

Preliminary Report on Indices of Industrial Production for July, 2015

~Infographic Sheets about indices of industrial production
July, 2015 (preliminary)~

August 31, 2015

Economic Analysis Office

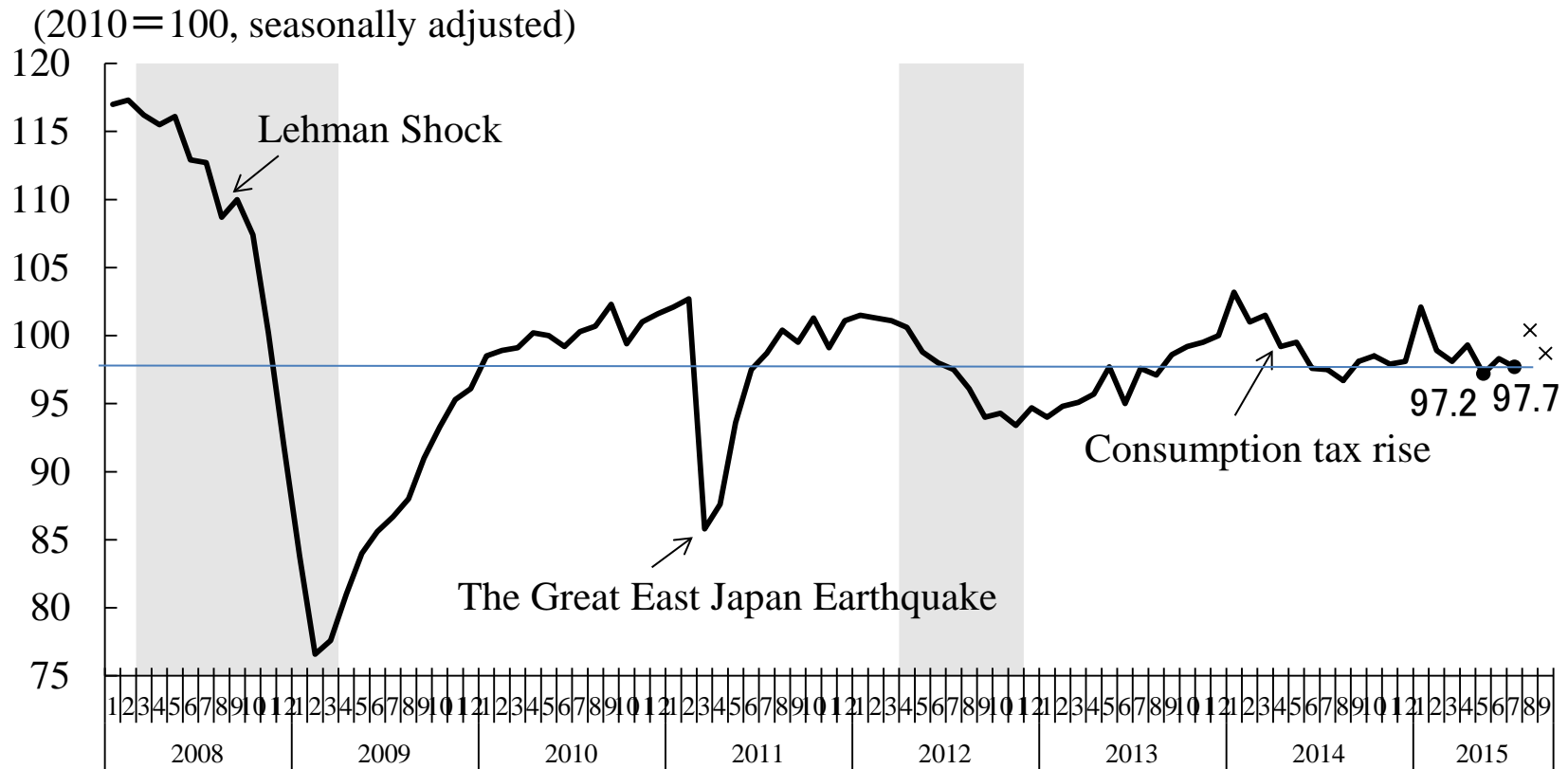
Ministry of Economy, Trade and Industry (METI)

JAPAN

URL : <http://www.meti.go.jp/english/statistics/tyo/iip/index.html>

Trends of Indices of Industrial Production(IIP)

- The index of industrial production for July 2015 is 97.7 (down by ▲0.6% from the previous month) , decreased for the first time in two months.
- This is the lowest level since May 2015, 97.2.

