

# **Trends in Overseas Subsidiaries**

**(Quarterly Survey of Overseas Subsidiaries)**

**Survey from April to June 2010**

**(Surveyed in Aug 2010)**



**Sept 22, 2010**

**Research and Statistics Department  
Ministry of Economy, Trade and Industry**

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## I. Quarterly Survey of Overseas Subsidiaries

### 1. Outline of the survey

#### (1) Purpose of the survey

The purpose of this survey is to identify overseas economic trends in advance by surveying the results and prospects for the overseas business activities of Japanese companies, as well as to understand trends in overseas activities and the degree of globalization of Japanese enterprises. A further purpose is to contribute to the development of flexible industrial and trade policies.

#### (2) Legal basis of the survey

These are officially authorized statistics compiled in accordance with Article 4 of the Statistical Reports Coordination Law.

#### (3) Date of the survey

The survey was based on the period ending on the last day of June 2010. (The deadline for submitting survey responses for this quarter was Aug 16, 2010.)

#### (4) Survey targets

The survey covers Japanese companies that met all the following criteria as of the end of March 2008: ① All industries except finance, insurance, and real estate ② Companies with 100 million yen or more in capital ③ Companies with 50 or more employees ④ Companies with overseas subsidiaries.

This survey also targets overseas subsidiaries of the above Japanese parent companies (including overseas subsidiaries that were established during the term of the survey) that meet all of the following criteria as of the end of the surveyed quarter:

- ① Manufacturing companies
- ② Companies with 50 or more employees
- ③ Companies with 50% or more of their capital coming from parent companies, including both direct and indirect funds (such as funds provided via local subsidiaries).

#### (5) Survey method

The survey was conducted via mail, using self-declarations submitted by parent companies.

#### (6) Survey content

The survey covers actual figures and DI (business confidence) in the three areas of: sales, the acquisition price of tangible fixed assets, and the number of employees. Starting with the April – June 2004 survey, the DI survey period was changed to three months (please see Page 29-31 for details).

#### (7) Response rate

The responses to the survey for this quarter are summarized below:

Number of companies covered by the survey (overseas subsidiaries)	Number of companies that responded	Response rate
<b>4,642</b>	<b>3,652</b>	<b>78.7%</b>

## 2. Usage notes

### (1) Regarding listed currencies

Amounts listed in local currencies are analyzed by converting them into US dollars at the average exchange rate for the quarter announced by the IMF. (For exchange rates of major currencies relative to the US dollar, please see Page 28.)

### (2) Adjustments to deal with gaps in reported values

Previously omitted parts were added, starting with the April – June quarter every year, resulting in a gap between results for current quarters and those for previous quarters. Therefore, comparisons between the current quarter and the corresponding quarter of the previous year are calculated and estimated by totaling the figures only for overseas subsidiaries (newly established companies included) continuously subject to the survey since the corresponding quarter of the previous year. As a result, the figures calculated with the new method are different to the figures calculated with the previous method.

### (3) Method for determining numerical values

#### ① Quarterly numerical values

Numerical values for the current quarter are preliminary estimated values. They are finalized in the succeeding quarter.

#### ② Numerical values for the previous year (quarterly values, fiscal year totals).

Previous-year figures are finalized in the quarter immediately following the first quarter of the fiscal year (the April – June quarter) (compensation between fiscal years).

### (4) Annotations in the statistical tables

— : Indicates values that were impossible to calculation.

**p** : Indicates preliminary estimated values. Numerical values for this quarter are preliminary estimates, and may be revised in the succeeding quarter.

**x** : Indicates that data is not being disclosed because there are only one or two overseas subsidiaries involved. Data may also be undisclosed when there are three or more companies, in order to avoid the risk of enabling the calculation of “x” from the data provided.

**r** : Indicates changes from released figures (other than preliminary estimates) for the previous quarter. However, this mark is not attached when a change occurs due to compensation between fiscal years.

### (5) Tabulation method

Data for all companies covered by the survey is tabulated after estimating the results for companies that did not submit responses, based on the following formula in each region and sector (the number of employees given in the previous quarter is used in the case of employees). All items are estimated except the “amount of acquired tangible fixed assets.”

Estimated values for this quarter for companies not submitting data =

Value for the corresponding quarter in the previous year for relevant companies ×

Total values for this quarter for companies that submitted data both this quarter  
and in the same quarter of the previous year

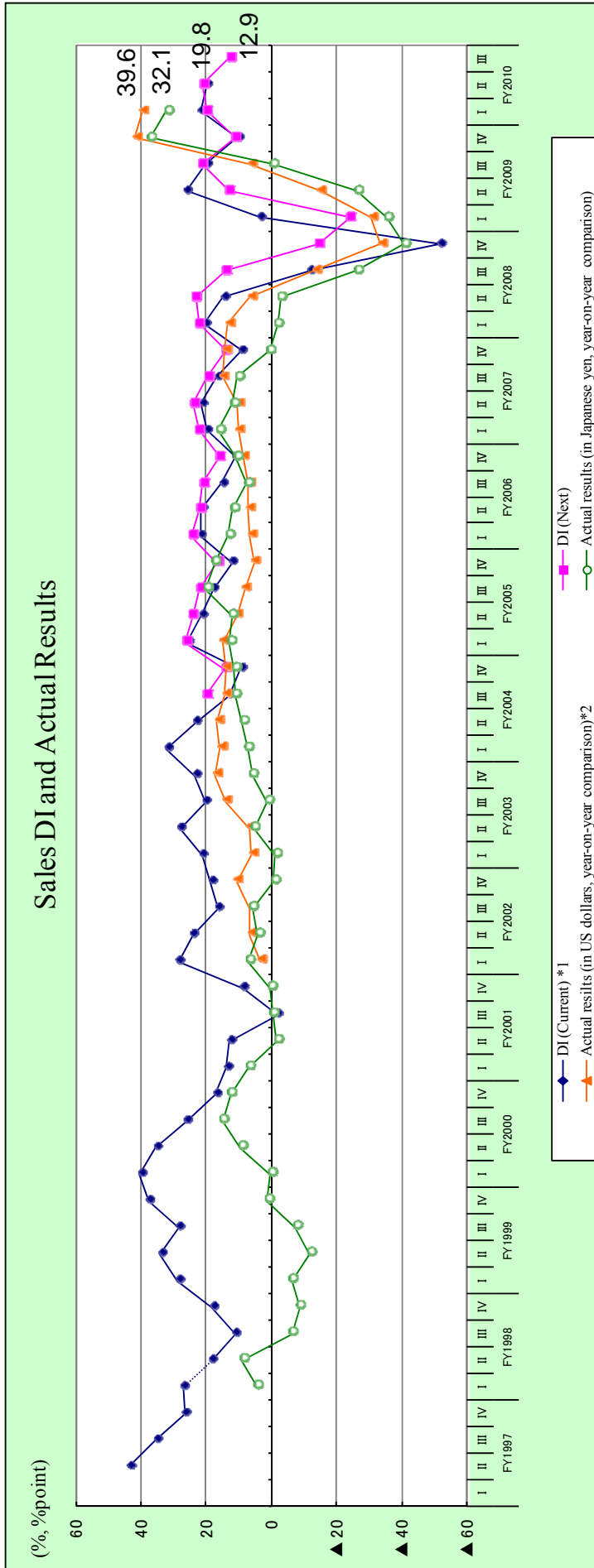
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Total values for the same quarter of the previous year for companies that submitted data both this quarter and in the same quarter of the previous year

### (6) Revisions to the industrial classification

The industrial classification of this survey is based on the Japan Standard Industrial Classification. Starting from the April-June survey of 2009, the survey uses a new industrial classification which has been revised in accordance with the 12th revision (November 2007) made to the Japan Standard Industrial Classification. (For revision to industrial classification, please see Page 36)

## II. Survey Results



\*1: DI survey period for FY1997 was a quarter including the time of survey. DI surveys from FY1998 to FY2003 are conducted on a half-year basis (the quarter including the time of survey and the next quarter). Starting from the FY2004 survey, the half-year survey period that had been used up to the previous year was divided into the current survey period (the quarter including the time of survey) and the next survey period (the next quarter).

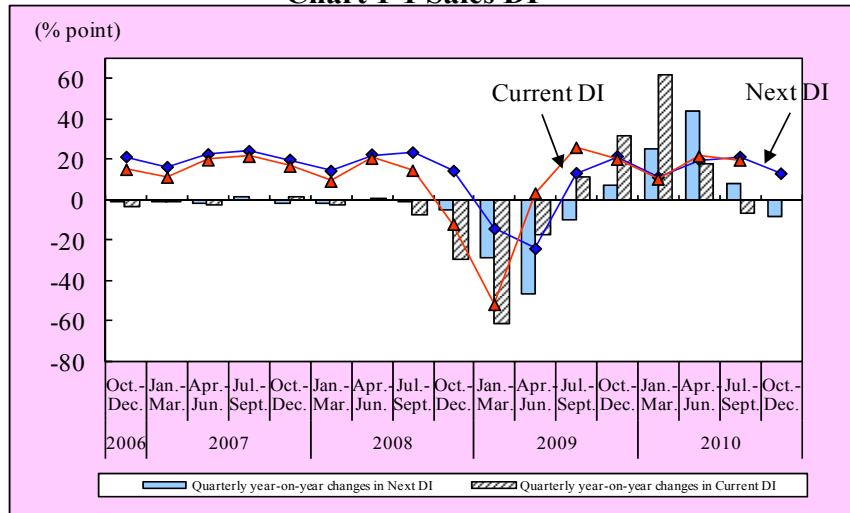
\*2: Actual results in US dollars are available starting from FY2001 data.

# 1. Forecasts

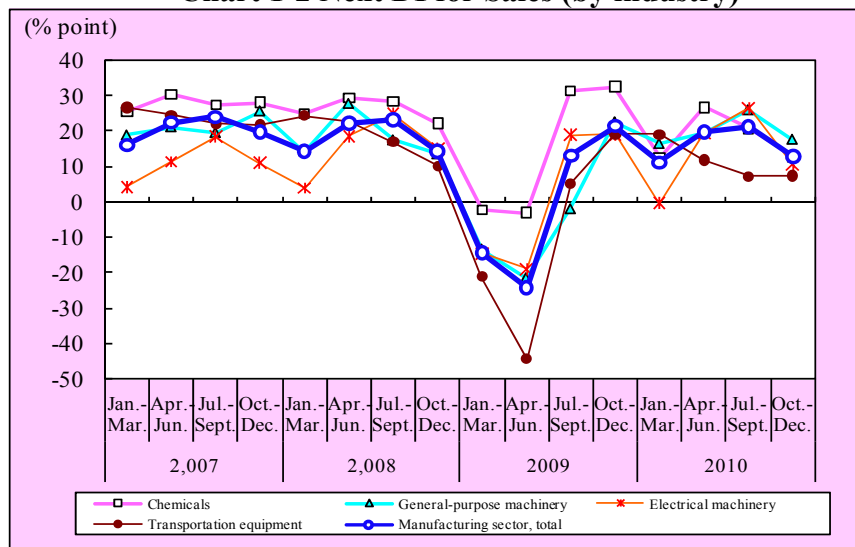
## (1) Trends in Sales

○ The Sales DI remained positive for the sixth straight quarter. The Current DI and the Next DI recorded positive figures at 19.8 and 12.9, down 6.3 points and 8.5 points from the same quarter of the previous year, respectively. All regions with the exception of Europe recorded positive figures for their Current DIs, and all regions recorded positive figures for Next DIs.

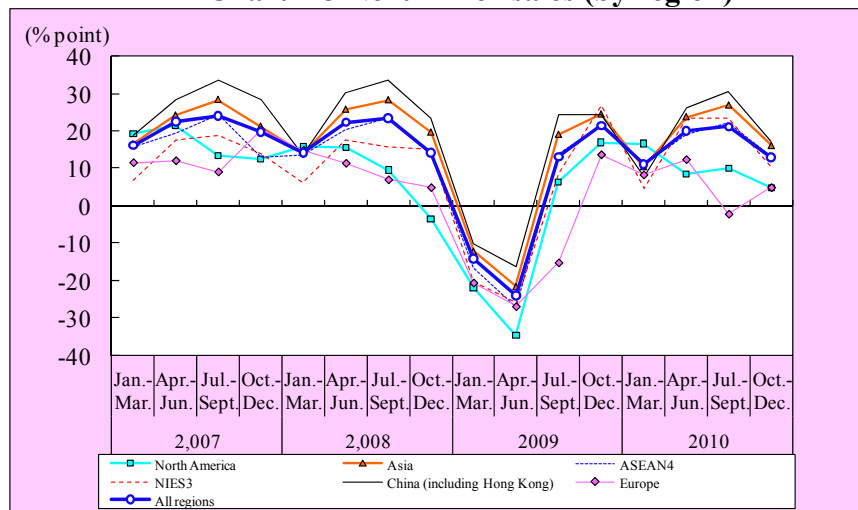
**Chart 1-1 Sales DI**



**Chart 1-2 Next DI for Sales (by industry)**



**Chart 1-3 Next DI for sales (by region)**



The Current DI<sup>(\*1)</sup> for sales (July-September 2010) posted 19.8, marking its sixth straight quarter of positive figures. This was a year-on-year<sup>(\*2)</sup> decrease of 6.3 points, showing a decline as compared to the previous survey.

By industry, all regions reported positive figures. All of the four major industry groups<sup>(\*3)</sup> showed a decline as compared to the previous survey.

By region, all regions except for Europe reported positive figures, with all showing a decline in year-on-year changes from the previous survey.

The Next DI (October-December 2010) posted 12.9, marking its sixth straight quarter of positive figures. This was a year-on-year decline of 8.5 points, showing a decrease as compared to the previous survey.

By industry, all industries reported positive figures. All of the four major industry groups reported a fall in year-on-year changes as compared to the previous survey.

By region, all regions recorded positive figures and showed a decline in year-on-year changes as compared to the previous survey.

**Table 1 Sales DI (by region/industry)**

(Unit: % point)

By industry	Jul.-Sept. 2009 survey		Oct.-Dec. 2009 survey		Jan.-Mar. 2010 survey				Apr.-Jun. 2010 survey			
	Current		Next		Current		Next		Current		Next	
	Oct.-Dec. '09	Jan.-Mar. '10	Jan.-Mar. '10	Apr.-Jun. '10	Apr.-Jun. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
<b>Manufacturing sector, total</b>	20.2	11.1	10.4	19.8	21.8	18.4	21.1	8.0	19.8	-6.3	12.9	-8.5
Chemicals	18.8	12.5	4.1	26.7	26.8	-5.3	20.8	-10.7	23.4	-14.6	12.9	-19.7
General-purpose machinery	19.7	16.4	20.1	19.7	29.5	38.2	25.9	27.9	27.1	11.4	17.6	-4.9
Electrical machinery	18.8	-0.3	4.5	19.2	24.2	10.7	26.5	7.6	22.3	-5.3	10.6	-8.5
Transportation equipment	27.0	19.1	15.7	11.9	5.6	13.2	7.3	2.0	7.9	-17.7	7.4	-11.8

(Unit: % point)

By region	Jul.-Sept. 2009 survey		Oct.-Dec. 2009 survey		Jan.-Mar. 2010 survey				Apr.-Jun. 2010 survey			
	Current		Next		Current		Next		Current		Next	
	Oct.-Dec. '09	Jan.-Mar. '10	Jan.-Mar. '10	Apr.-Jun. '10	Apr.-Jun. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
<b>All regions, total</b>	20.2	11.1	10.4	19.8	21.8	18.4	21.1	8.0	19.8	-6.3	12.9	-8.5
• North America	15.0	16.4	10.3	8.3	8.7	15.1	10.0	3.7	10.3	-6.8	4.7	-12.1
• Asia	23.3	10.3	9.9	23.5	27.4	18.7	26.8	7.9	25.3	-6.1	16.0	-8.4
ASEAN4	25.7	10.9	15.1	19.0	23.7	24.4	22.1	8.2	24.1	-8.2	13.3	-8.3
NIEs3	17.4	4.5	4.0	23.4	27.8	26.5	23.5	15.0	25.5	0.6	10.3	-16.4
China (including Hong Kong)	21.3	7.7	5.8	25.9	29.8	12.9	30.4	6.1	24.9	-6.8	17.2	-7.1
• Europe	11.4	8.0	14.3	12.2	0.9	17.7	-2.3	13.0	-6.1	-8.6	4.8	-8.8

**Table 2 Sales DI (for major industry groups by region)**

(Unit: % point)

**North America**

Sales	Survey of previous year (Apr.-Jun. 2009)			Survey of present term (Apr.-Jun. 2010)			
	Current		Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09		Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	17.1	16.8	10.3	-6.8	4.7	-12.1	
Chemicals	34.7	21.2	8.0	-26.7	-6.0	-27.2	
General-purpose machinery	6.1	10.8	26.2	20.1	11.5	0.7	
Electrical machinery	10.7	2.2	24.5	13.8	17.8	15.6	
Transportation equipment	12.0	15.3	-1.1	-13.1	1.1	-14.2	

**Asia**

Sales	Survey of previous year (Apr.-Jun. 2009)			Survey of present term (Apr.-Jun. 2010)			
	Current		Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09		Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	31.4	24.4	25.3	-6.1	16.0	-8.4	
Chemicals	42.5	37.5	27.8	-14.7	19.6	-17.9	
General-purpose machinery	21.1	27.4	34.5	13.4	19.5	-7.9	
Electrical machinery	30.5	20.1	24.0	-6.5	9.6	-10.5	
Transportation equipment	38.4	26.7	16.2	-22.2	13.0	-13.7	

**ASEAN4**

Sales	Survey of previous year (Apr.-Jun. 2009)			Survey of present term (Apr.-Jun. 2010)			
	Current		Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09		Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	32.3	21.6	24.1	-8.2	13.3	-8.3	
Chemicals	41.6	28.6	20.8	-20.8	16.7	-11.9	
General-purpose machinery	25.0	36.8	33.9	8.9	25.0	-11.8	
Electrical machinery	31.7	10.5	21.1	-10.6	4.9	-5.6	
Transportation equipment	39.8	26.5	23.4	-16.4	8.9	-17.6	

**NIEs3**

Sales	Survey of previous year (Apr.-Jun. 2009)			Survey of present term (Apr.-Jun. 2010)			
	Current		Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09		Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	24.9	26.7	25.5	0.6	10.3	-16.4	
Chemicals	25.0	27.1	20.5	-4.5	4.1	-23.0	
General-purpose machinery	23.3	23.3	41.4	18.1	24.2	0.9	
Electrical machinery	30.2	25.8	20.3	-9.9	-10.1	-35.9	
Transportation equipment	0.0	16.1	11.5	11.5	16.0	-0.1	

**China (including Hong Kong)**

Sales	Survey of previous year (Apr.-Jun. 2009)			Survey of present term (Apr.-Jun. 2010)			
	Current		Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09		Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	31.7	24.3	24.9	-6.8	17.2	-7.1	
Chemicals	51.4	50.5	38.3	-13.1	27.1	-23.4	
General-purpose machinery	20.3	24.0	32.0	11.7	12.4	-11.6	
Electrical machinery	29.0	24.8	26.3	-2.7	15.7	-9.1	
Transportation equipment	41.9	25.6	5.5	-36.4	15.1	-10.5	

**Europe**

Sales	Survey of previous year (Apr.-Jun. 2009)			Survey of present term (Apr.-Jun. 2010)			
	Current		Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09		Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	2.5	13.6	-6.1	-8.6	4.8	-8.8	
Chemicals	21.0	18.6	15.3	-5.7	2.6	-16.0	
General-purpose machinery	3.3	16.4	3.2	-0.1	12.7	-3.7	
Electrical machinery	8.1	25.0	4.1	-4.0	16.7	-8.3	
Transportation equipment	-3.0	4.1	-26.1	-23.1	-9.0	-13.1	

**Notes:**

(\*1) Diffusion Index (DI) = [Proportion of companies that responded that they expect an increase] – [Proportion of companies that responded that they expect a fall]

(\*2) Quarterly year-on-year changes in Current DI = [Current DI for the current quarter] – [Current DI for the same quarter of the previous year]

Quarterly year-on-year changes in Next DI = [Next DI for the current quarter] – [Next DI for the same quarter of the previous year]

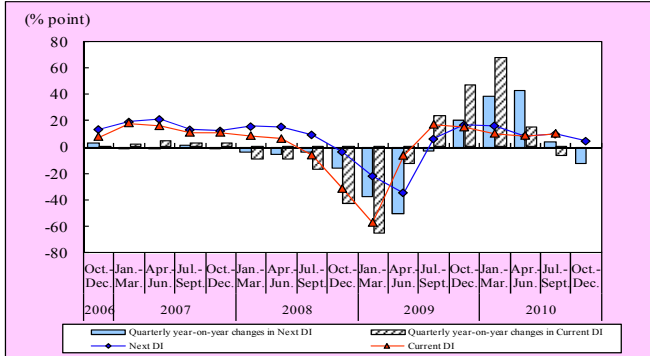
(\*3) Four major industry groups: Chemicals, general-purpose machinery (general-purpose, production and business oriented machinery), electrical machinery, and transportation equipment.

**●North America**

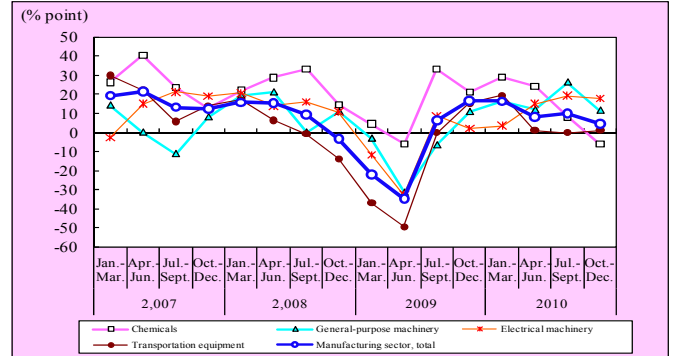
The Current DI stood at 10.3, marking its fifth straight quarter of positive figures. This was a year-on-year decrease of 6.8 points, representing a decline as compared to the previous survey (15.1 points).

The Next DI posted its sixth straight quarter of positive figures at 4.7. This was a year-on-year decrease of 12.1 points, a fall as compared to the previous survey (3.7 points). Of the four major industry groups, chemicals (minus 6.0)<sup>(\*)</sup> posted a fall of 27.2 points and transportation equipment (1.1) recorded a fall of 14.2 points as compared to the previous survey, while general-purpose machinery (11.5) posted an increase of 0.7 points, showing a contraction in the breadth of growth as compared to the previous survey, and electrical machinery (17.8) posted an increase of 15.6 points, showing an expansion in the breadth of growth as compared to the previous survey.

**Sales DI**



**Next DI for Sales (by industry)**

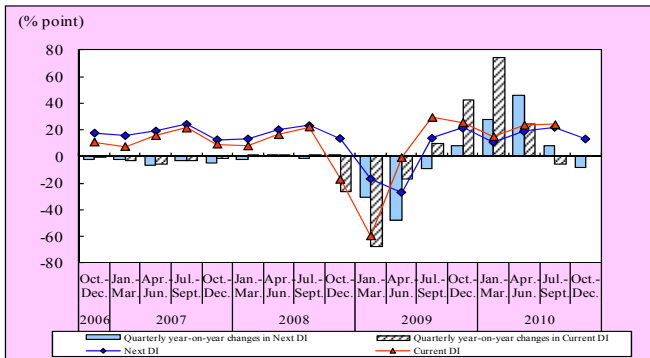


**●ASEAN4<sup>(\*)</sup>**

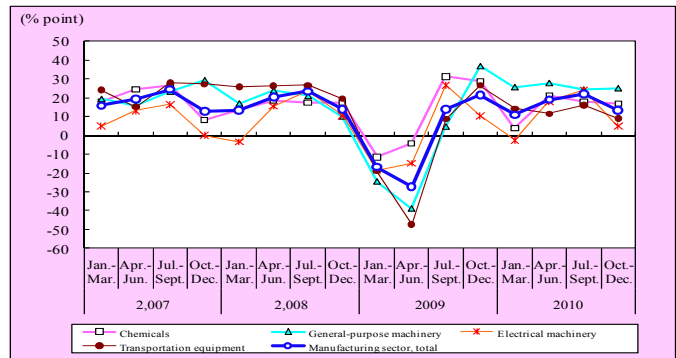
The Current DI stood at 24.1, marking its fifth straight quarter of double-digit positive figures. This was a year-on-year decrease of 8.2 points, representing a decline as compared to the previous survey (24.4 points).

