

August 8<sup>th</sup>, 2023

## **Joint Statement**

### **Between the Minister of Economy, Trade and Industry of Japan and the Minister of Industrialisation and Trade of the Republic of Namibia on Cooperation in Improving Investment Environment and Economic Relationship**

On August 8<sup>th</sup>, 2023, the Minister of Economy, Trade and Industry of Japan, H. E. Mr. NISHIMURA Yasutoshi and the Minister of Industrialisation and Trade of the Republic of Namibia, Hon. Lucia IIPUMBU met in Windhoek, Republic of Namibia (“**Namibia**”) to discuss bilateral economic relations.

During the bilateral meeting, both Ministers reaffirmed their commitments to enhancing trade and economic cooperation between their countries. In addition, Namibia expressed appreciation for the interest shown by Japanese companies in exploring opportunities in Namibia, particularly in the fields of renewable energy, including hydrogen, and healthcare sectors.

Both Ministers also welcomed the efforts to strengthening and promoting bilateral economic and business activities through the exchange of relevant information and other related cooperative activities.

To stimulate further cooperation between companies in both countries, both Ministers decided to seek potential collaborations among Ministry of Economy, Trade and Industry of Japan (METI), Japan External Trade Organization (JETRO), and relevant ministries and organizations in Namibia, in areas such as:

- (a) Supporting trade and investment between Namibia and Japan;
- (b) Supporting collaboration between Namibian and Japanese business sectors including business mission dispatch in the fields of interest to companies;
- (c) Supporting human resources development that contributes to Namibia’s industrialisation; and
- (d) Improving business environment in both Namibia and Japan.

Nothing in this statement is intended to create legally binding rights or obligations.

Signed at Windhoek, on August 8<sup>th</sup>, 2023.

**For Ministry of Economy, Trade and Industry  
of Japan**

**For Ministry of Industrialisation and Trade of  
the Republic of Namibia**