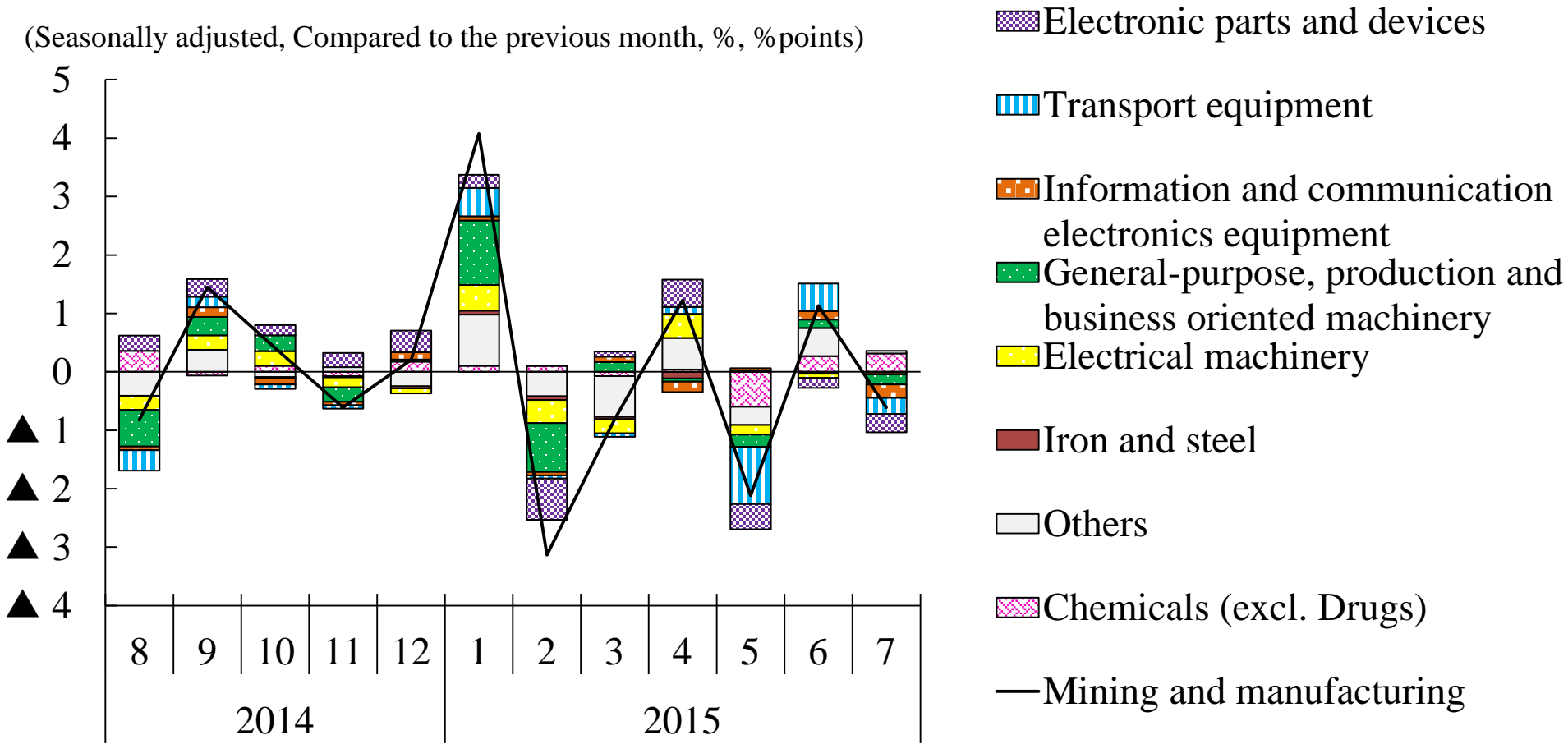


- Note: 1. Indices of Industrial Production (IIP) cover mining and manufacturing industry and are published every month. The index is expressed as a percentage of production, shipments, and inventory of mining and manufacturing industry in a base year, currently 2010. IIP indicate the trend of whole mining and manufacturing industry, such as enterprise production activities, supply and demand trends of produced products, etc.
2. “ × ” represent predicted data made from Survey of Production Forecast for August 2015 and September 2015.
3. The shadowed portions represent recession periods.

