

**Joint Statement between the Ministry of Trade, Economy and Industry of Japan and the Ministry of Industry and Trade of Viet Nam**  
**for Cooperation on Energy Transition to carbon neutrality**  
**25 November 2021**

The Ministry of Trade, Economy and Industry of Japan (METI) and the Ministry of Industry and Trade of Viet Nam (MOIT) (hereinafter referred to individually as a “side” and collectively as “both sides”) emphasise their shared values and close relationship, their common commitment to ambitious action to achieve the goals of the Paris Agreement, and their determination to further collaboration on efforts to achieve a net zero emissions future.

Both sides recognise the urgency of addressing climate change as a common global challenge, and that all countries must play their part in the global response. Both sides reaffirm their statement to transition to carbon neutrality by 2050.

Both sides acknowledge the need to explore a variety of options and utilise all fuels and technologies to ensure secure and stable supply of energy for achieving both goals of economic growth from the COVID-19 pandemic and lowering greenhouse gas emissions, and share the view that there is no single pathway to achieve low-carbon economy, but rather there are different paths for each country.

Both sides recognise the importance of simultaneously achieving both sustainable economic growth and a reduction of greenhouse gas emissions and that innovation plays an indispensable role in the pathway toward carbon neutrality by 2050. Reducing the cost of renewable energy as well as energy storage system, installing cutting-edge energy efficiency technology and introducing decarbonisation technologies such as hydrogen, ammonia and CCUS/Carbon Recycling would be a key. Japan will effectively support Vietnam’s energy transition to achieve this goal through “Asia Energy Transition Initiative (AETI)”. In this regard, both sides prioritize the following areas:

- a. Support to mobilise investments from Japanese enterprises in clean energy projects including renewable energy and energy efficiency.
- b. Financial and technical support to introduce clean technology such as next-generation renewable energy technology, hydrogen, fuel ammonia and CCUS/Carbon Recycling,
- c. Support to formulate energy transition roadmaps of Vietnam with Economic Research Institute for ASEAN and East Asia (ERIA)

METI will lead work to enhance cooperation under this Joint Statement for the Japanese side. MOIT will lead work to enhance cooperation under this Joint Statement for the Vietnamese side. Ministerial follow-up is expected to take place through existing frameworks such as the Joint Committee on cooperation in Industry, Trade and Energy between METI and MOIT, where appropriate. Officials’ level follow-up is expected to take place through existing official-level frameworks, such as Japan-Vietnam Energy Working Group, where appropriate.