

**JOINT MEDIA STATEMENT**  
**For The Third Japan-Indonesia Public-Private Economic Dialogue Track 1.5**  
**28 February 2025**

JAKARTA— Vice-Minister for International Affairs, Ministry of Economy, Trade and Industry of Japan (METI) Matsuo Takehiko, Minister, Embassy of Japan in Indonesia (EOJ) Ueda Hajime and Deputy Minister for Economic Cooperation and Investment, Coordinating Ministry of Economic Affairs (CMEA) Edi Prio Pambudi held the third Japan-Indonesia Public-Private Economic Dialogue (Track 1.5) in Jakarta

The Dialogue brought together public and private sector representatives from both countries to discuss ways to enhance bilateral economic cooperation and business environment improvements, based on the Asia-Japan Investing for the Future Initiative (AJIF). Both sides also exchanged views on international and regional developments.

Public and private sector participants from Japan and Indonesia engaged in fruitful discussions in the areas of i) Digital Economy and Start-up, ii) Promotion of Green Industry towards carbon neutral, and iii) Human Resource Development and Automobile Policy, and exchanged ideas on the future direction of cooperation.

Following the successful conclusion of the Track 1.5, Japan and Indonesia reached an agreement to hold the Fourth Track 1.5 next year.

The summary of areas discussed is as follows:

i. Digital Economy and Start-up

Participants shared insights regarding their efforts to promote digital transformation and start-up in each country and actively discussed various support measures for collaborations between the two countries, aimed at addressing social problems. Through these discussions, both sides agreed that further collaboration is necessary to develop supportive measures and ecosystem that foster the growth of start-ups and businesses, which are critical to driving economic growth, addressing social challenges, and leading the way for global innovation. Based on these discussions, METI and CMEA agreed to hold the third Indonesia-Japan Fast Track Pitch Event in Indonesia this year to accelerate open innovation by leveraging the creative solutions of start-ups. In addition, METI and CMEA agreed to commence intensive discussions to promote collaboration in AI adoption.

## ii. Promotion of Green Industry

Participants shared perspectives and reaffirmed the AZEC policy and the “Action Plan for Next Decade.” The private sector participants from Japan presented their demonstration projects for the decarbonization of the industrial park and their vision, which contributes to Indonesia’s net-zero target. Participants from Indonesia shared their policies and projects in the downstreaming of critical minerals to support the New and Renewable Energy Industry (NRE). Both sides welcomed the progress of projects in private sector of Japan and Indonesia and confirmed their continuous cooperation for concrete projects under AZEC.

Through these discussions, both sides recognized the importance of promoting green industry to achieve sustainable development and net-zero emissions from the demand side and supply side. Both sides also agreed on the necessity of further collaboration in the promotion of the green industry, particularly by sharing best practices in Indonesia.

## iii. Human Resource Development and Automobile Policy

Participants from Japanese side demonstrated their commitment to human resource development in Indonesia through several initiatives: a) promoting internship program for job seekers, b) collaborating on the utilization of the qualification certification system, and c) implementing capacity building programs under New MIDEK to realize Mold & Dies development, SME development, and green industry. Participants from Indonesia shared the implementation progress of the capacity building in the manufacturing sectors and explore other sectors to be implemented under the New MIDEK. Both parties reaffirmed their commitment to collaborating on the further promotion of human resource development in Indonesia.

In addition, Japanese side presented their decarbonization policy in automobile industry, which encompasses “a range of pathways that are technology-neutral.”