

Joint Statement of the Romania-Japan Energy Forum
November 4, 2024

The Japan-Romania Energy Forum was held on November 4, 2024, in Bucharest and was attended by Parliamentary Vice-Minister of Economy, Trade and Industry of Japan, Mr. Shinji TAKEUCHI, and Minister of Energy of Romania, Mr. Sebastian-Ioan BURDUJA (hereinafter referred to collectively as the “Ministers”).

1. The Ministers welcomed the forum with participation of 27 companies and institutions from both countries, and reaffirmed the importance of strengthening the cooperation between the two countries based on the Strategic Partnership, which was established on March 7, 2023.
2. Both sides, acknowledging the necessity for a transition towards clean energy, exchanged views on its development, including nuclear power, hydrogen, renewable energy and CCUS. They also expressed their willingness to deepen cooperation by introducing Japanese advanced technology in these sectors to address current critical issues such as energy security in the wake of Russia's aggression in Ukraine and increase of energy demand caused by economic development.
3. Minister BURDUJA and Romanian companies presented projects they would like to cooperate with Japan, while Parliamentary Vice-Minister TAKEUCHI and Japanese companies presented that Japan's advanced technology can make a significant contribution to Romania's energy transition.
4. The Ministers affirmed that they will encourage investments by Japanese companies into Romania, and pursue to ensure that both countries provide financial support to those projects, utilizing financial support programs provided by the New Energy and Industrial Technology Development Organization (NEDO) and the Romania's Ministry of Energy, etc..
5. In addition, The Ministers affirmed their continued support by the Japan External Trade Organization (JETRO) and other organizations for business matchings between companies of both countries in the energy field and will provide necessary information to the ministries when needed.
6. The Ministers welcomed signing of MoU between Ministry of Energy, Romania and ITOCHU Corporation on cooperation on the implementation of feasibility study regarding Tarnița - Lăpuștești Pumped Storage Hydro Power Plant.

7. The Ministers also welcomed the cooperation between ELCEN of Romania and Panasonic of Japan to proceed the MoU negotiation on self-sustaining power system integrating hydrogen and renewable energy sources.

Sebastian-Ioan BURDUJA

Shinji TAKEUCHI

Minister
Ministry of Energy

State Minister,
Ministry of Economy, Trade and Industry