

August 9th, 2023

Joint Statement
between the Minister of Economy, Trade and Industry of Japan and
the Minister of Economy and Planning of the Republic of Angola
on Cooperation on Improving Investment Environment and Economic
Relationship

On August 9th, 2023, the Minister of Economy, Trade and Industry of Japan H. E. Mr. NISHIMURA Yasutoshi and the Minister of Economy and Planning of the Republic of Angola H. E. Dr. Mário Augusto CAETANO JOÃO met in Luanda, the Republic of Angola (“**Angola**”) to discuss bilateral economic relations.

Minister Caetano João welcomed the first time visit of Minister Nishimura to Angola. In addition to the bilateral ministerial meeting, both Ministers jointly conducted a business roundtable with business sectors of both countries participating.

Both Ministers welcomed the signing by the two Governments of the Agreement between Japan and the Republic of Angola for the Liberalization, Promotion and Protection of investment. This Agreement is expected to further strengthen the bilateral economic relationship by enhancing the legal stability of investments, thus, for Japanese companies, fostering accessible investment environment in Angola where mineral and natural resources are abundant, and, for Angola, contributing to its economic development through the expansion of investments.

In the business roundtable, both Ministers welcomed, in addition to the existing cooperation in the field of infrastructure development, the willingness expressed by Japanese start-ups for engaging in business activities utilizing digital technology and innovation in Angola. Both Ministers also welcomed the strengthening of cooperation for promoting bilateral economic and business activities through the exchange of relevant information and other related cooperative activities.

To stimulate further cooperation between companies in both countries, both Ministers decided to seek potential collaborations among Ministry of Economy, Trade and Industry (METI), Japan External Trade Organization (JETRO), and relevant ministries and organizations of Angola, in areas such as:

- (a) Supporting trade and investment between Angola and Japan;
- (b) Supporting collaboration between Angolan and Japanese business sectors including business mission dispatch;
- (c) Supporting human resources development that contributes to Angola's industrialization; and
- (d) Improving business environment in both Angola and Japan.

Nothing in this statement is intended to create legally binding rights or obligations.

Signed at Luanda, on August 9th, 2023.

SIGNATURES

**For Ministry of Economy, Trade
and Industry of Japan**

**For Ministry of Economy
and Planning of the Republic
of Angola**
