

Preliminary Report on Indices of Industrial Production for December, 2015

~ Infographic Sheets about indices of industrial production
December, 2015 (preliminary) ~

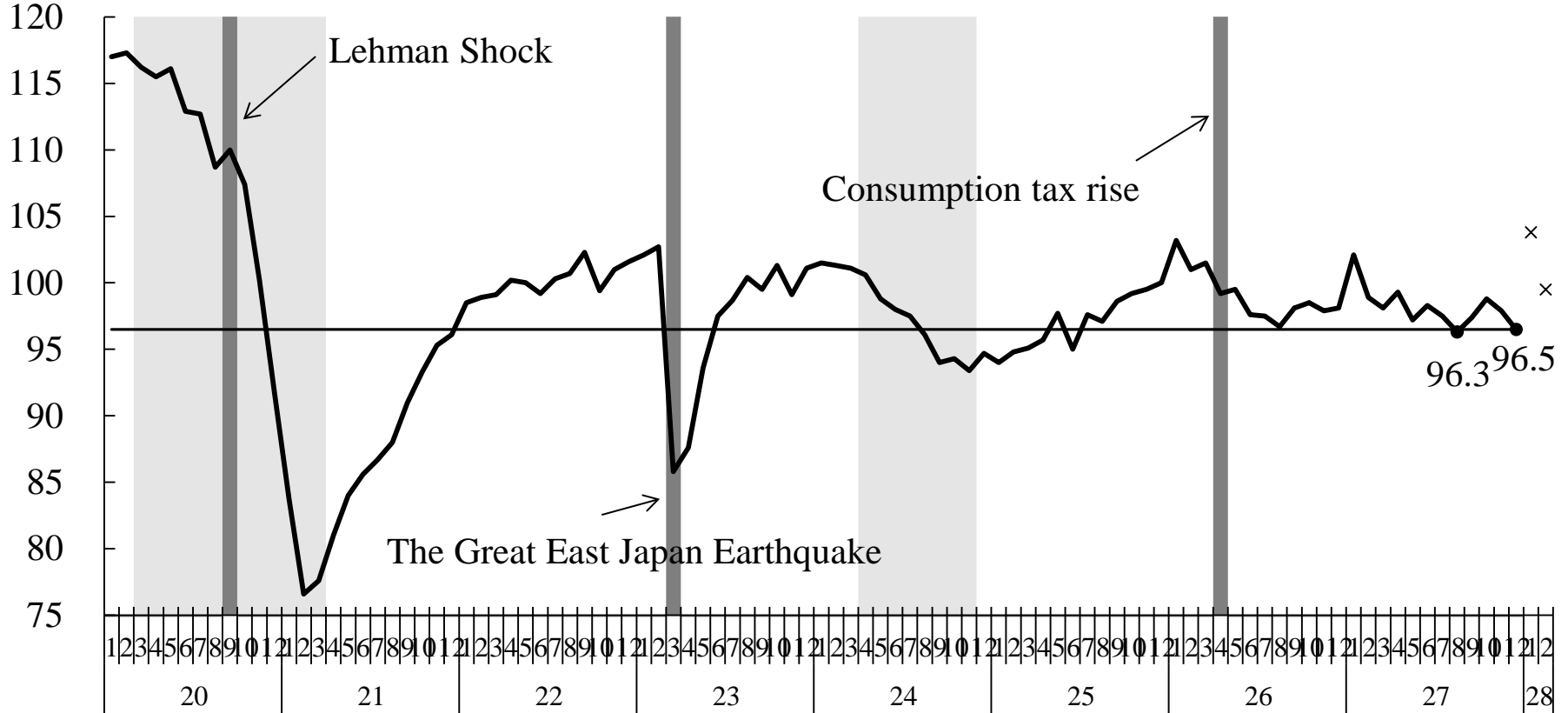
January 29, 2016
Economic Analysis Office
Ministry of Economy, Trade and Industry (METI)
JAPAN

URL : <http://www.meti.go.jp/english/statistics/tyo/iip/index.html>

Trends of Indices of Industrial Production(IIP)

- The index of industrial production for December 2015 is 96.5 (down by ▲1.4% from the previous month) , decreased for the second consecutive month.
- This is the lowest level since August 2015, 96.3.