The Next DI posted its sixth straight quarter of double-digit positive figures at 13.3. This was a year-on-year decline of 8.3, marking a fall as compared to the previous survey (8.2 points). Of the four major industry groups, transportation equipment (8.9) posted a year-on-year decline of 17.6 points, chemicals (16.7) a decline of 11.9 points, general-purpose machinery (25.0) a decline of 11.8 points, and electrical machinery (4.9) a decline of 5.6 points.

**Sales DI**



**Next DI for Sales (by industry)**

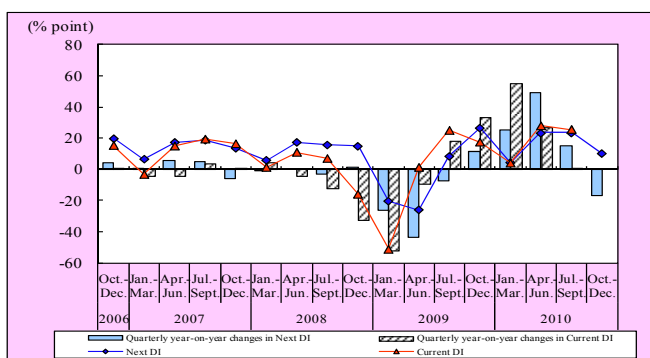


**●NIEs3<sup>(\*)</sup>**

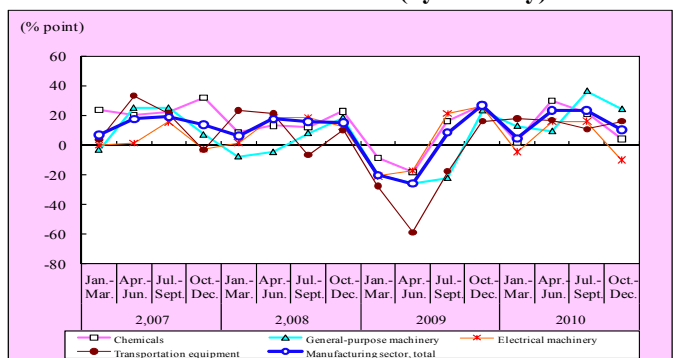
The Current DI stood at 25.5, marking its sixth straight quarter of positive figures. This was a year-on-year increase of 0.6 points, showing a contraction in the breadth of growth as compared to the previous survey (26.5 points).

The Next DI posted its sixth straight quarter of positive figures at 10.3. This was a year-on-year decline of 16.4, marking a fall as compared to the previous survey (15.0 points). Of the four major industry groups, electrical machinery (minus 10.1) recorded a year-on-year fall of 35.9 points, chemicals (4.1) a fall of 23.0 points, and transportation equipment (16.0) a fall of 0.1 points, marking a decline as compared to the previous survey; general-purpose machinery (24.2) recorded an increase of 0.9 points, indicating a contraction in the breadth of growth.

**Sales DI**



**Next DI for Sales (by industry)**



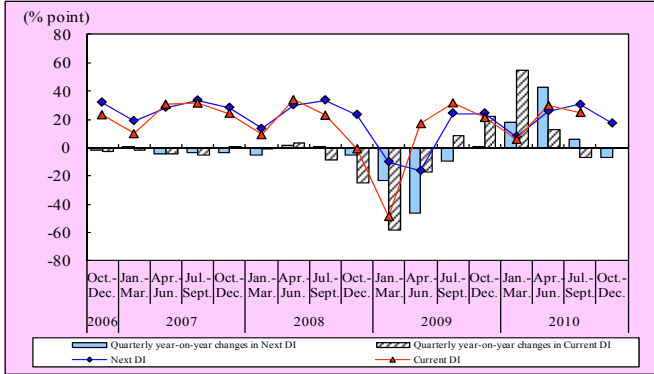


**●China (including Hong Kong)**

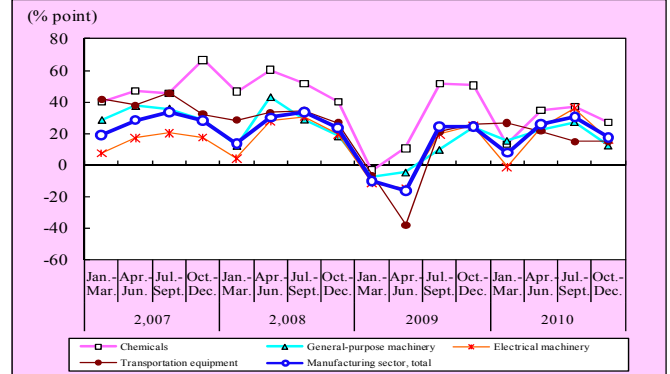
The Current DI stood at 24.9, marking its sixth straight quarter of positive figures. This was a year-on-year decrease of 6.8 points, marking a decline as compared to the previous survey (12.9 points).

The Next DI posted its sixth straight quarter of positive figures at 17.2. This was a year-on-year fall of 7.1 points, marking a decline as compared to the previous survey (6.1 points). Of the four major industry groups, chemicals (27.1) recorded a year-on-year decline of 23.4 points, general-purpose machinery (12.4) a year-on-year decline of 11.6 points, transportation equipment (15.1) a year-on-year decline of 10.5 points, and electrical machinery (15.7) a year-on-year decline of 9.1 points, indicating a falls as compared to the previous survey.

**Sales DI**



**Next DI for Sales (by industry)**

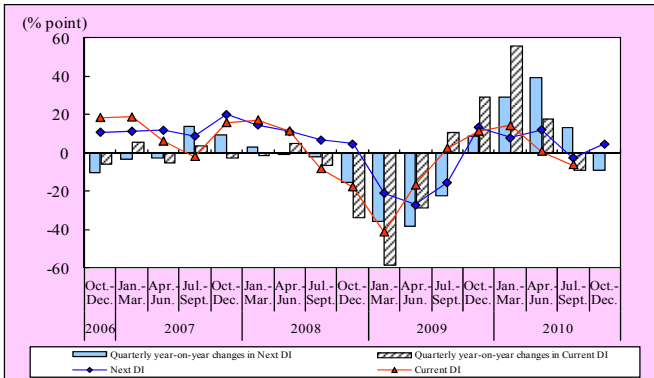


**●Europe**

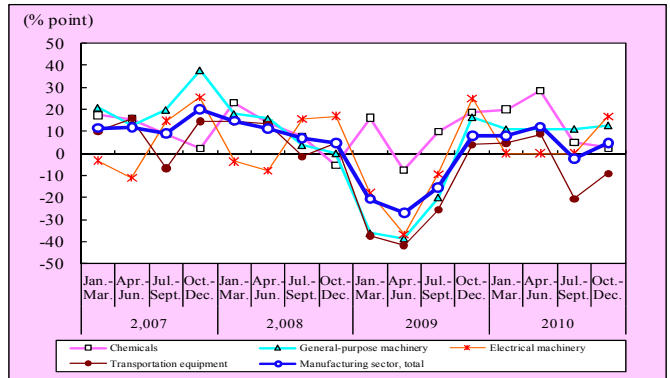
The Current DI declined by 6.1, marking its first negative figure in five quarters. This was a year-on-year decline of 8.6 points, indicating a decrease as compared to the previous survey (17.7 points).

The Next DI posted an increase of 4.8, its first positive figure in two quarters. This was a year-on-year decrease of 8.8 points, indicating a decrease as compared to the previous survey (13.0 points). Of the four major industry groups, chemicals (2.6) posted a year-on-year decrease of 16.0 points, transportation equipment (minus 9.0) a year-on-year decrease of 13.1 points, electrical machinery (16.7) a year-on-year decrease of 8.3 points, and general-purpose machinery (12.7) a year-on-year decrease of 3.7 points, marking declines as compared to the previous survey.

**Sales DI**



**Next DI for Sales (by industry)**



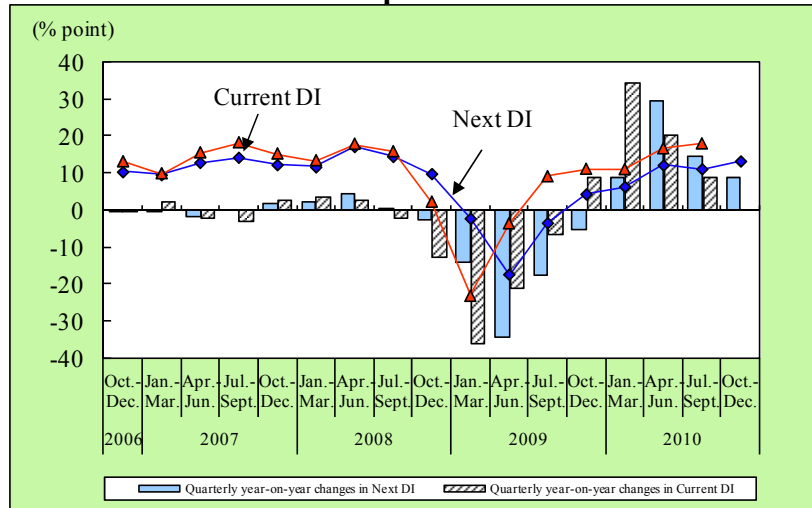
**Notes:**

- (\*4) Figures in parentheses represent levels.
- (\*5) ASEAN4: Indonesia, Thailand, the Philippines, and Malaysia.
- (\*6) NIEs3: Singapore, Taiwan, and the Republic of Korea.

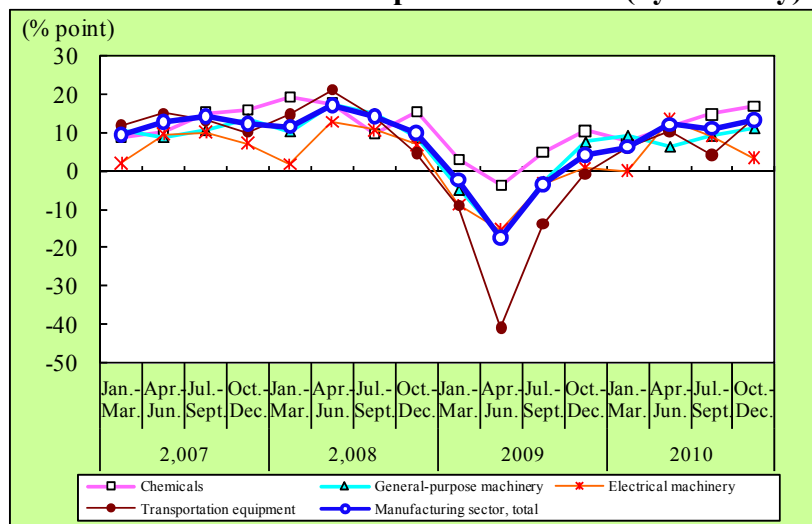
## (2) Trends in Capital Investment

○The Capital Investment DI posted positive figures for the fifth straight quarter. The Current DI and the Next DI recorded positive figures at 17.8 and 13.2, up 8.8 points and 8.9 points from the same quarter of the previous year, respectively. All regions recorded positive figures for both their Current DIs and Next DIs.

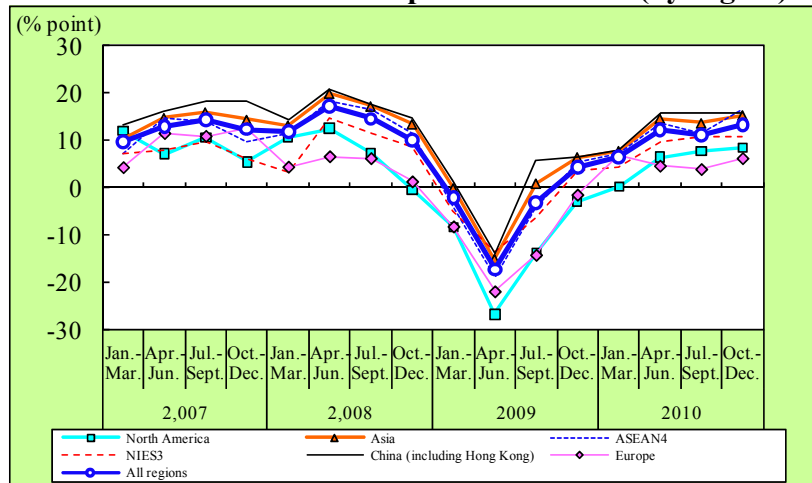
**Chart 1-4 Capital Investment DI**



**Chart 1-5 Next DI for Capital Investment (by industry)**



**Chart 1-6 Next DI for Capital Investment (by region)**



The Current DI for capital investment (July-September 2010) posted 17.8, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 8.8 points, showing a contraction in the breadth of growth as compared to the previous survey (20.1 points).

By industry, all industries in the manufacturing sector reported positive figures. All four major industry groups showed a contraction in the breadth of growth with respect to year-on-year changes compared with the previous survey.

By region, all regions reported positive figures. All regions saw an expansion in the breadth of growth with respect to year-on-year changes as compared to the previous survey.

The Next DI (October-December 2010) posted 13.2, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 8.9 points, showing a contraction in the breadth of growth as compared to the previous survey (14.6 points).

By industry, all industry groups reported positive figures, with all recording a contraction in the breadth of growth in year-on-year changes compared with the previous survey.

By region, all regions reported positive figures. With the exception of other Asian regions, all saw a contraction in the breadth of growth in year-on-year changes as compared to the previous survey.

**Table 3 Capital Investment DI (by region/industry)**

(Unit: % point)

By industry	Jul.-Sept. 2009 survey		Oct.-Dec. 2009 survey		Jan.-Mar. 2010 survey				Apr.-Jun. 2010 survey			
	Current		Next		Current		Next		Current		Next	
	Oct.-Dec. '09	Jan.-Mar. '10	Jan.-Mar. '10	Apr.-Jun. '10	Apr.-Jun. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
<b>Manufacturing sector, total</b>	11.0	6.3	10.9	12.1	16.5	20.1	11.1	14.6	17.8	8.8	13.2	8.9
Chemicals	12.8	7.9	9.5	11.7	15.0	9.6	14.8	9.8	17.6	7.8	17.0	6.5
General-purpose machinery	11.9	9.3	5.3	6.3	9.0	19.9	9.2	11.9	15.2	10.0	11.2	3.7
Electrical machinery	11.7	0.2	10.0	13.2	17.6	21.5	9.1	12.5	17.3	7.2	3.4	2.5
Transportation equipment	10.5	6.1	15.7	10.3	15.8	29.6	4.2	18.1	18.1	9.3	13.6	14.3

(Unit: % point)

By region	Jul.-Sept. 2009 survey		Oct.-Dec. 2009 survey		Jan.-Mar. 2010 survey				Apr.-Jun. 2010 survey			
	Current		Next		Current		Next		Current		Next	
	Oct.-Dec. '09	Jan.-Mar. '10	Jan.-Mar. '10	Apr.-Jun. '10	Apr.-Jun. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
<b>All regions, total</b>	11.0	6.3	10.9	12.1	16.5	20.1	11.1	14.6	17.8	8.8	13.2	8.9
• North America	4.3	0.0	4.9	6.2	12.2	25.2	7.7	21.5	15.4	11.1	8.3	11.3
• Asia	13.1	7.7	12.5	14.5	18.9	20.0	13.5	12.8	20.2	9.6	15.2	8.9
ASEAN4	15.0	6.9	12.5	13.5	16.0	23.8	11.4	15.7	19.9	10.2	16.2	11.0
NIEs3	13.0	4.1	9.4	9.4	16.4	23.8	10.6	17.0	14.4	7.4	10.5	7.0
China (including Hong Kong)	11.9	7.9	12.3	15.7	20.2	14.9	15.5	9.9	21.4	10.9	15.7	9.2
• Europe	6.8	6.6	5.8	4.4	3.9	12.6	3.8	18.1	7.5	5.6	6.1	7.7

**Table 4 Capital Investment DI (for major industry groups by region)**

**North America**

Capital Investment	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current	Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	4.3	-3.0	15.4	11.1	8.3	11.3
Chemicals	19.5	13.9	34.2	14.7	21.1	7.2
General-purpose machinery	15.0	10.0	18.6	3.6	3.4	-6.6
Electrical machinery	3.3	10.0	10.0	6.7	-3.4	-13.4
Transportation equipment	5.7	-12.8	9.7	4.0	6.5	19.3

**Asia**

(Unit: % point)

Capital Investment	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current	Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	10.6	6.3	20.2	9.6	15.2	8.9
Chemicals	8.9	12.4	17.7	8.8	18.5	6.1
General-purpose machinery	3.4	8.3	18.6	15.2	15.7	7.4
Electrical machinery	10.4	-0.4	18.3	7.9	3.6	4.0
Transportation equipment	12.0	6.6	23.7	11.7	19.8	13.2

**ASEAN4**

Capital Investment	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current	Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	9.7	5.2	19.9	10.2	16.2	11.0
Chemicals	10.8	12.3	20.3	9.5	18.7	6.4
General-purpose machinery	7.1	10.3	13.5	6.4	11.8	1.5
Electrical machinery	10.0	-2.0	16.9	6.9	2.5	4.5
Transportation equipment	10.2	12.0	24.6	14.4	21.5	9.5

**NIEs3**

Capital Investment	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current	Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	7.0	3.5	14.4	7.4	10.5	7.0
Chemicals	0.0	-4.9	13.9	13.9	11.4	16.3
General-purpose machinery	-4.2	12.5	18.2	22.4	9.1	-3.4
Electrical machinery	10.9	-5.5	-2.0	-12.9	-3.8	1.7
Transportation equipment	3.7	0.0	31.8	28.1	5.0	5.0

**China (including Hong Kong)**

Capital Investment	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current	Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	10.5	6.5	21.4	10.9	15.7	9.2
Chemicals	11.5	20.7	19.0	7.5	23.2	2.5
General-purpose machinery	2.7	6.3	19.0	16.3	21.1	14.8
Electrical machinery	11.1	1.1	24.5	13.4	4.8	3.7
Transportation equipment	11.9	2.5	22.6	10.7	23.8	21.3

**Europe**

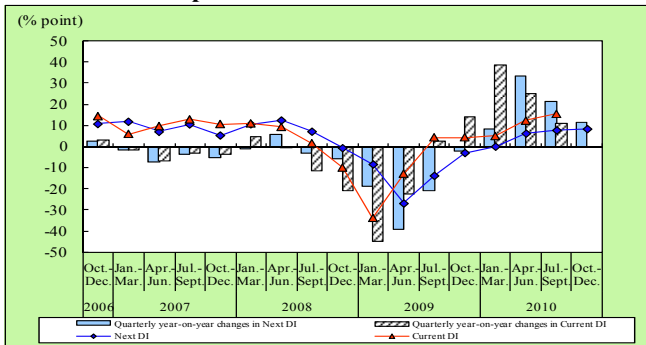
Capital Investment	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current	Next	Current		Next	
	Jul.-Sept. '09	Oct.-Dec. '09	Jul.-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	1.9	-1.6	7.5	5.6	6.1	7.7
Chemicals	8.8	0.0	6.1	-2.7	6.1	6.1
General-purpose machinery	-1.7	-3.4	3.6	5.3	1.8	5.2
Electrical machinery	10.8	8.1	19.4	8.6	11.1	3.0
Transportation equipment	0.0	-12.2	4.8	4.8	5.0	17.2

## ●North America

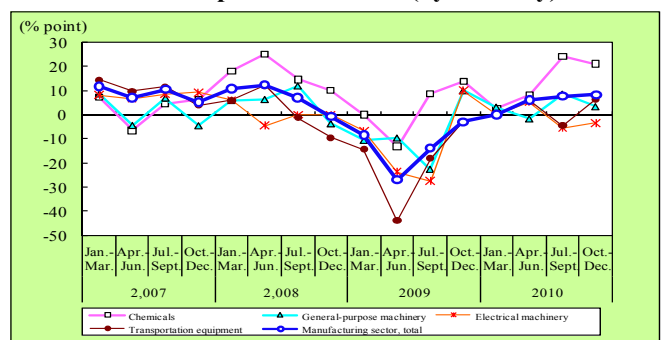
The Current DI stood at 15.4, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 11.1 points, showing a contraction in the breadth of growth as compared to the previous survey (25.2 points). All four major industry groups recorded positive figures.

The Next DI stood at 8.3, recording a positive figure for the third consecutive quarter. This was a year-on-year increase of 11.3, marking a contraction in the breadth of growth as compared to the previous survey (21.5 points). Of the four major industry groups, transportation equipment (6.5) recorded a year-on-year increase of 19.3 points, marking an expansion in the breadth of growth as compared to the previous survey, and chemicals (21.1) posted a year-on-year increase of 7.2 points, indicating a contraction in the breadth of growth as compared to the previous survey. General-purpose machinery (3.4) recorded a year-on-year decrease of 6.6 points and electrical machinery (minus 3.4) a year-on-year decrease of 13.4 points, indicating a decline as compared to the previous survey.

**Capital Investment DI**



**Next DI for Capital Investment (by industry)**

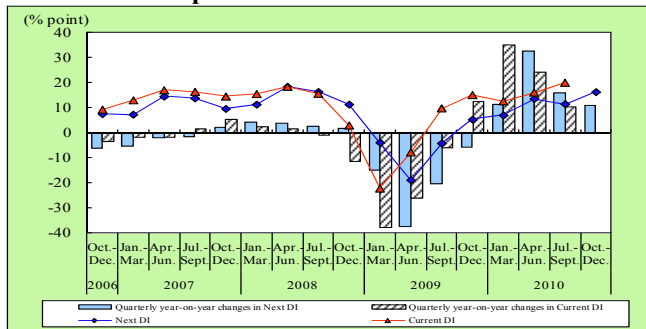


## ●ASEAN4

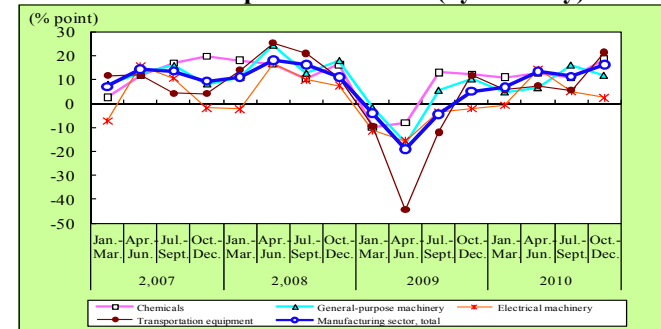
The Current DI stood at 19.9, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 10.2 points, showing a contraction in the breadth of growth as compared to the previous survey (23.8 points).

The Next DI posted its fifth straight quarter of positive figures at 16.2. This was a year-on-year increase of 11.0 points, marking a contraction in the breadth of growth as compared to the previous survey (15.7 points). Of the four major industry groups, chemicals (18.7) posted a year-on-year increase of 6.4 points, marking an increase as compared to the previous survey. Transportation equipment (21.5) posted a year-on-year increase of 9.5 points, electrical machinery (2.5) a year-on-year increase of 4.5 points, and general-purpose machinery (11.8) a year-on-year increase of 1.5 points, marking a contraction in the breadth of growth as compared to the previous survey.

