

Preliminary Report on Indices of Industrial Production for January, 2016

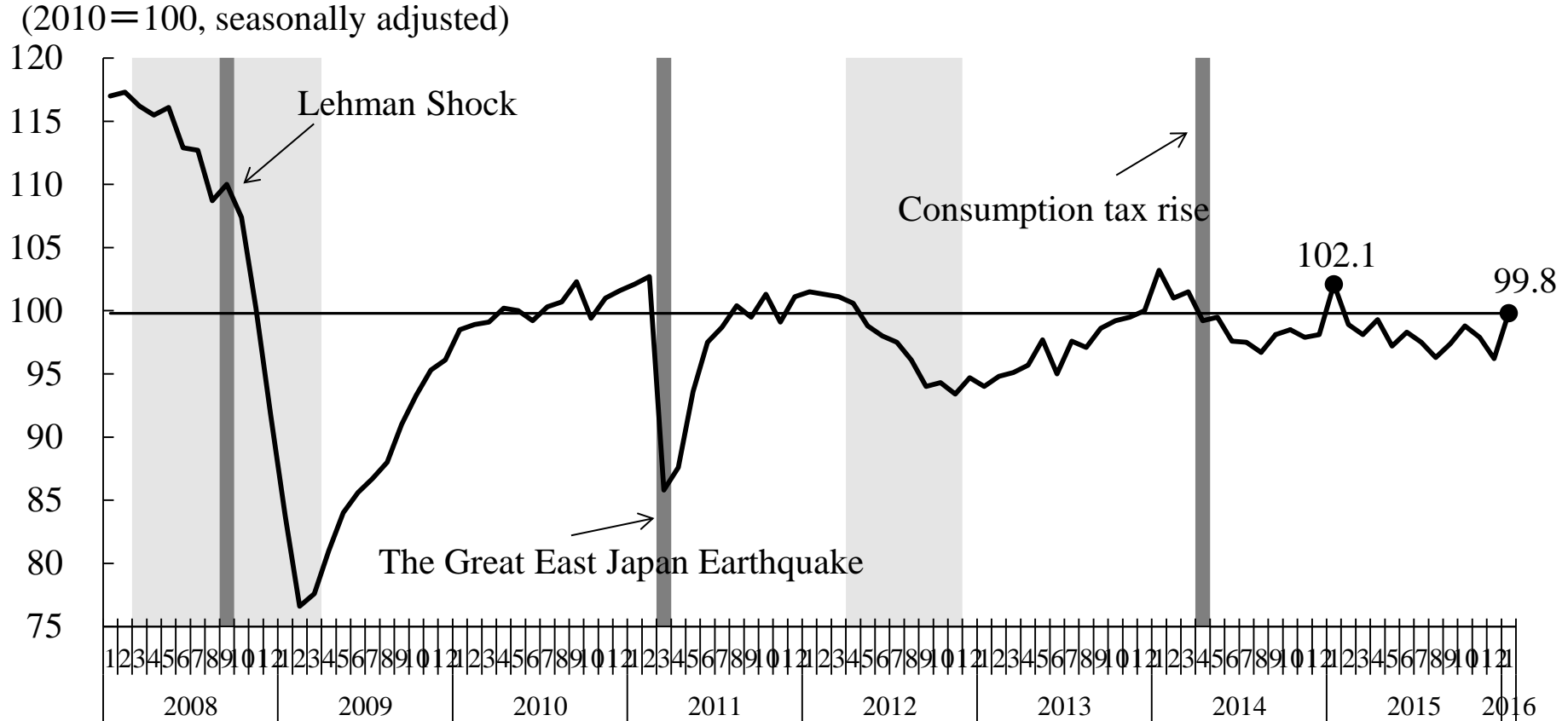
~Infographic Sheets about indices of industrial production
January, 2016 (preliminary)~

February 29, 2016
Economic Analysis Office
Ministry of Economy, Trade and Industry (METI)
JAPAN

URL : <http://www.meti.go.jp/english/statistics/tyo/iip/index.html>

Trends of Indices of Industrial Production(IIP)

- The index of industrial production for January 2016 is 99.8 (up by 3.7% from the previous month) , increased for the first time in three months.
- This is the highest level since January 2015, 102.1.