(2010=100, seasonally adjusted)

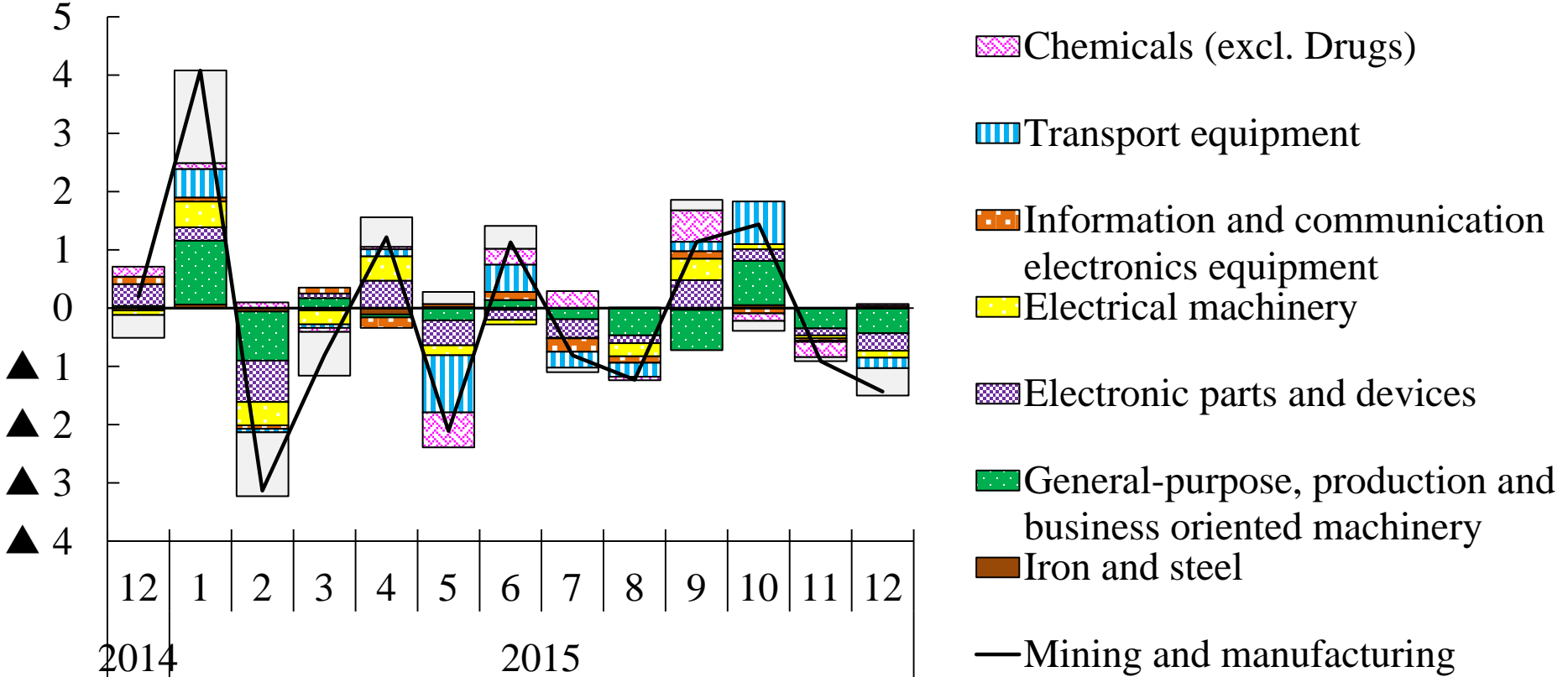


- Note: 1. Indices of Industrial Production (IIP) cover mining and manufacturing industry and are published every month. The index is expressed as a percentage of production, shipments, and inventory of mining and manufacturing industry in a base year, currently 2010. IIP indicate the trend of whole mining and manufacturing industry, such as enterprise production activities, supply and demand trends of produced products, etc.
2. “ × ” represent predicted data made from Survey of Production Forecast for January 2016 and February 2016.
3. The light shadowed portions represent recession periods.

Contribution ratio by type of business of IIP

- The index of industrial production for December 2015 (seasonally adjusted) decreased by ▲1.4% from the previous month.
- By type of business , production in General-purpose, production and business oriented machinery decreased.