**Capital Investment DI**



**Next DI for Capital Investment (by industry)**

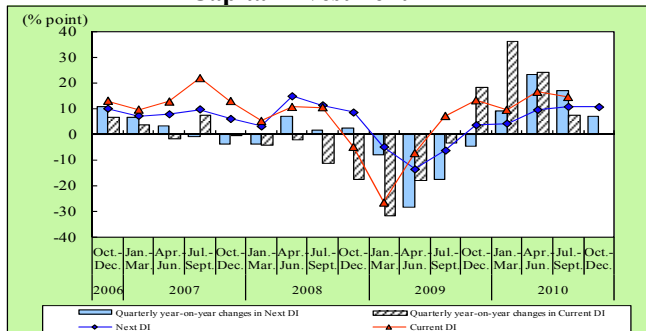


## ●NIEs3

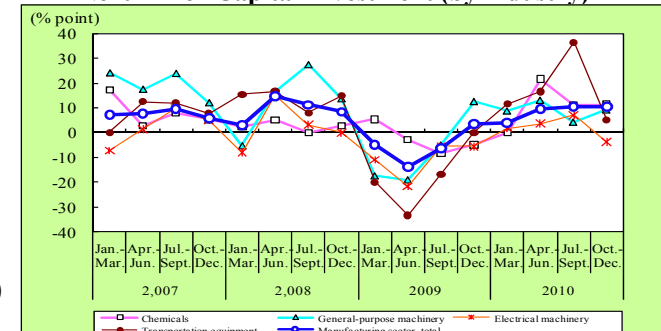
The Current DI stood at 14.4, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 7.4 points, showing a contraction in the breadth of growth as compared to the previous survey (23.8 points).

The Next DI posted its fifth straight quarter of positive figures at 10.5. This was a year-on-year increase of 7.0 points, marking a contraction in the breadth of growth as compared to the previous survey (17.0 points). Of the four major industry groups, chemicals (11.4) posted a year-on-year increase of 16.3 points, transportation equipment (5.0) a year-on-year increase of 5.0 points, and electrical machinery (minus 3.8) a year-on-year increase of 1.7 points, marking a contraction in the breadth of growth as compared to the previous survey. General-purpose machinery (9.1) posted a year-on-year decline of 3.4 points, indicating a fall as compared to the previous survey.

**Capital Investment DI**



**Next DI for Capital Investment (by industry)**

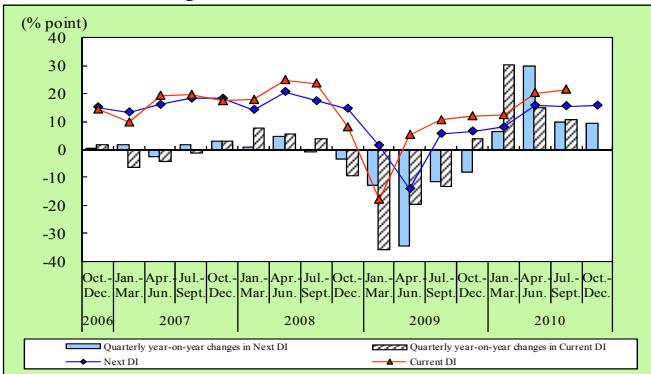


**●China (including Hong Kong)**

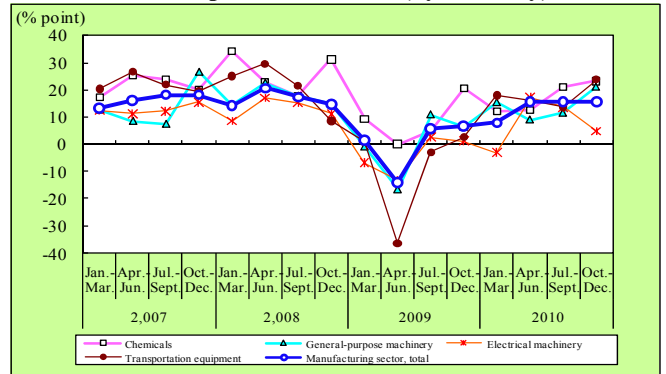
The Current DI stood at 21.4, marking its sixth straight quarter of positive figures. This was a year-on-year increase of 10.9 points, showing a contraction in the breadth of growth as compared to the previous survey (14.9 points).

The Next DI posted its sixth straight quarter of positive figures at 15.7. This was a year-on-year increase of 9.2 points, marking a contraction in the breadth of growth as compared to the previous survey (9.9 points). Of the four major industry groups, transportation equipment (23.8) posted a year-on-year increase of 21.3 points and general-purpose machinery (21.1) a year-on-year increase of 14.8 points, indicating an expansion in the breadth of growth as compared to the previous survey, while electrical machinery (4.8 points) recorded a year-on-year increase of 3.7 points and chemicals (23.2) a year-on-year increase of 2.5 points, demonstrating a contraction in the breadth of growth as compared to the previous survey.

**Capital Investment DI**



**Next DI for Capital Investment (by industry)**

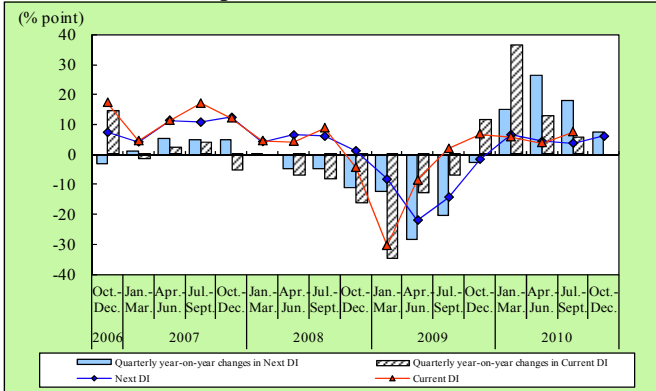


**●Europe**

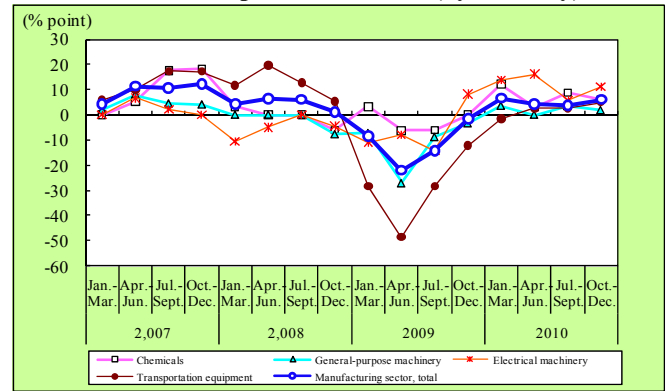
The Current DI stood at 7.5, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 5.6 points, showing a contraction in the breadth of growth as compared to the previous survey (12.6 points).

The Next DI stood at 6.1, marking its fourth straight quarter of positive figures. This was a year-on-year increase of 7.7, marking a contraction in the breadth of growth as compared to the previous survey (18.1 points). Of the four major industry groups, transportation equipment (5.0) recorded a year-on-year increase of 17.2 points, chemicals (6.1) a year-on-year increase of 6.1 points, general-purpose machinery (1.8) a year-on-year increase of 5.2 points, and electrical machinery (11.1) a year-on-year increase of 3.0 points, marking a contraction in the breadth of growth as compared to the previous survey.

**Capital Investment DI**



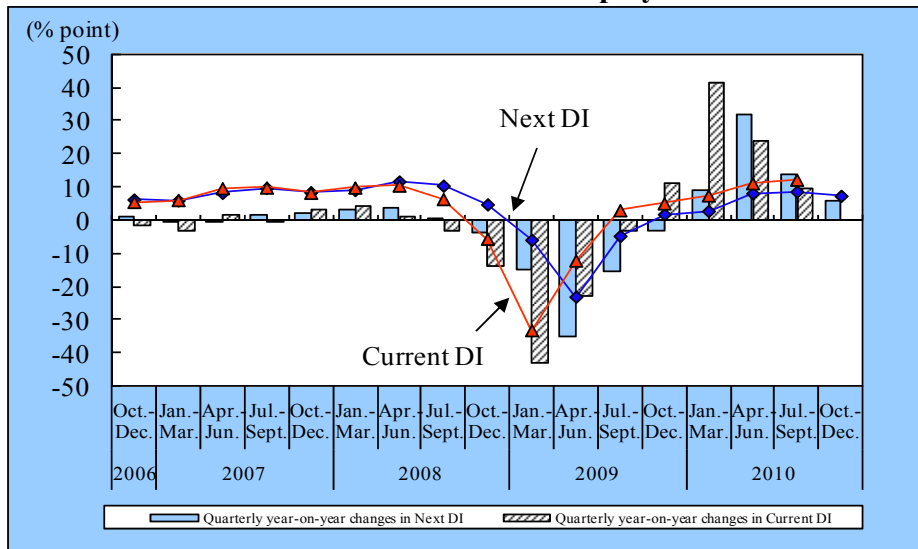
**Next DI for Capital Investment (by industry)**



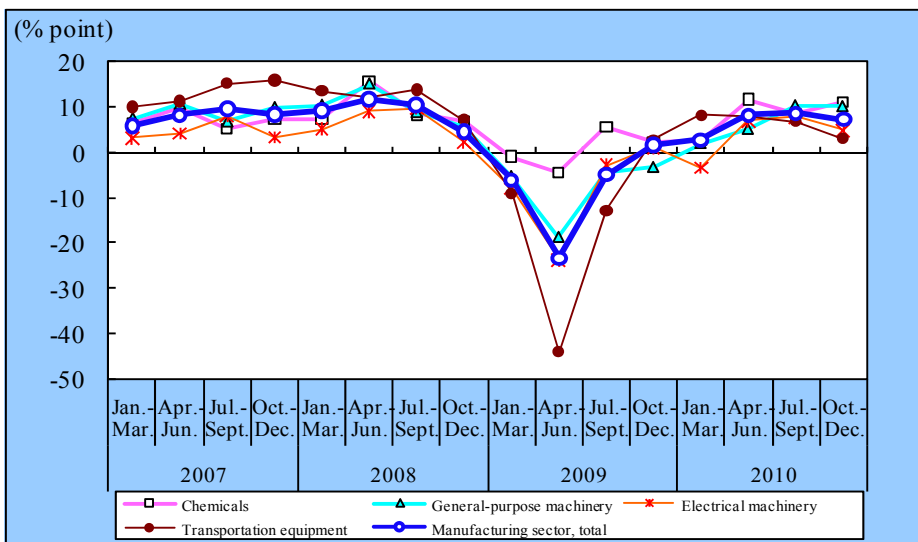
### (3) Trends in Number of Employees

○ The Number of Employees DI posted a positive figure for the fifth straight quarter.

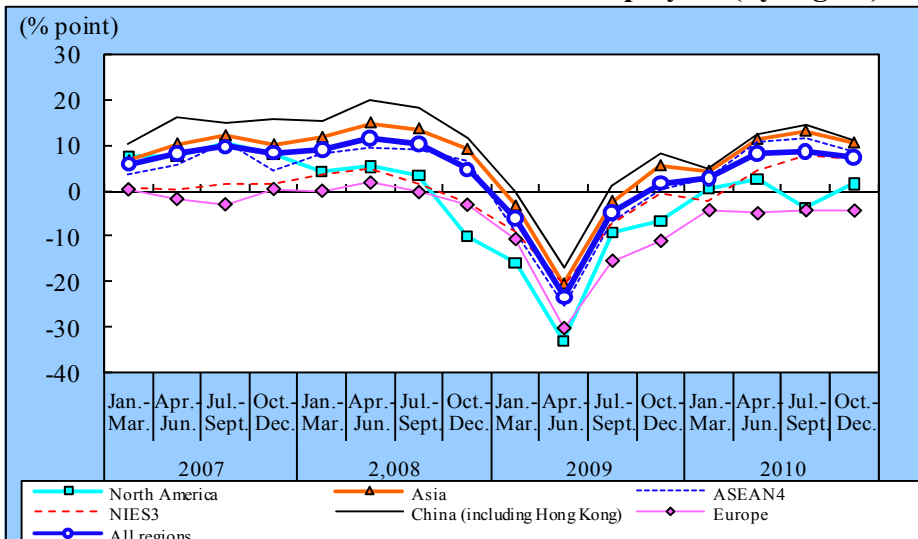
#### Chart 1-7 Number of Employees DI



#### Chart 1-8 Next DI for Number of Employees (by industry)



#### Chart 1-9 Next DI for Number of Employees (by region)



The Current DI for the number of employees (July-September quarter 2010) posted 12.2, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 9.3 points, showing a contraction in the breadth of growth as compared to the previous survey (23.5 points).

By industry, all industries in the four major industry groups recorded positive figures. With respect to year-on-year changes, all industries in the manufacturing sector with the exception of chemicals saw a contraction in the breadth of growth as compared to the previous survey.

By region, all regions except Europe reported positive figures. All regions recorded a contraction in the breadth of growth with regard to year-on-year changes compared with the previous survey.

The Next DI (October-December 2010) posted 7.3, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 5.6 points, showing a contraction in the breadth of growth as compared to the previous survey (13.5 points).

By industry, all industries in the four major industry groups recorded positive figures. With regard to year-on-year changes, all with the exception of chemicals saw a contraction in the breadth of growth as compared to the previous survey.

By region, all regions except Europe and other regions reported positive figures. With regard to year-on-year changes, all regions with the exception of North America showed a contraction in the breadth of growth as compared to the previous survey.

**Table 5 Number of Employees DI (by region/industry)**

(Unit: % point)

By industry	Jul-Sept. 2009 survey		Oct.-Dec. 2009 survey		Jan.-Mar. 2010 survey				Apr.-Jun. 2010 survey			
	Current		Next		Current		Next		Current		Next	
	Oct.-Dec. '09	Jan.-Mar. '10	Jan.-Mar. '10	Apr.-Jun. '10	Apr.-Jun. '10	Year-on-year changes	Jul-Sept. '10	Year-on-year changes	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	5.0	2.6	7.4	8.1	11.1	23.5	8.6	13.5	12.2	9.3	7.3	5.6
Chemicals	3.3	2.7	10.4	11.6	9.8	5.1	8.6	3.0	12.5	7.0	11.0	8.7
General-purpose machinery	0.2	2.0	4.4	5.0	12.4	26.0	10.3	14.9	17.4	23.4	10.1	13.3
Electrical machinery	4.9	-3.2	5.4	6.8	10.1	21.0	7.8	10.7	11.6	7.7	4.8	3.7
Transportation equipment	10.4	8.3	8.6	8.0	7.2	31.1	6.8	19.6	6.4	5.0	3.0	0.3

(Unit: % point)

By region	Jul-Sept. 2009 survey		Oct.-Dec. 2009 survey		Jan.-Mar. 2010 survey				Apr.-Jun. 2010 survey			
	Current		Next		Current		Next		Current		Next	
	Oct.-Dec. '09	Jan.-Mar. '10	Jan.-Mar. '10	Apr.-Jun. '10	Apr.-Jun. '10	Year-on-year changes	Jul-Sept. '10	Year-on-year changes	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
All regions, total	5.0	2.6	7.4	8.1	11.1	23.5	8.6	13.5	12.2	9.3	7.3	5.6
• North America	0.0	0.4	1.3	2.4	1.3	19.4	-3.8	5.4	3.9	10.9	1.5	8.3
• Asia	8.0	4.3	10.3	11.2	15.5	24.5	13.1	15.4	16.0	8.5	10.5	5.0
ASEAN4	5.9	2.9	9.4	10.7	15.5	30.9	11.4	18.1	15.4	12.6	8.7	8.3
NIEs3	3.2	-2.0	5.5	4.4	12.1	24.0	7.7	14.9	12.0	13.5	6.8	7.2
China (including Hong Kong)	9.3	5.0	11.3	12.6	16.2	20.3	14.4	13.5	16.4	5.2	11.1	2.8
• Europe	-7.0	-4.1	-5.5	-5.0	-5.5	17.6	-4.3	11.2	-1.6	9.6	-4.4	6.7

**Table 6 Number of Employees DI (for major industry groups by region)**

**North America**

Number of Employees	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current		Current		Next	
	Jul-Sept. '09	Oct.-Dec. '09	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	-7.0	-6.8	3.9	10.9	1.5	8.3
Chemicals	2.0	-8.1	6.1	4.1	2.1	10.2
General-purpose machinery	-7.8	-7.8	10.2	18.0	6.8	14.6
Electrical machinery	-10.0	0.0	14.6	24.6	10.4	10.4
Transportation equipment	-9.7	-8.4	-0.6	9.1	-4.2	4.2

**Asia**

(Unit: % point)

Number of Employees	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current		Current		Next	
	Jul-Sept. '09	Oct.-Dec. '09	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	7.5	5.5	16.0	8.5	10.5	5.0
Chemicals	10.4	7.5	16.5	6.1	14.7	7.2
General-purpose machinery	-3.9	-1.3	24.6	28.5	13.4	14.7
Electrical machinery	6.6	2.9	12.4	5.8	5.0	2.1
Transportation equipment	10.3	10.6	13.0	2.7	10.0	-0.6

**ASEAN4**

Number of Employees	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current		Current		Next	
	Jul-Sept. '09	Oct.-Dec. '09	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	2.8	0.4	15.4	12.6	8.7	8.3
Chemicals	10.4	6.5	16.2	5.8	12.1	5.6
General-purpose machinery	-14.7	-7.4	17.9	32.6	4.6	12.0
Electrical machinery	1.7	-10.8	10.3	8.6	3.8	14.6
Transportation equipment	2.4	7.7	15.0	12.6	3.7	-4.0

**NIEs3**

Number of Employees	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current		Current		Next	
	Jul-Sept. '09	Oct.-Dec. '09	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	-1.5	-0.4	12.0	13.5	6.8	7.2
Chemicals	-4.0	-2.0	8.2	12.2	8.1	10.1
General-purpose machinery	-12.9	-6.7	23.3	36.2	13.3	20.0
Electrical machinery	-1.6	1.5	3.2	4.8	-4.8	-6.3
Transportation equipment	0.0	-3.2	7.4	7.4	15.4	18.6

**China (including Hong Kong)**

Number of Employees	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current		Current		Next	
	Jul-Sept. '09	Oct.-Dec. '09	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	11.2	8.3	16.4	5.2	11.1	2.8
Chemicals	16.5	12.6	20.2	3.7	18.0	5.4
General-purpose machinery	4.9	4.9	28.9	24.0	18.2	13.3
Electrical machinery	10.2	10.5	15.5	5.3	7.7	-2.8
Transportation equipment	20.2	14.1	13.1	-7.1	15.8	1.7

**Europe**

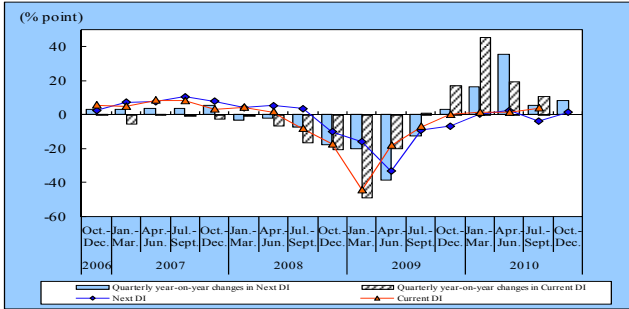
Number of Employees	Survey of previous year (Apr.-Jun. 2009)		Survey of present term (Apr.-Jun. 2010)			
	Current		Current		Next	
	Jul-Sept. '09	Oct.-Dec. '09	Jul-Sept. '10	Year-on-year changes	Oct.-Dec. '10	Year-on-year changes
Manufacturing sector, total	-11.2	-11.1	-1.6	9.6	-4.4	6.7
Chemicals	-9.5	-9.5	2.6	12.1	2.5	12.0
General-purpose machinery	-14.5	-8.1	0.0	14.5	1.6	9.7
Electrical machinery	-10.0	-16.3	4.1	14.1	-2.0	14.3
Transportation equipment	-14.1	-12.5	-10.8	3.3	-15.8	-3.3

**●North America**

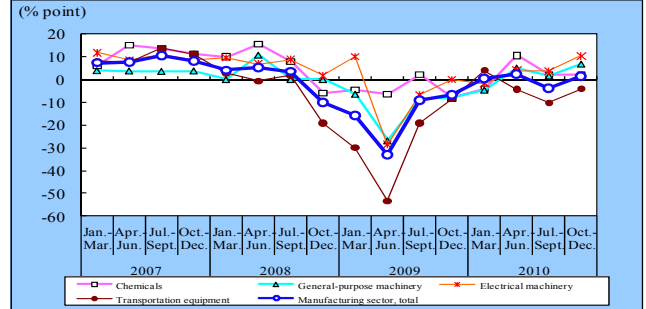
The Current DI posted a positive figure of 3.9, up for the third consecutive quarter. This was a year-on-year increase of 10.9 points, showing a contraction in the breadth of growth as compared to the previous survey (19.4 points).

The Next DI posted the first positive figure in two quarters at 1.5. This was a year-on-year increase of 8.3 points, marking an expansion in the breadth of growth as compared to the previous survey (5.4 points). Of the four major industry groups, general-appliance machinery (6.8) posted a year-on-year increase of 14.6 points, chemicals (2.1) a year-on-year increase of 10.2 points, electrical machinery (10.4) a year-on-year increase of 10.4 points, and transportation equipment (minus 4.2) a year-on-year increase of 4.2 points. General-purpose machinery and chemicals showed an expansion in the breadth of growth as compared to the previous survey.

**Number of Employees DI**



**Next DI for Number of Employees (by industry)**

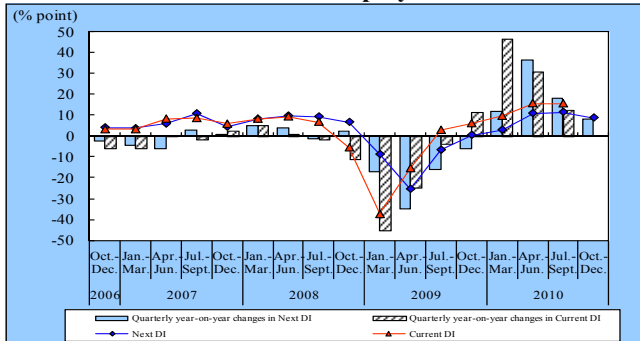


**●ASEAN4**

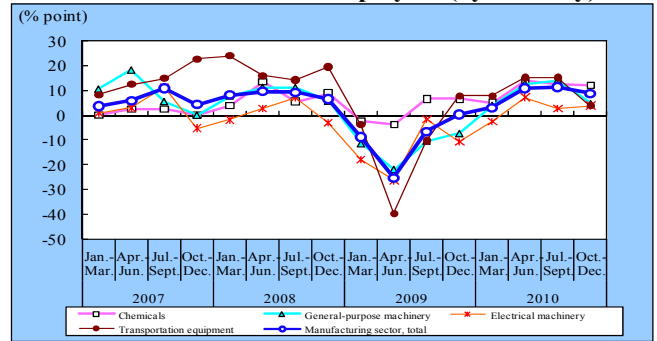
The Current DI stood at 15.4, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 12.6 points, showing a contraction in the breadth of growth as compared to the previous survey (30.9 points).

The Next DI posted its fifth straight quarter of positive figures at 8.7. This was a year-on-year increase of 8.3, points marking a contraction in the breadth of growth as compared to the previous survey (18.1 points). Of the four major industry groups, electrical machinery (3.8) posted a year-on-year increase of 14.6 points, general-purpose machinery (4.6) a year-on-year increase of 12.0 points, and chemicals (12.1) a year-on-year increase of 5.6 points, all indicating an increase, but a contraction in the breadth of growth as compared to the previous survey, with the exception of electrical machinery. Transportation equipment (3.7) recorded a year-on-year decrease of 4.0 points, indicating a decline as compared to the previous survey.