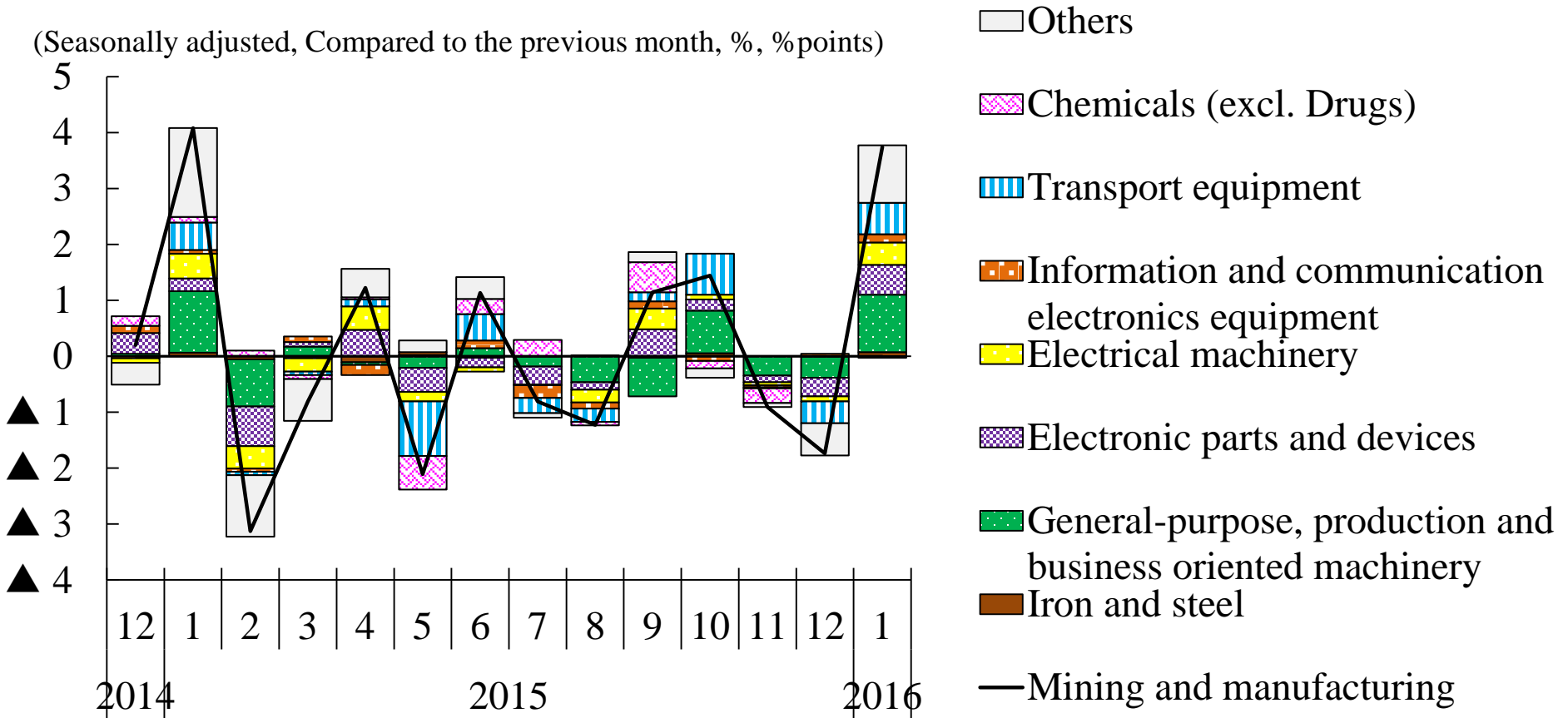


- Note: 1. Indices of Industrial Production (IIP) cover mining and manufacturing industry and are published every month. The index is expressed as a percentage of production, shipments, and inventory of mining and manufacturing industry in a base year, currently 2010. IIP indicate the trend of whole mining and manufacturing industry, such as enterprise production activities, supply and demand trends of produced products, etc.
2. The light shadowed portions represent recession periods.

