

May 4, 2022

## Basic Principles on Semiconductor Cooperation

Mr. HAGIUDA Koichi, Minister of Economy, Trade and Industry of Japan, and Ms. Gina Raimondo, U.S. Secretary of Commerce, met on May 4<sup>th</sup>, 2022.

The Minister and the Secretary intend that bilateral semiconductor supply chain cooperation be guided by the following basic principles:

1. based on open markets, transparency, and free trade,
2. with a shared objective to strengthen supply chain resiliency in Japan, the United States, and other like-minded countries and regions; and
3. in a mutually accepted and complementary manner.

The Minister and the Secretary also highlighted the importance of bilateral cooperation, especially on strengthening and diversifying semiconductor production capacity, promoting workforce development, increasing transparency, coordinating emergency response to semiconductor shortages, and enhancing R&D cooperation, together with like-minded countries and regions as appropriate.

We will continue to advance our joint efforts on the basis of these principles.