

Joint Statement
between the Ministry of Economy, Trade and Industry of Japan and
the Ministry of Commerce, Industry and Investment Promotion of the
Sultanate of Oman on Cooperation to promote Business Exchange and
Economic Relationship

On March 6th, 2024, Ministry of Economy, Trade and Industry (METI) of Japan and Ministry of Commerce, Industry and Investment Promotion (MoCIIP) of the Sultanate of Oman reaffirmed their commitments to promote business exchanges and economic relationship between their countries in Muscat, the Sultanate of Oman. In addition, Sultanate of Oman expressed appreciation for the interests shown by Japanese companies in exploring opportunities in the Sultanate of Oman, particularly in the fields covered by both Ministries.

To stimulate further cooperation between companies in both countries, both sides decided to seek potential collaborations among METI, Japan Cooperation Center for the Middle East (JCCME), Japan External Trade Organization (JETRO) for the part of Japan, and MoCIIP, Oman Chamber of Commerce and Industry (OCCI) and other relevant organizations for the part of the Sultanate of Oman, in areas such as:

- (a) Encouraging trade and investment between Japan and Sultanate of Oman;
 - (b) Supporting collaboration between Japanese and Omani business sectors including business mission exchange in the fields of interests to companies;
 - (c) Exploring human resources development that contributes to further economic growth.
 - (d) Reinforcing business environment in both Japan and Sultanate of Oman;
- and
- (e) Holding Consultations periodically or as necessary between both Ministries directly or through the Embassies as the case may be.

Nothing in this statement is intended to create legally binding rights or obligations.