Contribution ratio by type of business of IIP

- The index of industrial production for January 2016 (seasonally adjusted) increased by 3.7% from the previous month.
- By type of business , production in General-purpose, production and business oriented machinery increased.

(Seasonally adjusted, Compared to the previous month, %, % points)

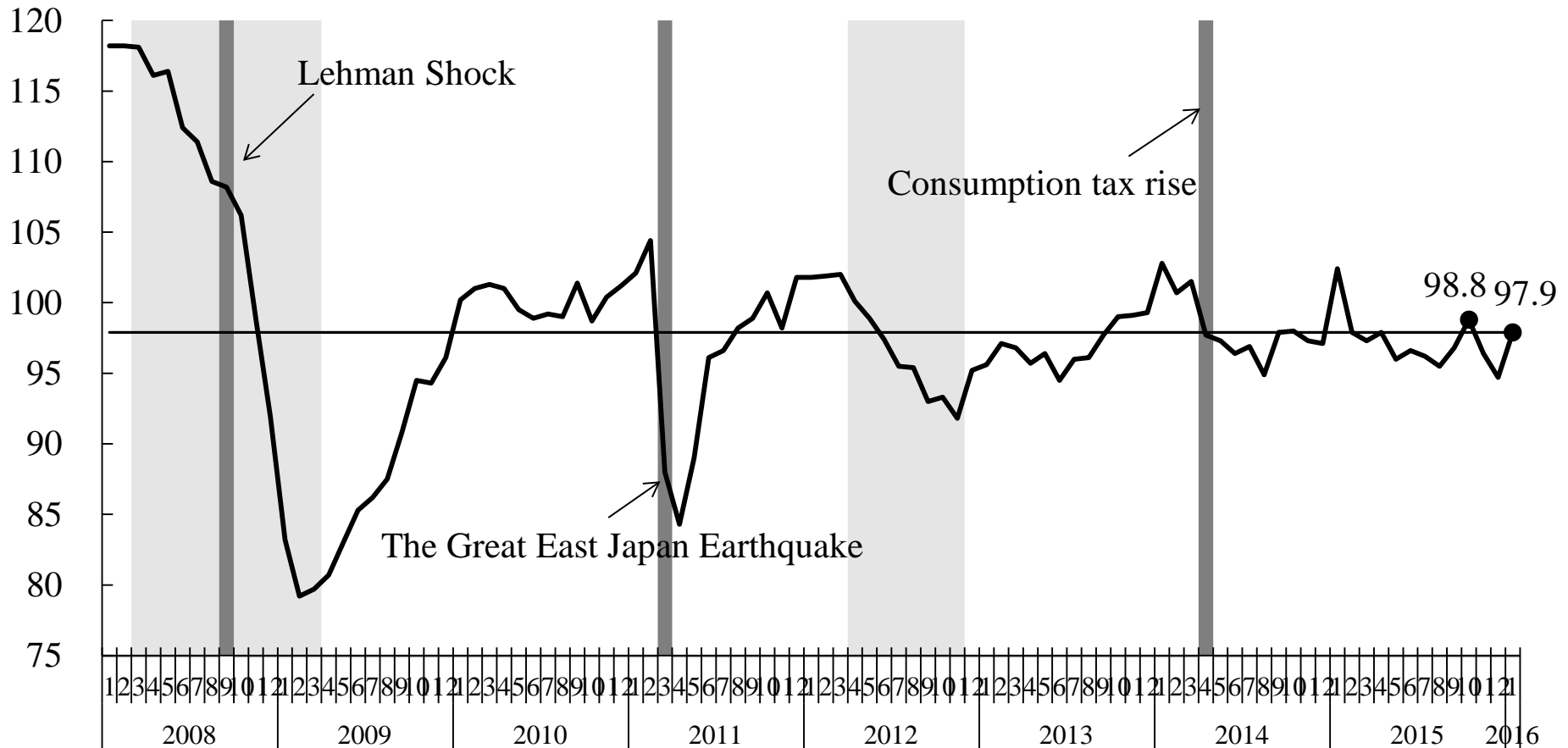


Note: Others includes Non-ferrous metals, Fabricated metals, Ceramics, stone and clay products, Petroleum and coal products, Pulp, paper and paper products, Textiles, Foods, Other manufacturing, and Mining.

