equipment	60,294	15,028	17,339	16,487	17,491	P	15,968	32.2	34.1	61.2	27.2	16.9	P	6.3												
Electronic parts and devises	12,172	3,205	3,631	3,103	3,383	P	3,649	64.9	37.7	57.1	24.9	18.6	P	13.8												
Total value of transportation equipment	666,356	166,412	180,813	193,932	201,384	P	184,166	20.0	20.4	5.5	16.5	31.9	P	10.7												
Transportation machines and equipment	577,891	144,280	154,228	168,058	174,362	P	156,911	18.4	19.9	1.7	14.4	31.6	P	8.8												
Parts and accessories for transportation machinery	88,465	22,132	26,585	25,874	27,023	P	27,255	32.7	24.1	36.3	31.9	34.2	P	23.1												
Europe																										
Total value of electrical machinery	4,089,553	1,219,077	1,050,448	929,688	934,428	P	1,234,578	11.8	10.4	4.8	4.0	-0.7	P	0.4												
Electrical machines and apparatuses	454,141	132,202	110,289	95,061	95,651	P	113,150	3.5	0.1	4.1	-13.8	-11.6	P	-17.3												
Information and communications machines and equipment	2,343,846	693,634	633,311	525,032	523,417	P	639,863	16.6	16.8	7.4	6.1	0.2	P	0.9												
Electronic parts and devises	1,291,566	393,241	306,847	309,595	315,360	P	421,565	6.2	3.1	-0.8	6.9	1.6	P	5.7												
Total value of transportation equipment	3,417,843	882,878	931,377	1,012,720	927,511	P	901,726	17.0	17.3	11.0	22.9	15.9	P	0.2												
Transportation machines and equipment	2,521,248	662,786	678,065	724,920	683,126	P	682,395	14.0	15.6	5.0	25.0	13.8	P	4.5												
Parts and accessories for transportation machinery	896,595	220,092	253,312	287,801	244,385	P	209,332	26.8	22.9	33.7	17.4	22.7	P	-12.7												
Other																										
Total value of electrical machinery	269,074	87,985	60,523	58,783	64,612	P	96,267	11.5	10.6	5.3	-1.7	4.6	P	8.8												
Electrical machines and apparatuses	32,075	11,530	7,180	6,874	7,495	P	12,234	15.2	30.8	6.5	-2.4	1.9	P	1.6												
Information and communications machines and equipment	128,726	38,629	32,899	31,377	30,048	P	42,079	-4.3	8.0	3.9	3.5	11.8	P	8.9												
Electronic parts and devises	108,273	37,826	20,444	20,531	27,069	P	41,954	36.8	8.1	7.1	-8.4	-1.9	P	10.9												
Total value of transportation equipment	2,350,627	610,868	665,186	695,744	739,700	P	765,160	13.1	9.9	14.3	43.2	24.9	P	23.3												
Transportation machines and equipment	2,119,564	552,555	596,726	624,861	675,673	P	688,117	11.8	8.3	11.7	45.0	25.3	P	24.5												
Parts and accessories for transportation machinery	231,063	58,312	68,460	70,883	64,026	P	77,042	24.0	24.5	37.1	28.7	21.1	P	12.0												

<Appendix table 2> Prospect for sale(DI) (Electrical machinery, Transportation equipment) (Unit:Percentage point)

All area	D I														
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter				
	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Jan-Mar. 2006	Apr-Jun. 2006			
Total value of electrical machinery	-3.3	21.5	18.5	26.9	19.6	23.3	15.6	9.4	5.6	-10.0	P	20.3	P	14.7	
Electrical machines and apparatuses	2.2	31.1	28.3	30.7	11.7	28.5	14.0	14.5	7.8	-6.2	P	27.3	P	19.5	
Information and communications machines and equipment	-0.6	16.7	13.6	24.2	28.6	24.9	17.0	6.2	0.0	-17.0	P	10.9	P	10.9	
Electronic parts and devices	-8.5	18.5	15.1	26.3	19.7	18.1	15.7	7.7	7.6	-8.1	P	21.7	P	14.1	
Total value of transportation equipment	22.5	25.5	28.2	19.8	21.1	24.5	24.8	33.4	27.1	P	2.3	P	26.2	P	-0.9
Transportation machines and equipment	15.7	17.1	18.2	5.8	25.6	18.1	16.7	25.7	19.8	P	3.1	P	11.9	P	-7.9
Parts and accessories for transportation machinery	23.4	26.5	29.9	22.0	20.0	25.6	26.1	34.4	28.6	P	2.5	P	28.3	P	-0.3

