

Joint Statement of the 2nd Poland -Japan Economic Consultation  
November 8, 2024

The 2nd Poland -Japan- Economic Consultation was held on November 8, 2024, in Warsaw and was attended by the Secretary of State of the Ministry of Economic Development and Technology, Mr. Michał Jaros and Parliamentary Vice-Minister of Economy, Trade and Industry, Mr. Shinji TAKEUCHI.

Parliamentary Vice-Minister Mr. TAKEUCHI from Japan visited Poland, accompanied by 19 Japanese companies and relevant governmental agencies, and Polish side highly welcomed Japanese delegation.

This time the Consultation was held with presence of private companies and relevant governmental agencies from both countries, with the theme of cooperation between the two countries, particularly in the energy sector.

1. Both sides, acknowledging the necessity of energy transformation, introduction of clean energy, exchanged views on its development, including renewable energy, hydrogen, ammonia, nuclear power and CCUS. They also confirmed the need to accelerate decarbonization in the energy sector, and expressed their interest in cooperating with suppliers of Japan's advanced technologies in these fields to address this issue.
2. Both sides reaffirmed their strong commitment to support Ukraine, and highly evaluated Polish dedicated support for Ukraine that has continued since the beginning of the war, as well as Japan-Ukraine Conference for Promotion of Economic Growth and Reconstruction held in Tokyo in February this year. In addition, they confirmed that the cooperation of neighboring countries is important in supporting Ukraine, and acknowledged the presented potential of Japan's advanced energy technology in this respect. They recognized that joint efforts and cooperative arrangements between Poland and Japan can contribute to energy stability of Ukraine.
3. The Polish side presented projects for potential cooperation with Japan, while the Japanese side emphasized that Japan's advanced technology can make a significant contribution to Polish energy transformation.
4. Both sides assured that they will encourage Japanese companies to invest in Poland. For this purpose, it is possible to use the incentives offered by the Ministry of Economic Development and Technology within the Polish Investment Zone and in the framework of public aid for the implementation of investment projects of strategic importance for the transition to a net zero emission economy. On the Japanese side, it is possible to use support programs provided by the New Energy and Industrial Technology Development Organization (NEDO). They will pursue to ensure that both countries provide such financial support to those projects.

5. The Japan External Trade Organization (JETRO) and Polish Investment and Trade Agency (PAIH) reaffirmed that they will continue supporting business matchings between companies of both countries, based on the “Memorandum of Understanding between JETRO and PAIH” signed on May 4, 2023.

6. Nippon-Export and Investment Insurance (NEXI) and KUKE, ECA of Poland renewed the MoU they signed on May 4, 2023, confirming further cooperation between the two organizations including information sharing and holding seminars to strengthen businesses in the region in particularly important sectors such as energy transition, Ukraine reconstruction and SME sectors.

7. This Joint Statement is not legally binding nor does it generate obligations under International Law.