

On January 20 Mr. Ryosei Akazawa, Minister of Economy, Trade and Industry of Japan and Mr. Nicolas Forissier, Minister Delegate for Foreign Trade and Attractiveness of the French Republic held a bilateral meeting on occasion of the World Economic Forum in Davos.

Both sides share grave concerns over critical minerals supply chains disruption due to non-market policies and practices and inappropriate export controls, and commit to strengthen and secure these supply chains through reduction for our dependence on these supply chains. They also committed to enhancing their cooperation with like-minded partners, including through the G7 to enhance economic security and supply-chain resilience and address economic coercion and non-market policies and practices.

In this context both sides welcome the progress in the joint critical mineral project such as Caremag project and confirmed their intension to further build up discussion to substantiate the joint statement on critical minerals published in May 2024.

Moreover, both sides committed to work together toward the success of G7 hosted by France this year on the range of issues including economic security and supply chain resilience.