North America	D I														
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter				
	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Jan-Mar. 2006	Apr-Jun. 2006			
Total value of electrical machinery	4.7	17.2	4.3	16.0	4.1	11.0	10.6	6.6	3.0	-13.6	P	15.4	P	18.4	
Electrical machines and apparatuses	21.1	42.1	13.0	8.7	16.7	29.2	15.4	34.6	4.5	-10.9	P	45.5	P	41.0	
Information and communications machines and equipment	12.5	4.2	0.0	28.0	12.5	8.3	11.5	-15.4	4.5	-16.0	P	-4.5	P	0.0	
Electronic parts and devices	-19.0	9.5	0.0	9.5	-16.0	-4.0	4.3	0.0	-9.1	P	-13.4	P	4.8	P	13.9
Total value of transportation equipment	19.1	23.3	23.4	8.7	-4.2	8.1	17.3	29.5	21.4	P	4.1	P	17.5	P	-3.9
Transportation machines and equipment	46.2	30.8	17.6	-8.3	-5.6	15.4	17.6	41.7	17.6	P	0.0	P	33.3	P	15.7
Parts and accessories for transportation machinery	16.4	22.6	24.2	10.2	-4.0	7.4	17.3	28.3	21.9	P	4.6	P	16.2	P	-5.7

Asia	D I														
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter				
	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Jan-Mar. 2006	Apr-Jun. 2006			
Total value of electrical machinery	-4.5	26.0	22.7	32.3	22.4	23.4	15.3	11.2	7.3	-8.0	P	24.2	P	16.9	
Electrical machines and apparatuses	-2.1	34.3	31.6	39.4	10.3	22.8	8.7	11.6	9.7	P	1.0	P	29.7	P	20.0
Information and communications machines and equipment	0.8	22.7	21.8	28.9	33.1	25.7	17.2	13.4	3.8	-13.4	P	15.3	P	11.5	
Electronic parts and devices	-8.3	22.9	17.4	29.8	25.0	22.3	18.5	9.5	7.7	-10.8	P	25.8	P	18.1	
Total value of transportation equipment	26.9	30.8	33.3	33.1	45.9	39.4	29.9	39.0	30.8	P	0.9	P	33.6	P	2.8
Transportation machines and equipment	9.8	9.8	15.9	4.9	35.4	16.3	14.6	27.9	12.8	P	-1.8	P	7.1	P	-5.7
Parts and accessories for transportation machinery	29.6	34.5	36.9	38.8	45.9	44.3	32.8	40.8	35.0	P	2.2	P	38.6	P	3.6

ASEAN4	D I														
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter				
	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Jan-Mar. 2006	Apr-Jun. 2006			
Total value of electrical machinery	-5.4	25.0	12.9	24.8	14.8	18.8	4.1	8.7	5.7	P	1.6	P	27.7	P	22.0
Electrical machines and apparatuses	5.8	25.0	12.1	29.3	-6.1	16.7	-3.3	18.3	15.7	P	19.0	P	33.3	P	17.6
Information and communications machines and equipment	-6.0	26.0	16.7	20.0	27.4	29.0	16.4	11.5	5.6	P	-10.8	P	22.2	P	16.6
Electronic parts and devices	-10.7	25.3	11.9	26.2	21.1	13.7	1.0	1.0	0.0	P	-1.0	P	27.9	P	27.9
Total value of transportation equipment	31.9	35.3	33.9	36.8	50.0	39.0	26.4	40.0	23.0	P	-3.4	P	33.4	P	10.4
Transportation machines and equipment	8.7	21.7	12.5	4.3	46.2	4.2	11.5	20.8	-12.0	P	-23.5	P	13.0	P	25.0
Parts and accessories for transportation machinery	36.8	37.9	38.9	44.4	51.5	48.0	29.6	44.2	33.0	P	3.4	P	38.4	P	5.4