**Number of Employees DI**



**Next DI for Number of Employees (by industry)**

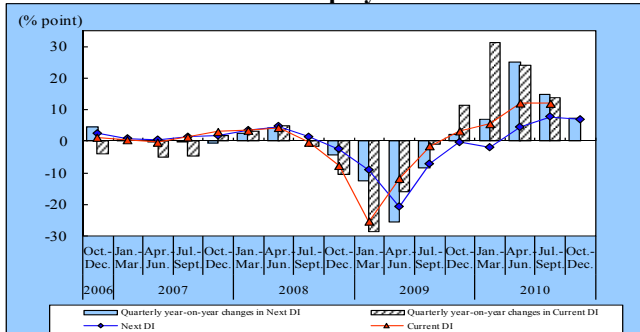


**●NIEs3**

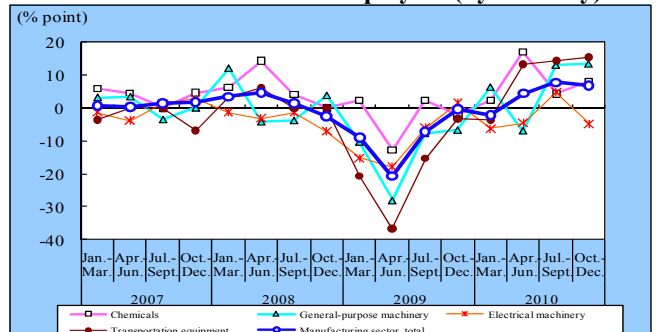
The Current DI posted a positive figure of 12.0, marking its third consecutive quarter of positive figures. This was a year-on-year increase of 13.5 points, showing a contraction in the breadth of growth as compared to the previous survey (24.0 points).

The Next DI posted its third straight quarter of positive figures at 6.8. This was a year-on-year increase of 7.2 points, marking a contraction in the breadth of growth as compared to the previous survey (14.9 points). Of the four major industry groups, general-purpose machinery (13.3) recorded a year-on-year increase of 20.0 points, transportation equipment (15.4) a year-on-year increase of 18.6 points, and chemicals (8.1) a year-on-year increase of 10.1 points, all representing increases, but with the exception of chemicals, a contraction in the breadth of growth as compared to the previous survey. Electrical machinery (minus 4.8) posted a year-on-year fall of 6.3 points, indicating a decline as compared to the previous survey.

**Number of Employees DI**



**Next DI for Number of Employees (by industry)**



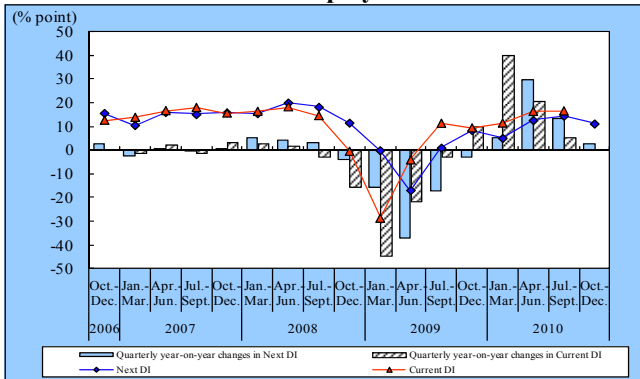


## ●China (including Hong Kong)

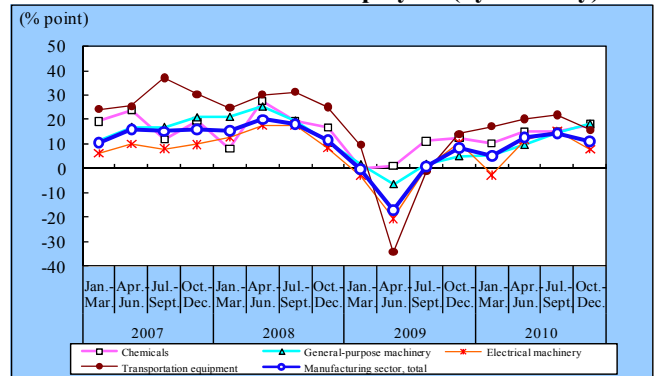
The Current DI stood at 16.4, marking its fifth straight quarter of positive figures. This was a year-on-year increase of 5.2 points, showing a contraction in the breadth of growth as compared to the previous survey (20.3 points).

The Next DI stood at 11.1, marking its sixth straight quarter of positive figures. This was a year-on-year increase of 2.8 points, marking a contraction in the breadth of growth as compared to the previous survey (13.5 points). Of the four major industry groups, general-purpose machinery (18.2) posted a year-on-year increase of 13.3 points and chemicals (18.0) a year-on-year increase of 5.4 points, marking an expansion in the breadth of growth as compared to the previous survey. Transportation equipment (15.8) recorded a year-on-year increase of 1.7 points, indicating a contraction in the breadth of growth as compared to the previous survey, and electrical machinery (7.7) posted a year-on-year decline of 2.8 points, demonstrating a decrease as compared to the previous survey.

**Number of Employees DI**



**Next DI for Number of Employees (by industry)**

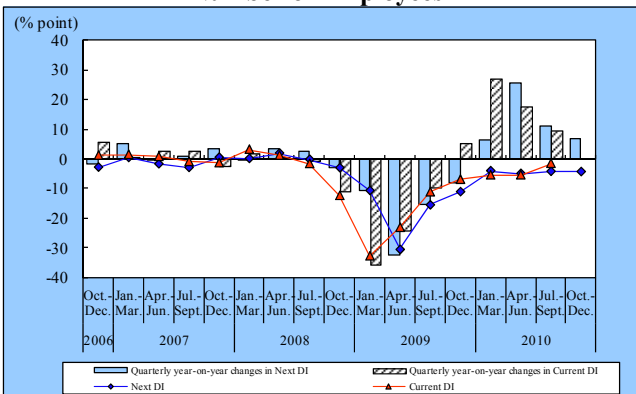


## ●Europe

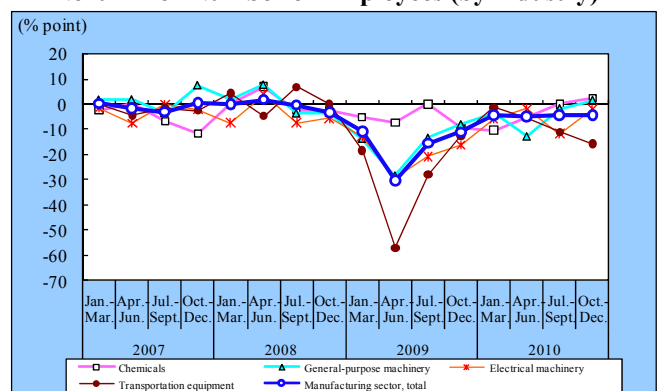
The Current DI remained at a negative figure for the ninth consecutive quarter of minus 1.6. This was a year-on-year increase of 9.6 points, showing a contraction in the breadth of growth as compared to the previous survey (17.6 points).

The Next DI remained at a negative figure for the tenth consecutive quarter of minus 4.4. This was a year-on-year increase of 6.7 points, marking a contraction in the breadth of growth as compared to the previous survey (11.2 points). Of the four major industry groups, electrical machinery (minus 2.0) posted a year-on-year increase of 14.3 points and chemicals (2.5) a year-on-year increase of 12.0 points, marking an expansion in the breadth of growth as compared to the previous survey. General-purpose machinery (1.6) posted a year-on-year increase of 9.7 points, indicating a contraction in the breadth of growth as compared to the previous survey, while transportation equipment (minus 15.8) recorded a year-on-year fall of 3.3 points, marking a decline as compared to the previous survey.

**Number of Employees DI**



**Next DI for Number of Employees (by industry)**

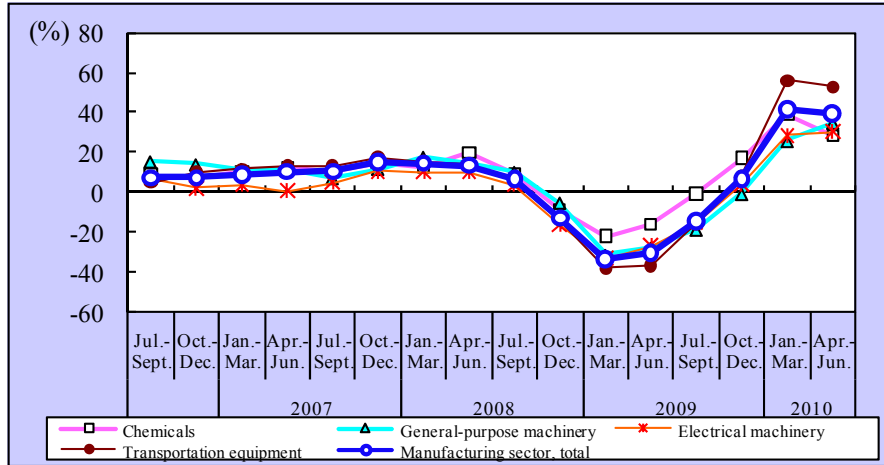


## 2. Actual Results

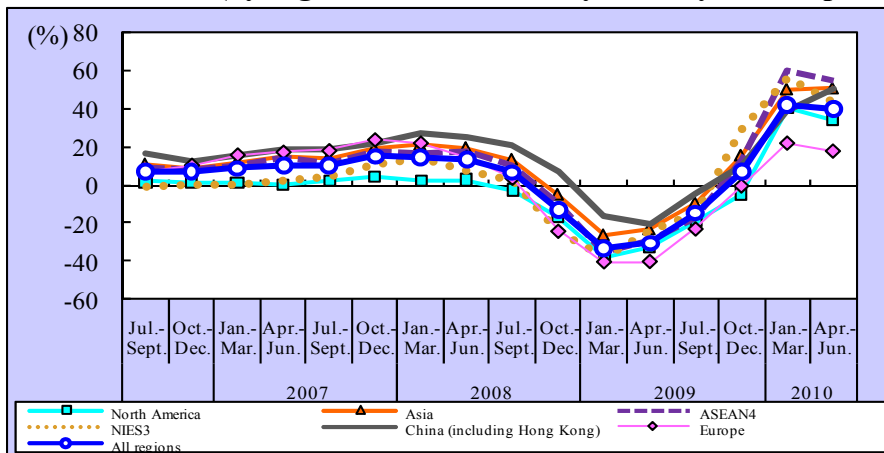
### (1) Trends in Sales

○Sales (in U.S. dollars) amounted to \$225.68727 billion. This was a year-on-year increase of 39.6%, a positive figure for the third consecutive quarter. All regions posted increases—Asia by 50.4% year-on-year, North America by 34.4% year-on-year, and Europe by 18.0% year-on-year.

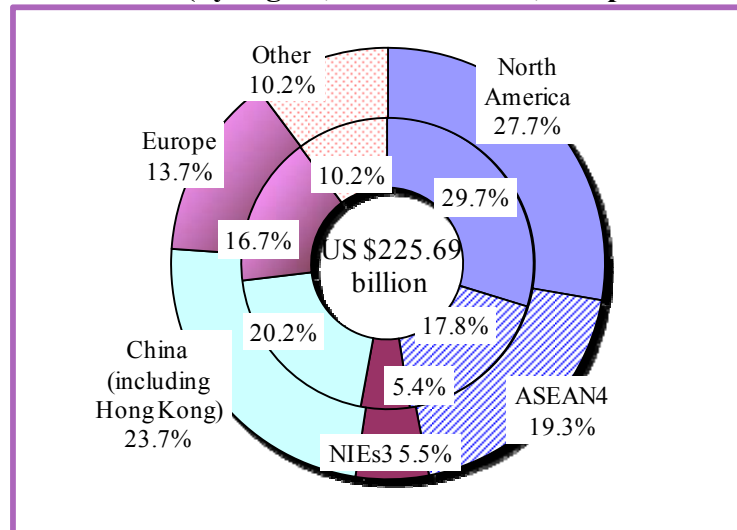
**Chart 2-1 Sales (by industry, in U.S. dollars, year-on-year comparison)**



**Chart 2-2 Sales (by region, in U.S. dollars, year-on-year comparison)**



**Chart 2-3 Sales (by region, in U.S. dollars, comparison ratio)**



- \* The outer parts of the pie chart represent data for April-June 2010. The inner parts represent data for April-June 2009. The center represents the actual results for this quarter.
- \* Total may not match due to rounding.

Sales amounted to \$225.68727 billion, up 39.6% from the same quarter of the previous year and representing a positive figure for the third consecutive quarter.

By industry, all four major industry groups posted double-digit increases. Transportation equipment, electrical machinery, and chemicals recorded increases for the third straight quarter. General-purpose machinery reported an increase for the second consecutive quarter.

By region, all regions recorded a double-digit increase.

**Table 7 Sales (by region/industry)**

By industry	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-30.6	-14.9	6.7	41.8	39.6
Chemicals	-16.3	-0.9	17.1	38.7	28.2
General-purpose machinery	-28.1	-18.9	-0.9	25.8	35.0
Electrical machinery	-27.2	-15.4	3.8	28.5	30.2
Transportation equipment	-37.2	-16.0	7.9	56.2	53.0

By region	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
All regions	-30.6	-14.9	6.7	41.8	39.6
• North America	-33.0	-18.6	-4.8	40.5	34.4
• Asia	-23.5	-9.7	15.2	49.9	50.4
ASEAN4	-29.3	-17.0	13.0	60.0	54.6
NIEs3	-24.6	-14.5	28.5	56.2	43.6
China (including Hong Kong)	-20.7	-5.1	10.3	38.2	50.3
• Europe	-40.2	-23.1	-0.4	22.2	18.0

**Table 8 Sales (for major industry groups by region)**

North America

Sales	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-33.0	-18.6	-4.8	40.5	34.4
Chemicals	-8.9	8.5	-2.8	21.5	16.9
General-purpose machinery	-25.8	-26.6	-19.3	4.8	16.4
Electrical machinery	-26.7	-12.9	-7.4	22.5	44.9
Transportation equipment	-41.8	-22.1	-1.8	67.9	43.9

Asia

Sales	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-23.5	-9.7	15.2	49.9	50.4
Chemicals	-18.2	-4.1	35.9	69.4	41.3
General-purpose machinery	-22.8	-10.6	10.5	43.8	55.7
Electrical machinery	-24.2	-12.5	9.5	41.1	32.4
Transportation equipment	-24.6	-6.2	18.1	57.3	72.5

ASEAN4

Sales	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-29.3	-17.0	13.0	60.0	54.6
Chemicals	-26.1	-14.6	29.5	57.9	34.9
General-purpose machinery	-26.2	-13.9	10.5	68.8	56.9
Electrical machinery	-23.9	-12.2	11.6	48.4	35.7
Transportation equipment	-34.9	-20.4	10.7	69.3	76.8

NIEs3

Sales	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-24.6	-14.5	28.5	56.2	43.6
Chemicals	-25.8	-11.3	36.2	72.1	52.0
General-purpose machinery	-20.2	-24.1	22.0	36.3	66.1
Electrical machinery	-22.8	-17.1	21.2	60.5	32.0
Transportation equipment	-25.7	12.9	57.3	62.2	42.0

China (including Hong Kong)

Sales	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-20.7	-5.1	10.3	38.2	50.3
Chemicals	-17.1	1.6	12.3	37.5	22.1
General-purpose machinery	-23.4	-8.8	9.9	37.3	56.0
Electrical machinery	-25.1	-11.5	5.2	31.1	30.3
Transportation equipment	-15.8	4.4	17.0	47.2	80.1

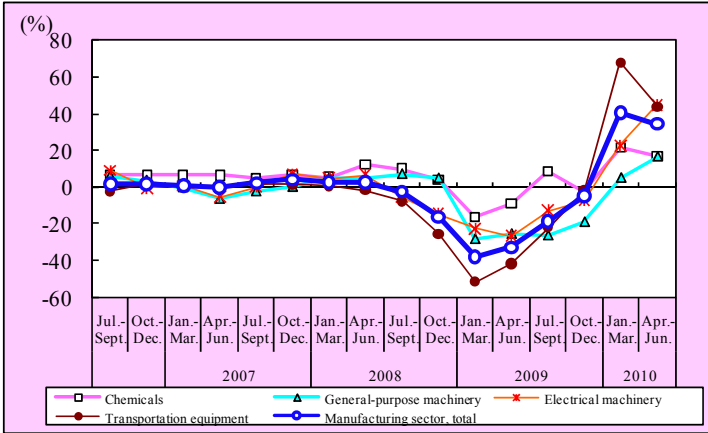
Europe

Sales	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-40.2	-23.1	-0.4	22.2	18.0
Chemicals	-20.2	-5.0	13.7	20.6	22.8
General-purpose machinery	-40.0	-28.6	-3.3	11.9	6.3
Electrical machinery	-35.9	-31.1	-10.6	-5.8	12.2
Transportation equipment	-51.7	-25.5	-3.4	42.5	24.6

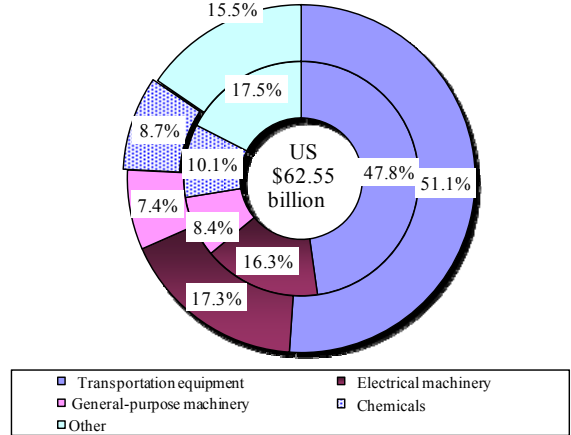
### ●North America

Sales amounted to US\$62.55278 billion (27.7% of total sales in all regions), up for the second consecutive quarter by 34.4% year-on-year. All four major industry groups recorded double-digit growth. Electrical machinery (up 44.9% year-on-year), transportation equipment (up 43.9% year-on-year), chemicals (up 16.9% year-on-year), and general-purpose machinery (up 16.4% year-on-year) all reported positive figures for the second consecutive quarter.

**Actual Results by Major Industry Group (year-on-year comparison)**



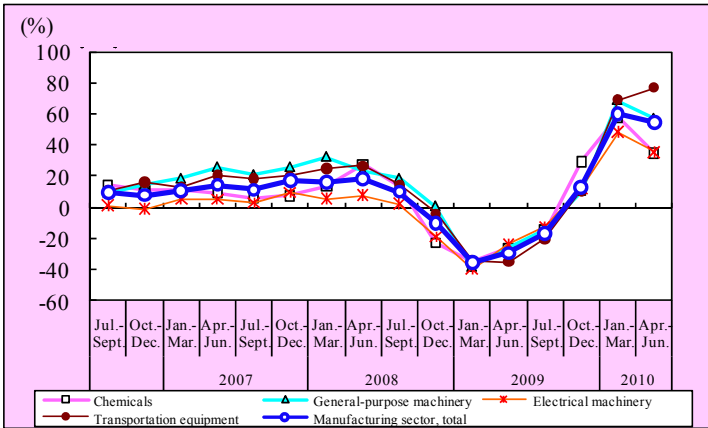
**Composition Ratio by Industry**



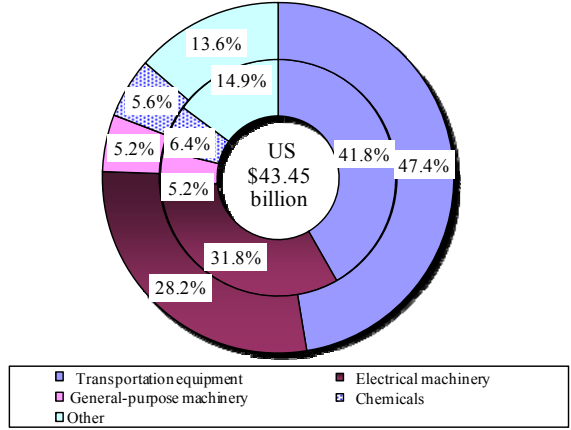
### ●ASEAN4

Sales increased 54.6% year-on-year to US\$43.45166 billion (19.3% of total sales in all regions), posting its third straight quarter of growth. All four major industry groups showed double-digit increase. Transportation equipment (up 76.8% year-on-year), general-purpose machinery (up 56.9% year-on-year), electrical machinery (up 35.7% year-on-year), and chemicals (up 34.9% year-on-year) all posted a third consecutive quarter of growth.

**Actual Results by Major Industry Group (year-on-year comparison)**



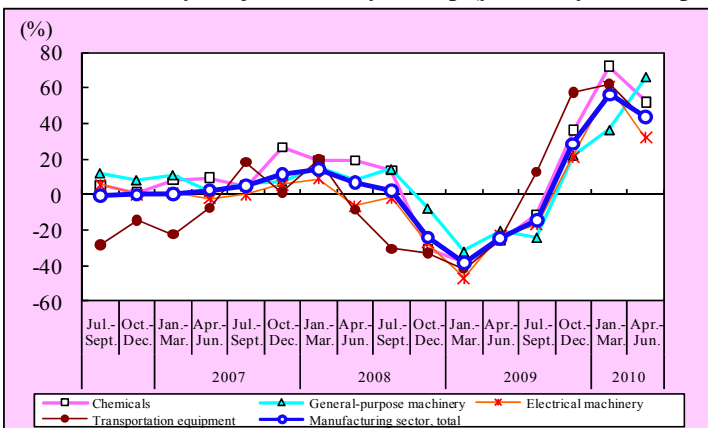
**Composition Ratio by Industry**



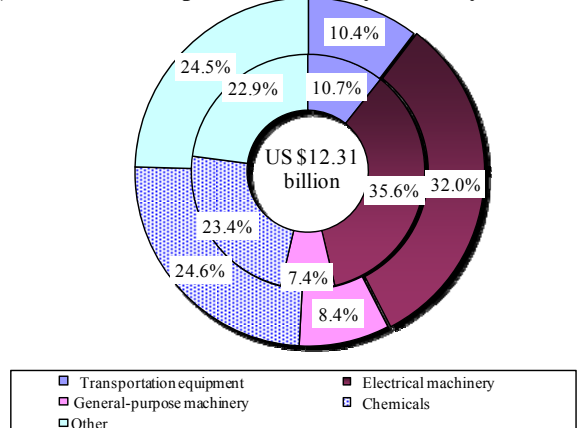
### ●NIEs3

Sales increased 43.6% year on-year to US\$12.30719 billion (5.5% of total sales in all regions), posting its third straight quarter of growth. All four major industry groups reported a double-digit increase. General-purpose machinery (up 66.1% year-on-year), chemicals (up 52.0% year-on-year), and electrical machinery (up 32.0% year-on-year) reported their third consecutive quarter of increase, and transportation equipment (up 42.0% year-on-year) posted its fourth consecutive quarter of increase.

**Actual Results by Major Industry Group (year-on-year comparison)**



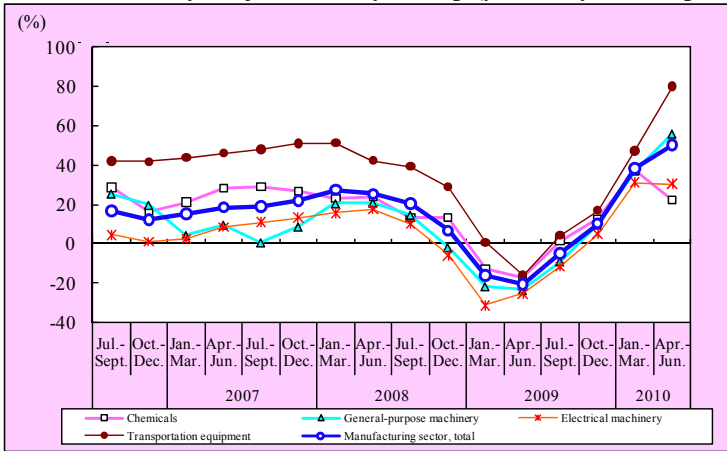
**Composition Ratio by Industry**



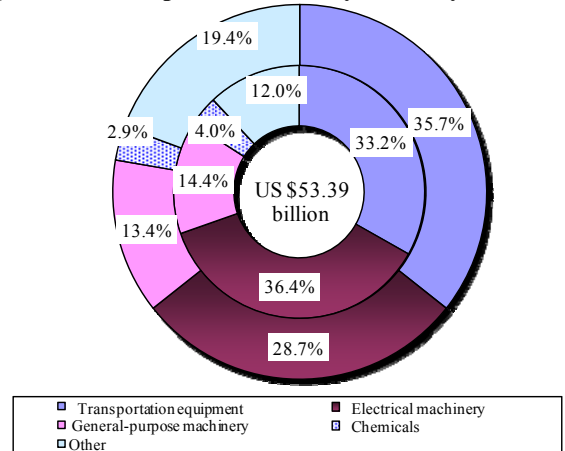
**●China (including Hong Kong)**

Sales increased 50.3% year-on-year to US\$53.38689 billion (23.7% of total sales in all regions), up for the third straight quarter. All four major industry groups showed a double-digit increase. Transportation equipment (up 80.1% year-on-year) and chemicals (up 22.1% year-on-year) posted their fourth straight quarter of increases, while general-purpose machinery (up 56.0% year-on-year) and electrical machinery (up 30.3% year-on-year) reported their third consecutive quarter of increases.

