

**Joint Statement on Geothermal Energy Cooperation
Between the Minister of Economy, Trade and Industry of Japan
and
the Minister of Environment, Energy and Climate of Iceland**

On April 30th, Minister of Economy, Trade and Industry of Japan H.E. Mr. NISHIMURA Yasutoshi and Minister of Environment, Energy and Climate of Iceland H.E. Mr. Gudlaugur Thór Thórdarson met in Reykjavík to discuss the global energy situation and possibility of bilateral cooperation of renewable energy.

Both ministers reviewed the strong and good bilateral relationship between the two countries and took note on the high potential of geothermal energy in both countries.

Minister NISHIMURA mentioned that most of geothermal power plants in Iceland use turbines which are made by Japanese companies and suggested to enhance cooperation of geothermal energy area to further strengthen their relationship.

Minister Thórdarson explained the current situation of geothermal energy use in Iceland in various forms, including district heating as well as power generation. He also explained that geothermal energy contributes to achieving carbon neutral society and welcomed cooperation between the two countries in the field of geothermal energy.

To promote concrete cooperation, both Ministers decided to organize a working group to exchange information of geothermal energy in both countries and identify cooperation area.

Signed in Reykjavík, in duplicate in the English language, on April 30, 2023.
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