NIES3	D I														
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter				
	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Jan-Mar. 2006	Apr-Jun. 2006			
Total value of electrical machinery	-20.5	8.9	8.7	25.0	22.6	10.9	8.5	-1.3	-5.3	P	-13.8	P	4.1	P	9.4
Electrical machines and apparatuses	-22.2	11.1	36.8	36.8	18.2	27.3	0.0	9.1	0.0	P	0.0	P	15.8	P	15.8
Information and communications machines and equipment	-9.1	0.0	12.5	18.8	31.3	0.0	-5.6	-5.6	-21.4	P	-15.8	P	-14.3	P	7.1
Electronic parts and devices	-22.4	10.2	-4.4	22.2	21.7	6.7	19.0	-4.8	-2.4	P	-2.4	P	4.9	P	7.3
Total value of transportation equipment	6.7	13.8	14.8	3.9	9.7	10.4	18.1	23.3	18.7	P	0.6	P	13.3	P	-5.4
Transportation machines and equipment	50.0	0.0	-50.0	0.0	0.0	0.0	-33.3	0.0	66.7	P	100.0	P	-50.0	P	-116.7
Parts and accessories for transportation machinery	3.6	14.8	20.0	4.0	10.3	10.7	23.3	25.0	13.8	P	-9.5	P	17.9	P	4.1

China (including Hong Kong)	D I														
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter				
	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Current assessment	Prospect assessment	Jan-Mar. 2006	Apr-Jun. 2006			
Total value of electrical machinery	0.5	33.3	37.3	42.2	27.2	30.7	25.7	16.5	9.9	P	-15.8	P	26.6	P	16.7
Electrical machines and apparatuses	-2.9	46.4	49.3	49.3	18.0	27.0	19.0	8.4	8.4	P	-10.6	P	31.3	P	22.9
Information and communications machines and equipment	5.7	24.5	30.5	42.4	38.1	28.6	23.1	20.6	3.6	P	-19.5	P	12.5	P	8.9
Electronic parts and devices	0.0	28.4	32.2	36.4	28.4	35.3	32.7	20.4	14.7	P	-18.0	P	31.2	P	16.5
Total value of transportation equipment	27.4	36.1	40.4	35.7	45.6	53.7	42.1	42.6	42.3	P	0.2	P	44.2	P	1.9
Transportation machines and equipment	14.3	14.3	25.0	0.0	30.0	55.6	44.4	50.0	33.3	P	-11.1	P	-12.5	P	45.8
Parts and accessories for transportation machinery	27.8	37.7	41.7	40.4	47.4	52.6	40.7	40.7	42.6	P	1.9	P	50.0	P	7.4

	D I											
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter	
	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect
Total value of electrical machinery	23.1	23.1	18.2	27.3	43.5	30.4	30.5	21.7	44.4	13.9	41.2	P -3.2
Electrical machines and apparatuses	0.0	100.0	0.0	28.6	42.9	14.3	14.3	0.0	0.0	0.0	0.0	P 0.0
Information and communications machines and equipment	40.0	20.0	14.3	14.3	42.9	28.6	28.6	14.3	42.9	14.3	42.9	P 0.0
Electronic parts and devices	14.3	14.3	37.5	37.5	44.4	44.4	44.4	44.4	55.6	11.2	44.4	P -11.2
Total value of transportation equipment	25.8	19.4	34.7	40.0	50.0	37.0	29.2	43.5	46.7	17.5	27.6	P -19.1
Transportation machines and equipment	0.0	-22.2	30.0	11.1	20.0	11.1	100	33.3	40.0	30.0	22.2	P -17.8
Parts and accessories for transportation machinery	36.4	36.4	37.5	56.3	66.7	50.0	42.9	50.0	50.0	7.1	30.0	P -20.0

