

**MEMORANDUM OF COOPERATION  
BETWEEN  
THE MINISTRY OF ECONOMY, TRADE, AND INDUSTRY OF  
JAPAN  
AND  
THE MINISTRY OF ENERGY AND MINERAL RESOURCES OF THE REPUBLIC OF  
INDONESIA  
ON COOPERATION IN CRITICAL MINERALS**

The Ministry of Economy, Trade, and Industry of Japan and the Ministry of Energy and Mineral Resources of the Republic of Indonesia (hereinafter referred to individually as a “Participant” and collectively as the “Participants”);

**RECOGNISING** that critical minerals have particularly strategic importance for economic growth, prosperity as well as energy security and decarbonization on energy sector, therefore, ensuring effective cooperation on resilient, sustainable and equitable critical minerals supply chains is essential;

**CONSIDERING** the mutual interest of the Participants in cooperating in the field of sustainable critical mineral resources, trade, investment, mining, processing, recycling of critical minerals based on the principles of equality, mutual understanding, and mutual benefit;

**NOTING** the opportunities to enhance economic and commercial cooperation, as well as to contribute to the national energy security of both countries through robust critical minerals cooperation;

**ACKNOWLEDGING** the Memorandum of Cooperation between the Ministry of Economy, Trade and Industry of Japan and the Ministry of Energy and Mineral Resources of the Republic of Indonesia on the Energy Sector, signed on August 21<sup>st</sup>, 2024 in Jakarta;

**PURSUANT TO** the prevailing laws and regulations of their respective countries;

**HAVE AFFIRMED** as follows:

**Paragraph 1  
Objective**

The objectives of this Memorandum of Cooperation (MoC) are to establish a cooperation framework between the Participants on critical minerals based on the principles of openness, innovation, and mutual benefit, to explore opportunities for investment and cooperation in the mineral resources sector, and to strengthen mineral resources supply chains that are secure and sustainable.

## **Paragraph 2 Areas of Cooperation**

Areas of cooperation under this MoC may include the following:

1. Conducting exchange of information and dialogue on policies and regulations, including but not limited to policies and regulation on environmental, social and governance (ESG), to promote mutual understanding between investors and relevant authorities of both Participants to facilitate business;
2. Supporting to new and existing critical mineral resource projects by business entities of both Participants in multiple areas, including critical mineral exploration, modern mining technologies, processing, refining, recycling, as well as exploring future possibility of collaboration to promote, build and invest in critical mineral supply chains and infrastructures, including developing midstream and downstream integrated with processing and recycling in both countries;
3. Promoting, facilitating, and encouraging investment in critical minerals, including by encouraging collaboration between business entities of both Participants for investment opportunities in minerals exploration, mining, processing activities abroad;
4. Promoting ESG practices on Indonesia's and Japan's critical minerals mining and processing projects located in Indonesia.
5. Conducting technical assistance, study and expertise-sharing on the critical minerals sector, including but not limited to sustainability and equitability aspects of mining including traceability and transparency, and processing for critical mineral analysis; and
6. Any other areas of cooperation to be jointly decided by the Participants.

## **Paragraph 3 Implementation**

The Participants may jointly determine specific areas of cooperation and their related activities thereof. Detailed provision concerning the forms and methods of cooperation, financial considerations as well as conditions pertaining to the intended area of cooperation will be specified in a separate arrangement between the Participants.

#### **Paragraph 4 Confidentiality**

1. The Participants will ensure that the data and information provided to each other, including the results of joint research carried out under this MoC, are not transferred or supplied to a third party without prior written consent of the Participants.
2. The Participants will not use the information or documents exchanged under this MoC for any purpose other than the intended purpose of the MoC, and in line with what has been mutually decided upon the signing of this MoC and will not transfer such information or documents to a third party without prior written consent of the other Participant.

#### **Paragraph 5 Intellectual Property Rights**

1. Any intellectual property brought by a Participant for the implementation of this MoC will remain the property of that Participant.
2. Any intellectual property rights resulting from activities for the implementation of this MoC will be made through a separate arrangement to be formulated between the Participants and in conformity with its national laws and regulations.

#### **Paragraph 6 Modification**

Any modification to the text of this MoC will be done in writing by mutual decision of the Participants. Such modification will commence upon its signing or on such date as may be jointly determined by the Participants.

#### **Paragraph 7 Legal Status**

1. This MoC is not intended to create any legally binding rights and obligations on either Participant.
2. Nothing in this MoC represents a commitment of financial resources by either Participant. Furthermore, this MoC does not imply any obligation for either Participant to grant preferential treatment to the other Participant in any matters covered herein or otherwise.
3. Nothing in this MoC is intended to, or will be deemed to, establish either Participant as an agent of the other Participant or authorise either Participant to make or enter into any commitments for or on behalf of the other Participant.

**Paragraph 8  
Settlement of Difference**

Any differences arising in relation to the interpretation or implementation of this MoC will be settled amicably by consultation or negotiation on the basis of mutual understanding and goodwill between the Participants.

**Paragraph 9  
Commencement, Duration and Discontinuation**

1. This MoC will commence on the date of the signing by the Participants.
2. This MoC will continue for a period of five (5) years and may be extended for a consecutive period of another five (5) years by mutual written consent of the Participants.
3. The discontinuation of this MoC will not affect the ongoing programs or activities until their completions, unless the Participants consent otherwise.

IN WITNESS WHEREOF, the undersigned have signed this MoC.

SIGNED in duplicate, at Tokyo, on this day of March 15<sup>th</sup>, 2026 in Japanese, Indonesian, and English languages, all the texts having equal validity. In case of any divergence of interpretation, the English text will prevail.

**For the Ministry of Economy, Trade,  
and Industry of Japan**

**For the Ministry of Energy and  
Mineral Resources of the  
Republic of Indonesia**

**AKAZAWA RYOSEI  
Minister**

**BAHLIL LAHADALIA  
Minister**