Trends of Indices of Industrial Shipments

- The index of industrial shipments for January 2016 is 97.9 (up by 3.4% from the previous month), increased for the first time in three months.
- This is the highest level since October 2015, 98.8.

(2010=100, seasonally adjusted)

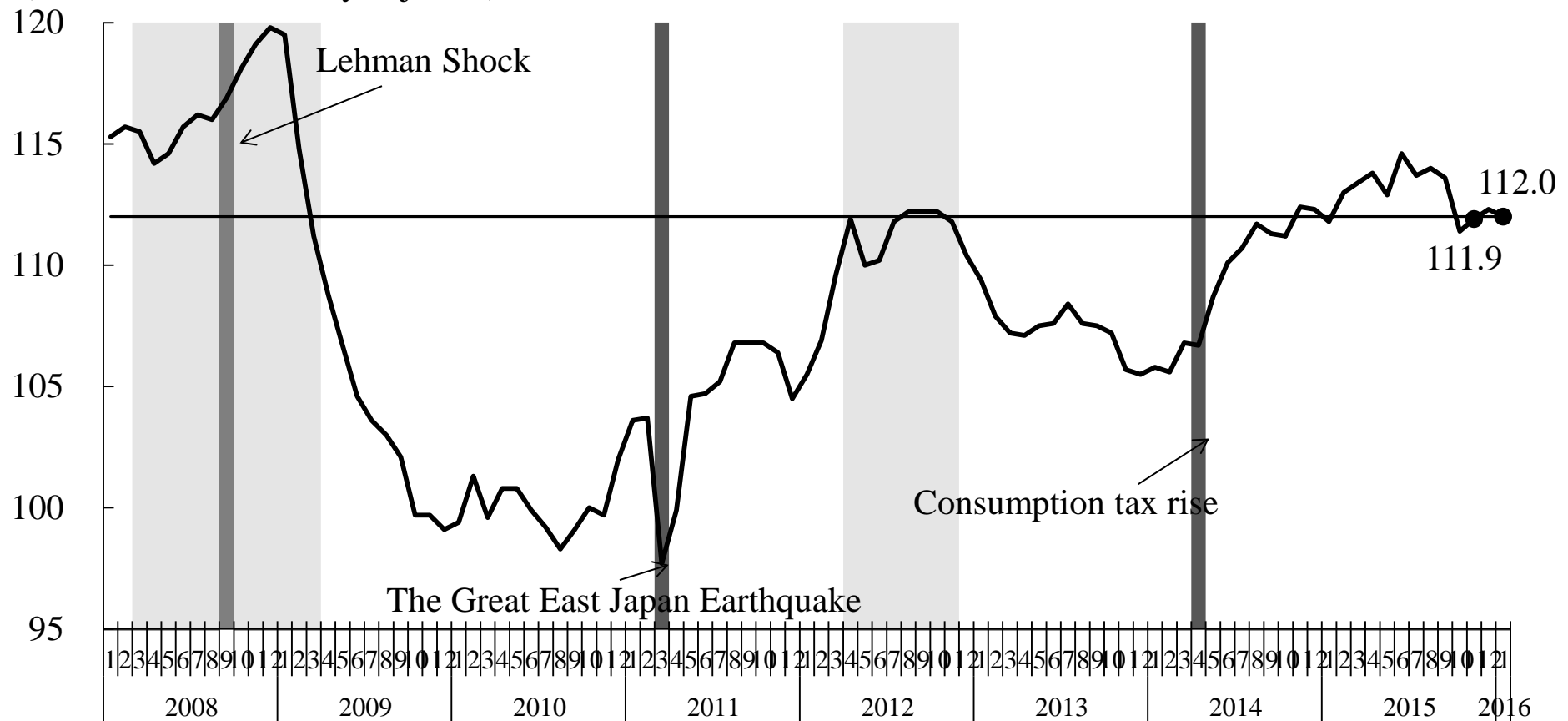


Note: The light shadowed portions represent recession periods.

Trends of Indices of Industrial Inventories

- The index of industrial inventories for January 2016 is 112.0 (down by ▲0.3% from the previous month), decreased for the first time in three months.
- This is the lowest level since November 2015, 111.9.

