Joint Media Release for Cooperation on Energy Transition towards carbon neutrality

October 17th, 2022

The Ministry of Trade, Economy and Industry of Japan (METI) and Prime Minister's Office of Brunei Darussalam-emphasise their shared values and close relationship, their common commitment to ambitious action to achieve the goals of the Paris Agreement, and their determination to further collaboration on efforts to achieve a net zero emissions future.

Both sides recognise the urgency of addressing climate change as a common global challenge, and that all countries must play their part in the global response.

Both sides acknowledge the need to explore a variety of options and utilise all fuels and technologies to ensure secure and stable supply of energy for achieving both goals of economic growth and lowering greenhouse gas emissions, and share the view that there is no single pathway to achieve carbon neutrality, but rather there are unique and diverse paths for each country.

Both sides emphasized the importance of the long-standing energy relationship between Brunei Darussalam and Japan and agreed to explore possible opportunities on energy transition efforts and cooperation to further enhance the bilateral relationship between both countries. Both sides also recognise the importance of achieving sustainable economic growth and a reduction of greenhouse gas emissions and that innovation plays an indispensable role in the pathway toward carbon neutrality. Reducing the cost of renewable energy as well as energy storage systems, installing cutting-edge technology and introducing support systems for decarbonisation technologies such as energy storage systems such as batteries or conversion into alternative energies such as hydrogen, alternative energy such as hydrogen, combine-cycle gas turbine (CCGT) and CCS/CCUS would be key.

METI expresses its commitment to comprehensively support energy transition through the "Asia Energy Transition Initiative (AETI)". In this regard, both sides agreed to initiate discussions at the working-level to formulate a roadmap of energy transition in the Brunei Darussalam in cooperation with Economic Research Institute for ASEAN and East Asia (ERIA) and Institute of Energy, Economics, Japan (IEEJ). The progress would be reported to Ministers of both sides when appropriate. Additionally, METI will provide a wide range of support for the realisation of this roadmap, such as the introduction and dissemination of decarbonisation technologies and human resource development.