

March 10, 2016

Summary of the Report on the 2015 Survey of Pure Holding Companies

The purpose of the Survey of Pure Holding Companies prepared by the Ministry of Economy, Trade, and Industry (METI) is to shed light on the activities of such business entities. The following summarizes the report of the 2015 survey (based on the actual results for FY2014).

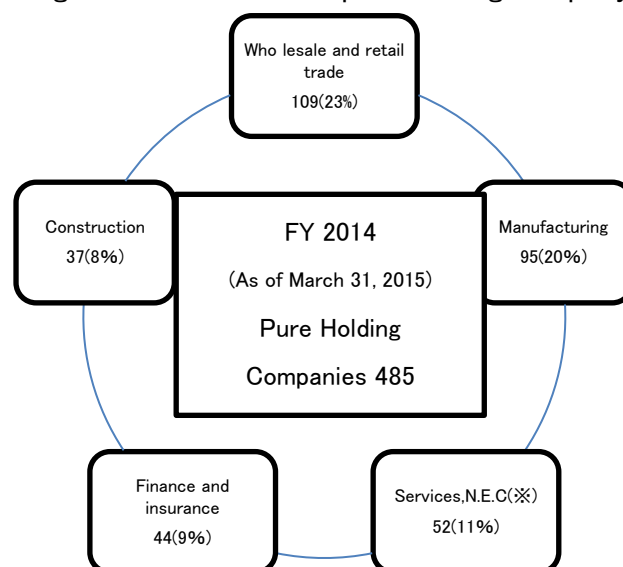
(※) "Pure holding companies" refers to companies whose main business is to own equities of other companies for the purpose of controlling their activities.

1. Outline of the survey results

The number of pure holding companies was 485 (up 7.3% compared to the previous fiscal year) as of the end of FY2014, the number of sales or operating revenue was 3236.9 billion yen (up 5.2%), and the number of regular workers was 25,695 (up 3.9%).

2. Industry-wide results

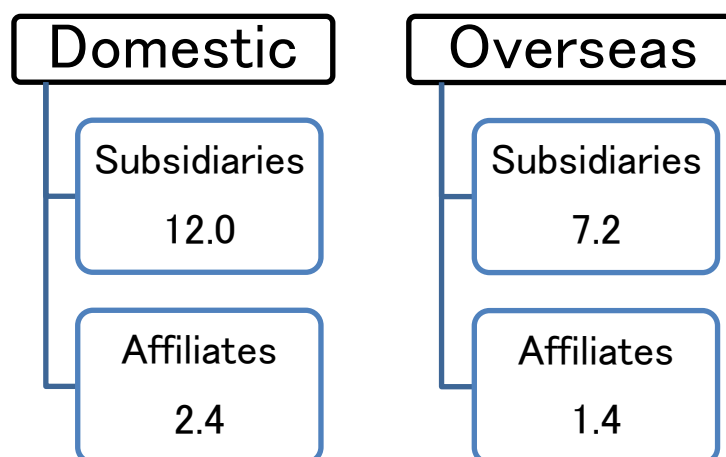
The industry as a whole, including group companies, was comprised of 109 (accounting for 23%) wholesale and retail trade, 95 (20%) manufacturing, 52 (11%) services, N.E.C. , 44 (9%) finance and insurance, and 37 (8%) construction entities, with the five sectors together accounting for 70% of the total pure holding company industry.



※Services is 「R-Service, N.E.C.」 of Major group of Japan Standard Industrial Classification. Main industry of 「R-Service, N.E.C.」 is Worker dispatching services, Machine, ETC repair services, etc.

3. Status of subsidiaries and affiliates

On average, a pure holding company had 12.0 domestic and 7.2 overseas subsidiaries, and 2.4 domestic and 1.4 overseas affiliates.



4. Sales or operating revenue of pure holding companies

Of companies that responded for two consecutive years, the number of sales or operating revenue was 3506.4 billion yen (up 13.8%),

By size of capital	Companies that responded two consecutive years	Sales or operating revenue (million yen)		
		FY2013	FY2014	y/y change (%)
Total	361	3,080,645	3,506,413	13.8
Less than 30 million yen	50	11,565	15,111	30.7
30 million yen or more and less than 50 million yen	13	3,107	3,573	15.0
50 million yen or more and less than 100 million yen	37	13,856	19,113	37.9
100 million yen or more and less than 300 million yen	40	28,171	48,449	72.0
300 million yen or more and less than 500 million yen	18	12,120	13,172	8.7
500 million yen or more and less than 1 billion yen	25	35,091	36,325	3.5
1 billion yen or more and less than 5 billion yen	71	128,116	123,860	▲ 3.3
5 billion yen or more and less than 10 billion yen	21	74,734	84,021	12.4
10 billion yen or more and less than 100 billion yen	66	1,455,556	1,268,924	▲ 12.8
100 billion yen or more	20	1,318,329	1,893,865	43.7

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Outline of the Survey

(1)Explanation

It has been difficult to grasp the realities of pure holding companies, in part due to their umbrella-like structure with many and diverse entities under their control. At the same time, this type of company is expected to have significant and widespread impact on economic activity across industries. In this regard, the Basic Plan Concerning the Development of Official Statistics stipulates that a survey be conducted to gain better insight into the workings and status of pure holding companies.

To this end, the Ministry of Economy, Trade and Industry established a general statistical survey in 2013: The Survey of Pure Holding Companies. This survey aims to present a realistic picture of pure holding companies in Japan and gain fundamental data for various measures.

(2)Purpose of the survey

The purpose of the Survey of Pure Holding Companies is to shed light on the activities of pure holding companies and to gain fundamental data for taking measures related to them.

(3)Laws that are grounds for the survey

General statistics survey in accordance with the Statistics Act (2007, Act No.53)

(4)Survey date

As of March 31, 2015

(5)Main matters survey

- ①Conditions of structures and activities of pure holding companies
- ②Status of subsidiaries and affiliates
- ③Relations of pure holding companies with subsidiaries and affiliates
- ④Forms of pure holding companies

(6)Number of subject companies

1,006 (Number of companies which replied: 669, collection rate: 66.5%)

- 1) "Pure holding companies" refers to companies whose main business is to own equities of other companies for the purpose of controlling their activities.
- 2) "Group companies" refer to subsidiaries, affiliates, and a parent company.

3) "Subsidiary" refers to a company in which a pure holding company owns more than 50% of the voting rights.

4) "Affiliate" refers to a company in which a pure holding company owns no less than 20% but no more than 50% of the voting rights. It also includes a company which a pure holding company can seriously affect decision-making through holding 15% or more of the voting rights.