

**Memorandum of Cooperation
on the Joint Crediting Mechanism
between the Government of Japan
and the Government of the Republic of Uzbekistan**

1. The Government of Japan and the Government of the Republic of Uzbekistan (hereinafter referred to individually as a “government” and collectively as “both governments”), in pursuit of the objectives of the Paris Agreement including holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels, and in order to enhance bilateral cooperation in addressing climate change, established a Joint Crediting Mechanism (hereinafter referred to as “the JCM”), and have reached the following contents:
2. The JCM aims to facilitate diffusion of, among others, leading decarbonizing technologies, products, systems, services and infrastructure as well as implementation of mitigation actions, thereby contributing to greenhouse gas emissions’ reductions or removals and sustainable development in the Republic of Uzbekistan, and the achievement of nationally determined contributions of Japan and the Republic of Uzbekistan.
3. Both governments implement the JCM in accordance with their applicable relevant domestic laws and regulations. Both governments establish the Joint Committee consisting of representatives from each government to implement the JCM. Both governments designate national authority for the implementation of the JCM:

From Japan – JCM Promotion and Utilization Council

From the Republic of Uzbekistan – Ministry of Economic Development and Poverty Reduction
4. The Joint Committee develops rules and guidelines necessary for the implementation of the JCM, relating to project cycle procedures, methodologies, project design documents, monitoring, designation of third-party entities, validation and verification and other related matters, as necessary, of the JCM.
5. Both governments mutually recognize that part of JCM credits issued from emission reductions and removals may be used towards the achievement of Japan’s nationally determined contribution and the rest of the said JCM credits may contribute to the achievement of the Republic of Uzbekistan’s nationally determined contribution, while ensuring that double counting is avoided on the basis of corresponding adjustments, consistent with the guidance on cooperative approaches, referred to in Article 6, paragraph 2 of the Paris Agreement (hereinafter referred to as “the guidance”).
6. Each government authorizes the JCM credits issued in the JCM registry of Japan for use towards the achievement of Japan’s nationally determined contribution as internationally transferred mitigation outcomes, consistent with the guidance. Each

government may authorize part of JCM credits for use for other international mitigation purposes, as appropriate, consistent with the guidance.

7. Both governments ensure the transparency and environmental integrity of the JCM and maintain it simple and practical, to promote concrete actions for global greenhouse gas emission reductions and removals. Both governments work in close cooperation for the implementation of the JCM. The Government of Japan will facilitate technological and capacity building support necessary for the administration of the JCM by the Government of the Republic of Uzbekistan. Both governments aim for contributions to assist adaptation efforts of developing countries.
8. Both governments recognizes that this Memorandum of Cooperation (hereafter referred to as “MoC”) is not an international treaty and does not include contents that impose a legal obligation. Contents of this MoC will not affect any of rights and obligations of both governments, arising from other applicable international treaties.
9. Any content of this MoC may be modified and supplemented by mutual written consent between both governments.
10. This MoC will become applicable on the date of its signature, and will remain in operation until terminated by either government. Either government may terminate this MoC by giving at least six (6) months’ prior notice to the other government through diplomatic channel. Such termination will not affect existing projects or activities under this MoC. Any differences in the interpretation, application and implementation of this MoC are resolved amicably thorough consultation between both governments.

Signed in Tashkent on 25 October 2022, in two original copies.

For the Government of Japan

FUJIYAMA Yoshinori
Ambassador of Extraordinary
and Plenipotentiary of Japan
To the Republic of Uzbekistan

For the Government
of the Republic of Uzbekistan

Jamshid Khodjayev
Deputy Prime Minister
Minister of Investments
and Foreign Trade