(Seasonally adjusted, Compared to the previous month, %, %points)

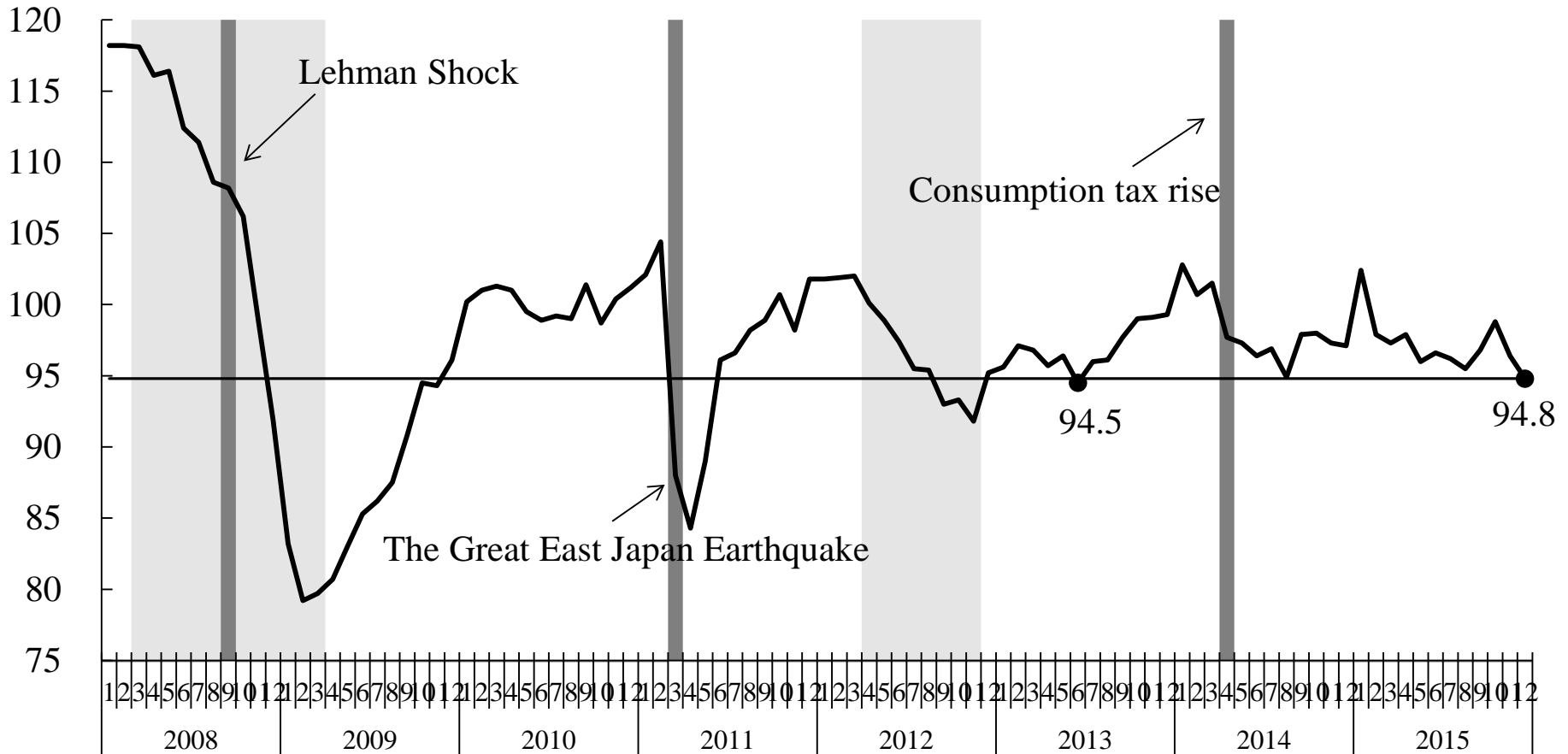


Note: Others includes Non-ferrous metals, Fabricated metals, Ceramics, stone and clay products, Petroleum and coal products, Pulp, paper and paper products, Textiles, Foods, Other manufacturing, and Mining.

