Establishment of the JCM Promotion and Utilization Council

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Ministry of the Environment Ministry of Economy, Trade and Industry Ministry of Foreign Affairs Ministry of Agriculture, Forestry and Fisheries Ministry of Land, Infrastructure, Transport and Tourism

1. Establishment

In order to implement the Joint Crediting Mechanism (JCM) in Japan in line with the Paris Agreement and other relevant decisions, "JCM Promotion and Utilization Council" is established in the Ministry of the Environment, the Ministry of Economy, Trade and Industry, the Ministry of Foreign Affairs, the Ministry of Agriculture, Forestry and Fisheries, and the Ministry of Land, Infrastructure, Transport and Tourism, which are the JCM implementing authorities, based on the Plan for Global Warming Countermeasures (approved by the Cabinet on October 22, 2021).

2. Mission

The JCM aims to contribute to the ultimate objectives of the United Nations Framework Convention on Climate Change and the objectives of the Paris Agreement by quantitatively evaluating contributions of Japan to greenhouse gas emission reductions and removals, which are achieved through the diffusion of, among others, leading decarbonization technologies, products, systems, services and infrastructure as well as through the implementation of measures in developing countries and others, using such contributions to achieve Japan's Nationally Determined Contribution, and facilitating global actions for emission reductions or removals.

This Council carries out duties relating to the authorization of JCM credits as a Party to the Paris Agreement, the determination of a method to apply a corresponding adjustment to prevent double counting, and the revision of the Guidelines for the Implementation of the JCM.

3. Composition

The members of this Council (the "Members") are as follows: Additions and other arrangements may be made as necessary based on a consensus among the Members.

Director, International Cooperation for Transition to Decarbonization and Sustainable Infrastructure, Global environment Bureau, Ministry of the Environment,

Senior Negotiator for Climate Change, Global Environment Affairs Office, Industrial Science and Technology Policy and Environment Bureau, Ministry of Economy, Trade and Industry

Director, Climate Change Division, International Cooperation Bureau, Ministry of Foreign Affairs

Director, Global Environmental Affairs Office, Environment and Biomass Policy Division, Minister's Secretariat, Ministry of Agriculture, Forestry and Fisheries

Director, International Forestry Cooperation Office, Planning Division, Forestry Agency Senior Planning Officer for Global Environmental Policy, Environmental Policy Division, Policy Bureau, Ministry of Land, Infrastructure, Transport and Tourism

4. Agenda and time of the meeting

The role of chair rotates among the Director of International Cooperation for Transition to Decarbonization and Sustainable Infrastructure Global Environment Bureau, Ministry of the Environment; the Senior Negotiator for Climate Change of the Global Environment Affairs Office, Industrial Science and Technology Policy and Environment Bureau, Ministry of Economy, Trade and Industry; and the Director of the Climate Change Division, International Cooperation Bureau, Ministry of Foreign Affairs and administrative service for meetings are provided by the organization to which the chair belongs.

When a decision is adopted at a meeting, such a decision may be made either in writing or by

electromagnetic means with the consent of all the Members.

The time of a meeting is decided by the chair after consulting with the Members.

Other matters related to the operation of the Council are decided by the chair after consulting with the Members.

< Reference> Plan for Global Warming Countermeasures (relevant excerpts)

Chapter 3 Countermeasures and policy measures to achieve targets

Section 2 Global warming countermeasures and policy measures

2. Cross-sectoral policy measures (1)(b) The Joint Crediting Mechanism (Omitted)

In addition, for the implementation of the JCM in Japan in line with the Paris Agreement and the related decisions, as well as the bilateral documents for the JCM and the rules and guidelines adopted by the Joint Council established based on the said documents, the JCM Promotion and Utilization Council is established in the JCM implementing authorities. The JCM Promotion and Utilization Council carries out duties relating to the authorization of JCM credits as a Party to the Paris Agreement, the determination of a method to apply corresponding adjustments to prevent double counting, and the revision of the Guidelines for the Implementation of the JCM.