**Actual Results by Major Industry Group (year-on-year comparison)**



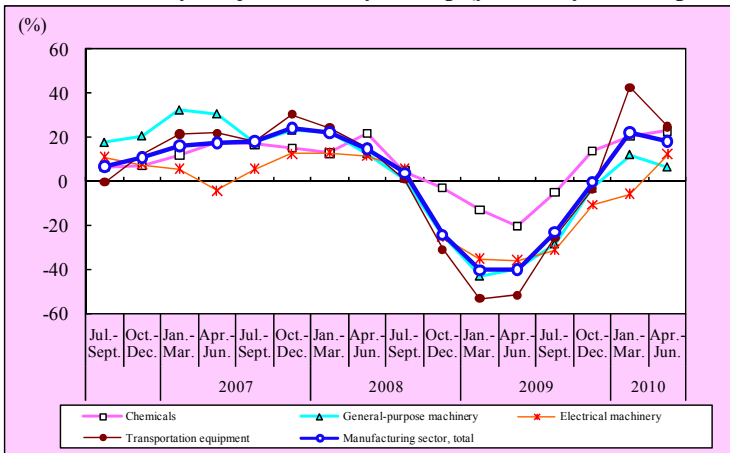
**Composition Ratio by Industry**



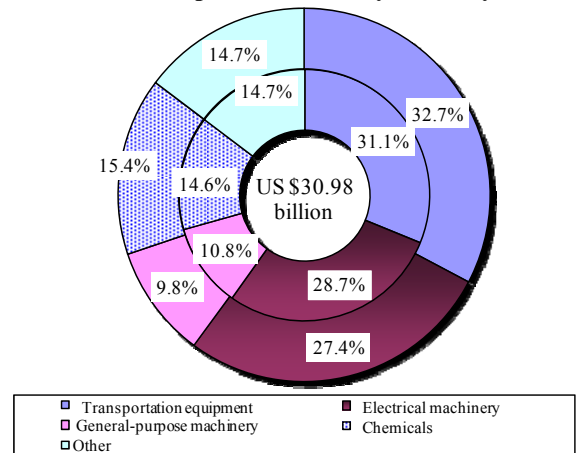
**●Europe**

Sales amounted to US\$30.98312 billion (13.7% of total sales in all regions), up for the second consecutive quarter by 18.0% from the same quarter of the previous year. Among the four major industry groups, transportation equipment (up 24.6% year-on-year) and general-purpose machinery (up 6.3% year-on-year) posted increases for the second consecutive quarter, chemicals (up 22.8% year-on-year) posted its third consecutive quarter of increase, and electrical machinery (up 12.2% year-on-year) recorded its first increase in seven quarters.

**Actual Results by Major Industry Group (year-on-year comparison)**



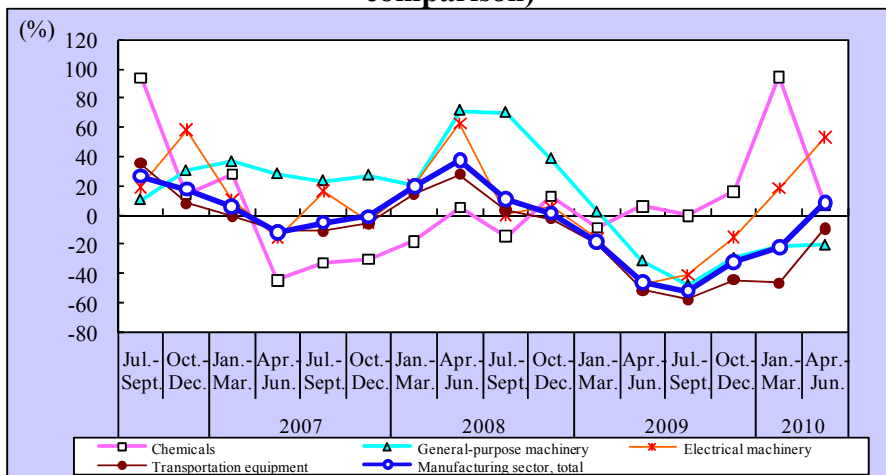
**Composition Ratio by Industry**



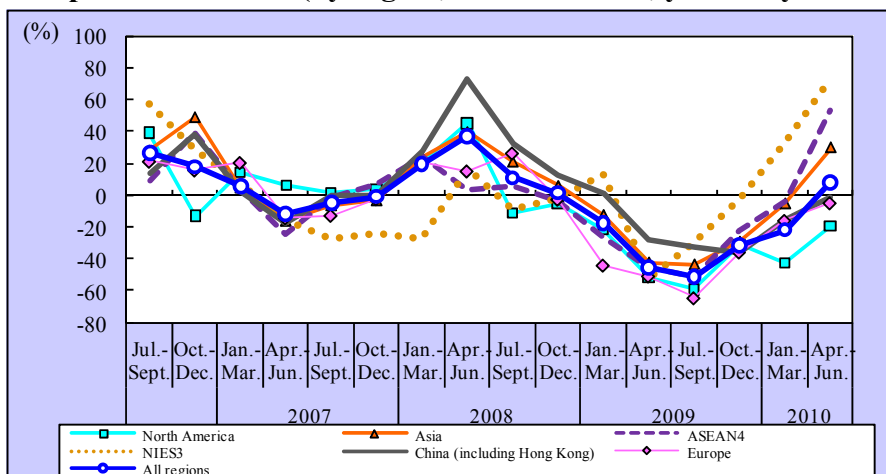
## (2) Trends in Capital Investment

Capital investment (in U.S. dollars) amounted to US\$4.70526 billion. This was a 8.2% increase as compared to the same quarter of the previous year, the first increase in six quarters. North America (down 19.4% year-on-year) and Europe (down 4.8% year-on-year) recorded falls, while Asia (up 29.9% year-on-year) showed an increase.

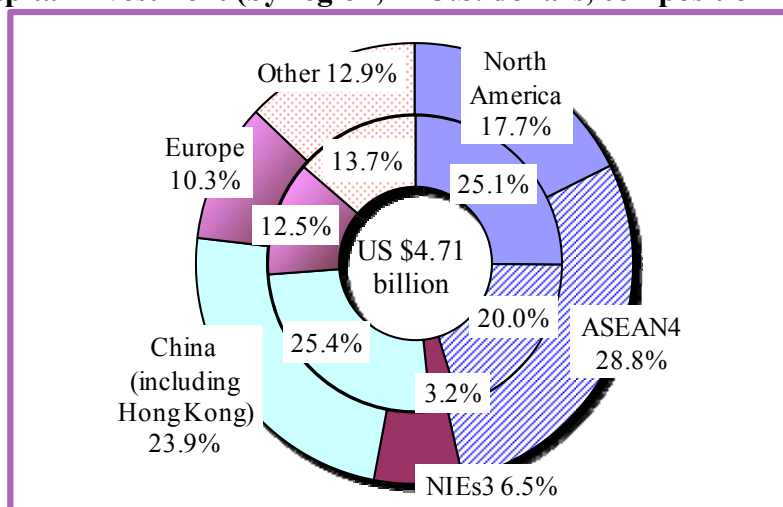
**Chart 2-4 Capital Investment (by major industry group, in U.S. dollars, year-on-year comparison)**



**Chart 2-5 Capital Investment (by region, in U.S. dollars, year-on-year comparison)**



**Chart 2-6 Capital Investment (by region, in U.S. dollars, composition ratio)**



\* The outer parts of the pie chart represent data for April-June 2010. The inner parts represent data for April-June 2009. The center represents the actual results for this quarter.

\* Total may not match due to rounding.

Capital investment (the acquisition price of tangible fixed assets excluding land) amounted to US\$4.70526 billion, up 8.2% from the same quarter of the previous year, and representing an increase for the first time in six quarters.

By industry, electrical machinery (up 53.2% year-on-year) recorded an increase for the second consecutive quarter, chemicals (up 6.8% year-on-year) an increase for the third consecutive quarter, and general-purpose machinery (down 20.5% year-on-year) a fall for the fifth consecutive quarter. Transportation equipment (down 9.4% year-on-year) posted a fall for the seventh consecutive quarter.

By region, North America, China, and Europe reported falls, while ASEAN4 and NIES3 posted increases.

**Table 9 Capital Investment (by region/industry)**

By industry	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-45.7	-51.7	-31.8	-21.9	8.2
Chemicals	5.9	-0.4	16.1	94.4	6.8
General-purpose machinery	-31.2	-47.8	-29.4	-21.5	-20.5
Electrical machinery	-47.1	-40.9	-15.0	18.7	53.2
Transportation equipment	-51.4	-57.8	-44.4	-46.2	-9.4

By region	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
All regions	-45.7	-51.7	-31.8	-21.9	8.2
• North America	-51.8	-59.5	-31.1	-42.4	-19.4
• Asia	-42.1	-43.3	-29.1	-5.2	29.9
ASEAN4	-45.9	-51.1	-22.0	-3.5	53.4
NIEs3	-52.2	-30.1	-1.6	32.5	73.2
China (including Hong Kong)	-28.2	-33.3	-36.2	-14.8	-1.3
• Europe	-50.9	-64.7	-35.8	-15.9	-4.8

**Table 10 Capital Investment (for major industry groups by region)**

North America

Capital Investment	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-51.8	-59.5	-31.1	-42.4	-19.4
Chemicals	30.7	-31.9	-7.7	-21.4	-31.8
General-purpose machinery	-0.7	-20.6	-31.6	-20.7	-36.9
Electrical machinery	-69.9	-71.3	-37.5	-15.6	16.7
Transportation equipment	-55.4	-64.6	-33.2	-48.3	-17.4

Asia

Capital Investment	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-42.1	-43.3	-29.1	-5.2	29.9
Chemicals	-10.5	17.6	55.1	232.0	49.1
General-purpose machinery	-32.5	-54.1	-44.9	-23.6	-14.1
Electrical machinery	-45.1	-36.9	-10.3	22.1	53.8
Transportation equipment	-50.7	-46.7	-54.7	-45.4	4.3

ASEAN4

Capital Investment	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-45.9	-51.1	-22.0	-3.5	53.4
Chemicals	73.8	20.9	63.1	48.6	22.3
General-purpose machinery	-53.6	-52.5	-5.3	-54.6	8.8
Electrical machinery	-57.0	-49.2	3.1	38.6	133.0
Transportation equipment	-44.0	-55.9	-61.6	-39.0	-11.9

NIEs3

Capital Investment	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-52.2	-30.1	-1.6	32.5	73.2
Chemicals	-67.8	4.5	-18.2	659.6	71.7
General-purpose machinery	113.7	-34.0	-4.3	-34.3	-57.1
Electrical machinery	-75.0	-53.2	26.2	5.6	88.3
Transportation equipment	-51.9	-28.2	10.3	-44.8	118.4

China (including Hong Kong)

Capital Investment	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-28.2	-33.3	-36.2	-14.8	-1.3
Chemicals	-53.1	-30.7	-14.6	-24.7	118.3
General-purpose machinery	-17.2	-56.6	-59.5	29.6	-14.5
Electrical machinery	-32.1	-24.9	-19.0	16.1	20.3
Transportation equipment	-27.4	-23.6	-47.9	-55.5	-28.6

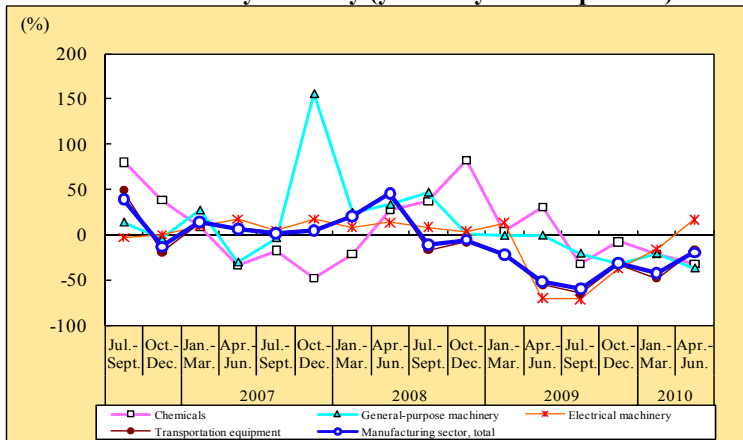
Europe

Capital Investment	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-50.9	-64.7	-35.8	-15.9	-4.8
Chemicals	6.5	32.4	-7.1	49.1	-12.5
General-purpose machinery	-42.8	-47.2	59.0	-5.1	-26.0
Electrical machinery	-55.7	-68.1	-58.3	-12.6	89.8
Transportation equipment	-52.8	-71.7	-35.8	-30.3	-4.0

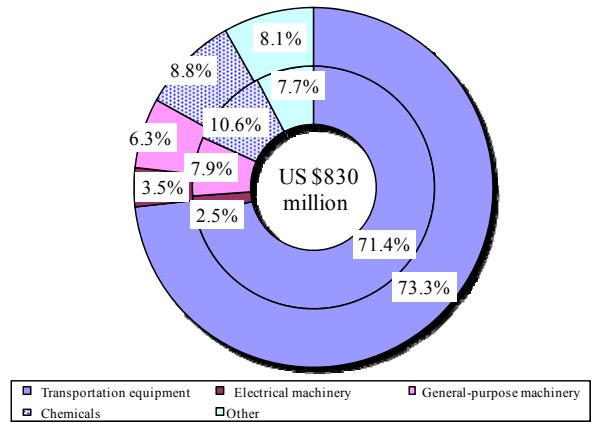
## ●North America

Capital investment fell 19.4% year-on-year to US\$830.72 million (17.7% of capital investment in all regions), down for the eighth straight quarter. Of the four major industry groups, general-purpose machinery (down 36.9% year-on-year) recorded its sixth straight quarter of falls, chemicals (down 31.8% year-on-year) fell for the fourth straight quarter, transportation equipment (down 17.4% year-on-year) recorded its eighth straight quarter of falls, and electrical machinery (up 16.7% year-on-year) recorded an increase for the first time in five quarters.

**Actual Results by Industry (year-on-year comparison)**



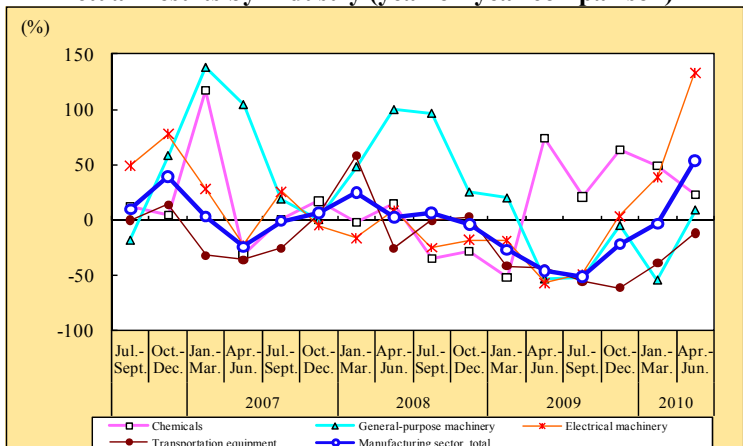
**Composition Ratio by Industry**



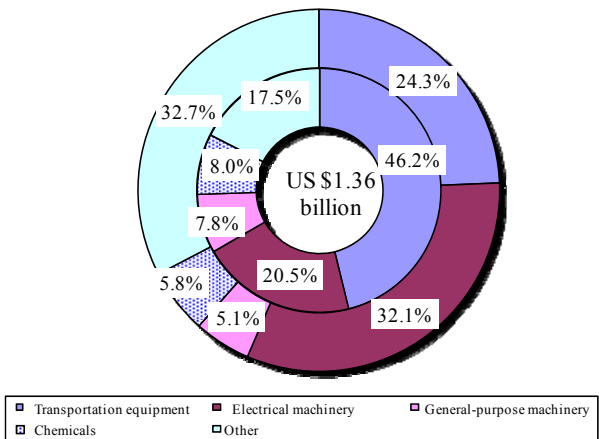
## ●ASEAN4

Capital investment increased for the first time in seven quarters by 53.4% year-on-year to US\$1.35577 billion (28.8% of capital investment in all regions). Among the four major industry groups, electrical machinery (up 133.0% year-on-year) recorded an increase for the third consecutive quarter, chemicals (up 22.3% year-on-year) increased for the fifth consecutive quarter, general-purpose machinery (up 8.8% year-on-year) increased for the first time in five quarters, and transportation equipment (down 11.9% year-on-year) fell for the sixth straight quarter.

**Actual Results by Industry (year-on-year comparison)**



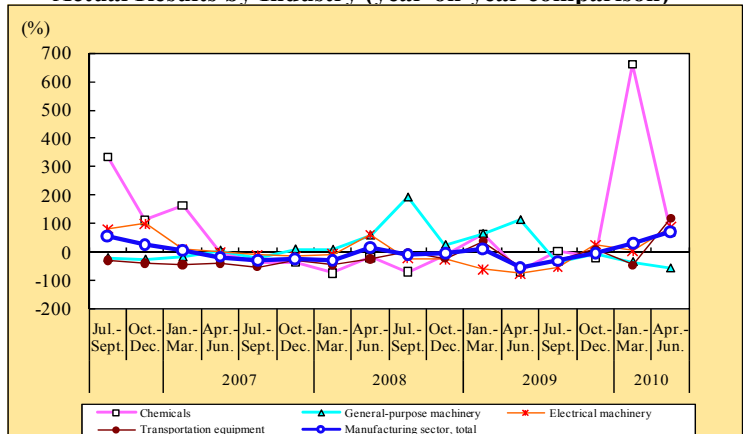
**Composition Ratio by Industry**



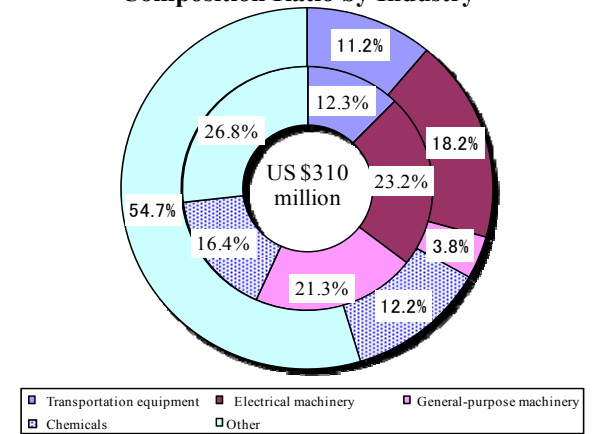
## ●NIEs3

Capital investment increased for the second consecutive quarter by 73.2% year-on-year to US\$306.33 million (6.5% of capital investment in all regions). Among the four major industry groups, transportation equipment (up 118.4% year-on-year) increased for the first time in two quarters, electrical machinery (up 88.3% year-on-year) increased for the third consecutive quarter, chemicals (up 71.7% year-on-year) increased for the second straight quarter, and general-purpose machinery (down 57.1% year-on-year) posted a fall for the fourth consecutive quarter.

**Actual Results by Industry (year-on-year comparison)**



**Composition Ratio by Industry**

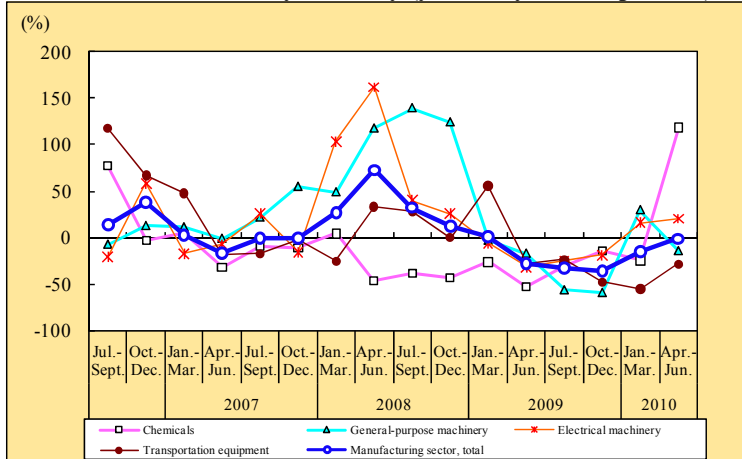




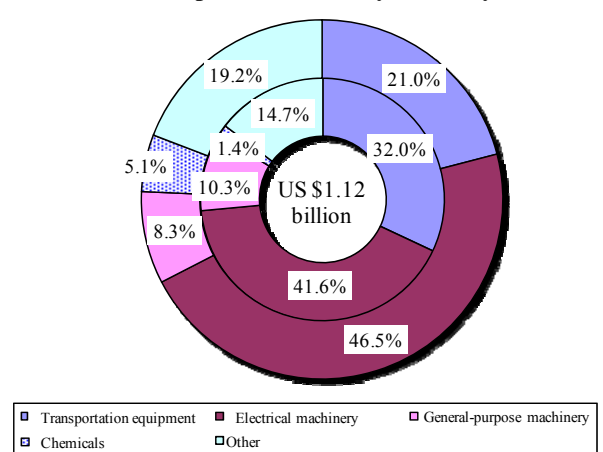
## ●China (including Hong Kong)

Capital investment fell 1.3% year-on-year to US\$1.12373 billion (23.9% of capital investment in all regions), down for the fifth straight quarter. Of the four major industry groups, transportation equipment (down 28.6% year-on-year) fell for the fifth straight quarter and general-purpose machinery (down 14.5% year-on-year) fell for the first time in two quarters. Chemicals (up 118.3% year-on-year) increased for the first time in nine quarters, and electrical machinery (up 20.3% year-on-year) saw an increase for the second consecutive quarter.

**Actual Results by Industry (year-on-year comparison)**



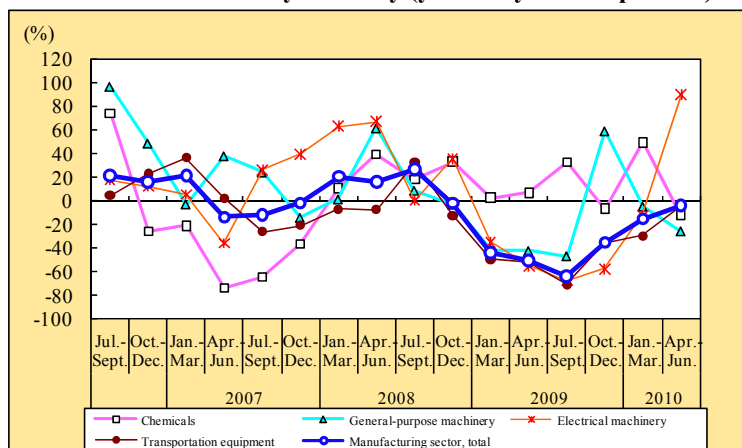
**Composition Ratio by Industry**



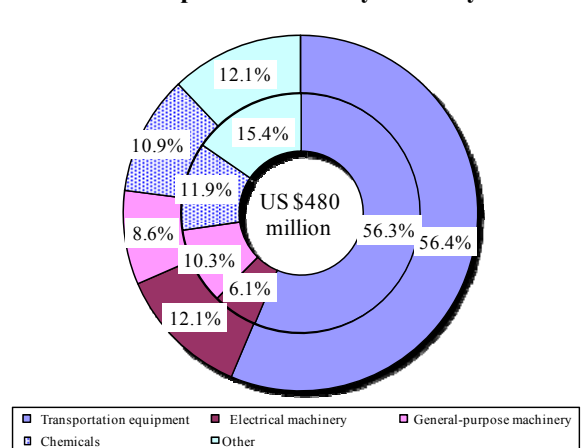
## ●Europe

Capital investment fell 4.8% year-on-year to US\$482.52 million (10.3% of capital investment in all regions), reporting its seventh straight quarter of falls. Of the four major industry groups, general-purpose machinery (down 26.0% year-on-year) recorded a fall for the second straight quarter, chemicals (down 12.5% year-on-year) fell for the first time in two quarters, and transportation equipment (down 4.0% year-on-year) fell for the seventh straight quarter. Electrical machinery (up 89.8% year-on-year) increased for the first time in six quarters.