Trends of Indices of Industrial Shipments

- The index of industrial shipments for December 2015 is 94.8 (down by ▲1.7% from the previous month), decreased for the second consecutive month.
- This is the lowest level since June 2013, 94.5.

(2010=100, seasonally adjusted)

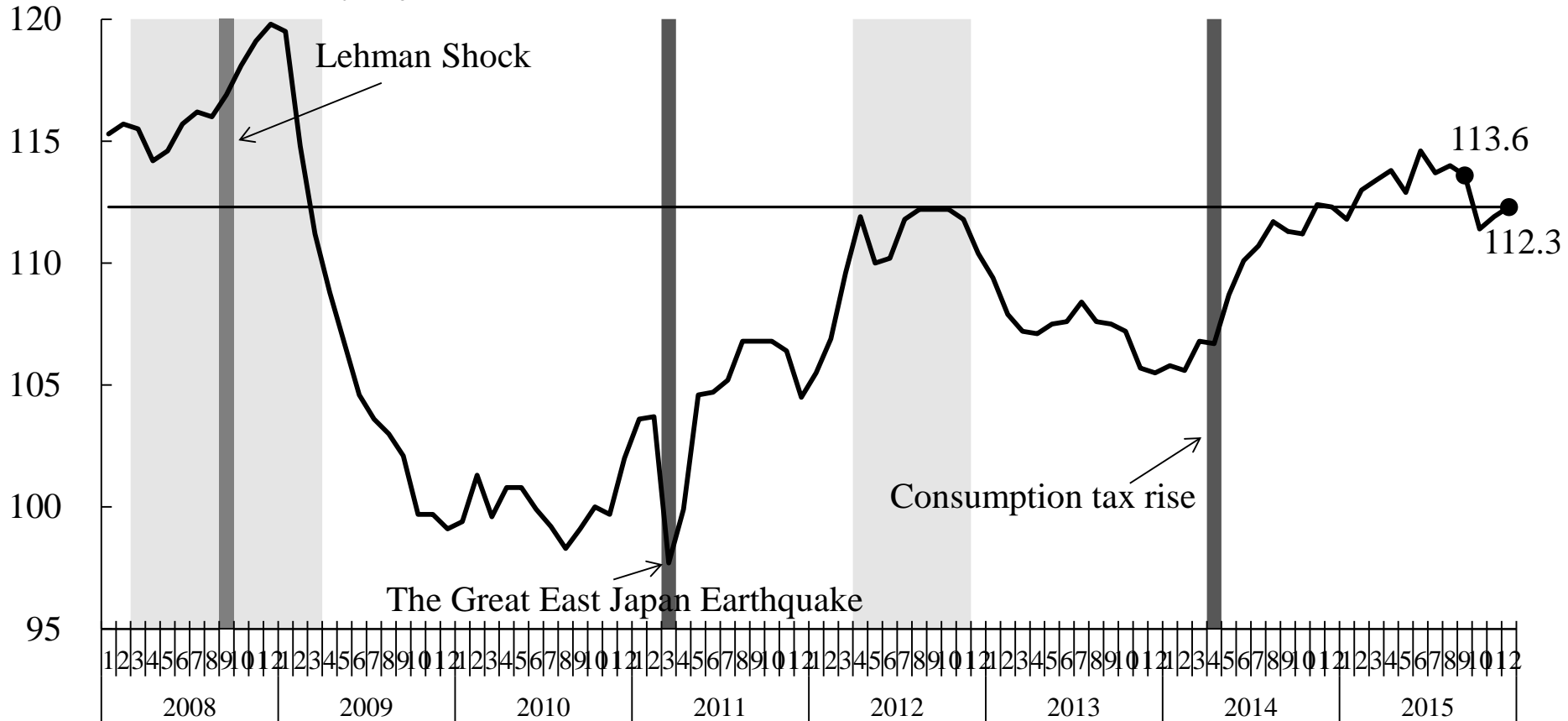


Note: The light shadowed portions represent recession periods.

Trends of Indices of Industrial Inventories

- The index of industrial inventories for December 2015 is 112.3 (up by 0.4% from the previous month), increased for the second consecutive month.
- This is the highest level since September 2015, 113.6.