(2010=100, seasonally adjusted)

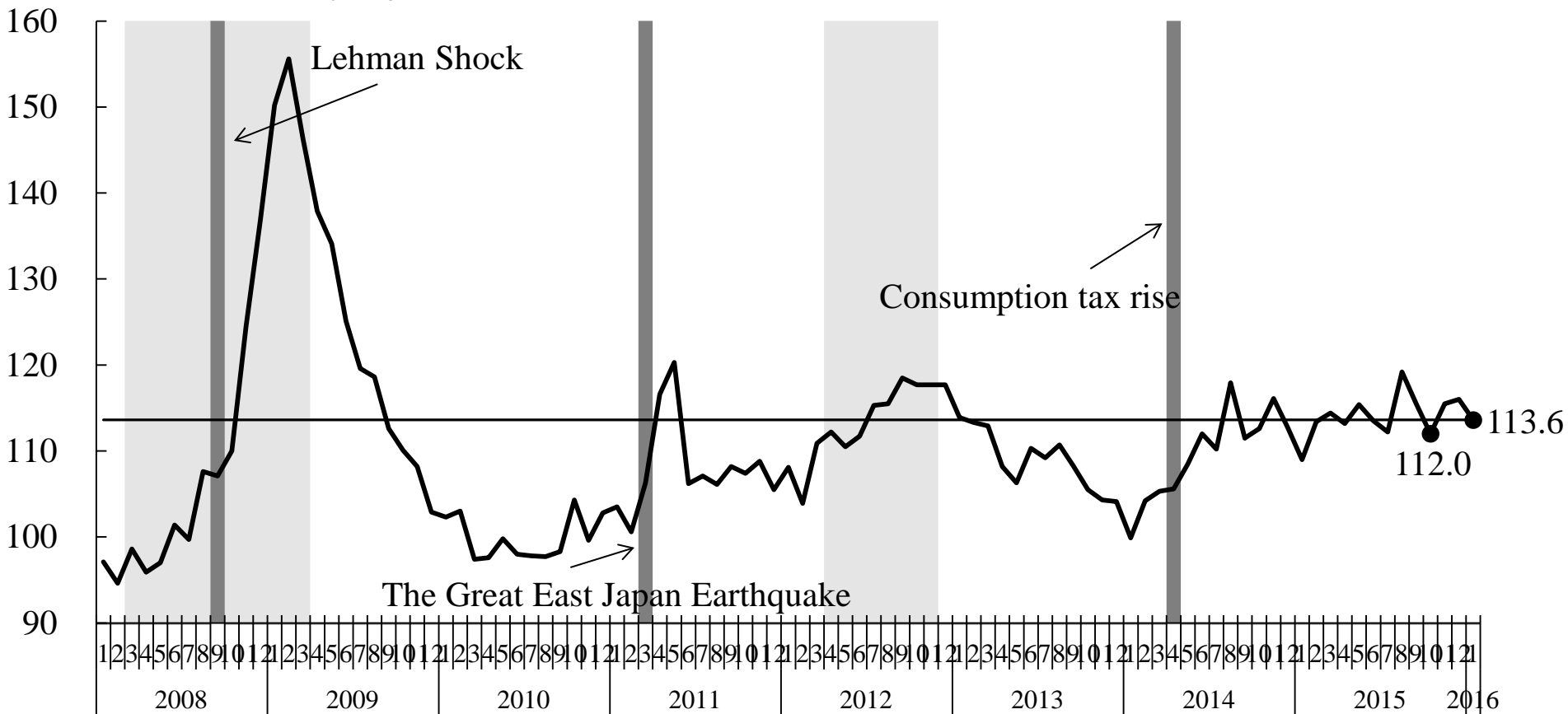


Note: The light shadowed portions represent recession periods.

