

Joint Press Release for the “5th Japan-Arab Economic Forum” to develop Japan-Arab Economic Relations under the Theme:

“Japan-Arab New Horizons for Innovation and Creativity”

July 11, 2024

The fifth Japan-Arab Economic Forum was held in Tokyo on July 10 and 11, 2024, hosted by the Government of Japan based on the memorandum of cooperation between the League of Arab States and the Government of Japan that was signed in 2009. The Forum was extremely fruitful with broad participation, including ministers, government officials and businesspersons from Japan and the Arab countries. The Arab side was headed by His Excellency Mr. Ahmed Aboul Gheit, Secretary General of the League of Arab States, and His Excellency Dr. Saleh Ali Hamid Al-Kharabsheh - Minister of Energy and Mineral Resources, the Hashemite Kingdom of Jordan, head the Economic and Social Council of the Arab League. The Japanese side was headed by Her Excellency Ms. Kamikawa Yoko, Minister for Foreign Affairs and His Excellency Minister Saito Ken, Minister of Economy, Trade and Industry.

Around 700 participants from a wide range of sectors from Japan and the Arab countries participated in the Forum and concurrently held events, and 10 Arab participants on the Ministerial-level attended the Forum. Through the discussions in the Forum, the two sides concurred on the importance of deepening economic relations, especially in the areas of trade, investment, energy, technology, human resources development, and new challenges such as climate change.

The Public-Private Business and Economic Conference held on the 10th, attended by a considerable number of ministers, government officials, businesspersons, concluded on the importance of expanding and deepening mutual economic relations between the two sides, especially through stimulating investment by the Arab side for Japanese companies to diversify the economic relationship. The two sides concurred on reviewing the status and previous efforts on their cooperation in economy, and advancing the discussion with the aim of promoting and supporting cooperation in sectors such as economic diversification and cooperation for innovation, energy, climate change, green products, water, waste management, hydrogen and ammonia, as well as in the field of new technologies, telecommunications, artificial intelligence, and building resilient supply chains.

During the Ministerial Conference held on the 11th, the two sides exchanged views on co-creating sustainable and resilient economic development through industrial development, cooperation on energy and economic security, high-quality infrastructure, digital transformation, addressing climate change, low-carbon energy, energy saving, sustainable development goals and resources development in addition to any other areas. The Japanese side expressed its desire to cooperate with the public sectors and businesspersons of the Arab countries towards sustainable and resilient economic development under the theme “Japan-Arab New Horizons for Innovation and Creativity”. The two sides welcomed the development of economic relations between Japan and the Arab countries including in above mentioned areas and concurred on achieving further cooperation.

At the end of the Forum, the two sides decided to hold the 6th round of the Forum in one of the Arab countries in 2026.