Contribution ratio by type of business of IIP

- The index of industrial production for July 2015 (seasonally adjusted) decreased by ▲0.6% from the previous month.
- By type of business , production in Electronic parts and devices decreased.

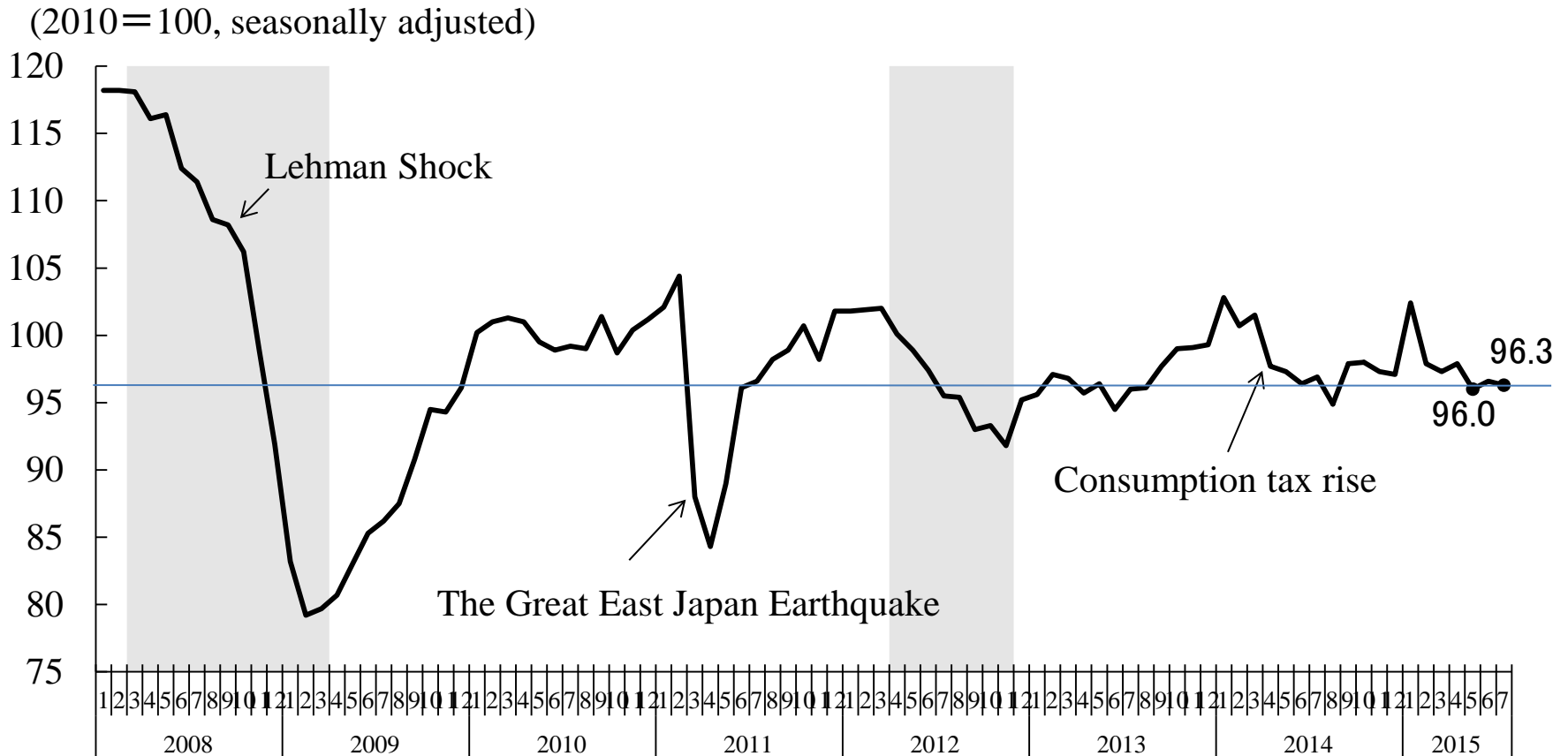
(Seasonally adjusted, Compared to the previous month, %, %points)



Note: Others includes Non-ferrous metals, Fabricated metals, Ceramics, stone and clay products, Petroleum and coal products, Plastic products, Pulp, paper and paper products, Textiles, Foods, Other manufacturing, and Mining.