**Actual Results by Industry (year-on-year comparison)**



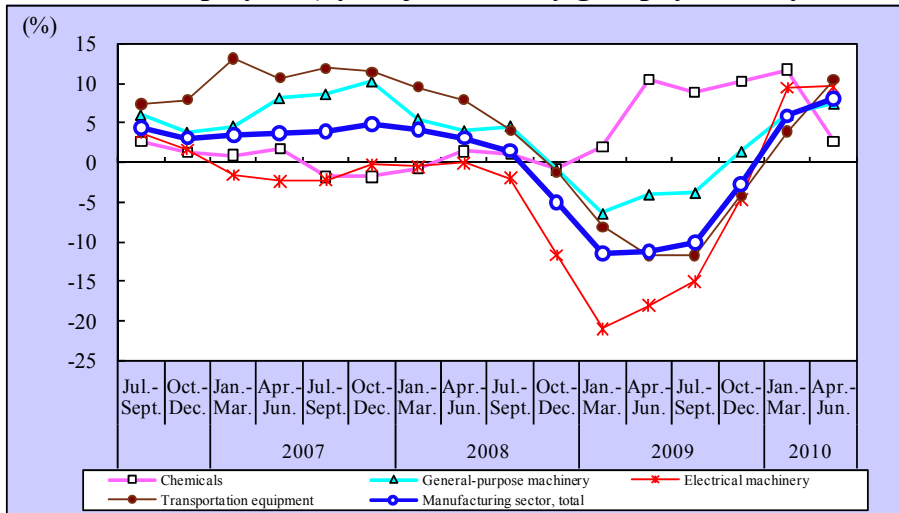
**Composition Ratio by Industry**



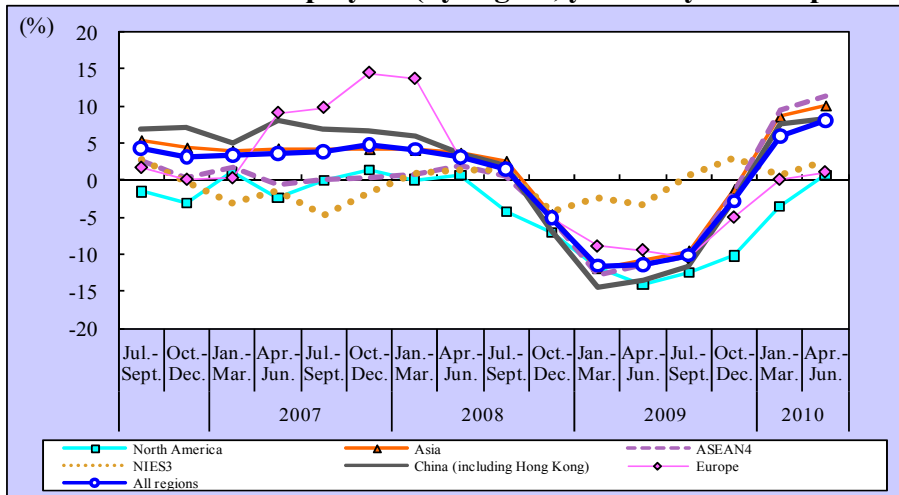
### (3) Trends in Number of Employees

○The number of employees increased for the second consecutive quarter by 8.1% year-on-year to 3,521,000. All regions posted increases—Asia an increase of 10.1% year-on-year, Europe an increase of 1.1% year-on-year, and North America an increase of 0.7% year-on-year.

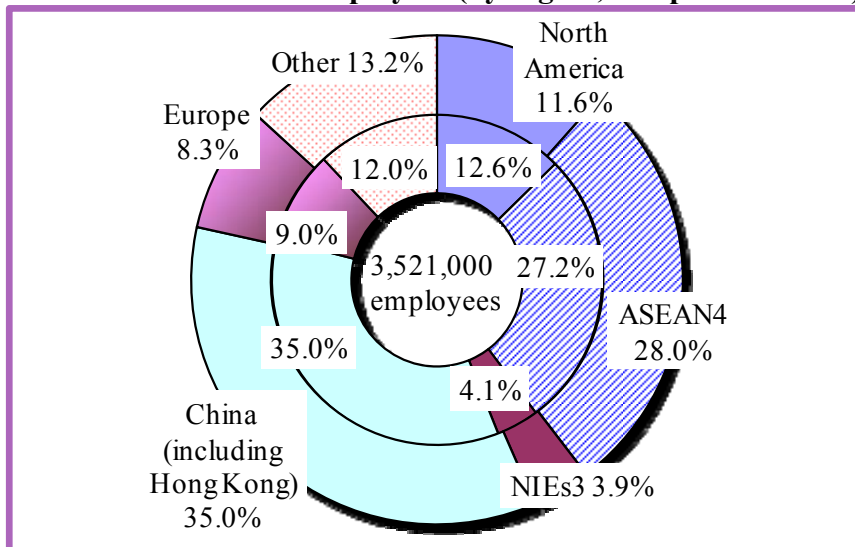
**Chart 2-7 Number of Employees (by major industry group, year-on-year comparison)**



**Chart 2-8 Number of Employees (by region, year-on-year comparison)**



**Chart 2-9 Number of Employees (by region, composition ratio)**



\* The outer parts of the pie chart represent data for April-June 2010. The inner parts represent data for April-June 2009. The center represents the actual results for this quarter.

\* Total may not match due to rounding.

The number of employees came to 3,521,000, up 8.1% from the same quarter of the previous year, representing an increase for the second consecutive quarter.

By industry, all of the four major industry groups posted increases. Transportation equipment (1,084,000 employees) increased by 10.4% year-on-year, up for the second consecutive quarter. Electrical machinery (1,213,000 employees) reported a year-on-year increase of 9.6%, up for the second straight quarter, general-purpose machinery (345,000 employees) posted a year-on-year increase of 7.4%, up for the third consecutive quarter, and chemicals (151,000 employees) marked year-on-year growth of 2.6%, up for the sixth consecutive quarter.

By region, all regions reported increases.

**Table 11 Number of Employees (by region/industry)**

By industry	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-11.3	-10.1	-2.8	5.9	8.1
Chemicals	10.4	8.9	10.3	11.7	2.6
General-purpose machinery	-4.0	-3.8	1.4	6.0	7.4
Electrical machinery	-18.1	-15.0	-4.7	9.4	9.6
Transportation equipment	-11.7	-11.7	-4.2	3.9	10.4

By region	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
All regions	-11.3	-10.1	-2.8	5.9	8.1
• North America	-14.0	-12.5	-10.2	-3.6	0.7
• Asia	-10.8	-9.5	-1.2	8.6	10.1
ASEAN4	-11.4	-10.1	-1.7	9.5	11.4
NIEs3	-3.3	0.7	3.1	0.8	2.5
China (including Hong Kong)	-13.6	-11.5	-2.8	7.5	8.3
• Europe	-9.4	-10.4	-5.0	0.1	1.1

**Table 12 Number of Employees (for major industry groups by region)**

North America

Number of Employees	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-14.0	-12.5	-10.2	-3.6	0.7
Chemicals	0.0	-1.2	-4.8	4.0	6.6
General-purpose machinery	-8.6	-9.1	-9.1	-5.8	-2.0
Electrical machinery	-9.9	-9.1	-5.8	-2.8	-2.6
Transportation equipment	-22.4	-20.5	-16.1	-7.4	3.2

Asia

Number of Employees	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-10.8	-9.5	-1.2	8.6	10.1
Chemicals	18.0	16.2	18.9	18.3	2.7
General-purpose machinery	-3.0	-2.4	4.0	9.1	10.2
Electrical machinery	-18.9	-15.4	-4.5	10.8	10.8
Transportation equipment	-5.9	-7.4	0.1	8.2	14.1

ASEAN4

Number of Employees	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-11.4	-10.1	-1.7	9.5	11.4
Chemicals	1.1	-2.7	-1.5	-1.9	-1.6
General-purpose machinery	-4.5	-1.7	6.9	9.9	10.7
Electrical machinery	-16.7	-14.8	-3.3	14.0	13.9
Transportation equipment	-8.8	-8.6	-0.6	9.9	14.3

NIEs3

Number of Employees	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-3.3	0.7	3.1	0.8	2.5
Chemicals	2.0	0.2	0.6	2.0	3.2
General-purpose machinery	5.9	6.9	7.3	2.7	-6.9
Electrical machinery	-17.3	-9.1	-5.5	4.2	7.4
Transportation equipment	-9.4	-8.0	-6.9	-2.3	-2.2

China (including Hong Kong)

Number of Employees	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-13.6	-11.5	-2.8	7.5	8.3
Chemicals	1.0	2.1	4.4	3.3	4.6
General-purpose machinery	-7.8	-4.6	-0.3	7.2	9.4
Electrical machinery	-21.2	-16.4	-5.0	9.9	9.1
Transportation equipment	-2.0	-6.2	1.1	7.0	9.7

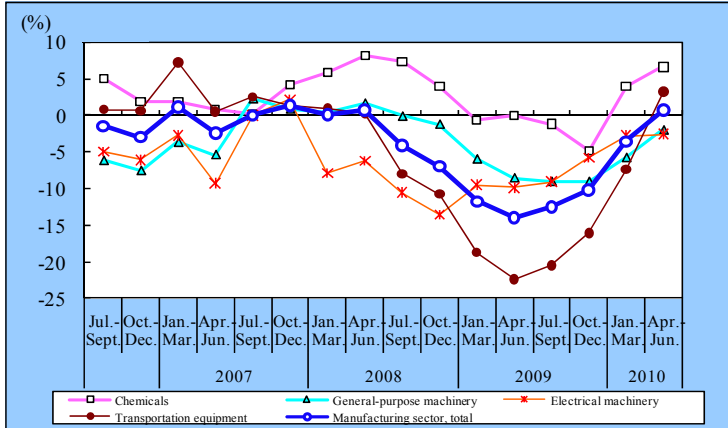
Europe

Number of Employees	Actual results (year-on-year comparison: %)				
	2009			2010	
	Apr.-Jun.	Jul.-Sept.	Oct.-Dec.	Jan.-Mar.	Apr.-Jun.
Manufacturing sector, total	-9.4	-10.4	-5.0	0.1	1.1
Chemicals	-0.6	-1.9	0.0	0.6	-0.9
General-purpose machinery	-6.8	-9.6	-7.8	-4.4	-4.4
Electrical machinery	-7.8	-8.2	-2.7	-3.6	-0.4
Transportation equipment	-14.0	-15.0	-6.4	1.5	2.0

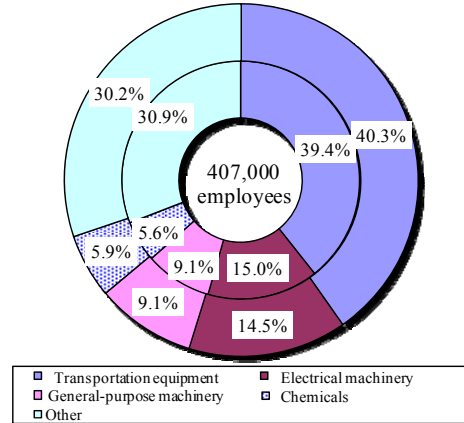
## ●North America

The number of employees increased 0.7% year-on-year to 407,000 (11.6% of total employment in all regions), up for the first time in eight quarters. Among the four major industry groups, chemicals (24,000 employees, down 6.6% year-on-year) increased for the second consecutive quarter and transportation equipment (164,000 employees, up 3.2% year-on-year) increased for the first time in eight quarters. Electrical machinery (59,000 employees, down 2.6% year-on-year) fell for the tenth consecutive quarter and general-purpose machinery (37,000 employees, down 2.0% year-on-year) fell for the eighth consecutive quarter.

**Actual Results by Industry (year-on-year comparison)**



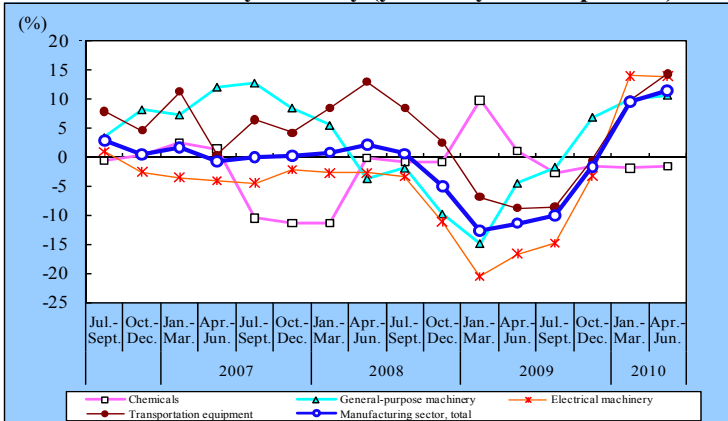
**Composition Ratio by Industry**



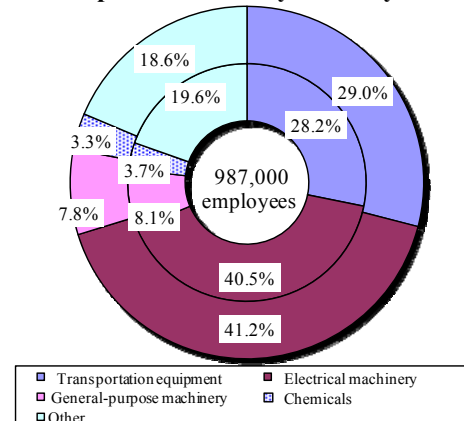
## ●ASEAN4

The number of employees increased 11.4% year-on-year to 987,000 (28.0% of total employment in all regions), up for the second consecutive quarter. Of the four major industry groups, transportation equipment (286,000 employees, up 14.3% year-on-year) and electrical machinery (407,000 employees, up 13.9% year-on-year) both increased for the second consecutive quarter, while general-purpose machinery (77,000 employees, up 10.7% year-on-year) increased for the third consecutive quarter. Chemicals (33,000 employees, down 1.6% year-on-year) fell for the fourth consecutive quarter.

**Actual Results by Industry (year-on-year comparison)**



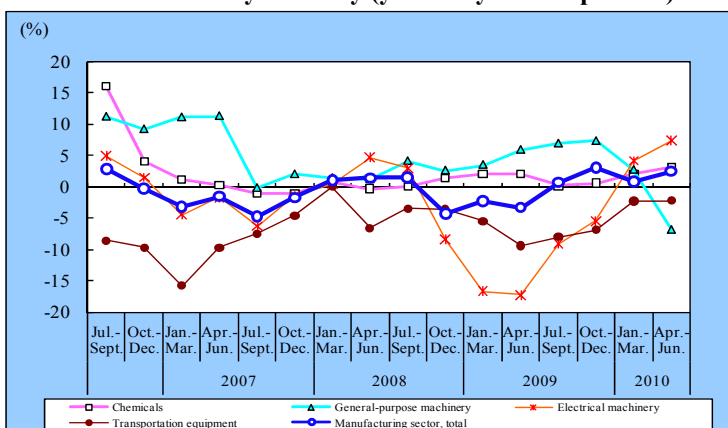
**Composition Ratio by Industry**



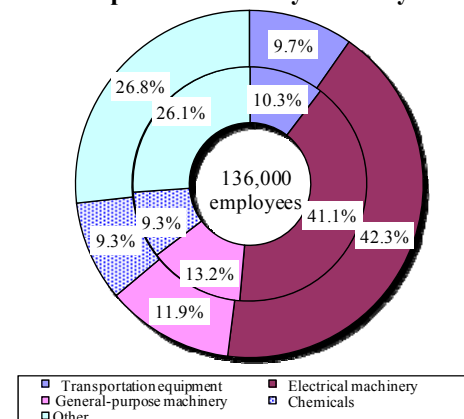
## ●NIEs3

The number of employees increased 2.5% year-on-year to 136,000 (3.9% of total employment in all regions), reporting its fourth straight quarter of growth. Among the four major industry groups, electrical machinery (57,000 employees, up 7.4% year-on-year) reported an increase for the second consecutive quarter, chemicals (13,000 employees, up 3.2% year-on-year) posted growth for the eighth consecutive quarter. General-purpose machinery (16,000 employees, down 6.9% year-on-year) fell for the first time in eleven quarters and transportation equipment (13,000 employees, down 2.2% year-on-year) reported its ninth straight quarter of falls.

**Actual Results by Industry (year-on-year comparison)**



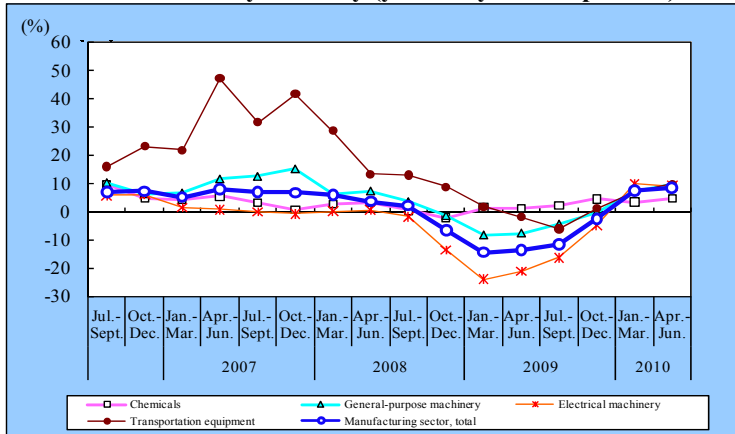
**Composition Ratio by Industry**



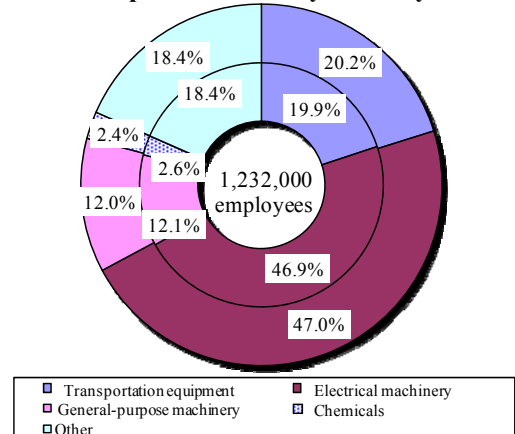
## ●China (including Hong Kong)

The number of employees increased 8.3% year-on-year to 1,232,000 (35.0% of total employment in all regions), up for the second consecutive quarter. All four major industry groups reported growth. Transportation equipment (249,000 employees, up 9.7% year-on-year) increased for the third consecutive quarter, general-purpose machinery (148,000 employees, up 9.4% year-on-year) and electrical equipment (579,000 employees, up 9.1% year-on-year) recorded an increase for the second consecutive quarter, and chemicals (30,000 employees, up 4.6% year-on-year) increased for the sixth consecutive quarter.

Actual Results by Industry (year-on-year comparison)



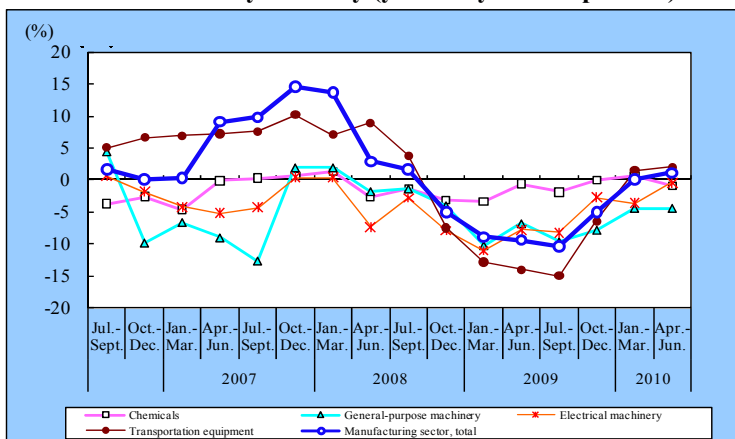
Composition Ratio by Industry



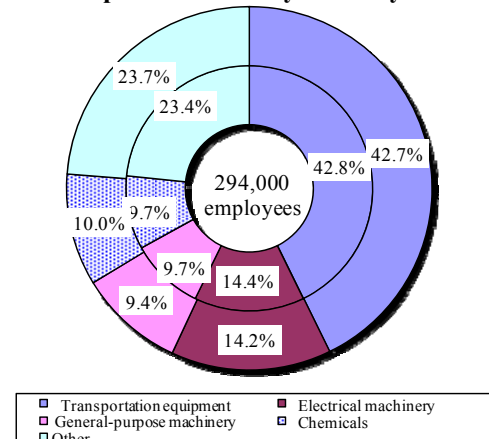
## ●Europe

The number of employees increased 1.1% year-on-year to 294,000 (8.3% of total employment in all regions), up for the second consecutive quarter. Among the four major industry groups, transportation equipment (125,000 employees, up 2.0% year-on-year) increased for the second consecutive quarter. General-purpose machinery (28,000 employees, down 4.4% year-on-year) fell for the ninth consecutive quarter, chemicals (29,000 employees, down 0.9% year-on-year) fell for the first time in three quarters, and electrical machinery (42,000 employees, down 0.4% year-on-year) recorded a fall for the ninth consecutive quarter.

Actual Results by Industry (year-on-year comparison)



Composition Ratio by Industry



## <Reference>

### 1. Classification of countries and regions

The countries (regions) in which overseas subsidiaries are located are classified as follows:

#### ●North America: United States and Canada

#### ●Asia

ASEAN4: Indonesia, Thailand, the Philippines, and Malaysia

NIEs3: Singapore, Taiwan, and Korea

China (including Hong Kong): People's Republic of China (including Hong Kong Special Administrative District)

Other Asian countries: (India, Vietnam, Sri Lanka, Pakistan, Bangladesh, Myanmar, and Laos)

#### ●Europe: Ireland, United Kingdom, Italy, Ukraine, Austria, the Netherlands, Greece, Sweden, Spain, Slovakia, Montenegro, the Czech Republic, Denmark, Germany, Turkey, Hungary, Finland, France, Bulgaria, Belgium, Poland, Portugal, Luxembourg, Romania, and Russia.

#### ●Other: United Arab Emirates, Argentina, Israel, Uruguay, Venezuela, Egypt, El Salvador, Australia, Costa Rica, Columbia, Samoa, Swaziland, Tanzania, Chile, New Zealand, Brazil, Peru, Mexico, South Africa, and Morocco.

