

**JOINT STATEMENT ON COOPERATION IN THE MINING SECTOR
BETWEEN
THE MINISTER OF ECONOMY, TRADE AND INDUSTRY OF JAPAN
AND
THE MINISTER OF MINES AND MINERALS DEVELOPMENT OF THE
REPUBLIC OF ZAMBIA**

On 11th of August 2023, the Minister of Economy, Trade and Industry of Japan H.E. Mr. NISHIMURA Yasutoshi and, the Minister of Mines and Minerals Development of the Republic of Zambia, Honorable Paul C. KABUSWE, met in Lusaka, Zambia, to discuss bilateral cooperation in the mining sector, particularly in the area of copper, nickel, and cobalt.

In addition to the bilateral meeting, both Ministers made opening remarks at the "Japan-Zambia Mining Business Roundtable" with the attendance of Japanese business leaders and Zambian Government officials and experts.

Both Ministers affirmed that the following perspectives are important for expanding the bilateral cooperation in the mining sector:

- (1) Securing robust supply-chain of critical minerals, which is essential for the energy transition, while avoiding heavy dependence on a specific country;
- (2) Creating responsible and resilient critical minerals supply chains by applying higher Environment, Social and Governance (ESG) standards and by committing to open, transparent and rule- and market-based trade in critical minerals, as well as by opposing market-distorting measures and monopolistic policies on critical minerals;
- (3) Developing concrete and mutually beneficial projects through a step-by-step approach, including information sharing, mutual visits and technical cooperation; and
- (4) Cooperating not only in the development of mining projects but also in the development of human resources, infrastructure, and supply chains necessary for mining projects.

Based on these perspectives, both Ministers concurred to conduct satellite remote sensing across the country of Zambia by using "HISUI", Japan's cutting-edge sensing satellite, with the expertise of Japan Organization for Metals and Energy Security (JOGMEC) and welcomed signing of the Memorandum of Understanding between the Ministry of Mines and Minerals Development of Republic of Zambia and JOGMEC on 11th of August 2023.

Both Ministers also concurred to hold an investment seminar on Zambia's mining sector in Japan by inviting a wider Japanese audience with the hope of holding it within a year as a next step to deepen the bilateral cooperation. In this regard, Minister NISHIMURA invited Minister KABUSWE to participate in the seminar who responded to the invitation in a positive manner.

Signed in Lusaka, in duplicate in the English language, on 11th of August 2023.

This joint statement neither creates any legally-binding obligations, nor confers any rights.

**For the Ministry of Economy, Trade and
Industry of Japan**

**For the Ministry of Mines and Minerals
Development of the Republic of Zambia**

NISHIMURA Yasutoshi
Minister of Economy, Trade and Industry of
Japan

Paul C. KABUSWE
Minister of Mines and Minerals
Development of the Republic of Zambia