Trends of Indices of Industrial Shipments

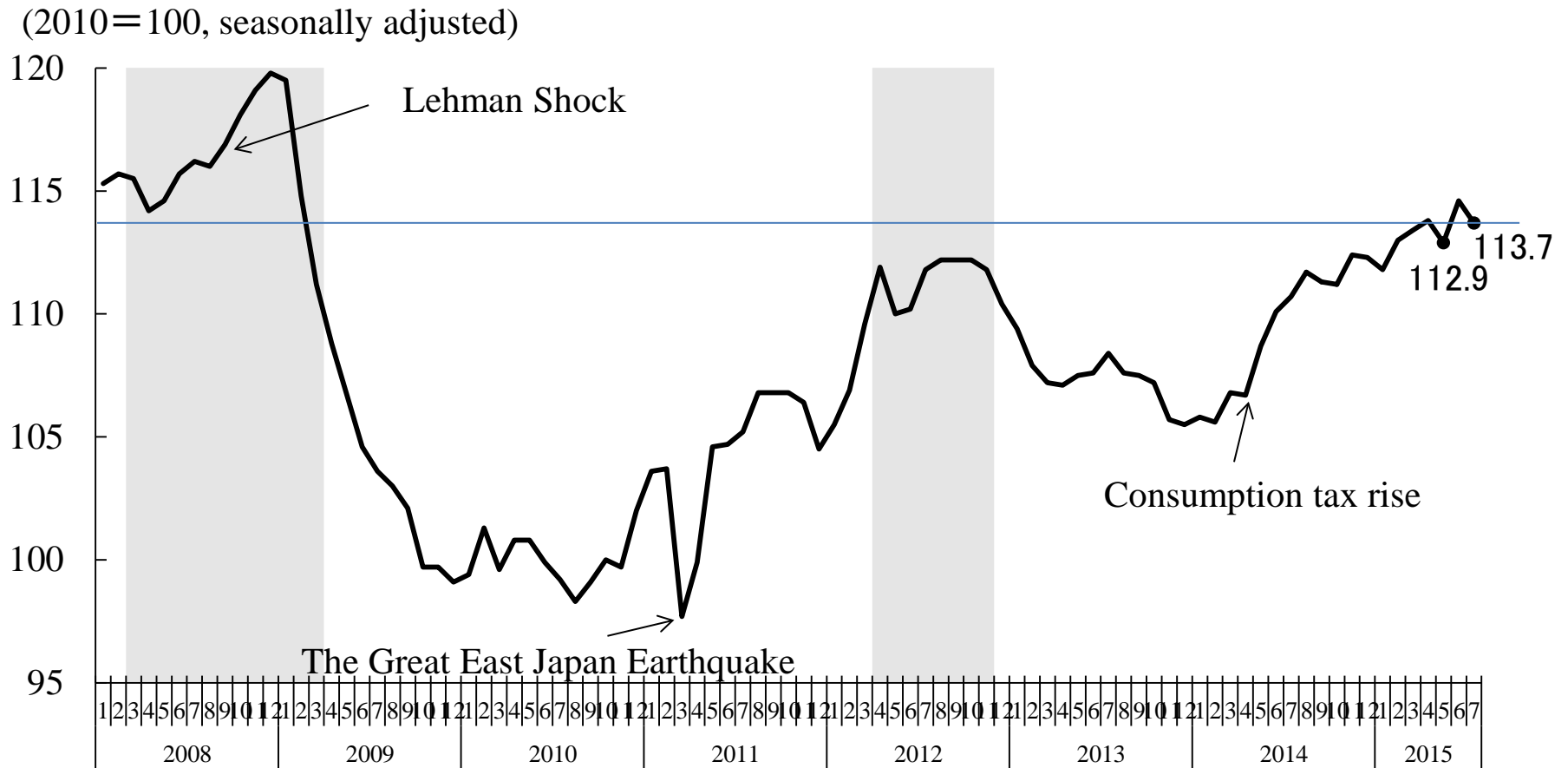
- The index of industrial shipments for July 2015 is 96.3 (down by ▲0.3% from the previous month) , decreased for the first time in two months.
- This is the lowest level since May 2015, 96.0.



