June 23, 2025

Joint Statement of the Ministry of Economy, Trade and Industry of Japan and The Ministry of Energy of Romania on Energy Cooperation

On June 23, 2025, Parliamentary Vice-Minister of Economy, Trade and Industry of Japan (METI), Mr. Akiyoshi Kato, and Secretary of State of Energy of Romania, Mr. Cristian Silviu BUŞOI (hereinafter referred to collectively as the "Ministers") met with Japanese business sector participating in the Romania-Japan Strategic Dialogues on Transport, Energy and Digitalization 2025 in Bucharest, Romania to discuss energy transformation, railway and digital cooperation, as well as cooperation on the reconstruction of Ukraine.

1. The Ministers welcomed the Dialogues with participation of 29 companies and organizations from both countries, and reaffirmed the importance of strengthening the cooperation between the two countries based on the Strategic Partnership which was signed in 2023.

2. The Ministers affirmed that the momentum for energy cooperation between the two countries has further increased following the Energy Forum held in Bucharest in November 2024.

3. The Ministers reaffirmed the necessity of energy transformation and introduction of clean energy and exchanged views on its development, including nuclear power, hydrogen, renewable energy, battery and CCUS. They also reiterated their willingness to deepen cooperation to address current critical issues such as energy security in the wake of Russia's aggression in Ukraine and increase of energy demand caused by economic development. Furthermore, they reconfirmed the importance of cooperation between the two countries in supporting the reconstruction of Ukraine in the energy sector.

4. The Ministers welcomed the agreement to conclude a Memorandum of Understanding (MoU) between the New Energy and Industrial Technology Development Organization (NEDO) and the Romanian Ministry of Energy.

5. The Ministers affirmed that they will encourage investments by Japanese companies in Romania, and pursue to ensure that both countries provide financial support to those projects, utilizing financial support programs provided by NEDO, METI's "Project to support reconstruction of Ukraine and strengthen cooperation with Central and Eastern Europe" and appropriate governmental organizations of Romania.

6. The Ministers reaffirmed their intention to promote infrastructure-related projects in Romania, leveraging financial support through relevant agencies such as Nippon Export and Investment Insurance (NEXI), Japan Bank for International Cooperation (JBIC) and appropriate governmental organizations of Romania.

7. The Ministers welcomed the energy-related forum in Tokyo, Japan, to be organized by the Japan External Trade Organization (JETRO) and the Romanian Ministry of Energy at an appropriate time mutually agreed upon by both organizers. They reaffirmed the importance of

continued support of JETRO and the appropriate governmental organizations of Romania in response to the current demand of companies in both countries for the realization of new business and projects including the ones discussed during this visit.

This statement neither creates any legally-binding obligations, nor creates any rights.

Akiyoshi Kato Parliamentary Vice-Minister Cristian Silviu BUŞOI Secretary of State

Ministry of Economy, Trade and Industry of Japan Ministry of Energy the Government of Romania