	D I											
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter	
	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect
Total value of electrical machinery	-6.9	-14.0	5.3	0.0	3.1	35.0	27.3	-1.5	0.0	-27.3	P -5.6	P -5.6
Electrical machines and apparatuses	11.1	-5.6	30.0	5.0	8.7	69.6	56.5	13.0	-5.0	-61.5	P -5.0	P 0.0
Information and communications machines and equipment	-23.8	-15.0	-14.3	-5.0	4.3	31.8	25.0	-8.7	-13.6	-38.6	P 0.0	P 13.6
Electronic parts and devices	-5.3	-21.1	0.0	0.0	-5.6	-5.3	-5.3	-10.5	26.7	32.0	P -15.4	P -42.1
Total value of transportation equipment	25.6	21.6	20.0	-4.0	-17.4	11.5	19.0	30.4	16.7	-2.3	P 15.6	P -1.1
Transportation machines and equipment	-14.3	14.3	14.3	14.3	0.0	28.6	22.2	28.6	12.5	-9.7	P 0.0	P -12.5
Parts and accessories for transportation machinery	32.1	22.6	20.9	-7.0	-20.4	9.3	18.4	30.6	17.3	-1.1	P 17.3	P 0.0

	D I											
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter	
	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect
Total value of electrical machinery	10.0	30.0	0.0	4.6	43.5	30.5	4.6	4.6	4.6	0.0	9.1	P 4.5
Electrical machines and apparatuses	16.7	33.3	0.0	-14.3	37.5	37.5	0.0	14.3	12.5	12.5	12.5	P 0.0
Information and communications machines and equipment	0.0	36.4	-9.1	9.1	54.5	36.4	9.1	-9.1	-10.0	-19.1	10.0	P 20.0
Electronic parts and devices	33.3	0.0	25.0	25.0	25.0	0.0	0.0	25.0	25.0	25.0	0.0	P -25.0
Total value of transportation equipment	2.6	5.3	26.7	13.3	27.0	5.9	28.6	8.0	40.0	11.4	26.3	P -13.7
Transportation machines and equipment	22.2	33.3	33.3	22.2	54.5	22.2	20.0	-12.5	66.7	46.7	14.3	P -52.4
Parts and accessories for transportation machinery	-3.4	-3.4	23.8	9.5	15.4	0.0	33.3	17.6	32.3	-1.0	29.0	P -3.3

	D I											
	Oct-Dec. 2004 period investigation		Jan-Mar. 2005 period investigation		Apr-Jun. 2005 period investigation		Jul-Sep. 2005 period investigation		Oct-Dec. 2005 period investigation		Comparison to previous quarter	
	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect	Current assessment	Prospect
Total value of electrical machinery	10.0	30.0	0.0	4.6	43.5	30.5	4.6	4.6	4.6	0.0	9.1	P 4.5
Electrical machines and apparatuses	16.7	33.3	0.0	-14.3	37.5	37.5	0.0	14.3	12.5	12.5	12.5	P 0.0
Information and communications machines and equipment	0.0	36.4	-9.1	9.1	54.5	36.4	9.1	-9.1	-10.0	-19.1	10.0	P 20.0
Electronic parts and devices	33.3	0.0	25.0	25.0	25.0	0.0	0.0	25.0	25.0	25.0	0.0	P -25.0
Total value of transportation equipment	2.6	5.3	26.7	13.3	27.0	5.9	28.6	8.0	40.0	11.4	26.3	P -13.7
Transportation machines and equipment	22.2	33.3	33.3	22.2	54.5	22.2	20.0	-12.5	66.7	46.7	14.3	P -52.4
Parts and accessories for transportation machinery	-3.4	-3.4	23.8	9.5	15.4	0.0	33.3	17.6	32.3	-1.0	29.0	P -3.3

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URL

<http://www.meti.go.jp/statistics/index.html>

* Time series tables for past data are available on the website at the above address.