Note: The shadowed portions represent recession periods.

Trends of Indices of Industrial Inventories

- The index of industrial inventories for July 2015 is 113.7 (down by ▲0.8% from the previous month), decreased for the first time in two months.
- This is the lowest level since May 2015, 112.9.

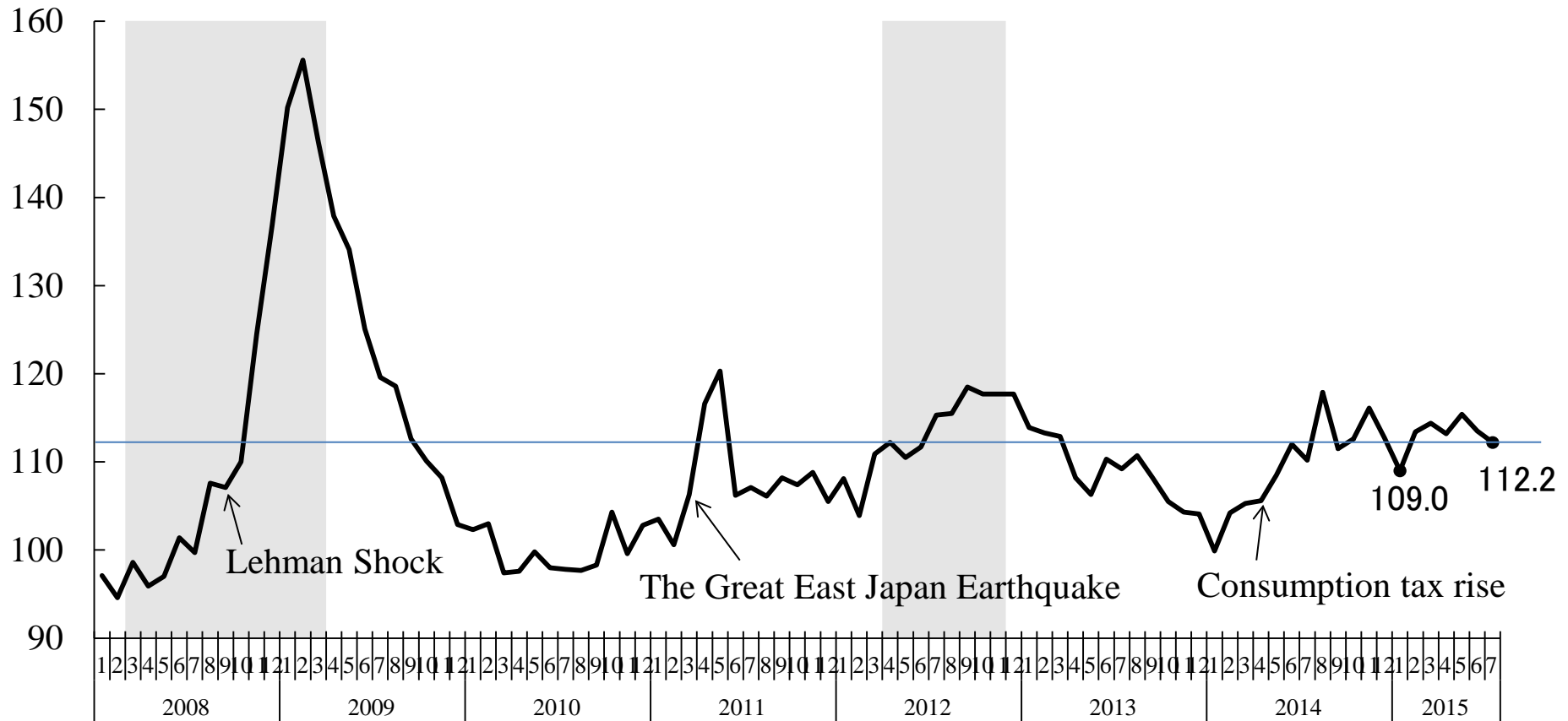


Note: The shadowed portions represent recession periods.

Trends of Industrial Inventory Ratio

- The index of industrial inventory ratio for July 2015 is 112.2(down by ▲1.1% from the previous month) , decreased for the second consecutive month.
- This is the lowest level since January 2015, 109.0.