Trends of Industrial Inventory Ratio

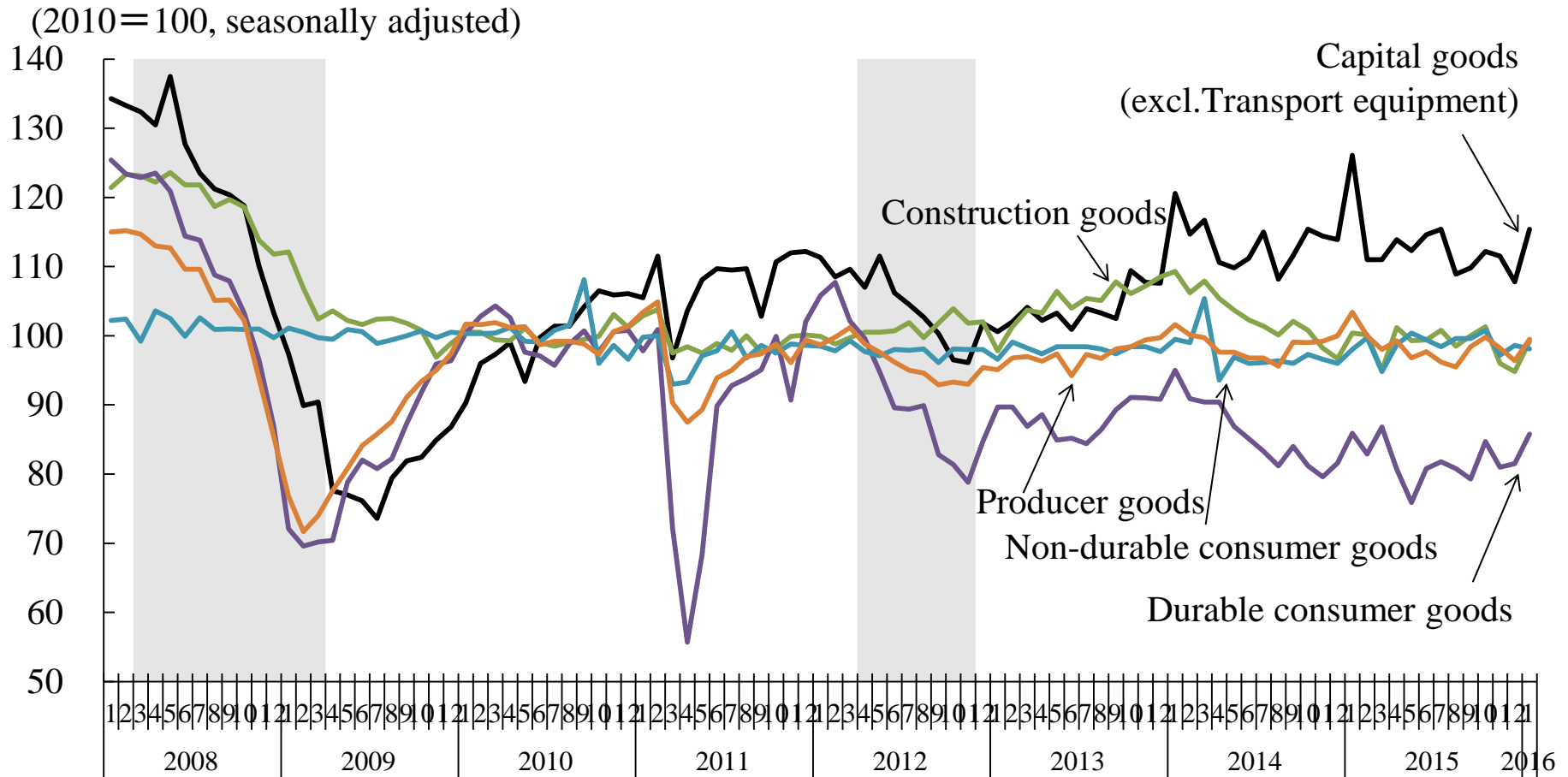
- The index of industrial inventory ratio for January 2016 is 113.6(down by ▲2.1% from the previous month) , decreased for the first time in three months.
- This is the lowest level since October 2015, 112.0.

(2010=100, seasonally adjusted)



Note: The light shadowed portions represent recession periods.

