



LETTER OF INTENT

BETWEEN

THE MINISTRY OF ECONOMY, TRADE AND INDUSTRY OF JAPAN

AND

THE MINISTRY OF CLIMATE, ENERGY AND UTILITIES OF THE KINGDOM OF DENMARK

ON COOPERATION IN ESTABLISHING

AN INTERNATIONAL INNOVATION CENTRE FOR FLOATING OFFSHORE WIND ENERGY

The Ministry of Climate, Energy and Utilities of the Kingdom of Denmark and the Ministry of Economy, Trade and Industry of Japan (hereinafter referred to individually as a "Participant" and collectively as "the Participants")

Recognise that:

- floating offshore wind energy will be one of the main solutions to deliver the needed renewable energy production across the globe;
- the Participants have a strong shared interest in developing cooperative relationships that will support the deployment of floating offshore wind energy solutions in the context of the clean energy transition and strengthening energy security; and
- the Participants acknowledge that close international collaboration on research, regulatory framework and business will provide valuable contribution to the deployment of large-scale floating offshore wind energy solutions and the infrastructure linked to floating offshore wind farms, and

Bear in mind that this Letter of Intent (hereinafter referred to as "this LoI") is intended to express the intention among the Participants to collaborate on developing the framework and set-up of the International Innovation Centre for Floating Offshore Wind Energy (hereinafter referred to as "IICFOWE").

This LoI will be built on:

- the Joint Statement on the Establishment of a Strategic Partnership for Growth and Innovation between the Government of Japan and the Government of the Kingdom of Denmark, which was established on March 2014; and
- the MoC between the Participants on offshore wind energy and integration of variable renewable energy.

1. Purpose and Scope:

1.1 The intended purpose of this LoI is to support the Participants' cooperation with respect to establishing IICFOWE by jointly developing the framework for IICFOWE as well as inviting other interested countries to join IICFOWE ensuring a broad resource base for delivering, e.g. knowledge sharing, research and dissemination of results.

1.2 IICFOWE is a centre as a meeting place and also a centre for experts and other stakeholders involved in the development of floating offshore wind energy. The centre can therefore take different shapes and forms from a virtual centre to a more physical centre.

1.3 IICFOWE aims to support floating offshore wind energy to become economic viable solutions in Japan and Denmark as well as globally.

1.4 IICFOWE will focus on collaboration within academia, regulatory authorities and industries/supply chain for floating offshore wind energy.

1.4 The Participants will endeavour to encourage and facilitate, as appropriate, the advancement of coordination and cooperation between their respective governments, industry and research agencies.

1.5 This LoI also aims to underpin existing cooperation in international networks such as within the IEA, IRENA, GOWA and other international fora and does not intend to replace them.

1.6 This LoI will provide a framework for the Participants to discuss and develop the set-up of IICFOWE.

1.7 With this LoI the Participants express their mutual interest in continuing the collaboration after establishing IICFOWE. The Participants will separately discuss and concur on potential continued collaboration before IICFOWE is inaugurated.

2. Forms of Cooperation

2.1 The Participants appoint relevant agencies as implementing agents as follows for the cooperation described in this LoI.

Japanese side: the Agency for Natural Resources and Energy of Japan

Danish side: the Danish Energy Agency

2.2 The Participants intend to focus on cooperation between policy makers and technical experts from the Participants and their implementing agencies, on mutually beneficial floating wind energy-related research and work opportunities in both countries.

2.3 The forms of cooperation under this LoI may include the following:

- exchange of policy, scientific and technical information;
- visits by the Participants' respective staffs to each other's facilities;
- business-to-business exchange; and
- other forms of cooperation as the Participants may jointly decide to include in their operational agenda.

3. Confidentiality

3.1 The Participants ensure that any data and information or documents provided to each other under this LoI, including the result(s) of joint research carried out under this LoI, may not be transferred or supplied to any third person without prior written consent of the other Participant.

3.2 The Participants may not use the data, information or documents exchanged under this LoI for any purpose other than those set out in this LoI. The Participants may not transfer the data, information or documents to any third person without prior written consent of the other Participant.

3.3 The Participants acknowledge that certain information may not be able to be provided under this LoI, for example the data, information or document received by a Participant in confidence, or in order to protect the privacy of individual persons.

3.4 The Participants ensure that any caveat or security restriction that appears on a document or that is used in relation to information should be retained in any subsequent use or disclosure.

4. Resolution of Differences

4.1 If any issues arise concerning the implementation or interpretation of the contents of this LoI, the Participants endeavour to settle them amicably through mutual consultation, promptly and in good faith. The Participants may not refer any such issue to any national or international tribunal or third person for settlement.

5. Miscellaneous

5.1 This LoI does not create any legally-binding and/or financial rights and obligations between the Participants or in relation to any third person under domestic or international law.

5.2 At any time, either Participant may propose modifications of this LoI, which may be approved by mutual written consent of the Participants.

5.3 This LoI does not constitute an obligation to provide funding for any separate or joint work by the Participants.

5.4 The Participants will bear their own expenses related to the implementation of the purpose of this LoI unless otherwise confirmed by the Participants.

5.5 The cooperation under this LoI commences on the date of its signature by the Participants. This LoI may be reviewed and revised in writing as mutually determined by the Participants.

5.6 This LoI will be discontinued when IICFOWE is established. The Participants will separately discuss continuation of collaboration when IICFOWE is established, see paragraph 1.7.

5.7 This LoI may be discontinued at any time by either Participant, provided that a Participant wishing to discontinue should provide a notice in writing to this effect to the other Participant at least three (3) months in advance.

5.8 The Participants intend that matters covered by in paragraphs 3.1 and 3.2 survive discontinuation of this LoI.

5.9 The Participants have signed this LoI in two original copies of which each Participant has received one copy.

6. Final Matters

6.1 This LoI commences on the date, when it has been signed by both the Participants and will be jointly reviewed upon written request by one of the Participants.

6.2 This LoI will continue until the end of 2024 and can be extended if jointly decided by mutual written consent of the Participants.

For the Ministry of Economy, Trade and
Industry of Japan

For the Ministry of Climate, Energy
and Utilities of Denmark

Director General,
Agency for Natural Resources and Energy

Director General,
Danish Energy Agency

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Date: October 24th 2023

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Date: October 20th , 2023