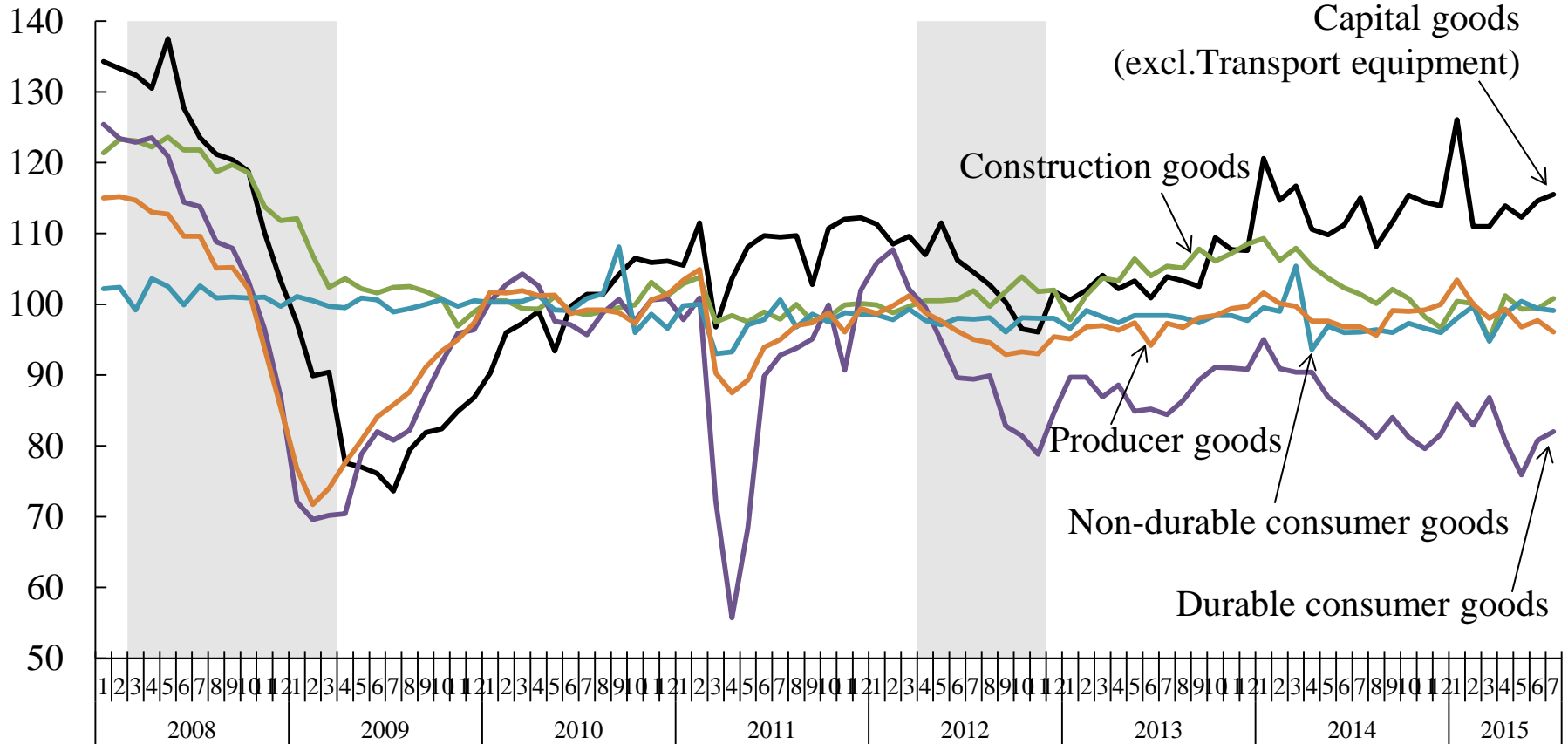
(2010=100, seasonally adjusted)



Note: The shadowed portions represent recession periods.

