

Joint Statement  
of the Ministry of Economy, Trade and Industry of Japan  
and the Ministry of Research, Innovation and Digitalization of Romania  
on Energy Transformation Cooperation

On November 4, 2024, Parliamentary Vice-Minister of Economy, Trade and Industry of Japan, Mr. Shinji TAKEUCHI, and Minister of Research, Innovation and Digitalization of Romania, Mr. Bogdan-Gruia IVAN (hereinafter referred to collectively as the “Ministers”) met with Japanese business sector participating in the Energy Forum in Bucharest, Romania to discuss energy transformation cooperation.

1. The Ministers, acknowledging the necessity of energy transformation and introduction of clean energy, exchanged views on its development, including nuclear power, hydrogen, renewable energy and CCUS. They also expressed their willingness to deepen cooperation by introducing Japanese advanced technology in these sectors to address current critical issues such as energy security in the wake of Russia's aggression in Ukraine and increase of energy demand caused by economic development, especially in IT sectors.
2. Minister IVAN expressed the desire of the Romanian Side to cooperate with Japan in the above-mentioned fields, in accordance with the framework of the Strategic Partnership signed by the two countries on March 7, 2023, while Parliamentary Vice-Minister TAKEUCHI and Japanese companies acknowledged that Japan's advanced technology can make a significant contribution to Romania's energy transformation.
3. The Ministers affirmed that they will encourage investments by Japanese companies into Romania, and pursue to ensure that both countries provide financial support to those projects, utilizing financial support programs provided by the New Energy and Industrial Technology Development Organization (NEDO) and the Romania's Ministry of Research, Innovation and Digitalization, etc..
4. In addition, the Ministers affirmed that the Japan External Trade Organization (JETRO) will continue supporting business matchings between companies of both countries including start-ups and will provide necessary information to the both ministries when needed.
5. The Ministers welcomed the conclusion that a Memorandum of Understanding would be signed in the near future between the Romanian Ministry of Research, Innovation and Digitalization, and the Japanese NEDO for collaboration.

This statement neither creates any legally-binding obligations, nor creates any rights.

SHINJI TAKEUCHI  
Parliamentary Vice-Minister

BOGDAN-GRUIA IVAN  
Minister

Ministry of Economy, Trade and Industry  
the Government of Japan

Ministry of Research, Innovation and  
Digitalization, the Government of Romania