(2010=100, seasonally adjusted)

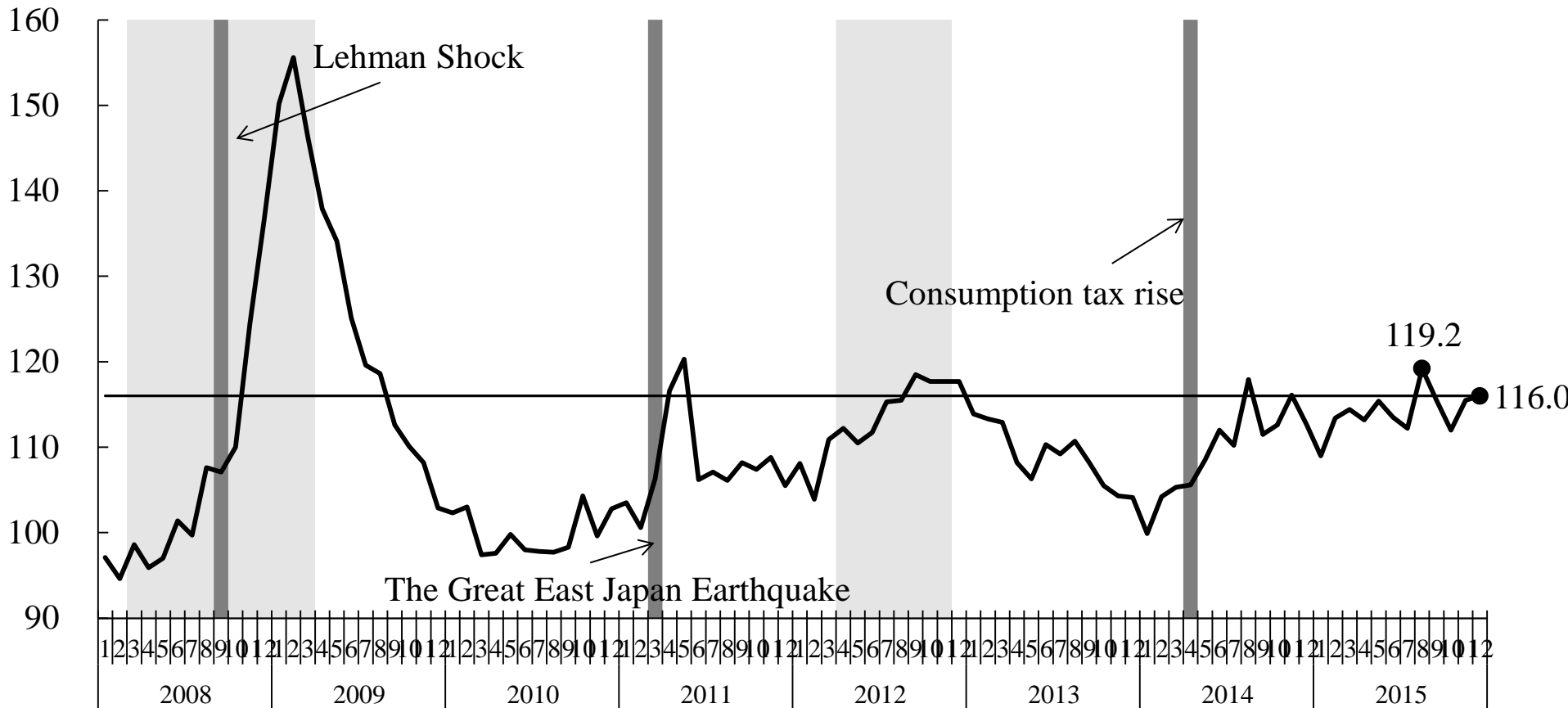


Note: The light shadowed portions represent recession periods.