Trends of Indices of Industrial Shipments (by type of goods)

(2010=100, seasonally adjusted)

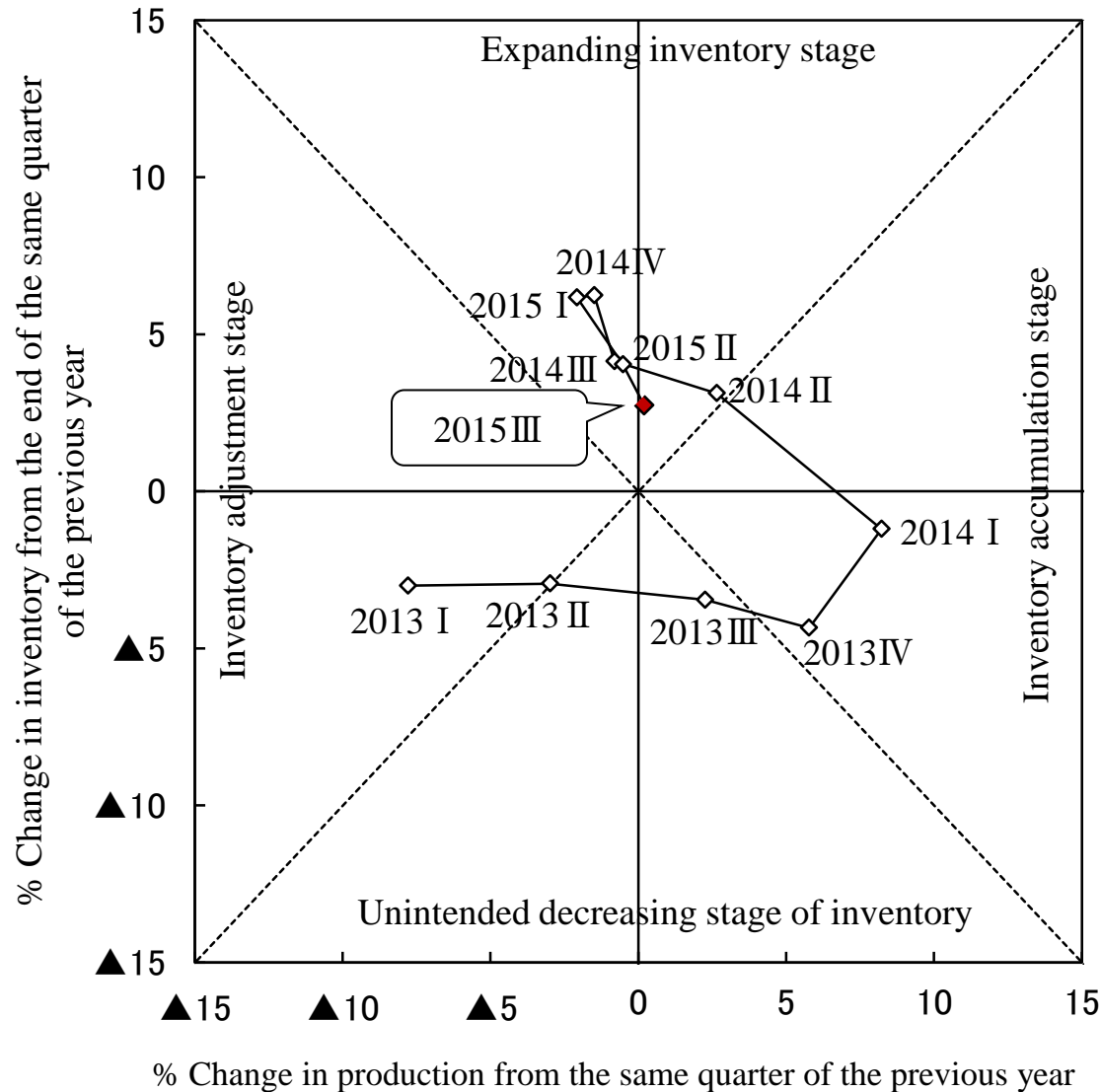


Note: 1. Outline of goods

- Capital Goods: products for capital formation including cranes and metal cutting machinery
- Construction Goods: products for construction activities including structural steel frames and cement
- Durable consumer goods: products for consumption by households including television and electric refrigerators
- Non-durable consumer goods: products for consumption by households including foods and clothes
- Producer Goods: products which are input as raw materials

2. The shadowed portions represent recession periods.

Changes in the Inventory Cycle



Note: The data of production for the third quarter of 2015 is July 2015.
 The data of inventory for the third quarter of 2015 is July 2015.