### 2. Changes in the exchange rates of major currencies against the U.S. dollar (Average term rates published by IMF "IFS")

		2009			2010	
		Apr.–Jun.	Jul.–Sep.	Oct.–Dec.	Jan.–Mar.	Apr.–Jun.
Japan	Yen	97.28	93.61	89.68	90.65	92.02
ASEAN4	Indonesia (Rupiah)	10426.0	9993.7	9454.3	9272.2	9138.3
	Malaysia (Ringgit)	3.5502	3.5207	3.4016	3.3721	3.2414
	Philippines (Peso)	47.882	48.149	46.768	46.027	45.509
	Thailand (Baht)	34.678	33.915	33.259	32.848	32.332
NIEs3	Republic of Korea (Won)	1284.05	1240.30	1167.80	1143.70	1165.50
	Singapore (Dollar)	1.4728	1.4388	1.3944	1.4029	1.3911
	Taiwan (Dollar)	33.1313	32.7970	32.3153	31.9557	31.9293
China	People's Public of China (Yuan)	6.8297	6.8310	6.8276	6.8269	6.8234
	Hong Kong (Dollar)	7.751	7.751	7.751	7.764	7.779
Europe	United Kingdom (Pound)*	1.549	1.641	1.634	1.560	1.491
	Euro Area (Euro)	0.7352	0.6992	0.6768	0.7224	0.7871

\*U.S. dollars per UK pound

**Source:** INTERNATIONAL FINANCIAL STATISTICS (IMF)

### 3. Record of changes in the content of the survey

- The October-December quarter of 1996, and January-March quarter of 1997
  - A test survey was conducted.
- The April-June quarter of 1997
  - “Company Trends Survey” started.
  - Parent companies and overseas subsidiaries were surveyed. Findings including results of the test survey were published. (Amounts of actual results were calculated on a yen basis.)
  - The survey covered companies that met all of the following criteria: number of employees at 50 people or more: Japanese companies with overseas subsidiaries out of manufacturing companies with 40 million yen or more in capital.
  - The survey covered overseas subsidiaries owned by covered parent companies that met all of the following criteria: number of employees at 50 people or more: manufacturing companies with a total of 50% or more of their capital coming directly or indirectly from parent companies.
  - Survey items
    - Parent companies (sales, amount of purchase, acquisition price of tangible fixed assets, number of employees, and forecasts for each items for three months later (DI))
    - Overseas subsidiaries (sales, acquisition price of tangible fixed assets, number of employees, and forecasts for each items for three months later (DI))
  - The results of the survey were classified into seven regions for publication. (North America, Asia, ASEAN4, NIEs3, China, other Asia, Europe and others)
- The April-June quarter of 1998
  - Survey periods for "amount of acquired tangible fixed assets excluding land" were changed to an every-other quarterly survey; conducted only for the July-September quarter, and the January-March quarter. Amounts of money and forecasts were semi-annually instead of quarterly. (Up to the January-March quarter of 2001).
  - The definition of tangible fixed assets was changed from "tangible fixed assets except land completed or acquired “during the relevant term to:
    - “tangible fixed assets (including construction in progress ) except land that were acquired during the relevant term.
  - Quarterly prospects (DI) were also changed to semi-annual survey. (Up to the January-March quarter of 2004).
- The April-June quarter of 1999
  - A coefficient of connection was created and publicized for data in and before FY 1997 to maintain consistency with past data, because dropped companies were added to the survey from the April-June quarter of 1998.
  - The method to estimate figures for companies that have not submitted data was changed, and results were decided not by the rate of increase compared with the same period of the previous year.
- The April-June quarter of 2001
  - Restructuring and combining of surveys were conducted. The “Company Trends Survey” was renewed by combining the “Industry Economic Trends Survey” with the “Company Trends Survey,” both of which had been under the control of the Ministry of Economy, Trade and Industry.
  - Criteria for covered parent companies were changed to “Companies with 100 million yen or more in capital other than banking and insurance businesses and real estate agents.”
  - Survey items were altered. As for parent companies, only the forecasts were researched. As for overseas subsidiaries the following survey items were added: “Export value for third countries excluding Japan” in the section of the amount of sales and “Export value for parents companies” and “Import value from parent companies” in the section of the intracompany trade.

- Survey periods for "acquisition price of tangible fixed assets except land" were changed back to every quarter from every-other quarter in the July-September quarter to the January-March quarter.
  - The "Overseas Affiliated Company Edition" was published separately from the "Parent Company Edition."
- The April-June quarter of 2002
    - A coefficient of connection was created and figures for and before FY 2000 were recalculated and publicized so as to eliminate gaps with past data caused by the changes in the survey items since the April-June quarter of 2001.
    - Region/country classifications were revised to separate "China (including Hong Kong)" from "China and other Asian countries". (Survey results for China have been published in time-series tables since FY 1996.)
- The April – June quarter of 2003
    - The "Parent Company Survey" in the former "Company Trend Survey" was discontinued. The survey was conducted as the "Quarterly Survey of Overseas Subsidiaries" which focused on overseas subsidiaries conducting manufacturing abroad.
    - Criteria for covered overseas subsidiaries were changed from "Companies with a total of "over 50%" of their capital coming directly or indirectly from parent companies" to "Companies with a total of "50" or more of their capital coming directly or indirectly from parent companies. Dropped companies were also added.
    - Actual results such as sales started to be published on a dollar basis.  
(Amounts are calculated on a dollar basis for and after the April-June quarter of FY 2001 are published in time-series tables.)
- The April – June quarter of 2004
    - The period of the forecasts (DI) survey was changed to three months. The former six-month survey period was divided into a period for "current assessment" (forecasts for three months after the survey period) and a period for "prospects" (forecasts for three months after the current assessment). Changes from the previous quarter were published.  
Changes from the previous quarter in the Current Assessment DI =  
the "Current Assessment" "during the current survey period" – the "Current Assessment" during the previous survey period
    - Changes from the previous quarter in the Prospects DI =  
the "Prospects" "during the current survey period" – the "Prospects" during the previous survey period
    - Survey items in the section of the intra company trade ("Export value for parent companies" and "Import value from parent companies") were deleted.
    - Region/country classifications were revised to separate "China" from "China and other Asian countries," and results of eight regions were published.
    - Dropped companies are added to the survey for every April-June quarter since the current quarter. Changes from the same quarter of the previous year are calculated not from the actual values but from the total amounts for overseas subsidiaries (including newly established companies), which were surveyed continuously from the previous year.
    - The coefficient of connection, which connects results for and FY 2002 with those for FY 2003, was calculated and published
- The April – June quarter of 2006
    - The coefficient of connection, which connects results for FY 2004 with those for FY 2005, was calculated and published



- The April – June quarter of 2007
  - The coefficient of connection, which connects results for and FY 2005 with those for FY 2006, was calculated and published
- The April – June quarter of 2008
  - Changes from the previous quarter in DIs were changed to those from the same quarter of the previous year. Comparisons came to be made between figures for the current quarter and figures for the same quarter of the previous year, regarding Current Assessment DIs and Prospects DIs, respectively. Time-series tables in different sheets show the changes from the previous quarter and from the same quarter of the previous year calculated as before.
  - The coefficient of connection, which connects results for and FY 2006 with those for FY 2007, was calculated and published
- The April – June quarter of 2009
  - Starting from the April-June survey of 2009, the survey uses a new industrial classification which has been revised in accordance with the 12th revision (November 2007) made to the Japan Standard Industrial Classification. (Please see Page 43 for details)
  - For reference past time series of new industry groups was calculated and published (Actual results (dollars), forecasts (DI))
  - The coefficient of connection, which connects results for and FY 2007 with those for FY 2008, was calculated and published.
- The April – June quarter of 2010
  - The coefficient of connection, which connects results for and FY 2008 with those for FY 2009, was calculated and published.

<Appendix table 1> Sales Results (Electrical machinery/Transportation equipment)

(Unit: Values in 10,000 US dollars, year-on-year comparisons = %)

All regions	Actual results		2009					2010					Year-on-year comparison				
	2008	2009	2009			2010		2008	2009	2009			2010				
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			
Total value of electrical machinery	18,616,829	18,241,614	3,923,616	4,615,132	5,069,374	4,633,491	P 5,218,469	-10.3	-7.0	-27.2	-15.4	3.8	28.5	P 30.2			
Electrical machines and apparatuses	3,444,107	3,570,697	792,162	899,634	914,519	964,382	P 1,039,029	-5.2	-2.0	-23.0	-12.4	10.1	29.0	P 30.1			
Information and communications machines and equipment	7,934,794	7,526,667	1,652,443	1,899,691	2,125,478	1,849,054	P 2,185,870	-13.1	-11.0	-28.4	-15.2	-2.6	18.3	P 27.4			
Electronic parts and devices	7,237,929	7,144,251	1,479,011	1,815,807	2,029,377	1,820,056	P 1,993,570	-9.4	-5.5	-28.0	-17.2	6.9	39.3	P 32.7			
Total value of transportation equipment	33,501,986	33,208,472	6,474,524	7,826,403	9,111,673	9,795,872	P 9,962,403	-10.3	-3.2	-37.2	-16.0	7.9	56.2	P 53.0			
Transportation machines and equipment	23,610,316	22,751,607	4,479,505	5,347,538	6,185,340	6,739,224	P 6,803,650	-10.8	-4.4	-37.9	-16.6	5.3	55.5	P 51.9			
Parts and accessories for transportation machinery	9,891,670	10,456,865	1,995,020	2,478,865	2,926,333	3,056,648	P 3,158,753	-9.1	-0.4	-35.6	-14.5	14.1	57.6	P 55.7			

North America	Actual results		2009					2010					Year-on-year comparison				
	2008	2009	2009			2010		2008	2009	2009			2010				
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			
Total value of electrical machinery	3,833,829	3,544,940	755,568	894,483	962,191	932,697	P 1,083,317	-10.1	-10.0	-26.7	-12.9	-7.4	22.5	P 44.9			
Electrical machines and apparatuses	483,484	409,505	94,954	115,364	95,336	103,852	P 114,548	-4.9	-10.8	-28.3	-15.5	-3.8	15.0	P 43.0			
Information and communications machines and equipment	2,569,064	2,325,293	497,597	584,824	655,937	586,936	P 708,270	-10.8	-13.5	-27.2	-8.7	-10.2	9.2	P 36.5			
Electronic parts and devices	781,281	810,142	163,018	194,295	210,919	241,909	P 260,499	-11.1	-1.3	-24.1	-18.8	-3.8	53.0	P 60.9			
Total value of transportation equipment	11,581,396	10,729,010	2,217,766	2,523,282	2,872,803	3,115,159	P 3,196,435	-23.0	-9.3	-41.8	-22.1	-1.8	67.9	P 43.9			
Transportation machines and equipment	8,328,493	7,479,071	1,583,685	1,764,315	1,966,308	2,164,762	P 2,213,056	-23.8	-10.4	-41.3	-22.1	-5.9	67.1	P 39.7			
Parts and accessories for transportation machinery	3,252,903	3,249,939	634,081	758,967	906,495	950,397	P 983,379	-21.3	-6.3	-43.0	-22.0	9.1	69.9	P 54.6			

Asia	Actual results		2009					2010					Year-on-year comparison				
	2008	2009	2009			2010		2008	2009	2009			2010				
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			
Total value of electrical machinery	10,402,379	11,048,130	2,366,095	2,853,777	2,998,535	2,829,723	P 3,200,653	-8.8	-1.2	-24.2	-12.5	9.5	41.1	P 32.4			
Electrical machines and apparatuses	2,494,534	2,711,598	596,295	673,749	695,821	745,733	P 811,717	-4.2	2.2	-20.4	-9.4	14.8	35.9	P 31.5			
Information and communications machines and equipment	3,045,977	3,294,037	736,706	869,109	915,331	772,891	P 996,369	-12.5	-1.4	-24.5	-8.8	6.6	51.9	P 31.7			
Electronic parts and devices	4,861,868	5,042,494	1,033,093	1,310,919	1,387,383	1,311,099	P 1,392,567	-8.8	-2.9	-26.1	-16.0	8.6	39.1	P 33.2			
Total value of transportation equipment	12,864,565	14,385,528	2,632,041	3,333,356	4,036,573	4,383,558	P 4,569,386	6.6	8.8	-24.6	-6.2	18.1	57.3	P 72.5			
Transportation machines and equipment	8,168,754	9,067,346	1,657,577	2,062,917	2,534,744	2,812,109	P 2,919,664	7.0	9.1	-24.1	-7.3	18.6	58.0	P 76.1			
Parts and accessories for transportation machinery	4,695,811	5,318,181	974,463	1,270,439	1,501,830	1,571,449	P 1,649,722	6.0	8.2	-25.4	-4.4	17.2	56.1	P 66.2			

ASEAN4	Actual results		2009					2010					Year-on-year comparison				
	2008	2009	2009			2010		2008	2009	2009			2010				
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			
Total value of electrical machinery	3,991,665	4,180,820	880,532	1,059,167	1,129,946	1,111,173	P 1,224,702	-12.2	1.0	-23.9	-12.2	11.6	48.4	P 35.7			
Electrical machines and apparatuses	967,449	1,088,447	238,833	260,802	278,490	310,322	P 329,447	-4.8	3.1	-23.3	-11.7	16.2	49.2	P 36.3			
Information and communications machines and equipment	1,119,859	1,150,677	243,110	304,692	329,080	273,796	P 324,066	-19.2	-0.8	-23.1	-14.7	10.4	63.5	P 24.9			
Electronic parts and devices	1,904,356	1,941,695	398,590	493,674	522,376	527,056	P 571,189	-10.6	0.7	-24.6	-11.2	9.9	42.7	P 40.3			
Total value of transportation equipment	6,056,832	6,235,867	1,157,579	1,399,461	1,753,867	1,924,960	P 2,058,722	-0.9	0.1	-34.9	-20.4	10.7	69.3	P 76.8			
Transportation machines and equipment	4,241,262	4,409,560	820,616	977,008	1,234,019	1,377,918	P 1,458,971	0.0	1.0	-33.3	-19.6	9.8	68.1	P 77.8			
Parts and accessories for transportation machinery	1,815,570	1,826,307	336,963	422,453	519,848	547,042	P 599,751	-3.1	-2.0	-38.5	-22.2	13.1	72.4	P 74.3			

NIEs3	Actual results		2009					2010					Year-on-year comparison				
	2008	2009	2009			2010		2008	2009	2009			2010				
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			
Total value of electrical machinery	1,351,590	1,575,537	299,633	399,776	443,627	432,501	P 394,039	-20.7	3.0	-22.8	-17.1	21.2	60.5	P 32.0			
Electrical machines and apparatuses	170,061	207,425	43,283	52,315	55,798	56,028	P 49,111	-24.4	16.6	2.5	0.5	29.6	45.7	P 13.5			
Information and communications machines and equipment	343,652	502,599	103,902	120,228	144,224	134,245	P 140,019	-22.9	-2.8	-31.4	-17.4	7.4	58.7	P 34.8			
Electronic parts and devices	837,877	865,513	152,448	227,232	243,605	242,228	P 204,910	-18.7	2.3	-23.8	-21.0	25.8	65.3	P 35.5			
Total value of transportation equipment	367,953	454,246	90,136	101,266	130,871	131,974	P 128,037	-28.8	21.0	-25.7	12.9	57.3	62.2	P 42.0			
Transportation machines and equipment	177,281	238,148	48,384	51,864	69,558	68,342	P 67,200	-28.3	28.6	-19.2	31.5	73.4	49.4	P 38.9			
Parts and accessories for transportation machinery	190,672	216,098	41,752	49,402	61,312	63,632	P 60,837	-29.3	13.9	-31.9	-1.2	42.8	77.8	P 45.7			

China (including Hong Kong)	Actual results							Year-on-year comparison								
	2008	2009	2009			2010		2008	2009	2009			2010			
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.		
Total value of electrical machinery	4,907,092	5,130,396	1,150,183	1,352,840	1,381,223	1,246,150	P	1,531,206	-2.8	-4.1	-25.1	-11.5	5.2	31.1	P	30.3
Electrical machines and apparatuses	1,328,451	1,380,249	306,173	352,242	352,990	368,845	P	414,633	-1.1	-0.8	-21.0	-9.5	11.2	25.2	P	30.2
Information and communications machines and equipment	1,483,717	1,544,992	368,118	418,403	414,948	343,523	P	509,983	-3.3	-1.5	-24.4	-3.3	4.4	45.3	P	37.2
Electronic parts and devices	2,094,924	2,205,155	475,892	582,195	613,286	533,782	P	606,591	-3.7	-7.8	-28.4	-18.0	2.5	27.5	P	26.2
Total value of transportation equipment	5,158,581	6,032,245	1,048,175	1,436,153	1,711,311	1,836,606	P	1,903,948	25.3	13.2	-15.8	4.4	17.0	47.2	P	80.1
Transportation machines and equipment	2,734,965	3,097,954	517,235	716,841	885,716	978,162	P	1,013,243	32.6	13.2	-16.6	0.4	18.7	49.3	P	95.9
Parts and accessories for transportation machinery	2,423,616	2,934,291	530,941	719,311	825,595	858,444	P	890,705	18.5	13.2	-14.9	9.1	15.0	44.7	P	64.8

Other Asian countries	Actual results							Year-on-year comparison								
	2008	2009	2009			2010		2008	2009	2009			2010			
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.		
Total value of electrical machinery	152,033	161,377	35,746	41,994	43,738	39,899	P	50,706	7.3	1.5	-14.2	-10.4	10.3	30.9	P	20.5
Electrical machines and apparatuses	28,573	35,477	8,006	8,390	8,543	10,538	P	18,527	3.2	15.5	-7.1	9.3	28.0	38.3	P	37.4
Information and communications machines and equipment	98,750	95,770	21,577	25,786	27,080	21,327	P	22,301	9.2	-3.0	-16.1	-13.5	4.2	23.8	P	3.4
Electronic parts and devices	24,710	30,131	6,164	7,818	8,116	8,034	P	9,877	5.6	3.4	-15.4	-16.2	18.3	47.5	P	58.6
Total value of transportation equipment	1,281,199	1,663,170	336,150	396,477	440,524	490,019	P	478,679	-2.8	28.5	-3.8	18.5	51.7	52.7	P	41.9
Transportation machines and equipment	1,015,245	1,321,685	271,343	317,205	345,450	387,687	P	380,250	-4.0	28.9	-2.3	21.5	51.4	49.6	P	40.1
Parts and accessories for transportation machinery	265,953	341,486	64,808	79,272	95,074	102,332	P	98,429	2.5	27.0	-9.2	7.8	52.5	65.4	P	49.3

Europe	Actual results							Year-on-year comparison								
	2008	2009	2009			2010		2008	2009	2009			2010			
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.		
Total value of electrical machinery	4,130,496	3,399,535	748,095	810,907	1,024,188	816,345	P	847,622	-13.9	-24.4	-35.9	-31.1	-10.6	-5.8	P	12.2
Electrical machines and apparatuses	425,933	417,027	94,177	103,032	114,269	105,550	P	103,232	-13.5	-16.2	-32.1	-24.9	-2.6	5.6	P	9.5
Information and communications machines and equipment	2,223,814	1,810,036	398,964	422,887	522,368	465,817	P	449,234	-16.3	-24.0	-35.6	-32.2	-13.5	-8.8	P	12.6
Electronic parts and devices	1,480,749	1,172,473	254,955	284,989	387,551	244,978	P	295,155	-10.2	-31.5	-37.4	-35.4	1.4	0.2	P	12.6
Total value of transportation equipment	4,663,138	3,902,799	811,118	967,644	1,010,564	1,113,472	P	1,014,058	-20.4	-18.8	-51.7	-25.5	-3.4	42.5	P	24.6
Transportation machines and equipment	3,270,380	2,569,410	527,155	647,448	652,819	741,988	P	657,909	-21.7	-21.4	-54.5	-25.6	-9.7	42.7	P	24.8
Parts and accessories for transportation machinery	1,392,758	1,333,390	283,964	320,196	357,745	371,485	P	356,149	-17.3	-12.6	-45.0	-25.3	12.4	42.2	P	24.2

Other	Actual results							Year-on-year comparison								
	2008	2009	2009			2010		2008	2009	2009			2010			
			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.			Apr. - Jun.	Jul. - Sep.	Oct. - Dec.	Jan. - Mar.	Apr. - Jun.		
Total value of electrical machinery	250,125	249,009	53,858	55,965	84,460	54,726	P	86,877	-7.4	-3.6	-17.8	-19.4	14.2	29.7	P	60.6
Electrical machines and apparatuses	40,156	32,567	6,736	7,489	9,095	9,247	P	9,533	19.3	-11.9	-26.1	-22.0	-4.9	7.2	P	41.5
Information and communications machines and equipment	95,938	97,301	19,177	22,872	31,842	23,410	P	31,996	-12.7	1.7	-27.6	-16.1	24.6	43.1	P	67.7
Electronic parts and devices	114,031	119,142	27,945	25,604	43,524	22,069	P	45,348	-8.8	-9.3	-6.5	-43.0	-22.7	12.3	P	56.1
Total value of transportation equipment	4,392,887	4,191,135	813,599	1,002,122	1,191,732	1,183,683	P	1,182,525	-3.0	-5.8	-38.6	-17.5	13.2	39.0	P	43.2
Transportation machines and equipment	3,842,689	3,635,780	711,088	872,857	1,031,470	1,020,366	P	1,013,022	-2.0	-5.6	-38.5	-16.4	12.4	38.3	P	42.3
Parts and accessories for transportation machinery	550,198	555,355	102,511	129,264	160,262	163,317	P	169,503	-9.0	-6.8	-39.3	-24.6	19.0	44.6	P	49.6

Note: Due to an annual revision made during the April-June quarter, there is a gap between actual results for the current quarter and those for the previous year and before.

Therefore, comparisons between the current quarter and the corresponding quarter of the previous year are calculated by totaling the figures only for overseas subsidiaries (newly established companies are included)

continuously subject to the survey since the previous year.

No adjustments have been made to the actual results for each quarter.