Trends of Industrial Inventory Ratio

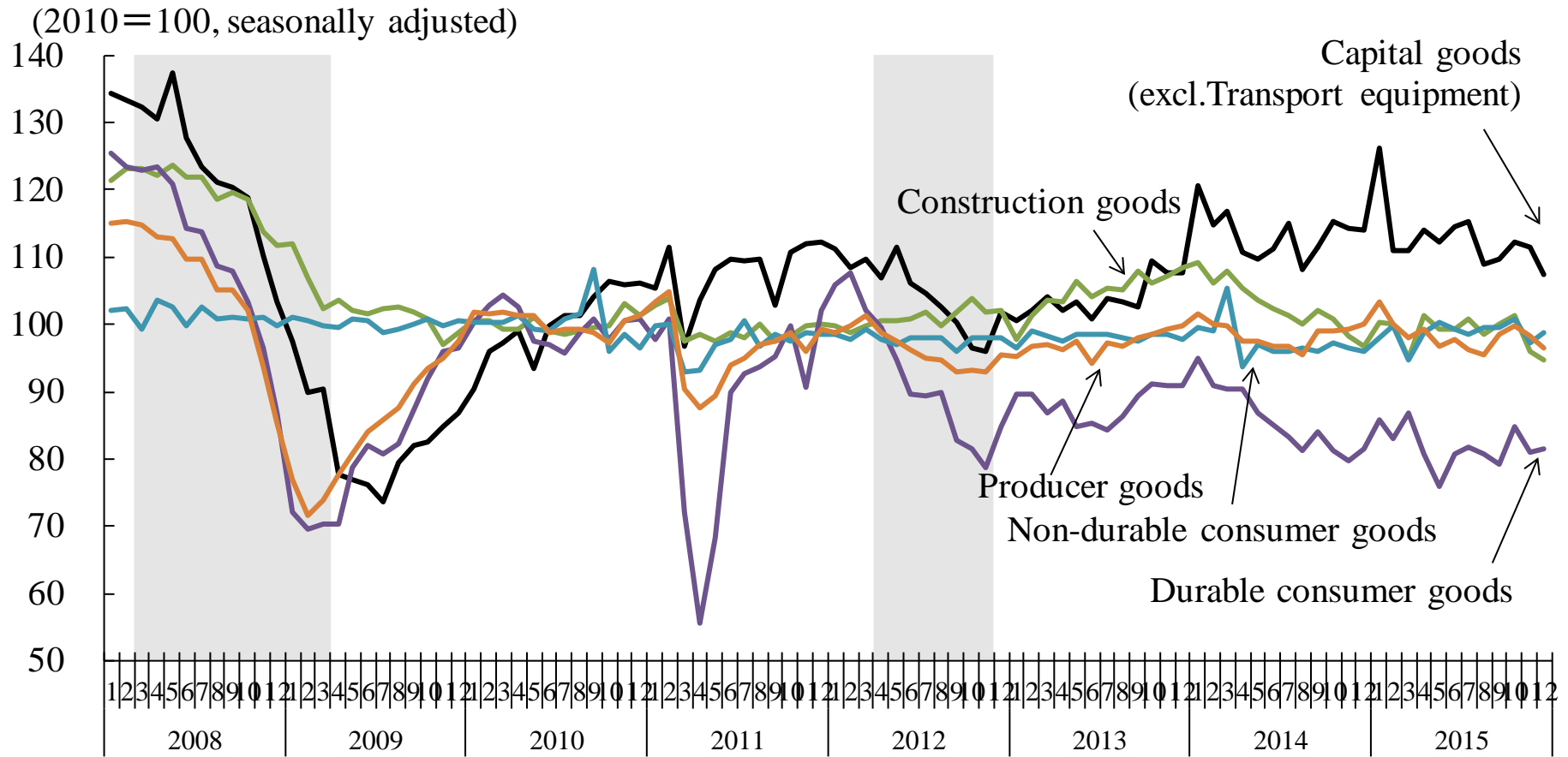
- The index of industrial inventory ratio for December 2015 is 116.0 (up by 0.4% from the previous month), increased for the second consecutive month.
- This is the highest level since August 2015, 119.2.

(2010=100, seasonally adjusted)



Note: The light shadowed portions represent recession periods.

Trends of Indices of Industrial Shipments (by type of goods)



Note: 1. Outline of goods

- Capital Goods: products for capital formation including cranes and metal cutting machinery
- Construction Goods: products for construction activities including structural steel frames and cement
- Durable consumer goods: products for consumption by households including television and electric refrigerators
- Non-durable consumer goods: products for consumption by households including foods and clothes
- Producer Goods: products which are input as raw materials

2. The light shadowed portions represent recession periods.

Changes in the Inventory Cycle

