

## Establishment of IPEF Window under the Japan Hydrogen Fund

The Ministry of Economy, Trade and Industry of Japan (METI) supports the Japan Hydrogen Fund which will be jointly launched by the Japan Hydrogen Association and Advantage Partners, Inc., and establishes the IPEF Window in the Fund.

The IPEF Window, through which funds are deployed for activities undertaken in the IPEF region, is aimed at strengthening the utilization of hydrogen overall, covering its production, storage, transportation and consumption in the region.

Specific activities to fulfill the aim could include, but are not limited to, the establishment of production facilities of hydrogen and hydrogen derivatives, including for electrolyzation, ammonia conversion and renewable energy generation, establishment of storage facilities, development of technologies such as liquefied hydrogen and metal hydride, establishment of transportation facilities such as pipelines and ships, and exploration of expanded use of hydrogen for facilitating the energy transition, including in industry, transportation, energy storage and power generation.

METI encourages the private sector in the region to participate in, contribute to, and make the best use of, the Japan Hydrogen Fund and its IPEF Window. The IPEF Window is expected to drive private sector investments, thus diversifying the financial resources to fund activities for the enhancement of hydrogen supply chain in the IPEF region.

The progress of activities undertaken under the IPEF Window is regularly explained during events and meetings of the Regional Hydrogen Supply Chain Initiative or the sessions of the annual Clean Economy Investor Forum, as appropriate. On these occasions, there could also be opportunities for the public and private stakeholders of the IPEF Window to present potential efforts to be made to further enhance the contribution of the Japan Hydrogen Fund for the purposes of IPEF.

**Ken Saito, Minister of Economy, Trade and Industry, Japan** stated “Hydrogen has the potential to be a breakthrough towards decarbonization. The “IPEF Window” of the Hydrogen Fund will facilitate the project development in the IPEF region through match-making between the Fund and project proponents. We would be happy to report the progress of the IPEF Window at future Forums.” **Australia, the Philippines and Singapore** welcome Japanese leadership in catalyzing private sector investment to develop regional hydrogen supply chains which will power the Indo-Pacific energy transition.

METI intends to initially contribute to the IPEF Window by closely cooperating with the Japan Hydrogen Association and the management team of the Japan Hydrogen Fund in conducting studies and the research necessary for the effective and efficient management of

the Japan Hydrogen Fund and its IPEF Window, which needs be consistent with the fund concept, as well as by providing other support as appropriate.

The IPEF Window is always open to the private and public sectors in any IPEF partners for their contribution and utilization.