<Appendix table 2> Sales Forecasts (DI) (Electrical machinery/Transportation e(Unit: % point)

All regions	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change				
Total value of electrical machinery	27.6	19.1	18.8	-0.3	4.5	19.2	24.2	26.5	P	22.3	P	-5.3	P	10.6	P	-8.5
Electrical machines and apparatuses	13.6	24.2	20.8	10.0	12.1	15.3	24.8	22.9	P	17.7	P	4.1	P	11.6	P	-12.6
Information and communications machines and equipment	13.3	3.7	17.3	-10.2	-9.8	5.5	7.3	16.5	P	13.2	P	-0.1	P	5.9	P	2.2
Electronic parts and devices	46.7	23.7	18.1	-2.7	6.9	30.1	33.4	34.7	P	30.8	P	-15.9	P	12.3	P	-11.4
Total value of transportation equipment	25.6	19.2	27.0	19.1	15.7	11.9	5.6	7.3	P	7.9	P	-17.7	P	7.4	P	-11.8
Transportation machines and equipment	35.2	11.5	19.5	22.1	20.6	23.9	19.0	10.5	P	18.2	P	-17.0	P	-1.2	P	-12.7
Parts and accessories for transportation machinery	24.3	20.1	28.1	18.7	15.0	10.8	3.6	6.9	P	6.4	P	-17.9	P	8.4	P	-11.7

North America	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change				
Total value of electrical machinery	10.7	2.2	12.8	3.6	1.9	15.1	7.7	19.3	P	24.5	P	13.8	P	17.8	P	15.6
Electrical machines and apparatuses	-5.2	10.5	10.6	26.3	5.2	26.3	0.0	36.8	P	36.8	P	42.0	P	21.1	P	10.6
Information and communications machines and equipment	18.8	-12.5	10.5	-10.5	-11.7	0.0	6.3	0.0	P	23.1	P	4.3	P	23.1	P	35.6
Electronic parts and devices	25.0	8.4	17.6	-5.8	11.7	17.6	17.6	17.6	P	7.7	P	-17.3	P	7.7	P	-0.7
Total value of transportation equipment	12.0	15.3	21.5	19.4	10.8	1.1	-1.1	0.0	P	-1.1	P	-13.1	P	1.1	P	-14.2
Transportation machines and equipment	16.6	-7.2	-5.5	35.7	20.0	0.0	-7.7	-8.3	P	30.8	P	14.2	P	-8.4	P	-1.2
Parts and accessories for transportation machinery	11.6	17.0	24.3	18.1	10.0	1.2	-0.6	0.6	P	-3.7	P	-15.3	P	1.8	P	-15.2

Asia	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change				
Total value of electrical machinery	30.5	20.1	18.9	-0.7	3.6	21.5	28.9	30.0	P	24.0	P	-6.5	P	9.6	P	-10.5
Electrical machines and apparatuses	15.9	23.6	20.4	6.7	11.4	15.9	33.7	27.4	P	16.3	P	0.4	P	10.5	P	-13.1
Information and communications machines and equipment	12.3	5.9	15.8	-7.6	-13.5	8.5	9.3	20.2	P	17.5	P	5.2	P	0.9	P	-5.0
Electronic parts and devices	48.7	24.0	19.1	-2.5	6.1	30.9	34.8	36.2	P	32.2	P	-16.5	P	12.6	P	-11.4
Total value of transportation equipment	38.4	26.7	36.1	22.0	18.5	17.0	11.1	14.9	P	16.2	P	-22.2	P	13.0	P	-13.7
Transportation machines and equipment	42.1	20.0	32.8	20.3	14.5	27.7	20.3	9.8	P	16.2	P	-25.9	P	3.3	P	-16.7
Parts and accessories for transportation machinery	37.8	27.8	36.7	22.2	19.2	15.8	9.5	15.7	P	16.2	P	-21.6	P	14.5	P	-13.3

ASEAN4	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change				
Total value of electrical machinery	31.7	10.5	15.2	-2.6	4.4	18.1	18.1	24.2	P	21.1	P	-10.6	P	4.9	P	-5.6
Electrical machines and apparatuses	30.4	15.3	10.6	2.2	8.9	17.8	24.5	22.2	P	4.4	P	-26.0	P	13.1	P	-2.2
Information and communications machines and equipment	8.1	5.6	13.5	-5.4	-19.4	0.0	5.5	11.1	P	13.9	P	5.8	P	-5.5	P	-11.1
Electronic parts and devices	41.0	10.1	17.7	-3.8	10.8	24.8	19.8	29.7	P	31.1	P	-9.9	P	4.8	P	-5.3
Total value of transportation equipment	39.8	26.5	38.1	14.2	21.5	11.5	13.2	16.1	P	23.4	P	-16.4	P	8.9	P	-17.6
Transportation machines and equipment	37.2	18.7	38.3	19.4	14.8	40.0	35.3	12.9	P	21.2	P	-16.0	P	6.7	P	-12.0
Parts and accessories for transportation machinery	40.3	27.8	38.1	13.1	22.8	7.2	8.3	16.8	P	23.9	P	-16.4	P	9.2	P	-18.6

NIEs3	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change				
Total value of electrical machinery	30.2	25.8	10.8	-4.6	3.1	15.7	27.0	15.9	P	20.3	P	-9.9	P	-10.1	P	-35.9
Electrical machines and apparatuses	0.0	53.3	11.8	-17.7	17.7	23.6	23.6	23.6	P	6.2	P	6.2	P	-43.8	P	-97.1
Information and communications machines and equipment	0.0	0.0	15.4	0.0	-7.7	0.0	0.0	8.3	P	0.0	P	0.0	P	-11.1	P	-11.1
Electronic parts and devices	54.2	22.8	8.6	0.0	0.0	17.7	38.2	14.7	P	32.3	P	-21.9	P	5.8	P	-17.0
Total value of transportation equipment	0.0	16.1	24.2	17.8	6.5	16.7	13.8	10.7	P	11.5	P	11.5	P	16.0	P	-0.1
Transportation machines and equipment	50.0	0.0	0.0	0.0	50.0	0.0	100.0	0.0	P	-50.0	P	-100.0	P	0.0	P	0.0
Parts and accessories for transportation machinery	-3.3	16.7	25.9	18.5	3.4	17.2	7.4	11.1	P	16.7	P	20.0	P	16.7	P	0.0

China (including Hong Kong)	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change				
Total value of electrical machinery	29.0	24.8	21.0	-1.3	0.7	23.8	34.3	36.0	P	26.3	P	-2.7	P	15.7	P	-9.1
Electrical machines and apparatuses	12.9	25.0	24.8	9.8	10.0	14.6	37.0	30.5	P	22.6	P	9.7	P	17.9	P	-7.1
Information and communications machines and equipment	15.6	6.4	17.7	-9.9	-13.1	14.7	11.1	25.4	P	22.9	P	7.3	P	6.6	P	0.2
Electronic parts and devices	51.2	34.1	19.1	-7.2	-0.9	37.3	44.0	46.6	P	31.9	P	-19.3	P	18.6	P	-15.5
Total value of transportation equipment	41.9	25.6	34.8	26.5	16.1	21.5	14.0	14.9	P	5.5	P	-36.4	P	15.1	P	-10.5
Transportation machines and equipment	55.6	14.3	23.5	7.2	-5.3	8.3	10.5	6.2	P	5.3	P	-50.3	P	-6.2	P	-20.5
Parts and accessories for transportation machinery	40.4	26.5	36.1	28.1	18.4	22.4	14.5	15.8	P	5.6	P	-34.8	P	17.3	P	-9.2

Other Asian countries	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change			
Total value of electrical machinery	41.0	18.2	45.5	36.4	38.1	33.4	54.6	40.9	P	27.0	P	-14.0	P	19.3	P	1.1
Electrical machines and apparatuses	0.0	-20.0	40.0	60.0	50.0	0.0	80.0	20.0	P	14.3	P	14.3	P	0.0	P	20.0
Information and communications machines and equipment	25.0	12.5	12.5	-12.5	0.0	12.5	25.0	37.5	P	12.5	P	-12.5	P	0.0	P	-12.5
Electronic parts and devices	77.8	44.5	77.8	66.7	66.7	66.7	66.7	55.6	P	45.5	P	-32.3	P	45.5	P	1.0
Total value of transportation equipment	44.7	40.0	39.6	41.4	22.9	23.8	-11.6	12.2	P	30.4	P	-14.3	P	20.4	P	-19.6
Transportation machines and equipment	35.8	30.8	35.8	38.5	35.7	22.2	-14.3	7.7	P	28.6	P	-7.2	P	7.7	P	-23.1
Parts and accessories for transportation machinery	48.5	43.7	41.2	42.5	17.6	24.2	-10.3	14.3	P	31.2	P	-17.3	P	25.8	P	-17.9

Europe	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change			
Total value of electrical machinery	8.1	25.0	17.0	0.0	15.7	0.0	-10.2	0.0	P	4.1	P	-4.0	P	16.7	P	-8.3
Electrical machines and apparatuses	4.8	42.9	31.9	18.2	19.0	0.0	-19.0	-19.0	P	5.0	P	0.2	P	15.0	P	-27.9
Information and communications machines and equipment	10.0	5.3	18.2	-13.6	13.6	-9.1	-14.3	9.6	P	-10.5	P	-20.5	P	21.1	P	15.8
Electronic parts and devices	12.5	25.0	-22.2	-11.1	12.5	25.0	28.6	28.6	P	33.3	P	20.8	P	11.1	P	-13.9
Total value of transportation equipment	-3.0	4.1	8.0	4.8	14.3	8.7	-9.2	-20.5	P	-26.1	P	-23.1	P	-9.0	P	-13.1
Transportation machines and equipment	-12.5	16.7	-12.5	16.7	62.5	0.0	25.0	0.0	P	-12.5	P	0.0	P	0.0	P	-16.7
Parts and accessories for transportation machinery	-2.1	3.3	10.0	3.8	10.0	9.1	-12.7	-22.1	P	-27.4	P	-25.3	P	-9.6	P	-12.9

Other	DI															
	Apr. - Jun. 2009 survey		Jul. - Sept. 2009 survey		Oct. - Dec. 2009 survey		Jan. - Mar. 2010 survey		Apr. - Jun. 2010 survey							
	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment	Prospects	Current assessment		Prospects					
	Jul. - Sept. 2009	Oct. - Dec. 2009	Oct. - Dec. 2009	Jan. - Mar. 2010	Jan. - Mar. 2010	Apr. - Jun. 2010	Apr. - Jun. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Jul. - Sept. 2010	Year-on-year change	Oct. - Dec. 2010	Year-on-year change			
Total value of electrical machinery	33.4	13.3	41.2	0.0	12.5	18.7	18.8	6.3	P	9.1	P	-24.3	P	9.1	P	-4.2
Electrical machines and apparatuses	33.3	16.6	25.0	25.0	28.6	14.3	0.0	0.0	P	66.7	P	33.4	P	0.0	P	-16.6
Information and communications machines and equipment	28.5	0.0	57.1	-42.9	-14.3	14.3	42.8	14.3	P	-16.7	P	-45.2	P	16.6	P	16.6
Electronic parts and devices	50.0	50.0	50.0	50.0	50.0	50.0	0.0	0.0	P	0.0	P	-50.0	P	0.0	P	-50.0
Total value of transportation equipment	18.5	-1.7	0.0	16.0	13.3	12.9	7.4	14.0	P	24.5	P	6.0	P	8.8	P	10.5
Transportation machines and equipment	60.0	-28.6	0.0	14.3	30.0	60.0	40.0	57.1	P	40.0	P	-20.0	P	-33.3	P	-4.7
Parts and accessories for transportation machinery	11.0	1.8	0.0	16.3	10.3	8.8	0.0	7.0	P	21.6	P	10.6	P	13.8	P	12.0

<Appendix table 3>

Actual Results and DI in Key Countries

(Unit: Values in 10,000 US dollars, number of employees in persons, year-on-year comparisons in %, DI in % points)

		Actual results										DI																		
		2009					2010					2009					2010													
		Apr. - Jun.		Jul. - Sept.		Oct. - Dec.		Jan. - Mar.		Apr. - Jun.		Apr. - Jun.		Jul. - Sept.		Oct. - Dec.		Jan. - Mar.		Apr. - Jun.										
			Year-on-year comparison		Year-on-year comparison		Year-on-year comparison		Year-on-year comparison		Year-on-year comparison	Current assessment Jul. - Sept. 2009	Prospects Oct. - Dec. 2009	Current assessment Oct. - Dec. 2009	Prospects Jan. - Mar. 2010	Current assessment Jan. - Mar. 2010	Prospects Apr. - Jun. 2010	Current assessment Apr. - Jun. 2010	Prospects Jul. - Sept. 2010	Current assessment Jul. - Sept. 2010	Prospects Oct. - Dec. 2010									
United States	Sales	4,175,867	-33.8	4,662,070	-19.9	5,065,059	-6.5	5,253,676	37.8	P	5,658,732	P	35.5	18.2	17.2	16.0	17.0	10.7	9.0	9.4	9.8	P	9.9	P	-8.3	P	4.9	P	-12.3	
	Tangible fixed assets	89,953	-50.8	83,418	-47.9	105,564	-6.6	86,347	-43.7	P	72,114	P	-21.2	4.3	-2.6	4.3	0.5	4.2	6.1	12.6	7.6	P	16.7	P	12.4	P	8.9	P	11.5	
	Number of employees	379,179	-14.1	372,104	-12.8	374,835	-9.9	375,015	-3.2	P	383,994	P	0.9	-7	-6.5	0.8	0.4	1.5	2.5	0.9	-3.7	P	3.7	P	10.7	P	1.8	P	8.3	
Indonesia	Sales	701,032	-20.9	813,686	-15.4	953,174	18.7	1,006,808	69.4	P	1,074,666	P	52.2	27.9	15.6	17.5	13.4	13.8	19.0	30.1	15.4	P	18.2	P	-9.7	P	19.3	P	3.7	
	Tangible fixed assets	18,304	-26.1	12,922	-57.3	16,627	-44.1	14,353	-43.0	P	17,571	P	-4.4	9.4	4.5	12.7	5.1	15.0	14.2	16.7	11.8	P	21.8	P	12.4	P	15.3	P	10.8	
	Number of employees	230,634	-5.0	239,402	-5.2	244,134	1.3	252,954	11.8	P	266,802	P	12.3	-0.5	-5.3	-4.4	-3.0	7.2	10.3	12.5	7.7	P	12.4	P	12.9	P	5.1	P	10.4	
Malaysia	Sales	425,482	-27.8	517,526	-18.8	551,522	14.3	536,332	62.2	P	635,860	P	43.7	30.6	8.9	22.2	7.3	13.6	20.0	24.2	24.1	P	20.9	P	-9.7	P	3.4	P	-5.5	
	Tangible fixed assets	8,330	-70.4	8,405	-59.5	17,865	-0.8	14,963	-14.7	P	22,541	P	81.3	11.2	-5.6	9.0	6.8	1.5	11.1	15.4	11.0	P	13.7	P	2.5	P	4.6	P	10.2	
	Number of employees	124,571	-16.3	123,939	-14.9	126,800	-8.9	130,070	1.7	P	137,817	P	7.9	-1.3	-6	6.5	4.6	9.8	8.6	18.3	8.2	P	13.0	P	14.3	P	7.5	P	13.5	
Philippines	Sales	233,335	-27.5	273,998	-18.1	305,421	12.3	313,471	49.3	P	345,389	P	42.3	35.6	25	24.0	-6.0	-1.0	11.3	11.4	20.0	P	10.2	P	-25.4	P	4.1	P	-20.9	
	Tangible fixed assets	9,585	-45.6	9,211	-42.5	16,333	-28.2	12,021	0.8	P	16,214	P	52.8	11.8	5.9	28.7	-3.8	7.4	10.2	8.6	0.0	P	18.4	P	6.6	P	16.3	P	10.4	
	Number of employees	110,968	-19.0	121,562	-13.1	125,670	3.6	125,233	25.2	P	136,107	P	17.9	9.9	4	4.2	-5.3	-1.1	4.1	5.1	11.4	P	11.8	P	1.9	P	2.0	P	-2.0	
Thailand	Sales	1,412,621	-33.6	1,713,594	-17.2	2,029,451	10.3	2,182,276	57.0	P	2,289,251	P	60.7	34.6	29.4	32.9	15.9	21.1	20.7	23.3	25.9	P	33.1	P	-1.5	P	16.9	P	-12.5	
	Tangible fixed assets	44,351	-43.3	53,485	-47.7	61,233	-16.7	69,037	16.1	P	79,251	P	72.3	8.7	10.1	15.4	11.2	17.7	15.1	17.9	14.4	P	22.1	P	13.4	P	22.1	P	12.0	
	Number of employees	397,388	-11.1	409,448	-10.7	414,752	-2.7	430,293	6.4	P	445,936	P	10.0	4.5	5.4	12.2	7.8	13.5	13.7	19.2	14.8	P	19.3	P	14.8	P	13.4	P	8.0	
Korea	Sales	288,860	-19.8	323,991	-11.9	370,364	38.4	382,960	57.9	P	422,851	P	43.3	30.3	21.2	26.6	14.3	4.4	26.1	37.8	25.7	P	29.4	P	-0.9	P	19.2	P	-2.0	
	Tangible fixed assets	3,686	-49.8	4,453	-45.8	9,502	-12.3	8,592	-4.3	P	10,332	P	118.2	7.7	0	13.0	11.6	10.7	7.8	8.9	22.2	5.6	P	22.5	P	14.8	P	19.3	P	19.3
	Number of employees	29,441	-5.1	33,046	7.2	33,678	8.6	34,174	14.3	P	34,789	P	16.6	1.5	7.6	9.4	12.5	19.1	10.3	23.6	19.4	P	21.8	P	20.3	P	17.4	P	9.8	
Singapore	Sales	291,897	-29.8	337,898	-15.3	386,238	17.6	380,223	53.1	P	427,356	P	45.1	20	26.1	23.7	6.6	12.2	27.0	35.1	23.0	P	27.1	P	7.1	P	8.5	P	-17.6	
	Tangible fixed assets	3,720	-53.3	5,614	-27.2	7,726	6.2	23,505	222.5	P	7,342	P	44.0	-1.8	-1.8	11.8	1.7	3.4	15.2	18.4	10.0	P	12.5	P	14.3	P	3.6	P	5.4	
	Number of employees	54,292	-0.9	54,593	1.4	53,602	3.9	52,503	-6.0	P	51,838	P	-4.5	-6.9	-8.3	0.0	-9.5	-2.7	2.7	5.5	0.0	P	7.1	P	14.0	P	-1.4	P	6.9	
Taiwan	Sales	261,561	-22.6	330,002	-16.1	398,043	33.5	399,544	58.1	P	380,512	P	42.2	24.7	30.4	7.5	-2.9	-1.8	19.2	16.7	22.4	P	21.9	P	-2.8	P	5.8	P	-24.6	
	Tangible fixed assets	5,346	-52.9	5,575	-15.5	11,502	0.1	7,412	-54.3	P	12,959	P	62.5	11.8	8.7	13.8	1.2	12.5	5.7	11.5	14.1	P	10.2	P	-1.6	P	9.2	P	0.5	
	Number of employees	47,640	-4.9	48,476	-4.0	49,344	-1.0	48,709	0.5	P	49,198	P	1.8	0	0	1.9	-5.7	2.7	1.8	9.3	5.7	P	9.1	P	9.1	P	5.5	P	5.5	
China (including Hong Kong)	Sales	3,157,120	-20.7	3,872,930	-5.1	4,239,338	10.3	4,220,502	38.2	P	5,338,689	P	50.3	31.7	24.3	21.3	7.7	5.8	25.9	29.8	30.4	P	24.9	P	-6.8	P	17.2	P	-7.1	
	Tangible fixed assets	102,288	-28.2	103,324	-33.3	99,312	-36.2	102,163	-14.8	P	112,373	P	-1.3	10.5	6.5	11.9	7.9	12.3	15.7	20.2	15.5	P	21.4	P	10.9	P	15.7	P	9.2	
	Number of employees	1,110,813	-13.6	1,145,305	-11.5	1,165,172	-2.8	1,186,624	7.5	P	1,232,498	P	8.3	11.2	8.3	9.3	5.0	11.3	12.6	16.2	14.4	P	16.4	P	5.2	P	11.1	P	2.8	
India	Sales	318,104	15.7	349,149	33.2	373,533	76.7	436,492	70.3	P	472,713	P	46.4	44.1	39.4	40.0	41.2	41.2	32.2	0.0	16.1	P	38.9	P	-5.2	P	17.2	P	-22.2	
	Tangible fixed assets	11,054	-74.7	15,743	-57.5	15,216	-37.0	17,632	-21.9	P	28,429	P	153.7	33.3	10.4	6.2	16.1	10.0	37.0	37.9	-3.6	P	24.3	P	-9.0	P	12.5	P	2.1	
	Number of employees	56,968	35.0	59,199	37.2	61,207	44.4	70,272	59.6	P	77,964	P	33.1	20.6	28.2	18.2	21.9	20.0	13.8	0.0	20.0	P	8.8	P	-11.8	P	18.7	P	-9.5	
Vietnam	Sales	187,405	-9.2	223,318	5.8	253,841	19.6	243,469	46.6	P	250,052	P	28.4	35.7	42.3	35.7	38.6	19.0	34.4	44.8	40.0	P	33.7	P	-2.0	P	38.0	P	-4.3	
	Tangible fixed assets	10,955	-9.5	10,541	-52.2	10,052	-47.6	16,949	41.5	P	8,433	P	-27.0	17.7	20.3	13.1	17.1	22.1	14.3	26.2	21.5	P	24.2	P	6.5	P	20.7	P	0.4	
	Number of employees	146,116	-3.4	151,071	-10.1	156,594	-1.1	155,099	4.7	P	177,207	P	14.9	24	24.2	21.2	16.5	17.7	20.0	24.0	26.3	P	32.0	P	8.0	P	23.6	P	-0.6	
United Kingdom	Sales	627,360	-46.1	772,866	-19.7	865,116	1.2	815,741	44.3	P	839,431	P	32.9	11.4	8.9	12.0	6.6	12.6	9.0	-4.1	-7.0	P	-5.2	P	-16.6	P	2.6	P	-6.3	
	Tangible fixed assets	9,875	-62.7	8,663	-68.7	11,909	-47.7	16,287	6.7	P	8,943	P	-10.5	9.2	1.6	0.0	0.0	11.6	12.1	1.7	8.5	P	5.0	P	-4.2	P	14.7	P	13.1	
	Number of employees	71,866	-11.0	72,219	-11.5	73,250	-6.0	73,082	1.7	P	74,957	P	3.3	-12.7	-11.6	-11.5	-5.3	0.0	0.0	0.0	0.0	0.0	P	-2.7	P	10.0	P	-2.7	P	8.9
France	Sales	255,578	-37.5	261,632	-22.8	326,499	12.1	333,809	40.5	P	296,082	P	15.8	-8.8	4.6	6.5	4.4	0.0	2.4	0.0	-6.8	P	-2.4	P	6.4	P	12.2	P	7.6	
	Tangible fixed assets	3,103	-75.1	3,079	-68.6	3,444	-52.0	4,898	29.5	P	4,290	P	38.2	-9.3	-9.7	-9.6	-6.7	-2.9	-6.5	0.0	12.2	P	9.3	P	18.6	P	-6.5	P	3.2	
	Number of employees	19,606	-10.5	19,374	-11.1	19,300	-4.4	21,351	8.3	P	21,550	P	9.9	-20.5	-14	-16.7	-8.5	-10.6	-13.3	-4.3	-6.7	P	2.3	P	22.8	P	0.0	P	14.0	
Germany	Sales	492,653	-30.5	494,971	-25.9	549,313	-6.1	548,818	0.4	P	529,754	P	5.0	8	16	11.6	9.8	23.1	23.1	9.6	7.7	P	-10.0	P	-18.0	P	6.0	P	-10.0	
	Tangible fixed assets	5,476	-43.9	5,273	-58.4	10,365	58.9	5,688	-25.2	P	3,898	P	-29.6	2.3	-4.5	15.3	11.1	4.1	6.2	-4.2	-6.4	P	12.5	P	10.2	P	0.0	P	4.5	
	Number of employees	49,041	-8.8	50,448	-10.0	51,770	0.0	52,397	6.6	P	54,756	P	7.8	-																

# INDUSTRIAL CLASSIFICATION

(Old)	(New)	Japan Standard Industrial Classification(Code)
A type of industry classification	A type of industry classification	
FOOD AND TABACCO	FOOD AND TABACCO	Manufacture of food (09), manufacture of beverages, tabacco and feed (10)
TEXTILES	TEXTILES	Manufacture of textile mill products (11)
WOOD, PULP, PAPER AND PAPER PRODUCTS	LUMBER, PULP, PAPER AND PAPER PRODUCTS	Manufacture of lumber and wood products, except furniture (12), Manufacture of pulp, paper and paper products (14)
CHEMICALS	CHEMICALS	Manufacture of Chemical and allied products (16)
CERAMICS, STONE AND CLAY	CERAMIC, STONE AND CLAY PRODUCTS	Manufacture of ceramic, stone and clay products (21)
IRON AND STEEL	IRON AND STEEL	Manufacture of iron and steel (22)
NON-FERROUS METALS	NON-FERROUS METALS	Manufacture of non-ferrous metals and products (23)
METALS	FABRICATED METAL PRODUCTS	Manufacture of fabricated metal products (24)
INDUSTRIAL MACHINERY	GENERAL-PURPOSE, PRODUCTION > BUSINESS ORIENTED MACHINERY	Manufacture of general-purpose machinery (25), Manufacture of production machinery (26), Manufacture of business oriented machinery (27)
ELECTRICAL MACHINERY	ELECTRICAL MACHINERY	Electronic parts, devices and electronic circuits (28), Manufacture of electrical machinery, equipment and supplies (29), Manufacture of information and communication electronics equipment (30)
TRANSPORTATION EQUIPMENT	TRANSPORTATION EQUIPMENT	Manufacture of transportation equipment (31)
PRECISION INSTRUMENTS	MISCELLANEOUS MANUFACTURING INDUSTRIES	Manufacture of furniture and fixtures (13), Printing and allied industries (15), Manufacture of petroleum and coal products (17), Manufacture of plastic products, except otherwise classified (18), Manufacture of rubber products (19), Manufacture of tanning, leather products and fur skins (20), Miscellaneous manufacturing industries (32)
OTHER		

Carbon fiber

Watches

2014年10月1日現在適用

## **Inquiries**

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(Please E-mail inquiries if at all possible.)

## **URL**

<http://www.meti.go.jp/statistics/index.html>

\* Time series tables for past data are available on the website at the above address.