

<Press Release>

## Launch of “**India-Japan Industrial Competitiveness Partnership**”

On 10<sup>th</sup> of December, 2019, Hon’ble Minister of Commerce and Industry of Government of India (MoCI), Mr. Piyush Goyal, and Hon’ble Minister of Economy, Trade and Industry (METI), Government of Japan, Mr. Hiroshi Kajiyama, had a meeting in Delhi, and decided to launch “**India-Japan Industrial Competitiveness Partnership (IJICP)**”.

Under the IJICP, MoCI and METI will jointly work toward enhancing India’s industrial competitiveness through discussion in areas such as development and utilization of industrial zones to promote foreign direct investment, lowering cost of logistics, and facilitating smooth governmental procedures. They will also identify challenges of specific industrial sectors and the means to mitigate these challenges.

To this end, a **Task Force** co-chaired by the **Secretary of DPIIT** (Department of Promotion of Industry and Internal Trade), MoCI and the **Vice Minister for International Affairs, METI** will be held in early 2020, with possible participation of relevant ministries and/or industries.

There will be close collaboration with existing/future bilateral dialogues. Working Groups may be established if necessary.

Ministry of Commerce and Industry

Government of India

Ministry of Economy, Trade  
and Industry

Government of Japan