Trends of Indices of Industrial Shipments (by type of goods)

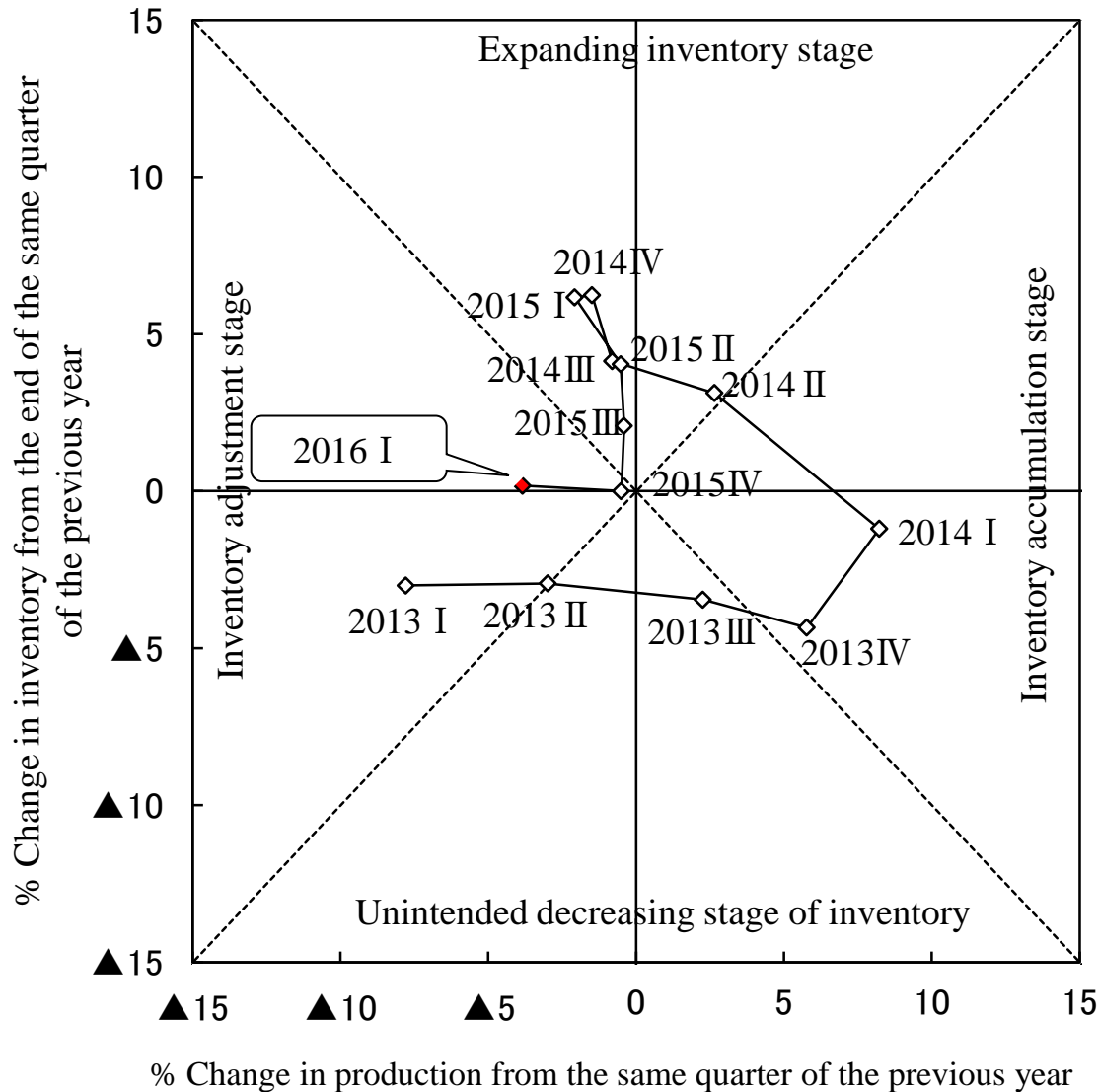


Note: 1. Outline of goods

- Capital Goods: products for capital formation including cranes and metal cutting machinery
- Construction Goods: products for construction activities including structural steel frames and cement
- Durable consumer goods: products for consumption by households including television and electric refrigerators
- Non-durable consumer goods: products for consumption by households including foods and clothes
- Producer Goods: products which are input as raw materials

2. The light shadowed portions represent recession periods.

Changes in the Inventory Cycle



Note: The data of production for the first quarter of 2016 is January 2016.
The data of inventory for the first quarter of 2016 is January 2016.